

April 8, 2024

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 531642

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051
Scrip Symbol: MARICO

Dear Sir/Madam,

Sub: Results of Postal Ballot through Remote E-voting process and the Scrutinizer's Report

This is to further to our letter dated March 7, 2024, submitting the Postal Ballot Notice along with the explanatory statement (“**Notice**”), seeking approval of the Members of the Company on the following resolution:

Sr. No.	Description of the Ordinary Resolution
1.	Appointment of Mr. Nikhil Khattau (DIN: 00017880) as a Non-Independent Non-Executive Director of the Company.

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the rules made thereunder, the Company conducted the postal ballot by remote e-voting process as set out in the Notice. Mr. Makarand M. Joshi and in his absence Mrs. Kumudini Bhalerao, Partners of M/s. Makarand M. Joshi & Co., Practising Company Secretaries, Mumbai, were appointed as the Scrutinizer for this purpose. The remote e-voting period commenced at **9:00 a.m. (IST) on Saturday, March 9, 2024**, and concluded at **5:00 p.m. (IST) on Sunday, April 7, 2024**.

In accordance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), please find enclosed the details of voting results and the report of the Scrutinizer thereon. The aforesaid ordinary resolution has been passed by the Members with requisite majority through Postal Ballot by remote e-voting process.

The voting results and the Scrutinizer's report are also being made available on the website of the Company at <https://marico.com/india/investors/documentation/agm> under the postal ballot tab and of Central Depository Services (India) Limited at <https://www.evotingindia.com>.

Kindly take the above on record.

Thank you.

Yours faithfully,
For **Marico Limited**

Vinay M A
Company Secretary & Compliance Officer

Encl.: As above

Details of Postal Ballot Voting Results
Disclosure as per Regulation 44 of the SEBI Listing Regulations

Company Name	Marico Limited
Date of Postal Ballot Notice	27-February-2024
Remote E-voting Period:	
Start date	09-March-2024
End date	07-April-2024
Record date/Cut-off date	01-March-2024
Total number of shareholders as on record date/ Cut-off date	3,20,100
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group	Not applicable
Public	Not applicable
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	Not applicable
Public	Not applicable

Resolution required: (Ordinary/ Special)								Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?								No
Description of resolution no. 1: Appointment of Mr. Nikhil Khattau (DIN: 00017880) as a Non-Independent Non-Executive Director of the Company								
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	76,84,17,739	76,84,17,739	100.0000	76,84,17,739	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		76,84,17,739	100.0000	76,84,17,739	0	100.0000	0.0000
Public Institutions	E-Voting	46,18,91,401	40,73,16,182	88.1844	39,45,56,468	1,27,59,714	96.8674	3.1326
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		40,73,16,182	88.1844	39,45,56,468	1,27,59,714	96.8674	3.1326
Public Non-Institutions	E-Voting	6,36,51,008	12,14,039	1.9073	11,80,332	33,707	97.2236	2.7764
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		12,14,039	1.9073	11,80,332	33,707	97.2236	2.7764
Total		1,29,39,60,148	1,17,69,47,960	90.9570	1,16,41,54,539	1,27,93,421	98.9130	1.0870

Report of Scrutinizer for Voting through E-voting on Postal Ballot
[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of
the Companies (Management and Administration) Rules 2014]

To,
The Company Secretary & Compliance Officer,
(Authorised Representative),
Marico Limited ("the Company")
7th Floor, Grande Palladium, 175, CST Road,
Kalina, Santacruz (East), Mumbai - 400098.

Dear Sir,

Scrutinizer's Report on voting through E-voting for Postal Ballot in terms of Section 108 and 110
of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management &
Administration) Rules, 2014.

