



CIN : L51900MH1984PLC033082
Registered Office Address : 422,
Tulsiani Chamber, Nariman Point,
Mumbai, Maharashtra, 400021
Ph.No. : 022 22832381
Email ID : contact@inertiasteel.com
Website : www.inertiasteel.com

07th February 2024

To,
The Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai - 400001.

Subject: Outcome of Board meeting held on 07th February, 2024.

Dear Sir/Madam

We wish to inform you that, the Board of Directors in its meeting held today i.e., on Wednesday, the 07th February 2024, commenced from 12:30 P.M. and concluded at 6:20 P.M. at 422, Tulsiani Chamber, Nariman Point, Mumbai 400021, Maharashtra, India transacted the following business:

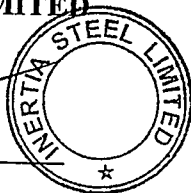
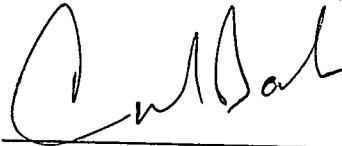
1. Approved and taken on record Unaudited Financial Results for the quarter and nine month ended on 31st December 2023 as per the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Enclosed hereunder as Annexure – I.
2. Approved the appointment of Shri Rajesh Salway as an Additional Director of the Company. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as Annexure – II.
3. Approved the appointment of Shri Vijaysingh Shekhawat as an Additional Director of the Company. Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are annexed herewith as Annexure – II.
4. Approved the shifting of registered office of the Company within same city.

It is hereby requested to please take the record of the same and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully,

For INERTIA STEEL LIMITED



VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

BOHRA & CO.

Chartered Accountants

R.C.BOHRA
B.Com.,DCWA.,F.C.A.
Mob. No. 9223201440

ANIL JAIN
Showroom
B.Com. F.C.A.
Mob.No.9870992248

Registered Office:
Office No.607, 6th Floor,
Shopzone Building,
M.G. Road,
Above Colours

Ghatkopar West,
Mumbai - 400086
rameshpbhora@gmail

Review Report to
THE BOARD OF DIRECTORS
INERTIA STEEL LIMITED
422 TULSIANI CHAMBER,
NARIMAN POINT,
MUMBAI - 400021

We have reviewed the quarterly unaudited standalone financial results of **M/s. INERTIA STEEL LIMITED** (the company) for the, Quarter and nine months ended December 31, 2023 (the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR BOHRA & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. 13649211



R. C. BOHRA
MEMBERSHIP No. 073480
UDIN: 24073480BKFMRA6729



Place: Mumbai
Date : 07th February, 2024

INERTIA STEEL LIMITED
CIN : L51900MH1984PLC033082

PART - I

(Rs. in Thousands)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023							
	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income						
	a) Revenue from Operations	974.75	954.50	590.24	2,859.50	2,309.46	3170.18
	b) Other Income	-	-	2,350.00	8.00	2,350.00	-
	Total Income	974.75	954.50	2940.24	2,867.50	4,659.46	5520.18
2.	Expenses						
	a) Cost of Materials Consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	752.10	743.70	459.60	2,229.55	1,810.43	2528.15
	c) Changes in Inventories of Stock-in-trade	-	-	-	-	-	-
	d) Employee Benefits Expenses	-	137.70	145.44	275.40	540.84	678.54
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and Amortisation Expense	-	-	-	-	-	-
	g) Listing Fees	383.50	-	-	383.50	354.00	354.00
	h) Legal and Professional Expenses	24.51	45.73	17.08	84.54	64.12	83.02
	i) Fines & Penalties	-	-	-	-	-	-
	j) Other Expenses	61.13	4.68	4.68	66.83	22.28	37.53
	Total Expenses	1221.24	931.81	626.80	3,039.82	2,791.67	3681.24
3.	Profit / (Loss) before Exceptional Items and Tax (1-2)	(246.49)	22.69	2313.44	(172.32)	1,867.79	1838.94
4.	Exceptional Items	-	-	-	-	-	-
5.	Profit / (Loss) Before Tax (3-4)	(246.49)	22.69	2313.44	(172.32)	1,867.79	1838.94
6.	Tax Expenses						
	Current Tax	(19.28)	5.90	485.63	-	485.63	478.12
	Income Tax for Earlier Year	(34.56)	-	-	(34.56)	-	-
7.	Profit / (Loss) for the period / year (5-6)	(192.65)	16.79	1827.81	(137.76)	1,382.16	1360.82
8.	Other Comprehensive Income (OCI)						
	(I) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(II) Item that will be reclassified to profit or loss	-	-	-	-	-	-
9.	Total Comprehensive Income for the period / year (7+8)	(192.65)	16.79	1827.81	(137.76)	1,382.16	1360.82
10.	Paid-up Equity Share Capital (Face Value per share : Rs. 10/-)	2488000	2488000	2488000	2488000	2488000	2488000
11.	Other Equity excluding Revaluation Reserve	-	-	-	-	-	530.52
12.	Earnings Per Share (of Rs. 10/- each)						
	a) Basic (Rs. Ps.)	(0.77)	0.07	7.35	(0.55)	5.56	5.47
	b) Diluted (Rs. Ps.)	(0.77)	0.07	7.35	(0.55)	5.56	5.47

