

# Panafic Industrials Ltd.

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Website: [www.panaficindustrialsltd.com](http://www.panaficindustrialsltd.com)  
CIN: L45202DL1985PLC019746

Date: 13/02/2024

To,  
BSE Limited  
PJ Towers  
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 538860/ISIN: INE655P01029

Sub: Outcome of Board Meeting

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Dear Sir/Madam,

In continuation of our intimation letter dated February 05, 2024, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e on Tuesday, February 13, 2024 has interalia considered and approved the following businesses:

1. Considered and approved the unaudited standalone Financial Results for the quarter ended December 31, 2023 along with the Limited Review Report thereon.

Further, we would like to state that M/s SRDP & Co., statutory auditors of the company have issued Limited Review Report with unmodified opinion on the Financial Results.

The Financial results will be published in the newspaper as required by the listing regulations.

The meeting was commenced at 11:00 A.M. and concluded at 12:30 P.M.

We request you to take the same on records.

Thanking you,

For Panafic Industrials Limited


Ms. Reena Bhaskar  
Company Secretary and Compliance Officer

Encl:

- Unaudited Standalone Financial Results for the quarter ended on December 31, 2024
- Limited Review Report with unmodified opinion on the aforesaid unaudited Standalone Financial Results



# SUDHIR AGARWAL & ASSOCIATES

## CHARTERED ACCOUNTANTS

508, Arunachal Building, 19, Barakhamba Road, New Delhi-110001  
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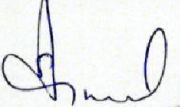
**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

The Board of Directors  
Panafic Industrials Limited

1. We have reviewed the accompanying Statement of Un-audited standalone financial results of **Panafic Industrials Limited** ("the Company") for the quarter ended December 31, 2023 ("the Statement").
2. The Statement, which is the responsibility of the company's management and approved by Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting Standards 34 "interim financial reporting" ("IND-AS-34"), prescribed under Section 133 of the companies Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with **Standard on Review Engagements (SRE) 2410**, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is not modified in respect of the above matter.

For Sudhir Agarwal & Associates  
Chartered Accountants  
FRN 509930C  
UDIN: 24088583BKHITO4291

  
CA Sudhir Kumar Agarwal  
(Partner)  
M No. 088583



Date: 13/02/2024  
Place: Delhi

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2023**  
 (Rs.In Lakhs)

	QUARTER ENDED			NINE MONTHS		YEAR ENDED
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited			Audited
<b>Revenue from operations</b>						
Interest income	24.96	22.92	-	68.82	-	69.39
<b>Total revenue from operations</b>	<b>24.96</b>	<b>22.92</b>	<b>-</b>	<b>68.82</b>	<b>-</b>	<b>69.39</b>
<b>OTHER INCOME</b>						
<b>TOTAL INCOME</b>	<b>24.96</b>	<b>22.92</b>	<b>-</b>	<b>68.82</b>	<b>-</b>	<b>71.76</b>
<b>EXPENSES</b>						
Finance Cost	-	-	-	0.03	-	0.09
Impairment on financial instruments	-	-	-	-	-	2.12
Employee Benefits Expenses	0.83	1.08	2.61	5.20	7.29	17.56
Depreciation and Amortisation Expenses	-	-	-	-	-	1.02
Other expenses	5.00	6.88	3.01	29.66	17.50	33.85
<b>TOTAL EXPENSES</b>	<b>5.83</b>	<b>7.96</b>	<b>5.62</b>	<b>34.89</b>	<b>24.79</b>	<b>54.65</b>
Profit before exceptional items and tax	19.13	14.96	(5.62)	33.93	(24.79)	17.10
Exceptional items	-	-	-	-	-	-
<b>Profit before tax</b>	<b>19.13</b>	<b>14.96</b>	<b>(5.62)</b>	<b>33.93</b>	<b>(24.79)</b>	<b>17.10</b>
Share of Profit/(Loss) of Associate and Joint Venture	-	-	-	-	-	-
<b>Tax expenses</b>						
Current tax	-	-	-	-	-	4.93
Deferred tax credit/(charge)	-	-	-	-	-	0.13
<b>PROFIT FOR THE PERIOD (A)</b>	<b>19.13</b>	<b>14.96</b>	<b>(5.62)</b>	<b>33.93</b>	<b>(24.79)</b>	<b>12.04</b>
<b>OTHER COMPREHENSIVE INCOME</b>						
Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
<b>OTHER COMPREHENSIVE INCOME FOR THE PERIOD (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (A+B)</b>	<b>19.13</b>	<b>14.96</b>	<b>(5.62)</b>	<b>33.93</b>	<b>(24.79)</b>	<b>12.04</b>
Paid up Equity Share Capital (Face value Re. 1 per share)	821.25	821.25	821.25	821.25	821.25	821.25
Other Equity	-	-	-	-	-	-
<b>Earnings per equity share (Face value of Re. 1 each)</b>						
Basic (in Rs.)	0.02	0.02	-0.01	0.04	-0.03	0.01
Diluted (in Rs.)	0.02	0.02	-0.01	0.04	-0.03	0.01

2. This statement has been prepared in accordance with the Company's (Indian Accounting Standards), Rules, 2015 (IND AS), prescribed under section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent applicable. Company has for the 1st time adopted Ind-AS  
 3. Segment reporting is not applicable as the company activity falls within a single business segment.  
 4. Previous period's figures have been regrouped/rearranged wherever necessary.

5. No Shareholder complaints/grievances has been received during the above referred quarter and no complain/grievance are lying unresolved at the end of the Quarter ended on 31.12.23.

6. The above results are available on the website of Bombay Stock Exchange at [www.bseindia.com](http://www.bseindia.com) & on company website at [www.panafic.industrials@gmail.com](http://www.panafic.industrials@gmail.com)

For and on behalf of Board of Directors of  
 Panafic Industrials Limited

*Sarita Gupta*

Sarita Gupta  
 Managing Director  
 DIN: 00113099

Place: New Delhi  
 Date : 13-02-2024