



Date: July 20, 2023

BSE Limited

Corporate Service Department,
01st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH

Scrip Code: 504067

The National Stock Exchange of India Ltd.

Exchange Plaza, 03rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH

Series: EQ

Subject: Press Release and Investor update & Analyst Presentation

Dear Sir/Madam,

In continuation to our intimation titled "Outcome of Board Meeting held on July 20, 2023" and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release along with Investor update and Analyst presentation on the Financials Results of the Company for the quarter ended June 30, 2023.

You are requested to take note of the above.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**



Gaurav Tongia
Company Secretary

Encl.: As above

An  **RPG** Company



Zensar reports 2.3% sequential QoQ services revenue growth, PAT improved by 290 basis points for Q1FY24

Pune, India, July 20, 2023: [Zensar Technologies](#), a leading experience engineering and technology solutions company, announced its consolidated financial results for its first quarter, ending June 30, 2023, of the fiscal year 2023-2024.

Financial Highlights:

- In Q1FY24, the company reported services revenue of \$149.2M, a sequential QoQ growth of 2.3% and constant currency 2.4%.
- In Q1FY24, the company reported total revenue of \$149.3M, sequential QoQ growth of 1.3% both in reported and constant currency term.
- In Q1FY24, the EDITDA stood at 18.7% and the PAT stood at 12.7% of revenues.
- The company reported net cash of \$233.8M at the end of Q1FY24, with a QoQ growth of \$32.3M and YoY growth of 42.9%.
- Europe region registered a sequential QoQ services revenue growth of 6.0% in constant currency and a quarterly YoY services revenue growth of 3.4% in constant currency.
- US region registered a sequential QoQ services revenue growth of 1.3% in constant currency and a quarterly YoY services revenue decline of 0.2% in constant currency.
- South Africa registered a sequential QoQ services revenue growth of 3.4% in constant currency and a quarterly YoY services revenue growth of 19.6% in constant currency.
- Banking, Financial Services, and Insurance reported sequential QoQ services revenue growth of 4.0% in constant currency and a quarterly YoY services revenue growth of 13.2% in constant currency.
- Hi-Tech and Emerging registered a sequential QoQ services revenue decline of 2.6% in constant currency and a quarterly YoY services revenue decline of 4.0% in constant currency.
- Manufacturing and Consumer Services registered a sequential QoQ services revenue growth of 6.2% in constant currency and YoY services revenue decline of 1.3% in constant currency.
- Headcount as of June 30, 2023, stood at 10,540.

Manish Tandon, CEO and Managing Director, Zensar Technologies, said, “In Q1FY24, we saw good growth in revenue and improved margins despite the macro challenges within the industry. Our quarterly services revenue stood at \$149.2M, a sequential QoQ growth of 2.4% in constant currency. Our quarterly revenues are at \$149.3M, with a sequential QoQ growth of 1.3% in both reported and constant currency terms. In line with our stated strategy, we continue to defocus on pass through revenues. Our EBITDA increased by 420 basis points to 18.7%. We have witnessed good improvement in margins, and a portion of these are being reinvested into the business. As one of our core principles, we continue to drive client-centricity across the organization. We remain committed to allocating resources for the skill enhancement of our employees and strengthening our diverse pool of talent. Through these strategic initiatives, we aim to drive client success and foster sustainable business expansion.”

Sachin Zute, CFO, Zensar Technologies, commenting on the Q1FY24 performance, said “Our PAT stood at 12.7% for the quarter, a sequential QoQ increase of 290 basis points and YoY increase of 660 basis points. We saw an increase in our cash and cash equivalents which stood at \$233.8M, a QoQ increase of \$32.3M and quarterly YoY growth of 42.9%. The DSO for the quarter continues to be healthy and remained at 74 days. Our unwavering commitment to enhancing operational improvements has helped us bolster the financial performance of Zensar.”



Significant Wins in Q1FY24:

- Advanced Engineering & Application Services, and Data Engineering & Analytics (+AI/ML) Services for a US-based multinational digital communications technology conglomerate
- Enterprise Applications (SaaS) Services for a US-based company advancing and optimizing clinical laboratories
- Enterprise Applications (SaaS) Services for a leading employee-owned electrical contractor in the US
- Application Services for a US-based global risk management products and services provider
- Application Services for an international multilateral developmental bank headquartered in London, that promotes private and entrepreneurial development through finance
- Application Services for a provider of financial technology services that is based in the US
- Application Services for a US-based gaming equipment manufacturing company

Corporate Excellence Snapshot in Q1FY24:

- Zensar named in Tool: Gartner Vendor Revenue Profile Data, 2022
- Zensar named in Tool: Dynamic Sourcing — IT Infrastructure Service Provider Selection in 90 Minutes
- Zensar named in Gartner Market Share Data: Top 10 Providers by Market Segment, Worldwide, 2022

Awards and Recognitions in Q1FY24:

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About Zensar (www.zensar.com)

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for 145+ global clients. Our solutions leverage industry-leading platforms and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,500+ employees work across 30+ locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups, with a turnover of US\$ 4.7 billion. The group has diverse business interests in the areas of Infrastructure, Tyres, Pharma, IT and Specialty as well as in emerging innovation-led technology businesses.



For any queries, please feel free to reach out:

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Sowmya Achar Public Relations Zensar Technologies sowmya.achar@zensar.com

Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements that involve a number of underlying identified/non-identified risks and uncertainties that could cause actual results to differ materially. This release and other statements—written and oral—that we periodically make contain forward-looking statements that set out anticipated results based on the management’s plans and assumptions. However, the same are subject to risks and uncertainties, including, but not limited to, our ability to manage growth; fluctuations in earnings/exchange rates; intense competition in IT services, including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame, or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customers operate; withdrawal of governmental fiscal incentives; economic downturn in India and/or around the world; political instability; legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemics like COVID-19 may pose an unforeseen, unprecedented, unascertainable, and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, and general global operations and may also impact the success of companies in which we have made strategic investments, demand for the Company’s offerings, and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based are also subject to change accordingly. These forward-looking statements represent only the Company’s current intentions, beliefs, or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.



