

**CIN : L17111PB1982PLC005006**

**OSWAL YARNS LIMITED**

LINK ROAD, INDUSTRIAL AREA A,  
LUDHIANA-141003 PB IN  
Phones: 2220177, 2224256  
Fax: 0161-2228755  
Email id: oylyarns@rediffmail.com

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To,

The Manager  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001

Ref: Oswal Yarns Limited, Scrip Code- 514460

Dear Sir/Madam,

**Sub: Financial Results for the year ending 31.03.2024.**

Pursuant to Regulation 30 read with Part-A of the Schedule-III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Board of Directors of the Company in their Meeting held on Wednesday, May 29, 2024, have inter-alia, considered and approved the Audited Financial Results for the Quarter and Financial Year ended March 31, 2024 along with the unmodified Auditor's Report issued by M/s S.H.S.P. & Associates, Chartered Accountants, the Statutory Auditors of the Company and Declaration pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 are enclosed herewith.

The meeting of the Board of Directors commenced at 03:30 P.M. and concluded at 07:15 P.M.

You are requested to kindly take the above information on record.

Thanking You,

**For Oswal Yarns Limited**

Aarti Sharma  
Company Secretary and Compliance Officer

**Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of Oswal Yarns Limited (the company) pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
OSWAL YARNS LIMITED**

**OPINION**

We have audited the accompanying "Statement of Audited Financial Results ('the statement') of **OSWAL YARNS LIMITED** ('the Company') for the quarter and year ended 31<sup>st</sup> March 2024" (refer paragraph 1 of 'Other Matters' section below), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013 ('the ACT'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31<sup>st</sup> March 2024.

**BASIS FOR OPINION**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Statement**

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Financials Statements of the Company. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act 2013



("the ACT"), read with relevant rules issued thereunder, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

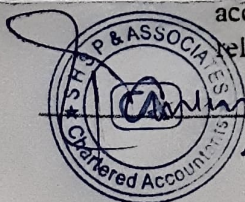
Thus, Board of Directors are also responsible for overseeing the company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Statement**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to





continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matters

1. The Statement includes the financial results for the quarter ended 31<sup>st</sup> March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.

For S.H.S.P. & ASSOCIATES  
Chartered Accountants  
FRN:004267N



*Anaminder Singh*  
*Pankaj Jindal*

Partner  
Membership No.: 092103  
UDIN: 24092103BKQDBE1433

Place: Ludhiana  
Date: 29/05/2024





**Oswal Yarns Limited**

LINK ROAD, INDUSTRIAL AREA-A

LUDHIANA-141 003

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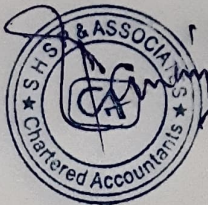
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CIN · L17111PB1982PLC005006

