K.P.I. GLOBAL INFRASTRUCTURE LIMITED

CIN: L40102GJ2008PLC083302



KPI/BSE-MAT/DEC/2020/130

Date: December 11, 2020

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400 001

Ref: Scrip Code: 542323

Sub.: Intimation of assignment of rating for proposed Non-Convertible Debenture of KPI Global Infrastructure Limited

Ref.: <u>Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements)</u>

Regulations, 2015

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we are pleased to inform that Acuite Ratings & Research has assigned rating of **ACUITE Provisional A- (A Minus)**; **Outlook: Stable** for the long term facilities of Rs. 25 Crores (Rupees Twenty Five Crores only) by issuance of Non-Convertible Debenture proposed to be issued, as may be decided by the Board of Directors of the Company. The rating letter issued by Acuite Ratings & Research is annexed herewith.

Request you to please take the same on your record.

Thanking you,

Yours faithfully,

For K.P.I. Global Infrastructure Limited

Farukbhai Gulambhai Patel

Chairman & Managing Director

DIN: 00414045

Encl.: a/a



Scan this OR Code to verify

authenticity of this rating

Rating Letter - Intimation of Rating Action

Letter Issued on: December 03, 2020 Letter Expires on: September 12, 2021

K P I Global Infrastructure Limited

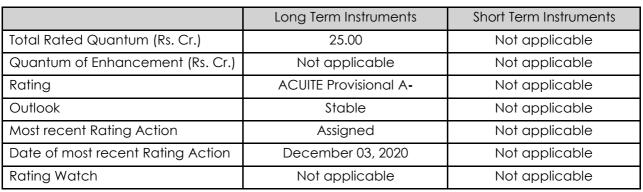
'KP House', Opp. Ishwar Farm Junction BRTS, Near Bliss IVF Circle, Canal Road, Bhatar, Surat, Gujarat 395017

Kind Attn.: Mr. Salim Yahoo, CFO

Dear Mr. Yahoo,

Sub.: Rating(s) Assigned - Non-Convertible Debentures of K P I Global Infrastructure Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:



Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on September 12, 2021 or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on September 13, 2021 subject to receipt of surveillance fee as applicable. If the rating is reviewed before September 12, 2021, Acuité will issue a new rating letter.

Suman Chawdhury

Suman Chowdhury Chief Analytical Officer

Annexures: A. Details of the Rated Instrument

B. Details of the rating prior to the above rating action



Annexure A. Details of the rated instrument

Facility	Scale	Amt. (Rs. Cr)	Rating Assigned	Rating Outlook
Proposed Non-Convertible Debentures	Long Term	25.00	ACUITE Provisional A-	Stable
		25.00		
Total Facility		25.00		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments	
Previous Rated Quantum	Not applicable	Not applicable	
Rating	Not applicable	Not applicable	
Outlook	Not applicable	Not applicable	

DISCLAIMER

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by Acuité, Acuité 's rating scale and its definitions.