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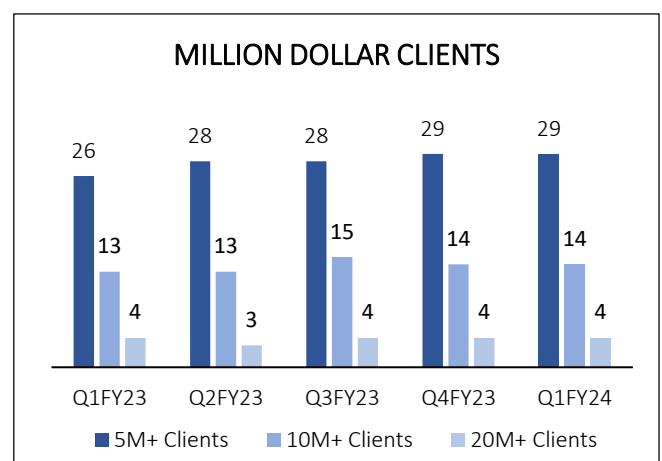
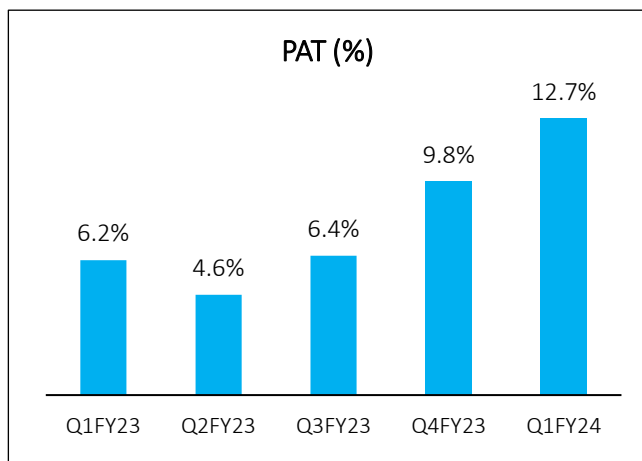
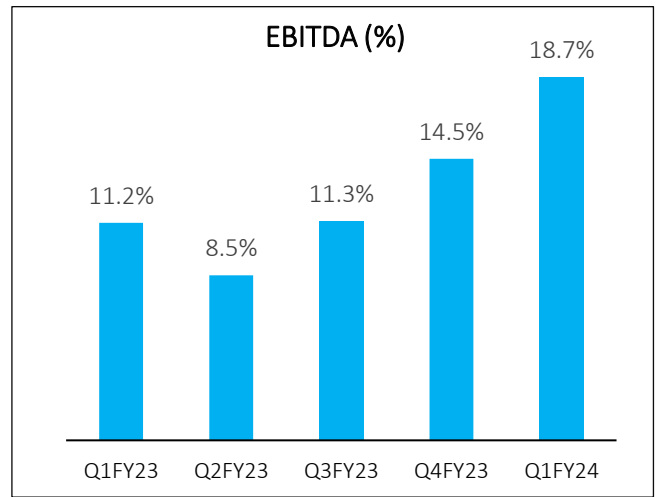
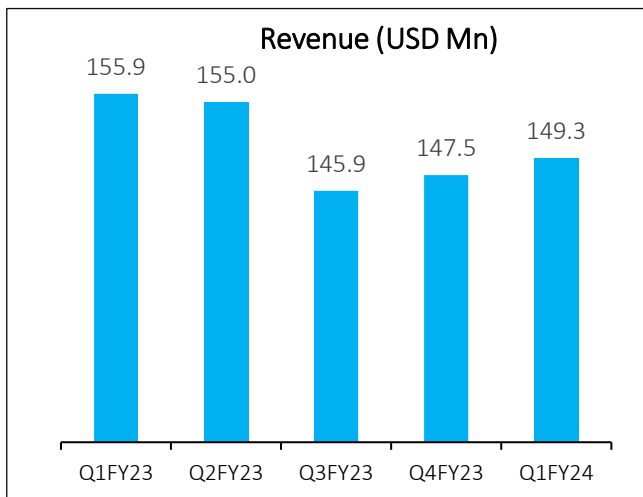
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Q1FY24 Revenue and Profitability snapshot:

Particulars	Q1FY24		Growth					
	USD Mn	INR Mn	Q-o-Q			Y-o-Y		
			USD	INR	CC	USD	INR	CC
Revenue	149.3	12,272	1.3%	1.2%	1.3%	-4.2%	2.0%	-1.6%
EBITDA	28.0	2,301	31.0%	30.9%		60.2%	69.1%	
EBIT	22.8	1,878	33.5%	33.4%		105.3%	115.5%	
PAT	19.0	1,562	31.1%	31.0%		98.0%	107.9%	

Performance Highlights:



Income Statement (USD Mn)

Income Statement (USD Mn)	Q1 FY 23	FY23	Q4 FY 23	Q1 FY 24
Operating revenue	155.9	604.2	147.5	149.3
<i>Sequential Growth</i>	1.7%		1.1%	1.3%
<i>Year-Over-Year Growth</i>	22.6%	6.1%	-3.7%	-4.2%
Cost of revenue	114.5	436.6	100.4	99.1
Gross profit	41.4	167.6	47.1	50.2
<i>Gross profit % of revenue</i>	26.6%	27.7%	31.9%	33.6%
<i>Sequential Growth</i>	-10.3%		17.9%	6.6%
<i>Year-Over-Year Growth</i>	-6.5%	-5.5%	2.0%	21.3%
Sales and marketing expenses	9.6	43.6	11.4	9.3
General and administration expenses	14.3	55.6	14.3	12.9
Operating expenses	23.9	99.2	25.7	22.2
<i>% of revenue</i>	15.4%	16.4%	17.4%	14.9%
Earnings before interest, tax, depreciation and amortization (EBITDA)	17.5	68.5	21.4	28.0
<i>EBITDA % of revenue</i>	11.2%	11.3%	14.5%	18.7%
<i>Sequential Growth</i>	-19.3%		30.1%	31.0%
<i>Year-Over-Year Growth</i>	-25.6%	-22.2%	-1.2%	60.2%
Depreciation and amortization	6.3	22.9	4.3	5.2
Earnings before interest and tax (EBIT)	11.1	45.6	17.1	22.8
<i>EBIT % of revenue</i>	7.1%	7.5%	11.6%	15.3%
<i>Sequential Growth</i>	-27.0%		64.9%	33.5%
<i>Year-Over-Year Growth</i>	-37.2%	-27.9%	12.2%	105.3%
Interest	0.8	3.5	0.8	0.7
Exchange Gain/(Loss)	1.3	4.8	0.7	0.1
Other income	1.5	8.0	2.6	3.4
Profit before tax	13.0	54.9	19.6	25.6
<i>% of revenue</i>	8.4%	9.1%	13.3%	17.1%
<i>Sequential Growth</i>	-45.2%		55.9%	30.2%
<i>Year-Over-Year Growth</i>	-31.4%	-28.7%	-17.3%	96.3%
Provision for taxation	3.4	14.4	5.1	6.6
Profit after tax (before minority interest)	9.6	40.5	14.5	19.0
<i>% of revenue</i>	6.2%	6.7%	9.8%	12.7%
Profit after tax	9.6	40.5	14.5	19.0
<i>Profit after tax % of revenue</i>	6.2%	6.7%	9.8%	12.7%
<i>Sequential Growth</i>	-44.2%		55.6%	31.1%
<i>Year-Over-Year Growth</i>	-30.3%	-27.5%	-15.8%	98.0%