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2024

PART-I	PARTICULARS	All Figures (Rs. In Lacs)				
		QUARTER ENDED			YEAR ENDED	
		3 MONTH QUARTER ENDED	PROCEEDING QUARTER ENDED	CORRES. QUARTER ENDED	CURRENT YEAR ENDED	PREVIOUS YEAR ENDED
		31.03.2024 (Audited)	31.12.2023 (Audited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
		1	2	3	4	4
1	<b>INCOME FROM OPERATIONS</b>					
	(a) Net Sales/Income from operations	57.34	59.65	9.79	194.00	125.38
	(b) Other Operating Income	0.02	0.01	0.00	0.04	0.02
	Total Income from operations(net)	57.36	59.66	9.79	194.04	125.40
2	<b>Expenses</b>					
	a) Cost of Raw material consumed	(0.08)	0.00	0.00	(0.08)	0.00
	b) Purchase of stock in trade	38.98	15.58	19.02	94.85	82.82
	c) Change in Inventories of finished goods work in progress and stock in trade	11.02	37.82	(10.56)	75.20	30.01
	d) Employee benefits expense	4.19	3.57	4.33	14.92	14.45
	e) Finance Costs	(1.35)	1.36	0.30	0.01	0.81
	f) Depreciation & amortisation expense	1.09	0.67	0.66	3.11	2.59
	g) Other expense	2.94	0.68	1.07	4.66	3.65
	h) Electricity expense	0.21	0.39	1.51	2.47	1.81
	i) Professional Charges	0.41	1.17	0.56	2.64	4.30
	j) Fee & Taxes	(0.05)	0.00	3.63	17.29	9.94
	Total expense	57.36	61.24	20.52	215.07	150.38
3	Profit before exceptional item, share of profit from associates and joint ventures accounted using equity method and tax (1-2)	0.00	(1.58)	(10.73)	(21.03)	(24.98)
4	Exceptional items	(0.08)	0.00	0.00	(0.08)	0.00
5	Profit before share of profit from associates and joint ventures accounted using equity method and tax (3+4)	0.08	(1.58)	(10.73)	(20.95)	(24.98)
6	Share of profit from associates and joint ventures accounted using equity method	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5+6)	0.08	(1.58)	(10.73)	(20.95)	(24.98)
8	Tax expense	(0.17)	0.00	(0.26)	(0.17)	(0.24)
9	Profit for the period (7-8)	0.25	(1.58)	(10.47)	(20.78)	(24.74)
	Attributable to owners of the Company	0.11	(0.72)	(4.74)	(9.41)	(11.20)
	Attributable to non-controlling interests	0.14	(0.86)	(5.73)	(11.37)	(13.54)
10	Other comprehensive Income /Loss for the period net of tax	0.00	0.00	0.00	0.00	0.00
	Attributable to owners of the Company	0.00	0.00	0.00	0.00	0.00
	Attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00
11	Total comprehensive Income for the period(9+10)	0.25	(1.58)	(10.47)	(20.78)	(24.74)
	Attributable to owners of the Company	0.11	(0.72)	(4.74)	(9.41)	(11.20)
	Attributable to non-controlling interests	0.14	(0.86)	(5.73)	(11.37)	(13.54)
12	Paid-up equity share capital(Rs10 Per Share)	401.00	401.00	401.00	401.00	401.00
13	Reserve excluding Revaluation Reserve as per balance sheet of previous acctt. year	0.00	0.00	0.00	(79.83)	(58.10)
14	1. Earnings Per Share					
	a: Basic earnings per share in Rs	0.006	(0.04)	(0.26)	(0.52)	(0.62)
	b: Diluted earnings per share in Rs.	0.006	(0.04)	(0.26)	(0.52)	(0.62)



For & On Behalf of :  
OSWAL YARNS LTD.

*Tej Paul Oswal*

Managing Director  
Tej Paul Oswal  
DIN : 00781144

For & On Behalf of :  
OSWAL YARNS LTD.

*Bharatt Oswal*  
Whole Time Director  
Bharatt Oswal  
DIN : 00469332





**Oswal Yarns Limited**  
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SELECT INFORMATION FOR THE QUARTER ENDED: MARCH 31, 2024

Particulars	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
	1	2	3	4	5
<b>PARTICULARS OF SHAREHOLDING</b>					
<b>Public Shareholding</b>					
Number of shares	2194672	2194672	2194672	2194672	2194672
Percentage of shareholding	54.73	54.73	54.73	54.73	54.73
<b>Promoters &amp; promoter Group Shareholding**</b>					
<b>a) Pledged / Encumbered</b>					
Number of shares	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	NIL	NIL	NIL	NIL	NIL
Percentage of shares (as a % of the total sharecapital of the Company)	NIL	NIL	NIL	NIL	NIL
<b>b) Non-encumbered</b>					
Number of shares	1815328	1815328	1815328	1815328	1815328
Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100
Percentage of shares (as a % of the total sharecapital of the Company)	45.27	45.27	45.27	45.27	45.27

INVESTOR COMPLAINTS

QUARTER ENDED MARCH 31, 2024

Pending at the beginning of the quarter		0
Received during the quarter		0
Disposed of during the quarter		0
Remaining unresolved at the end of the quarter		0

results have been taken on record by the Board of Directors in their meeting held on May 29, 2024

For OSWAL YARNS LTD.

29.05.2024  
Ludhiana

For & On Behalf of :  
OSWAL YARNS LTD.

*Bharatt*  
Whole Time Director  
Bharatt Oswall  
DIN : 00469332

Bharatt Oswall  
Director  
DIN No.00469332

For & On Behalf of :  
OSWAL YARNS LTD.

