

Stocks and Securities

Aditya Birla Money Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Ref: SECTL/2020 – 86

October 14, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Scrip Code: BSE – 532974

NSE – BIRLA MONEY

Dear Sir / Madam,

Sub : Submission of Unaudited Financial Results for the quarter and half year ended September 30, 2020 along with Limited Review Report pursuant to Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the **Unaudited Financial Results** of the Company for the quarter and half year ended September 30, 2020 along with the Limited Review Report by the Auditors taken on record by the Board of Directors of the Company at its meeting held today.

This is for your information and record.

Thanking you,

Yours faithfully,
For **Aditya Birla Money Limited**

SANGEETA
SHETTY

Digitally signed by
SANGEETA SHETTY
Date: 2020.10.14
12:38:45 +05'30'

Sangeeta Shetty
Company Secretary

Encl.: A/A

Aditya Birla Money Ltd.

Sai Sagar, 2nd & 3rd Floor, Plot No.: M-7, Thiru-Vi-Ka (SIDCO) Industrial Estate,
Guindy, Chennai - 600 032 | +91 44 4949 0000 / 4949 0200
care.stocksandsecurities@adityabirlacapital.com
www.stocksandsecurities.adityabirlacapital.com

Registered Office:

Indian Rayon Compound, Veraval
Gujarat - 362 266
CIN: L65993GJ1995PLC064810

Aditya Birla Money Limited

Regd. Office: Indian Rayon Compound, Veraval - 362 266, Gujarat
 CIN: L65993GJ1995PLC064810; Email: abm.investorgrievance@adityabirlacapital.com
 Website: www.stocksandsecurities.adityabirlacapital.com
 Tel: +91-44-49490000 Fax: +91-44-28290835



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rupees In Lakhs) Except per Share

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
1	Revenue from Operations						
	Fees and Commission Income	3,586.33	3,117.31	2,584.76	6,703.64	5,240.00	10,763.18
	Interest Income	939.43	919.87	1,091.47	1,859.30	2,666.45	5,003.32
	Net Gain on Fair Value Changes	370.44	347.00	228.33	717.44	468.40	899.71
	Total Revenue from Operations	4,896.20	4,384.18	3,904.56	9,280.38	8,374.85	16,666.21
2	Other Income	48.09	85.36	123.15	133.45	388.60	707.46
3	Total Income (1+2)	4,944.29	4,469.54	4,027.71	9,413.83	8,763.45	17,373.67
4	Expenses						
	(a) Finance costs	548.25	584.58	585.26	1,132.83	1,537.48	2,801.73
	(b) Fees and Commission Expenses	1,288.41	1,066.39	889.60	2,354.80	1,839.56	3,770.55
	(c) Impairment on financial instruments	40.18	15.35	1.29	55.53	(2.19)	(18.20)
	(d) Employee Benefits expense	1,503.07	1,428.04	1,265.54	2,931.11	2,698.88	5,588.45
	(e) Depreciation and Amortisation Expense	171.36	164.71	159.04	336.07	315.26	645.79
	(f) Other Expenses	779.61	708.62	719.74	1,488.23	1,452.97	2,935.20
	Total Expenses	4,330.88	3,967.69	3,620.47	8,298.57	7,841.96	15,723.52
5	Profit before exceptional items and tax (3- 4)	613.41	501.85	407.24	1,115.26	921.49	1,650.15
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax (5+6)	613.41	501.85	407.24	1,115.26	921.49	1,650.15
8	Tax Expense						
	Current Tax	204.39	158.58	89.59	362.97	295.76	546.30
	Deferred Tax	(25.91)	(11.14)	26.91	(37.06)	(14.80)	(94.80)
	Total Tax Expense	178.48	147.44	116.50	325.91	280.96	451.50
9	Profit after tax for the period (7-8)	434.93	354.41	290.74	789.35	640.53	1,198.65
10	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to profit or loss in subsequent periods	(2.25)	55.44	(8.57)	53.19	(14.30)	(123.46)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	(0.57)	13.95	(1.93)	13.39	(3.60)	(31.07)
	Other Comprehensive Income (Net of Tax) (H-I)	(1.68)	41.49	(6.64)	39.80	(10.70)	(92.38)
11	Total Comprehensive Income (9+10)	433.25	395.90	284.10	829.15	629.83	1,106.26
12	Paid Up Equity Share Capital	563.01	563.01	563.01	563.01	563.01	563.01
	(Face Value of Re.1 each)						
13	Reserves excluding Revaluation Reserve /Other Equity	-	-	-	-	-	2,564.34
14	Net Worth (Note 3)				3,956.50	2,651.00	3,127.35
15	Outstanding Debt				31,122.84	27,236.24	22,377.17
16	Debt Equity Ratio (No.of Times)				7.87	10.27	7.16
17	Debt Service Coverage Ratio (No.of Times)				0.17	0.22	0.27
18	Interest Service Coverage Ratio (No.of Times)				2.28	1.80	1.82
19	Earnings per Equity Share of Re. 1 each						
	Basic -Rs.	0.77	0.63	0.52	1.40	1.14	2.13
	Diluted -Rs.	0.77	0.63	0.52	1.40	1.14	2.13
		(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)

SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

1	Segment Revenue	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
	Broking	4,128.42	3,629.00	3,221.45	7,757.42	6,452.04	13,230.24
	Trading in Securities	603.71	601.03	474.46	1,204.74	1,477.03	2,549.21
	Others	164.07	154.15	208.65	318.22	445.78	886.76
	Total Segment Revenue from Operations (Net)	4,896.20	4,384.18	3,904.56	9,280.38	8,374.85	16,666.21
2	Segment Results	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
	Broking	451.41	243.80	121.11	695.21	126.89	330.67
	Trading in Securities	289.07	325.29	220.54	614.36	541.43	1,019.85
	Others	(23.78)	(20.13)	49.99	(43.91)	66.01	104.91
	Total Segment Result	716.70	548.96	391.64	1,265.66	734.33	1,455.43
	Less: Finance Costs	151.38	132.47	107.55	283.85	201.43	512.74
	Add: Other Income	48.09	85.36	123.15	133.45	388.60	707.46
	Profit Before Tax	613.41	501.85	407.24	1,115.26	921.49	1,650.15

3	Segment Assets	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Broking	49,450.41	45,595.58	41,626.46	49,450.41	41,626.46	45,540.46
	Trading in Securities	21,563.36	18,963.64	12,490.95	21,563.36	12,490.95	9,204.02
	Others	59.25	64.15	80.39	59.25	80.39	76.51
	Total Segment Assets	71,073.02	64,623.37	54,197.80	71,073.02	54,197.80	54,820.99
	Add: Unallocated Corporate Assets	-	0.19	-	-	-	-
	Total Assets	71,073.02	64,623.56	54,197.80	71,073.02	54,197.80	54,820.99

4	Segment Liabilities	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Broking	40,759.93	36,905.46	34,234.48	40,759.93	34,234.48	37,479.08
	Trading in Securities	20,992.73	18,981.34	12,398.20	20,992.73	12,398.20	9,121.37
	Others	96.92	44.33	27.23	96.92	27.23	21.76
	Total Segment Liabilities	61,849.58	55,931.13	46,659.91	61,849.58	46,659.91	46,622.21
	Add: Unallocated Corporate Liabilities	5,266.94	5,169.18	4,886.89	5,266.94	4,886.89	5,071.43
	Total Liabilities	67,116.52	61,100.31	51,546.80	67,116.52	51,546.80	51,693.64