Income Statement (INR Mn)

Income Statement (INR Mn)	Q1 FY 23	FY 23	Q4 FY 23	Q1 FY 24
Operating revenue	12,034	48,482	12,127	12,272
<i>Sequential Growth</i>	4.3%		1.3%	1.2%
<i>Year-Over-Year Growth</i>	28.5%	14.2%	5.1%	2.0%
Cost of revenue	8,829	35,000	8,254	8,146
Gross profit	3,205	13,482	3,872	4,126
<i>Gross profit % of revenue</i>	26.6%	27.8%	31.9%	33.6%
<i>Sequential Growth</i>	-8.0%		18.2%	6.6%
<i>Year-Over-Year Growth</i>	-1.6%	2.0%	11.2%	28.7%
Sales and marketing expenses	740	3,546	981	768
General and administration expenses	1,104	4,414	1,133	1057
Operating expenses	1,844	7,960	2,114	1,825
<i>% of revenue</i>	15.3%	16.4%	17.4%	14.9%
Earnings before interest, tax, depreciation and amortization (EBITDA)	1,361	5,523	1,758	2,301
<i>EBITDA % of revenue</i>	11.3%	11.4%	14.5%	18.7%
<i>Sequential Growth</i>	-17.1%		30.4%	30.9%
<i>Year-Over-Year Growth</i>	-21.1%	-15.9%	7.0%	69.1%
Depreciation and amortization	490	1,830	351	423
Earnings before interest and tax (EBIT)	871	3,693	1,407	1,878
<i>EBIT % of revenue</i>	7.2%	7.6%	11.6%	15.3%
<i>Sequential Growth</i>	-25.0%		65.4%	33.4%
<i>Year-Over-Year Growth</i>	-33.0%	-21.7%	21.2%	115.5%
Interest	64	279	63	60
Exchange Gain/(Loss)	98	385	58	5
Other income	115	643	214	279
Profit before tax	1,020	4,441	1,616	2,102
<i>% of revenue</i>	8.5%	9.2%	13.3%	17.1%
<i>Sequential Growth</i>	-43.2%		56.2%	30.1%
<i>Year-Over-Year Growth</i>	-26.9%	-22.6%	-10.0%	106.1%
Provision for taxation	269	1,165	424	540
Profit after tax (before minority interest)	751	3,275	1,192	1,562
<i>% of revenue</i>	6.2%	6.8%	9.8%	12.7%
Profit after tax	751	3,275	1,192	1,562
<i>Profit after tax % of revenue</i>	6.2%	6.8%	9.8%	12.7%
<i>Sequential Growth</i>	-42.2%		55.9%	31.0%
<i>Year-Over-Year Growth</i>	-25.6%	-21.3%	-8.2%	107.9%



Other Metrics

Other Metrics	Q1 FY 23	FY 23	Q4 FY 23	Q1 FY 24
Revenue By Service Offering (as % of Revenue)				
Digital Application Services	82.2%	81.4%	82.6%	81.7%
<i>Application Services + Enterprise Application (SaaS)</i>	50.7%	49.1%	50.5%	47.9%
<i>Advanced Engineering Services</i>	12.7%	13.7%	14.8%	15.4%
<i>Experience Services</i>	10.8%	9.6%	8.7%	8.9%
<i>Data Engineering and Analytics</i>	8.0%	8.9%	8.6%	9.5%
Digital Foundation Services	17.8%	18.6%	17.4%	18.3%
Revenue By External Vertical (as % of Revenue)				
Hitech	27.4%	26.6%	27.6%	26.2%
Manufacturing	13.2%	12.6%	12.7%	12.4%
Banking	16.7%	18.2%	19.3%	20.9%
Insurance	16.5%	16.5%	17.0%	16.1%
Consumer Serv.	18.8%	17.8%	16.1%	17.7%
Emerging	7.5%	8.1%	7.3%	6.7%
Revenue By Geographical Segment (as % of Revenue)				
US	70.9%	70.7%	70.3%	69.4%
Europe	18.1%	18.1%	18.1%	19.2%
Africa	11.0%	11.2%	11.6%	11.4%
Operating revenue (Constant Currency mn)				
Sequential Growth	3.1%	10.3%	0.4%	1.3%
Year-Over-Year Growth	26.3%	10.3%	-0.3%	-1.6%
Constant Currency Growth By External Vertical (QoQ %)				
Hitech	-0.8%	-7.6%	7.5%	-3.5%
Manufacturing	3.3%	8.6%	4.3%	-1.8%
Banking	10.6%	47.6%	-2.1%	10.2%
Insurance	5.6%	13.8%	8.0%	-3.5%
Consumer Serv.	-0.4%	0.1%	-12.7%	10.3%
Emerging	5.1%	43.7%	-6.7%	-7.3%
Number of million dollar Clients (LTM Revenue)				
1 Million dollar +	86	84	84	87
5 Million dollar +	26	29	29	29
10 Million dollar +	13	14	14	14
20 Million dollar +	4	4	4	4

Other Metrics	Q1 FY 23	FY 23	Q4 FY 23	Q1 FY 24
Revenue from top clients				
Revenue- top 5 clients	33.3%	33.2%	34.3%	34.0%
Revenue- top 10 clients	45.2%	44.6%	46.1%	45.2%
Revenue- top 20 clients	61.2%	60.8%	61.4%	61.7%
Number of active clients	147	148	148	147
Onsite:Offshore (as % of Revenue)				
Revenue mix				
Onsite	58.4%	56.1%	53.6%	52.0%
Offshore	41.6%	43.9%	46.4%	48.0%
Utilization (excluding Trainees)				
Utilization (excluding Trainees)	80.7%	81.4%	81.4%	82.5%
Headcount				
Total Headcount	11,559	10,563	10,563	10,540
Technical - Onsite	2,376	2,141	2,141	2,139
Technical - Offshore	8,215	7,497	7,497	7,454
Gross employees added during the period	1,220	3,559	552	654
% of women employees	29.7%	30.0%	30.0%	30.2%
Voluntary Attrition %(LTM)	28.1%	19.8%	19.8%	15.9%
Exchange Rates (Rupee Dollar Rate)				
Period Closing Rate	79.0	82.2	82.2	82.0
Period Average Rate	77.1	80.3	82.2	82.2
Accounts receivables (in days)				
Billed	59	52	52	50
Unbilled	25	22	22	24
Total	83	74	74	74
Summary of Cash and Cash Equivalents				
Balances with Banks	97.5	88.6	88.6	103.3
Investments	66.0	112.9	112.9	130.4
Cash and Cash Equivalents including investments	163.5	201.5	201.5	233.8
Debt (USD mn)	-	-	-	-
Total Outstanding Hedges (In USD)	154.2	173.7	173.7	246.7