- A. In accordance with Sections 108 and 110 of the Act, read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, I, Makarand M. Joshi (Certificate of Practice No. 3662), Partner of M/s. Makarand M. Joshi & Co., Practicing Company Secretaries have been appointed as Scrutinizer by the Board of Directors of the Company at its meeting held on Tuesday, February 27, 2024, for votes cast through electronic means for the postal ballot process in respect of the resolution as set out in the Postal Ballot Notice dated February 27, 2024 ("Notice").
- B. Member's approval was sought for approving the Special Business i.e. appointment of Mr. Nikhil Khattau (DIN: 00017880) as a Non-Independent Non-Executive Director of the Company.
- C. Pursuant to Sections 108 and 110 of the Act and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Circulars issued by the Ministry of Corporate Affairs dated 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and General Circular No. 09/2023 dated September 25, 2023 and other relevant Circulars issued by the Ministry of Corporate Affairs ('MCA') from time to time ("MCA Circulars"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standard - 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force), the item of special business as set out in the Notice was placed for approval of the members of the Company through remote e-voting only. The Company has confirmed that the electronic copy of the Notice and Explanatory Statement along with the process of remote e-voting in terms of the MCA Circulars were sent to those members on Thursday, March 07, 2024, whose e-mail addresses were registered with the Company/Depositories and whose names appeared in the Register of Members of the Company or Register of Beneficial Owners maintained by the Depositories as on Friday, March 01, 2024 ("cut-off date").

Head Office

Ecstasy, 802-805, 8th Floor, Citi Of Joy, JSD, Mulund West, Mumbai, Maharashtra 400080
Board Number: +91 22 2167 8100 **Nasik Branch:** 0253- 2316533, 2516455 www.mmjc.in

- D. The Company had appointed Central Depository Services (India) Limited ("CDSL") for providing remote e-voting facility to the members of the Company.
- E. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.
- F. The remote e-voting period commenced on Saturday, March 09, 2024 at 9:00 A.M. (IST) and ended on Sunday, April 07, 2024 at 5:00 P.M. (IST) for voting through e-voting.
- G. Accordingly, the votes cast through remote e-voting were taken into account and at the end of the remote e-voting period, on Sunday, April 07, 2024 at 5:00 p.m. (IST), the remote e-voting module was thereafter disabled for voting by CDSL. The remote e-voting summary statement was thereafter downloaded from e-voting website of CDSL i.e. www.evotingindia.com.
- H. The register, in accordance with Rule 20(4)(xiv) and Rule 22 (10) of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.

Result of the Postal Ballot through e-voting is as under:

Resolution Item No. 1: Ordinary Resolution

Appointment of Mr. Nikhil Khattau (DIN: 00017880) as a Non-Independent Non-Executive Director of the Company.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={{[2]/[1]}*100	[4]	[5]	[6]={{[4]/[2]}*100	[7]={{[5]/[2]}*100
Promoter and Promoter Group	E - Voting through Postal Ballot	76,84,17,739	76,84,17,739	100.0000	76,84,17,739	0	100.0000	0.0000
Public Institutions		46,18,91,401	40,73,16,182	88.1844	39,45,56,468	1,27,59,714	96.8674	3.1326
Public Non-Institutions		6,36,51,008	12,14,039	1.9073	11,80,332	33,707	97.2236	2.7764
Total		1,29,39,60,148	1,17,69,47,960	90.9570	1,16,41,54,539	1,27,93,421	98.9130	1.0870

I. It is to be noted that:

1. Voting rights on the shares transferred to 'Unclaimed Suspense Account' and those shares transferred to the 'Investor Education and Protection Fund' are frozen.
2. The vote cast does not include abstained votes on the above resolution.
3. There were no invalid votes in the total votes cast on the above resolution.
4. The aforesaid resolution was passed by the members of the Company with requisite majority.

**For Makarand M. Joshi & Co.
Company Secretaries**

Makarand Madhusudan Joshi
Digitally signed by Makarand Madhusudan Joshi
Date: 2024.04.08 18:45:52 +05'30'

Makarand M. Joshi
Partner
FCS: 5533
CP: 3662
PR: 640/2019
UDIN: F005533F000062337
Date: April 08, 2024
Place: Mumbai

For Marico Limited

VINAY M A
Digitally signed by VINAY M A
Date: 2024.04.08 20:01:26 +05'30'

Vinay M A
Company Secretary & Compliance Officer
Date: April 08, 2024
Place: Mumbai