Statement of Assets and Liabilities as at September 30, 2020		
Particulars	As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)
ASSETS		
Financial Assets		
(a) Cash and Cash Equivalents	4,790.20	3,764.21
(b) Bank Balance other than (a) above	27,826.79	24,523.11
(c) Stock of Securities	20,897.86	9,047.79
(d) Trade Receivables	9,671.73	6,413.92
(e) Loans	2,351.97	5,272.47
(f) Other Financial Assets	1,169.18	1,067.79
Sub-Total	66,707.72	50,089.29
Non-Financial Assets		
(a) Current Tax Assets (Net)	127.14	329.87
(b) Deferred tax assets (Net)	466.50	429.44
(c) Property, Plant and Equipment	384.11	482.46
(d) Right-of-use of Assets	1,829.20	1,877.71
(e) Intangible assets under development	8.83	41.14
(f) Other Intangible assets	204.61	199.83
(g) Other non-Financial assets	1,344.91	1,371.24
Sub-Total	4,365.30	4,731.69
Total assets	71,073.02	54,820.99
LIABILITIES AND EQUITY		
LIABILITIES		
Financial Liabilities		
(a) Payables		
-Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	1.70	21.81
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,538.13	3,050.63
(b) Debt Securities	17,360.89	17,305.74
(c) Borrowings (Other than Debt Securities)	8,495.02	-
(d) Subordinated Liabilities	5,266.94	5,071.43
(e) Lease Liability	1,972.41	2,005.42
(f) Other Financial Liabilities	2,150.70	2,107.85
Sub- Total	38,785.79	29,562.88
Non Financial Liabilities		
(a) Provisions	871.40	928.14
(b) Other Non Financial Liabilities	27,459.33	21,202.62
Sub- Total	28,330.73	22,130.76
Equity		
(a) Equity Share capital	563.01	563.01
(b) Other Equity	3,393.49	2,564.34
Total equity	3,956.50	3,127.35
Total Equity and Liabilities	71,073.02	54,820.99

Cash Flow Statement

PARTICULARS	Half year Ended	Half year Ended
	September 30, 2020	September 30, 2019
	(Unaudited)	(Unaudited)
Cash flow from operating activities		
Profit / (Loss) before tax	1,115.26	921.49
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation/ amortization	336.07	315.26
Loss/ (profit) on sale of Property, Plant and Equipment	(0.73)	(1.13)
Impairment on financial instruments	55.53	(2.19)
Net (gain)/ loss on sale of investments	(88.78)	(150.17)
Interest expense	1,132.83	1,537.48
Interest (income)	(807.60)	(816.27)
Operating profit before working capital changes	1,742.58	1,804.47
Movements in working capital :		
Increase / (decrease) in trade payables	467.39	117.59
Increase / (decrease) in provisions	(3.55)	30.54
Increase / (decrease) in other Financial liabilities	42.86	(255.38)
Increase / (decrease) in other Non Financial liabilities	6,256.71	(2,004.01)
Decrease / (increase) in trade receivables	(3,277.34)	(630.42)
Decrease / (increase) in Loans and advances	2,884.43	(513.31)
Decrease / (increase) in stock in trade	(11,850.06)	15,659.47
Decrease / (increase) in Other Bank Balance	(2,496.08)	2,146.44
Decrease / (increase) in other Financial assets	(101.39)	(108.28)
Decrease / (increase) in other non-Financial assets	26.42	294.97
Cash generated from / (used In) operations	(6,308.05)	16,542.08
Direct taxes paid (net of refunds)	173.63	318.56
Cash flow before exceptional items	(6,481.68)	16,223.52
Exceptional item	-	-
Net cash from/ (used In) operating activities (A)	(6,481.68)	16,223.52
Cash flows from investing activities		
Purchase of fixed assets, including CWIP and capital advances	(24.48)	(15.13)
Proceeds from Sale of Property, Plant and Equipment	10.20	1.44
Net Proceeds from Sale of Mutual Fund	88.78	150.17
Net cash flow from/ (used In) investing activities (B)	74.50	136.48
Cash flows from financing activities		
Proceeds from issuance of equity share capital	-	-
Premium on issue of equity share capital	-	-
Lease liability - Principal portion	(179.67)	(190.76)
Lease liability - Interest portion	(75.48)	(50.12)
Net Proceeds from Short-term borrowings	8,496.29	(14,872.64)
Interest paid	(807.97)	(1,120.64)
Net cash flow from/ (used In) financing activities (C)	7,433.17	(16,234.16)
Net Increase/(decrease) in cash and cash equivalents (A +B +C)	1,025.99	125.84
Cash and cash equivalents at the beginning of the period	3,764.21	595.17
Cash and cash equivalents as at the end of the period	4,790.20	721.01
Components of cash and cash equivalents		
Cash on hand	-	-
With banks		
- Current Accounts	4,790.20	721.01
Total cash and cash equivalents	4,790.20	721.01

Notes

1. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on October 14, 2020. The Unaudited financial results of the company for the Quarter and Half year ended September 30, 2020 have been subjected to limited review by the auditors.