[About Zensar](http://www.zensar.com) (www.zensar.com):

We conceptualize, build, and manage digital products through experience design, data engineering, and advanced analytics for over 130 leading companies. Our solutions leverage industry-leading platforms, and help clients be competitive, agile, and disruptive as they navigate transformational changes with velocity. With headquarters in Pune, India, our 10,000+ associates work across 33 locations, including San Jose, Seattle, Princeton, Cape Town, London, Singapore, and Mexico City.

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About RPG Enterprises (www.rpggroup.com)

RPG Enterprises, established in 1979, is one of India's fastest-growing business groups with a turnover of US\$ 4 Billion. The group has diverse business interests in the areas of Infrastructure, Tires, Pharma, IT and Specialty as well as in emerging innovation led technology businesses.

For any queries, please feel free to reach out:

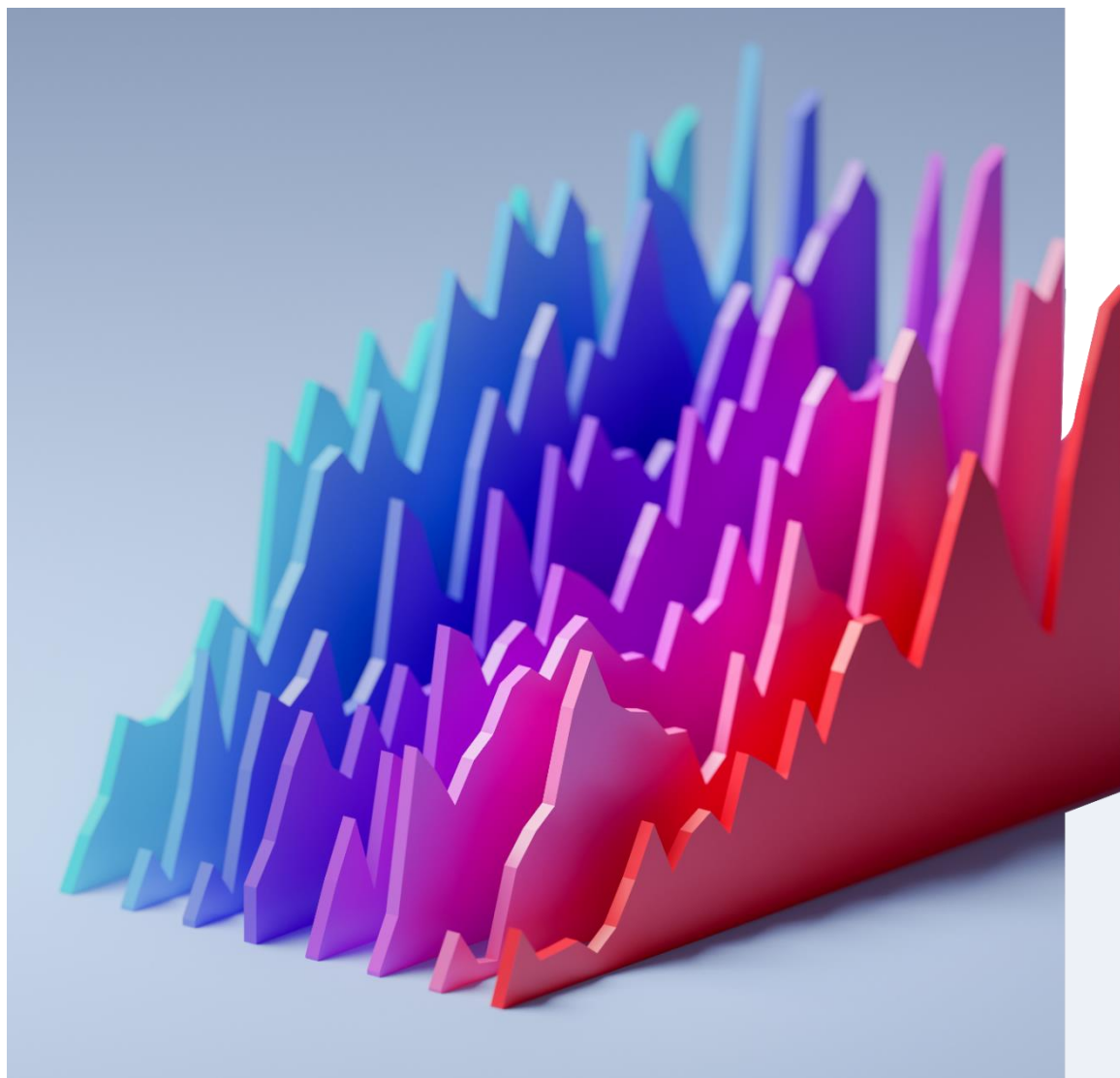
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Sowmya Achar Global Public Relations Zensar Technologies sowmya.achar@zensar.com

Safe Harbor

Certain statements in this release concerning our future prospects are forward-looking statements which involve a number of underlying identified / non identified risks and uncertainties that could cause actual results to differ materially. This release and other statements – written and oral –that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. However the same are subject to risks and uncertainties, including but not limited to, our ability to manage growth; fluctuations in earnings /exchange rates; intense competition in IT services including factors affecting cost advantage; wage increases; ability to attract and retain highly skilled professionals; time and cost overruns on fixed price, fixed-time frame or other contracts; client concentration; restrictions on immigration; our ability to manage international operations; reduced demand for technology in our service offerings; disruptions in telecommunication networks; our ability to successfully complete and integrate acquisitions; liability for damages on our service contracts; government measures in India and countries where our customer operate, withdrawal of governmental fiscal incentives; economic downturn in India, and/or around the world, political instability, legal restrictions on raising capital or acquiring companies; and unauthorized use of intellectual property and general economic conditions affecting the industry.