*Tej Paul Oswal*

Managing Director  
Tej Paul Oswal  
DIN : 00781144







# Oswal Yarns Limited

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LUDHIANA-141 003

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CIN : L17111PB1982PLC005006

STATEMENT OF ASSETS AD LIABILITIES		(Amount Rs. In Lacs)	
Particulars		31.03.2024 Year Ended Audited	31.03.2023 Year Ended Audited
<b>I ASSETS</b>			
<b>1 Non- Current Assets</b>			
(a) Property Plat & machinery		127.77	43.84
(b) Right- of -use assets (refer note-7)			
(c) Capital work in progress		0.00	0.00
(d) Intangible Assets			
(e) Financial Assets			
(i) Investments			
(ii) Loans			
(iii) Other financial Assets		0.50	0.50
(f) Income tax Assets (net)			
(g) Deferred Tax Assets (net) (before note-8)			
(h) Other non-current assets		2.48	2.48
Total-Non-Current Assets		<b>130.75</b>	<b>46.82</b>
<b>2 Current Assets</b>			
(a) Inventories		232.13	307.92
(b) Financial Assets			
(i) investments			
(ii) Trade Receivables		3.31	17.12
(iii) Cash & Cash equivalents		17.83	12.50
(iv) Bank Balances other than cash & cash equivalents			
(v) Loans			
(vi) Other Financial assets		1.14	4.04
(c) Other Financial Assets			
Total Current Assets		<b>254.41</b>	<b>341.58</b>
Total Assets		<b>385.16</b>	<b>388.40</b>
<b>II EQUITY &amp; LIABILITIES</b>			
(a) Equity Share Capital		401.00	401.00
(b) Other Equity		(79.83)	(58.10)
Total Equity		<b>321.17</b>	<b>342.90</b>
<b>1 Non-current Liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		45.43	28.34
(ii) Other Financial Liabilities			
(iii) Lease Liability (refer note-7)			
(b) Other non-current Liabilities		4.93	3.09
(c) Provisions		2.92	4.40
Total Non-current Liabilities		<b>53.28</b>	<b>35.83</b>
<b>2 Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade & Other Payables			
-total outstanding dues of micro enterprises and small enterprises; and		6.53	5.76
-total outstanding dues of other than micro and small enterprises			
(iii) Other financial Liabilities		2.38	2.60
(iv) Lease Liability (refer note 7)			
(b) Other current liabilities		1.80	1.31
(c) Provisions			
Total Current Liabilities		<b>10.71</b>	<b>9.67</b>
TOTAL EQUITY & LIABILITIES		<b>385.16</b>	<b>388.40</b>

For & On Behalf of :  
OSWAL YARNS LTD,

*Bharatt Oswal*  
Whole Time Director  
Bharatt Oswal  
DIN : 00469332

*[Signature]*  
Chartered Accountant



For & On Behalf of :  
OSWAL YARNS LTD.  
*[Signature]*  
Managing Director  
Tej Paul Oswal  
DIN : 00781144





# Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA

LUDHIANA-141 003

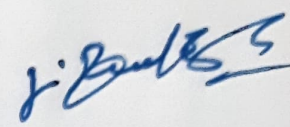
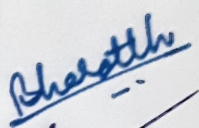
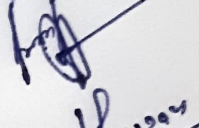
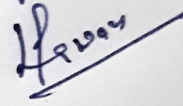
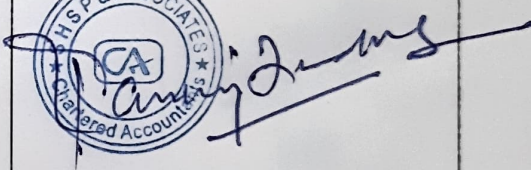

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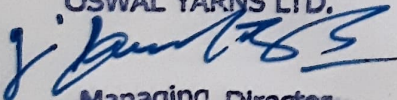
email : oyl@rediffmail.com

### FORM - A

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

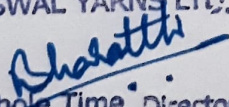
1 Name of the Company	Oswal Yarns Limited
2 Annual Financial Statements for the Year ended	March 31st, 2024 (Standalone)
3 Type of Audit observation	Unmodified
4 Frequency of observation	Not Applicable
5 To be signed by	
CEO / Managing Director	Tej Paul Oswal 
Whole Time Director	Bharatt Oswal 
C.F.O	Bansi Lal Bhat 
Audit Committee Member	Kulwant Rai Dhawan 
Auditor of the Company	S.H.S.P. & ASSOCIATES Chartered Accountants 
Dated; 29/05/2024	

For & On Behalf of :  
OSWAL YARNS LTD.