NOTES :-

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 7th February, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the above results.
- 2) The Company is operating in one segment only.
- 3) The figures for the corresponding previous periods / year have been regrouped / rearranged wherever necessary, to make them comparable.

Mumbai
Date: 7th February, 2024



For Inertia Steel Limited

Kavassery Balan
Director
DIN - 07823253





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Date: 07th February, 2024

To,
The Manager,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Ref: INERTIA STEEL LIMITED (Scrip Code: 512025)

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations 2015 - Appointment of Additional Director(s) of the Company.

Pursuant to Regulation 30- Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have approved the appointment of Shri Rajesh Salway (DIN: 05145913) and Shri Vijaysingh Shekhawat (DIN: 03447468) as an Additional Director(s) of the Company with effect from 07th February, 2024.

Shri Rajesh Salway and Shri Vijaysingh Shekhawat will be Non-Executive Director(s) and they are not related to the Promoter or Promoter Group and fulfil the criteria of Director as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the Listing Regulations.

Further, this is to confirm that Shri Rajesh Salway and Shri Vijaysingh Shekhawat are not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other authority.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Schedule III to the Listing Regulations and also read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 09 2015, with regard to change in Directors and Key Managerial Personnel is enclosed as under.



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Kindly take the above information on record.

Thanking you,

For INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

End: 1. Profile of Shri Rajesh Salway.(Annexure- 1)

2. Profile of Shri Vijaysingh Shekhawat (Annexure- 2)

3. The current list of Directors with effect from 07th February 2024. (Annexure- 3)



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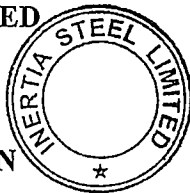
Annexure- 1

1. Appointment of Shri Rajesh Salway (DIN: 05145913)

S. No.	Details of events	Information of such event
1	Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment of Shri Rajesh Salway as an Additional Director of the Company.
2	Date of Appointment / Cessation & Term of appointment	Appointed w.e.f. 07 th February, 2024 in the category of Non-Executive Director till the conclusion of the ensuing General Meeting.
3	Brief Profile	Shri Rajesh Salway M.B.A. (Marketing) He spent around two decades for different corporates in hard core sales He started his career as a sales Manager and reached to State Head profile and helped thousands to become successful in this journey. His career was majorly in the Concept Selling, Media & Insurance.
4	Disclosure of relationships	He is not related to any of the Directors on the Board.

For INERTIA STEEL LIMITED

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)





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Annexure- 2

2. Appointment of Shri Vijaysingh Shekhawat (DIN: 03447468)

Sl. No.	Details of events	Information of such event
1	Reason for Change viz. Appointment, Resignation, Removal, Death or otherwise	Appointment of Shri Vijaysingh Shekhawat as an Additional Director of the Company.
2	Date of Appointment / Cessation & Term of appointment	Appointed w.e.f. 07 th February 2024, in the category of Non-Executive Director till the conclusion of the ensuing General Meeting.
3	Brief Profile	Shri Vijaysingh Shekhawat is working as a Professional in production department with M/s Thyssen Krupp Steel Ltd in Gonde Nashik (Steel Plant, Formerly known as Raymond Steel) and handling a team of personals.
4	Disclosure of relationships	He is not related to any of the Directors on the Board.

For INERTIA STEEL LIMITED



VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)



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Annexure- 3

LIST OF DIRECTORS

(as on 07.02.2024)

S.No.	Name	DIN	Designation
1	Ms. Jeny Gowadia	03014009	Independent Director
2	Shri Dhiren Bontra	09591605	Independent Director
3	Smt. Sarita Harigopal Joshi	06781907	Director
4	Shri Vinod Kavassery Balan	07823253	Director
5	Shri Rajesh Salway	05145913	Additional Director
6	Shri Vijaysingh Shekhawat	03447468	Additional Director

For INERTIA STEEL LIMITED

A handwritten signature in black ink, appearing to read 'Vinod', is written over a horizontal line.

VINOD KAVASSERY BALAN
DIRECTOR
(DIN: 07823253)