In addition to the foregoing, global pandemic like COVID-19 may pose an unforeseen, unprecedented, unascertainable and constantly evolving risk(s), inter-alia, to us, our customers, delivery models, vendors, partners, employees, general global operations and may also impact the success of companies in which we have made strategic investments, demand for Company's offerings and the onshore-offshore-nearshore delivery model.

The results of these assumptions made relying on available internal and external information are the basis for determining the carrying values of certain assets and liabilities. Since the factors underlying these assumptions are subject to change over time, the estimates on which they are based, are also subject to change accordingly. These forward-looking statements represent only the Company's current intentions, beliefs or expectations, and any forward-looking statement speaks only as of the date on which it was made. The Company assumes no obligation to revise or update any forward-looking statements, whether as a result of new information, future events, or otherwise.

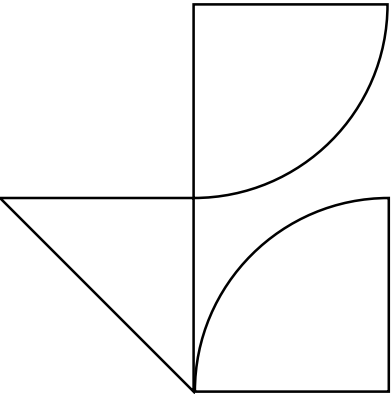


Analyst Presentation

Quarter ending June 30, 2023

Zensar Technologies Ltd.

Safe Harbor



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Q1FY24 snapshot



Services Revenue

\$149.2M

2.4% QoQ CC



Total revenue

\$149.3M

1.3% QoQ CC



EBITDA%

18.7%

420 bps



PAT%

12.7%

290 bps



Cash

\$233.8M

\$32.3M



Headcount

10,540



Wins

\$154.2M



Vertical and Geography performance

Vertical highlights



HTE

-2.6%
QoQ cc

32.9%
Q1FY24 revenue



BFSI

4.0%
QoQ cc

37.0%
Q1FY24 revenue



MCS

6.2%
QoQ cc

30.1%
Q1FY24 revenue

Geography highlights



USA

1.3%
QoQ cc

69.4%
Q1FY24 revenue



UK/EU

6.0%
QoQ cc

19.2%
Q1FY24 revenue



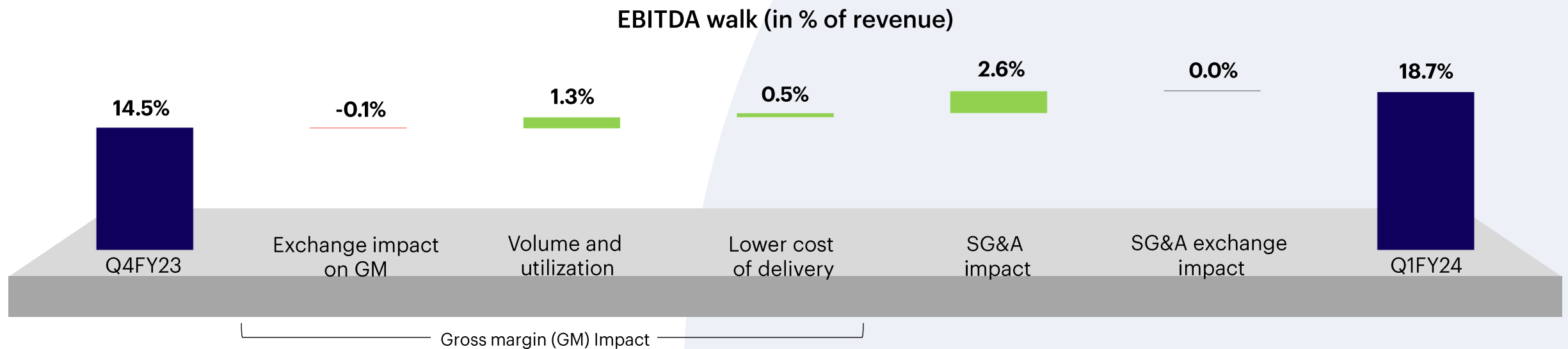
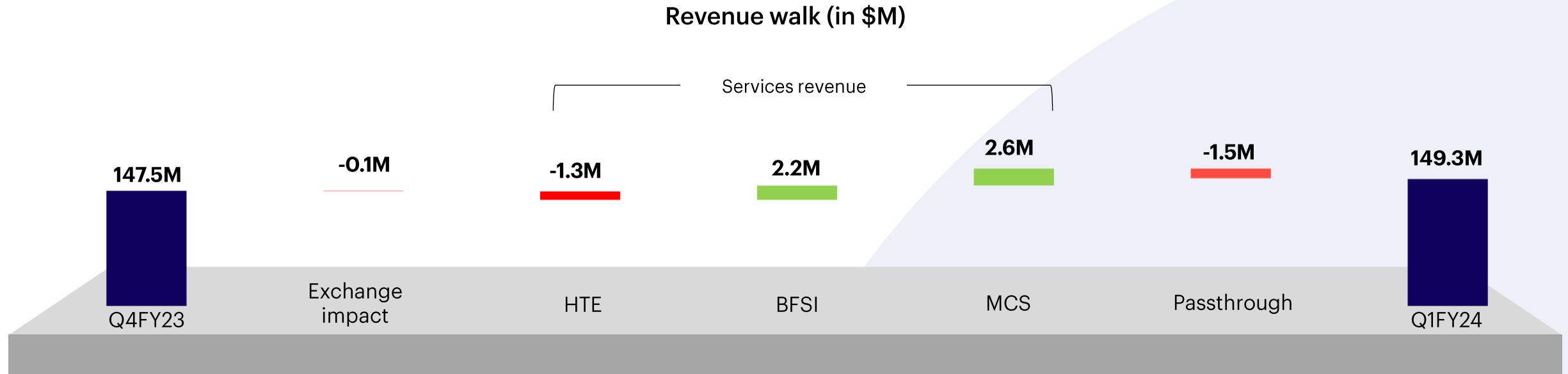
South Africa

3.4%
QoQ cc

11.4%
Q1FY24 revenue

- All numbers correspond to Services revenue
- HTE includes Emerging
- MCS - Manufacturing and Consumer Services