Managing Director  
Tej Paul Oswal  
DIN : 00781144

For & On Behalf of :  
OSWAL YARNS LTD.



Whole Time Director  
Bharatt Oswal  
DIN : 00469332

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Bharatt Oswal  
Whole Time Director

OSWAL YARNS LTD.  
For & On Behalf of :





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## ANNEXURE I

Statement on Impact of Audit Qualifications ( for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024

[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

I.	SR NO	Particulars	31.03.2024	31.03.2023	
			Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)	
	1	Turnover / Total income	194.12	125.40	
	2	Total Expenditure	214.90	150.14	
	3	Net Profit/(Loss)	(20.78)	(24.74)	
	4	Earnings Per Share	(0.52)	(0.62)	
	5	Total Assets	385.16	388.40	
	6	Total Liabilities	385.16	388.40	
	7	Net Worth	321.17	342.90	
	8	Any other financial item(s) (as felt appropriate by the management) - -	NIL	NIL	
II.		Audit Qualification (each audit qualification separately)			N/A
	a	Details of Audit Qualification:			N/A
	b	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			N/A
	c	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing			N/A
	d	For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:			N/A
	e	For Audit Qualification(s) where the impact is not quantified by the auditor:			N/A
	(i)	Management's estimation on the impact of audit qualification:			N/A
	(ii)	If management is unable to estimate the impact, reasons for the same:			N/A
	(iii)	Auditors' Comments on (i) or (ii) above:			N/A
III.		Signatories:			
	•	CEO/Managing Director			<i>Bharath</i>
	•	CFO			<i>[Signature]</i>
	•	Audit Committee Member			<i>[Signature]</i>
	•	Statutory Auditor			<i>[Signature]</i>
		Place: Ludhiana			
		Date: 29.05.2024			

For & On Behalf of :  
OSWAL YARNS LTD.

*[Signature]*  
Managing Director  
Tej Paul Oswal  
DIN : 00781144

For & On Behalf of :  
OSWAL YARNS LTD.

*[Signature]*  
Whole Time Director  
Bharatt Oswal  
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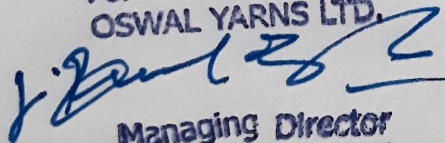
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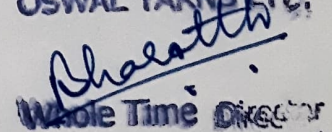
Particulars	Notes	Year ended 31.03.2024	Year ended 31.03.2023
		(Audited)	(Audited)
Net Profit as per previous Indian GAAP		(20.78)	(24.74)
Adjustments on account of			
(i) Measurement of financial assets and Liabilities at amortised cost.		0.00	0.00
(ii) Reclassification of actual loss arising in respect of Detained benefit plan to other comprehensive Income.		0.00	0.00
(iii) Impact of reversal for deferred lease rent straight Being		0.00	0.00
(iv) Impact on restatement of prior period expenses		0.00	0.00
(v) fair value measurement of investments through Profit or loss.		0.00	0.00
(vi) Reversal of gain on investments, as per Indian GAAP		0.00	0.00
(vii) Gain on investments as per Ind AS		0.00	0.00
(viii) Other Adjustments		0.00	0.00
(ix) Deferred Tax impact on above adjustments		0.00	0.00
Profit for the period			
Other comprehensive Income			
Net Profit for the period under Ind AS		(20.78)	(24.74)

For & On Behalf of :  
OSWAL YARNS LTD.



Managing Director  
Tej Paul Oswal  
DIN : 00781144

For & On Behalf of :  
OSWAL YARNS LTD.