2. Earnings Per Share - Basic and Diluted has been calculated in accordance with Indian Accounting Standards on Earnings Per Share (IND AS-33), specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014.

3. The Net Worth is calculated as per Regulation 2(1)(s) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 2(57) of the Companies Act, 2013.

4. The Company has considered Redeemable Non-Convertible Non-Cumulative Preference Share capital of Rs 52.67 Crores as debt, as per the requirement of Ind AS. The said preference shares are held by the parent company Aditya Birla Capital Limited.

5. Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

a. Credit Rating and changes in credit rating, if any:

Name of Credit Rating Agency	Rating
CRISIL	CRISIL A1+
India Ratings	IND A1+

b. Due Date and Actual Date of repayment of principal:

Rupees in Lakhs

ISIN	Due Date of payment	Actual date of payment	Redemption amount
INE865C14EZ6	13-May-20	13-May-20	5,000.00
INE865C14FA6	18-May-20	18-May-20	5,000.00
INE865C14FB4	22-May-20	22-May-20	7,500.00
INE865C14FC2	25-Jun-20	25-Jun-20	10,000.00
INE865C14FE8	12-Aug-20	12-Aug-20	5,000.00
INE865C14FD0	17-Aug-20	17-Aug-20	5,000.00
INE865C14FF5	25-Aug-20	25-Aug-20	10,000.00
INE865C14FH1	10-Nov-20	NA	7,500.00
INE865C14FG3	13-Nov-20	NA	5,000.00
INE865C14FI9	23-Nov-20	NA	5,000.00

c. Formulae for Computation of Ratios are as follows:

(i) Debt-Equity Ratio	Total Debt/Total Equity
(ii) Debt Service Coverage Ratio	Profit After Tax + Interest + Depreciation - Extraordinary income and expense/ Debt payable within one year + Interest
(iii) Interest Service Coverage Ratio	Profit Before Tax + Interest + Depreciation - Extraordinary income and expense/ Interest & Finance Charges

6. The comparative financial information of the Company for the quarter and half year ended September 30, 2019 and for the year ended March 31, 2020 prepared in accordance with Ind AS included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated October 16, 2019 and April 30, 2020 respectively expressed an unmodified conclusion / opinion.

7. The previous period figures have been regrouped/rearranged wherever necessary

By Order of the Board
For Aditya Birla Money Limited

TUSHAR
HARENDRA SHAH  Digitally signed by TUSHAR
HARENDRA SHAH
DN: cn=TUSHAR SHAH, o=Aditya Birla Money Limited, email=tushar.shah@adityabirlamoney.com, c=IN

Tushar Shah
Director
DIN: 00239762
Place : Mumbai
Date : October 14, 2020



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF ADITYA BIRLA MONEY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ADITYA BIRLA MONEY LIMITED** (the "Company"), for the quarter and half year ended September 30, 2020 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative financial information of the Company for the quarter and half year ended September 30, 2019 and year ended March 31, 2020 prepared in accordance with Ind AS included in this Statement have been reviewed / audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated October 16, 2019 and April 30, 2020 respectively expressed an unmodified conclusion / opinion.

Our conclusion on the Statement is not modified in respect of this matter.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
Firm's Registration No. 117366W/W-100018

JAIN MUKESH KUMAR PARASMAL
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Date: 2020.10.14 12:33:18 +05'30'

Mukesh Jain
Partner
Membership No. 108262
UDIN: 20108262AAAVQ9884

Place: Mumbai
Date: October 14, 2020