Revenue and margin walk

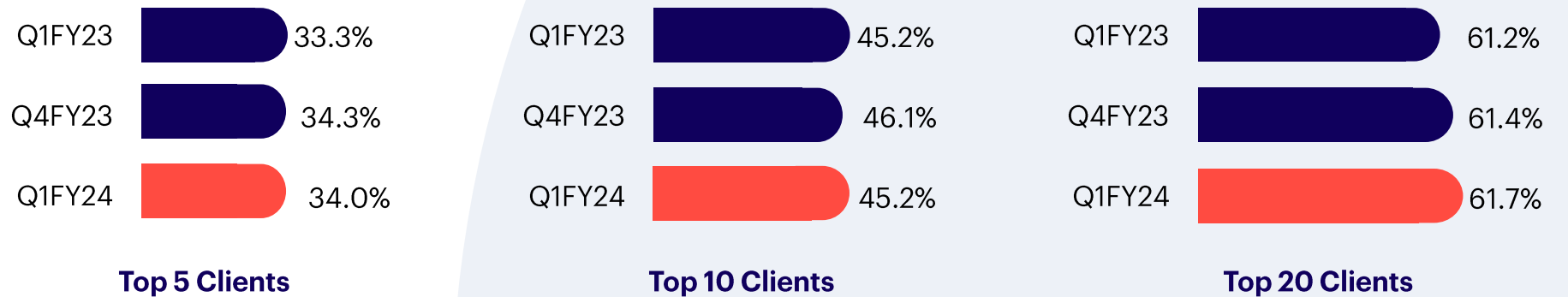


Client and Revenue mix

Client mix



Revenue mix (% of total revenue)



Win momentum continues: Notable projects



Modernization to cloud-based platform for an US-based Fortune 500 Conglomerate

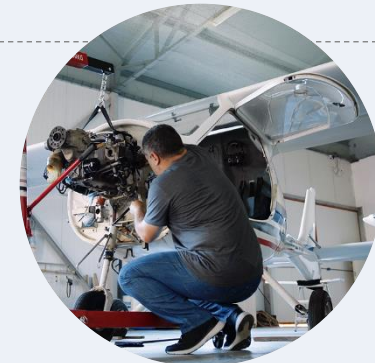


Experience design led platform development for an UK-based charitable organization

Digital engineering services for a large South African Insurance and Financial Services company



Enterprise application support for a Strategic US- based Aerospace firm



End to end digital and infrastructure Services for a multilateral development investment bank



End to end quality engineering services for the cards business for one of the world's largest payment network company



Case studies: Next-generation services bring business value



Product engineering for a new omnichannel service for a top SA financial services provider

We partnered with a top South African financial services provider to launch a digital-only service across web, mobile, and WhatsApp channels that enables customers to access their retirement savings with a two-pot system.

By building an AWS-native, API-first architecture, we are enabling a plug-and-play solution that reuses existing capabilities and promotes faster rollouts.

We are using a product engineering model to drive the service rollout, working closely with client product teams and focusing on one channel at a time. Likewise, we are using a product-oriented development (POD) model that focuses on delivering features iteratively for smoother rollout and adoption.



Markdown cost optimization for a leading retailer

We collaborated with a top food/grocery retailer to implement a markdown optimization solution. We used various data science techniques like the N-BEATS, Prophet, exponential smoothing, and ARIMA forecasting models and then compared the results to actual data. To enable this work, we built data pipelines on AWS and created a framework to handle both transformations and implementation of business rules.

This machine learning-based solution provides better sales and inventory forecasting, which helps optimize markdown cost. With the solution, our customer achieved 20% better forecasting, 10% improvement in stock optimization, and 60% improvement in markdown cost savings.



Cloud migration of EBS application for a leading luxury hotel chain

We collaborated with a luxury hotel brand to migrate their Oracle E-Business Suite (EBS) application to the cloud for improved scalability and cost efficiency.

Engaged to modernize the customer's ERP application to the latest Oracle OCI cloud technology, we used the proven C-5 methodology of assessment, planning, recommendations, migration, and post-launch support. By migrating E-Business Suite to OCI Cloud, we bolstered our customer's long-term business strategy, addressing cost and scalability while also enhancing the user experience. With this successful migration, we demonstrated the benefits of hosting business-critical enterprise applications in the cloud as well as the importance of cloud adoption in today's competitive landscape.

Leadership structure



Manish Tandon
CEO and MD



Vivek Ranjan
Sr VP & CHRO



Vijayasimha Alilughatta
Chief Operating Officer



Sachin Zute
Sr VP & CFO



Samir Gosavi
Sr VP & Head, Global MCS



Harish Lala
Exec VP & Head, South Africa



Nachiketa Mitra
Exec VP & Head,
Global BFSI



Chaitanya Rajebahadur
Exec VP & Head,
Europe



Anup Rege
SVP &
Chief Business Officer



Rajat Sharma
Sr VP & Head,
Growth & Platforms



Sandy Sharma
Sr VP &
Chief Digital Transformation
Officer



Manikandesh Venkatachalam
Exec VP & Head,
Global HTE

ESG initiatives



Environment

Carbon emissions: Net-zero GHG emissions by FY40 (Scope 1 and 2)

Energy consumption: 50% reduction in Energy Performance Index by FY30

Waste & water management: By FY25 for owned premises:

- Water positive
- Zero water discharge
- Zero waste to landfills



Social

Happiness: Sustain Happiness Index Score at 82 or more

Diversity and inclusion: Create a gender-diverse workplace with 35% women associates by FY27

Corporate social responsibility: Reach 225,000 lives through community development initiatives by FY30

Human resources development: Achieve 80 average hours of training per associate by FY30



Governance

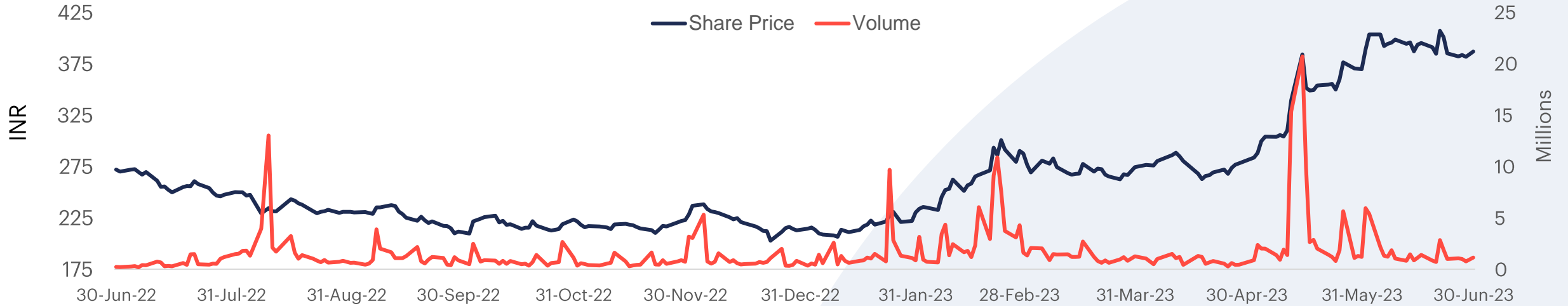
Governance & compliance:

