

PREM SOMANI FINANCIAL SERVICES LIMITED

Registered Office: 42, Jai Jawan Colony, Scheme No. 3 Durgapura, Jaipur-302018, Rajasthan

Contact No. 9829051268, Email Id: limitedpsfs@gmail.com

CIN: L67120RJ1991PLC006220

Website: www.psfs.co.in

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001 (Maharashtra)

Date: 31.03.2021

Ref: Prem Somani Financial Services Limited, Scrip Code: 530669

Dear Sir/Ma'am,

Sub: Disclosure Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 for change the designation of Mr. Nawal Kumar Somani (DIN: 08094850) from the Managing Director to Non -Executive Director.

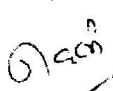
With reference to above captioned subject and pursuant to Regulation 30 of Listing Regulations, we would like to inform that the Board of Directors of the Company at its meeting held on Wednesday, March 31, 2021 have considered and approved, appointment of change the designation of Mr. Nawal Kumar Somani (DIN: 08094850) from the Managing Director to Non-Executive Director w.e.f March 31, 2021 in terms of the provisions of the Companies Act, 2013 and Listing Regulations.

The appointed Director is not disqualified from being appointed as Director in terms of the provisions of the Companies Act, 2013 and not debarred from holding the office by virtue of any Securities and Exchange Board of India Order or any other authority.

The details as required under Regulation 30 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are enclosed herewith as **Annexure**.

You are requested to take the same on record.

Thanking You,
Yours faithfully
FOR PREM SOMANI FINANCIAL SERVICES LIMITED


NAWAL KUMAR SOMANI
DIRECTOR
(DIN: 08094850)



Encl: a/a

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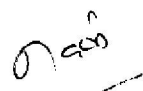
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Annexure

Details pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09TH September, 2015

S. No.	Disclosure Requirement	Details
1.	Reason for change	Due to the completion of open offer made by Zyden Technologies Private Limited the management of the company is changed, therefore, Mr. Nawal Kumar Somani (DIN: 08094850) has re-designated from Managing Director to Non-Executive Director. Due to above change, Mr. Lionel Anthony Loyola Velloz (DIN: 02675063) as appointed as a new MD of the company.
2.	Date of Appointment & Term of Appointment	Based on the recommendation of Nomination & Remuneration Committee, the Board of Directors in their meeting held on Wednesday, March 31, 2021 have considered and approved the re-designation of Mr. Nawal Kumar Somani (DIN: 08094850) from the Managing Director to Non-Executive Director of the Company w.e.f. March 31, 2021.
3.	Brief Profile	Mr. Nawal Kumar Somani, born as on 30/09/1956 in the state of Rajasthan. In his Career he is having experience of over 34 years in the line of government service, and got retired from the same in year 2016. At present he is doing well in the business of Home Furnishing etc. Being the experienced person, he has well knowledge in the matter of finance and has good management Skills as well.
4.	Disclosure of relationships between directors	He is not related to any director of the Company.

FOR PREM SOMANI FINANCIAL SERVICES LIMITED


NAWAL KUMAR SOMANI
DIRECTOR
(DIN: 08094850)