Whole Time Director  
Bharatt Oswal  
DIN : 00469332







# Oswal Yarns Limited

LINK ROAD, INDUSTRIAL AREA-  
LUDHIANA-141 003

Phones : 2220177, 2224256

Fax : 0161-2228755

email : [polyarns@rediffmail.com](mailto:polyarns@rediffmail.com)

## CASH FLOW STATEMENT FOR THE PERIOD 1ST APRIL, 2021 TO 31ST MARCH, 2024 PURSUANT TO THE LISTING AGREEMENT

OSWAL YARNS LIMITED

As at 31.03.2024

As at 31.03.2023

### A. CASH FLOW FROM OPERATING ACTIVITIES

Net Profit before taxation	(3,094,818)	(3,497,943)
Add: Adjustment for		
Depreciation	310,693	259,334
Profit on sale of Fixed Asset	-	-
Gratuity Provision no longer required	-	-
Provision for Gratuity	53,019	22,991
Interest paid	-	72,674
Expense relating to Previous period	1,574,277	154,166
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(206,608)</b>	<b>(1,489,603)</b>

#### Adjustment for working capital:

Increase / (Decrease) in other financial liabilities	-	-
Increase / (Decrease) in provisions	-	-
Increase / (Decrease) in Trade payables	77,566	(3,931,800)
Increase / (Decrease) in Other current liabilities	27,180	(134,131)
Decrease / (increase) in Inventories	7,579,195	3,000,527
Decrease / (increase) in Trade receivables	1,381,402	5,109,879
Decrease / (increase) in Other current assets	289,910	(52,671)
<b>CASH GENERATED FROM OPERATION</b>	<b>9,148,645</b>	<b>2,503,312</b>

Interest Paid	-	(72,674)
Direct Tax Paid	(96,124)	(25,950)
Cash Flow before extraordinary item	9,052,521	2,404,688
Extraordinary item:		
Net cash from Operating Activities	<b>9,052,521</b>	<b>2,404,688</b>

### B. CASH FLOW FROM INVESTING ACTIVITIES

Purchase of fixed assets	(8,703,387)	(103,562)
Sale of fixed assets	-	-
<b>Net cash used in Investing activities</b>	<b>(10,227,594)</b>	<b>(757,562)</b>

### C. CASH FLOW FROM FINANCING ACTIVITIES

Proceeds from issue of Shares	-	-
Receipt / (Repayment) of long term borrowings	1,708,882	848,295
Repayment of Finance Lease	-	-
Receipt / (Repayment) of Short term loans	-	(1,436,487)
Dividend Paid	-	-
<b>Net Cash received in financing activities</b>	<b>1,708,882</b>	<b>(588,192)</b>

Net (decrease) / increase in cash and cash equivalents (A + B + C) 533,809 1,058,934

Cash and Cash equivalents as at 1st April (Opening Balance) 1,299,521 240,587

Cash and Cash equivalents as at 31st March (Closing Balance) 1,833,330 1,299,521

#### AUDITORS' CERTIFICATE

We have verified the above cash flow statement of Oswal Yarns Limited derived from the audited annual financial statements for the year ended 31st March, 2024 and found the same to be drawn in accordance therewith.

The accompanying Significant Accounting Policies and notes forms an integral part of the Financial Statement ( Note No. 26 to 39 )

FOR S.H.S.P. & ASSOCIATES  
CHARTERED ACCOUNTANTS

for and on behalf of the Board of  
OSWAL YARNS LIMITED

*Manoj Kumar*  
*Pankaj Jindal*  
PARTNER

*Tej Paul Oswal* *Bharatt Oswal*  
(TEJ PAUL OSWAL) (BHARATT OSWAL)  
(MANAGING DIRECTOR) (WHOLE TIME DIRECTOR)

Membership No.: 092103

Firm Reg. No.: 004267N

UDINO: 24092103BKQDBE1433

PLACE: LUDHIANA

DATED: 29/05/2024

For & On Behalf of:  
OSWAL YARNS LTD.

*Tej Paul Oswal*  
Managing Director  
Tej Paul Oswal  
DIN : 00781144

For & On Behalf of:  
OSWAL YARNS LTD.

*Bharatt Oswal*  
Whole Time Director  
Bharatt Oswal  
DIN : 00469332