- 100% compliance for code of conduct training
- Strengthen ombudsman process

Procurement & supplier diversity: Assess all suppliers based on sustainable procurement criteria by FY30

Data security & privacy: Commitment to data privacy compliance

Zensar's stock price and shareholding pattern

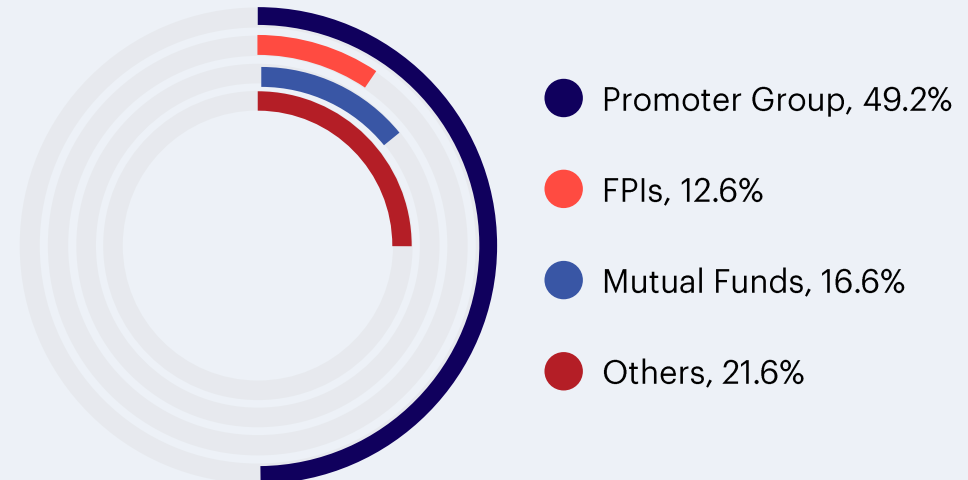


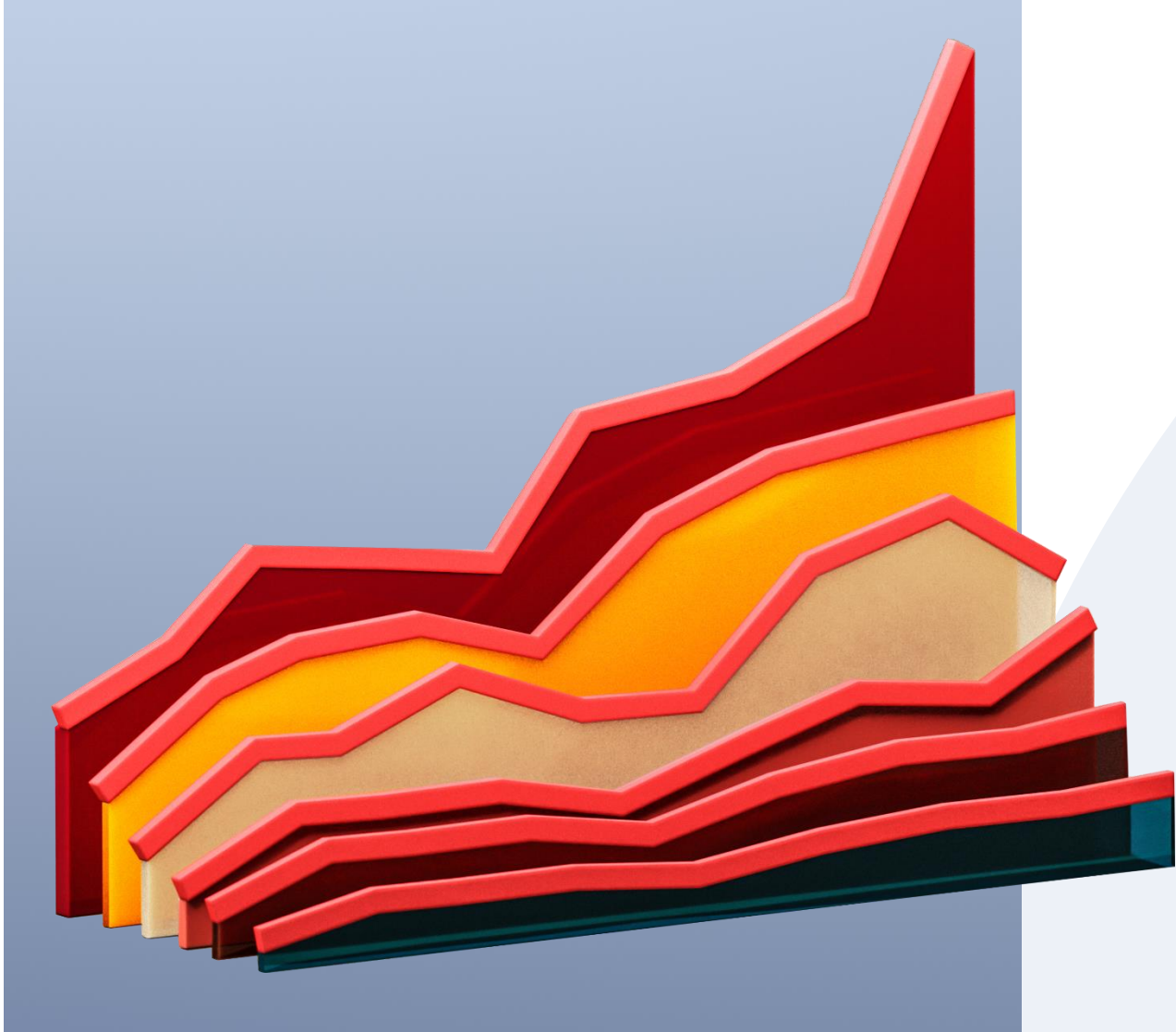
Equity Share Information

- Share Price (30th June 2023): INR 386.95 per share
- Market Cap (30th June 2023): INR 8,757 Crores
- Financial Year: April to March
- Face Value: INR 2 per share
- Listed on Indian Stock Exchanges:
 - a) Bombay Stock Exchange (code: 504067)
 - b) National Stock Exchange (code: ZENSARTECH)
- Bloomberg Code: ZENT.IN
- Reuters Code: ZENT.BO

Shareholding Pattern

(as of June 30, 2023)

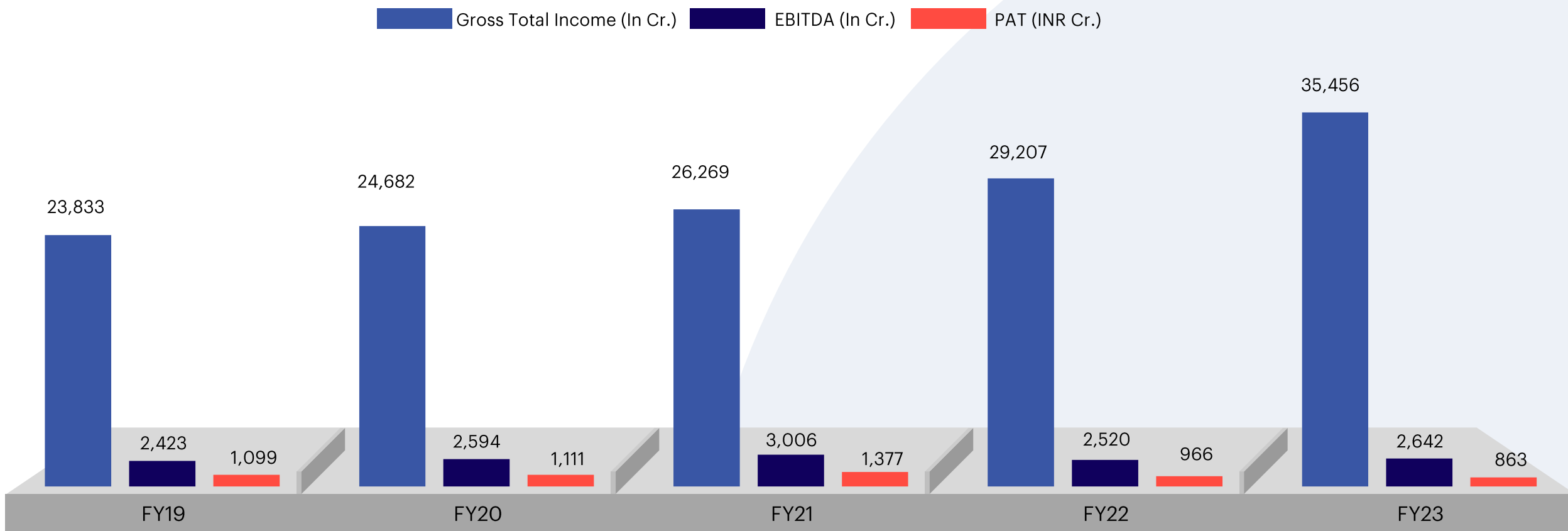




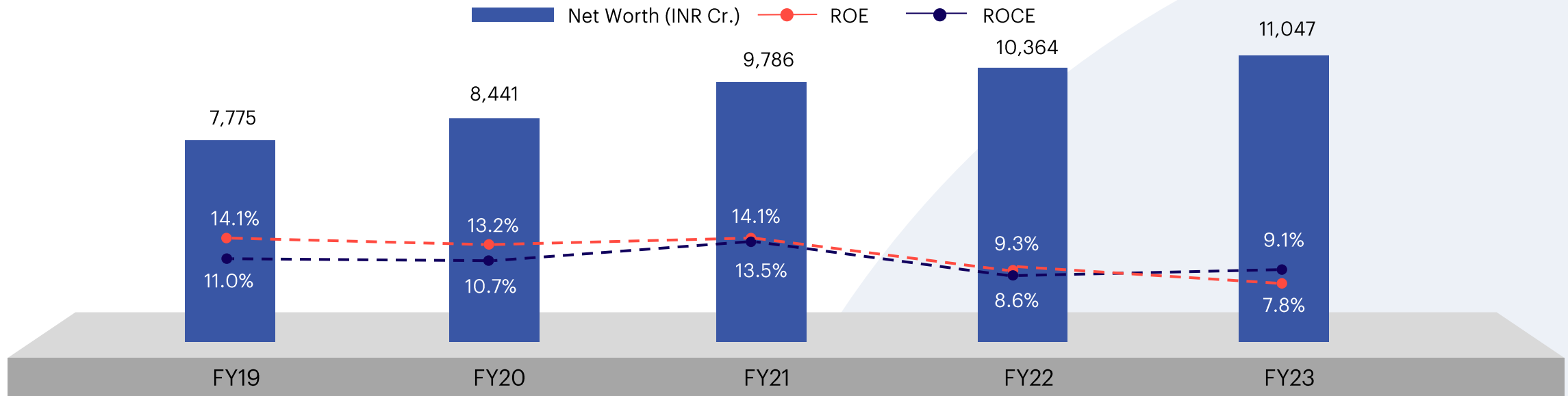
RPG Group Update

RPG Group key financials

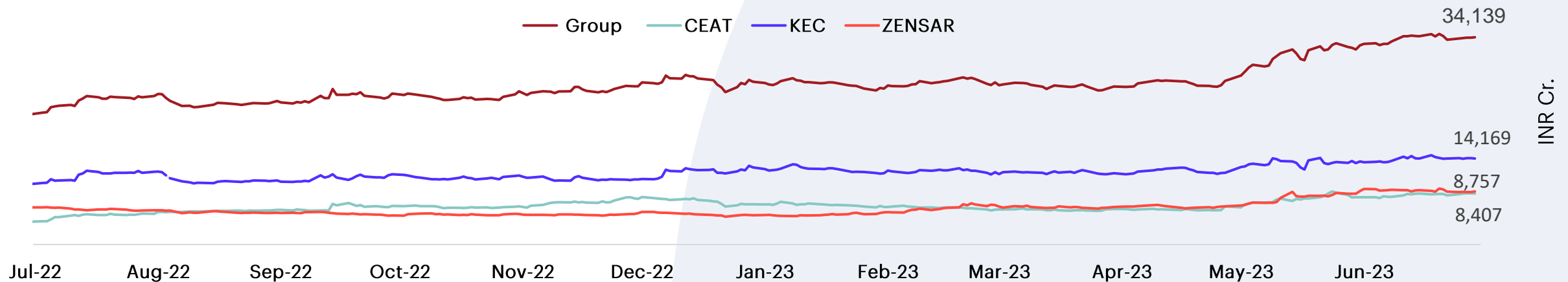
Revenue FY19-23 CAGR 8.3%



RPG Group key financials



Market Cap



Note: 1. ROCE is calculated by taking EBIT*(1-ETR) divided by Capital Employed 2. ROE is calculated by taking PAT divided by Net Worth 3. Market Cap updated to June 30, 2023

zensar

Thank You

