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May 13, 2024

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "TCS To Set Up First-of-its-Kind Human-Centric AI Center of Excellence in France" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited** 

Pradeep Manohar Gaitonde Company Secretary

### **TATA CONSULTANCY SERVICES**

#### **TATA Consultancy Services Limited**





### For immediate use Press Release

# TCS To Set Up First-of-its-Kind Human-Centric AI Center of Excellence in France

Based at the new TCS PacePort™ in Paris, the center will focus on the brain-machine interface, developing empathy in machines and unleashing the creativity of AI

Joins a growing AI ecosystem as part of France's 2030 National Strategy for AI, with TCS creating new jobs and internships, aiding the country's goal to double its AI-skilled workforce in the next five years

The center will take an industry-first approach for the BFS, manufacturing, energy and consumer industries to deepen the adoption of AI in the French economy

PARIS | MUMBAI, MAY 13, 2024: <u>Tata Consultancy Services</u> (TCS) (BSE: 532540, NSE: TCS), a global leader in IT services, consulting, and business solutions, has announced the creation of a Global Artificial Intelligence (AI) Center of Excellence in Paris, during the Choose France Summit, hosted by President Emmanuel Macron. The summit was attended by 300 global CEOs, including Mr. N. Chandrasekaran, the Chairman of Tata Sons.

The new AI center will be based in the upcoming TCS PacePort™ in the La Défense area of Paris, which will be inaugurated in June 2024, becoming the 7<sup>th</sup> such facility in TCS' global Pace network, following Amsterdam, London, New York, Pittsburgh, Toronto, and Tokyo. The TCS AI Center of Excellence in Paris will leverage TCS' global ecosystem of startups, academia, and research organizations to bring the best of global capabilities to French companies. The new center will join France's growing AI ecosystem and tap into its deep talent base in design and engineering, to build advanced technologies in the space of human-centric AI. It will focus on pushing the boundaries of how AI can be designed and evolved to address business efficiencies and societal priorities. The impact areas shall include some of the key priorities listed in France's National Strategy for AI, as part of the France 2030 plan.

**Valerie Pecresse, President of the Regional Council of the Ile-de-France region,** said, "Paris region is fast developing into one of the global epicenters for Artificial Intelligence. We are delighted to see this new investment by TCS, which will boost the AI ecosystem we are looking to develop and provide new opportunities to our students and professionals. I look forward to inaugurating this center in June."

The center will, initially, focus on areas such as brain-computer interface, building empathy in machines, and unleashing the power of AI in arts and culture. The leading position that Paris has as a global hub of culture, arts and design will provide added impetus to this initiative.

**Dr. Harrick Vin, Chief Technology Officer, TCS,** said, "The need of the hour is to boost AI skills present in the country, accelerate the adoption of AI in the French economy, and develop global capabilities here that will benefit the rest of the world. Our new AI center in Paris will focus on many of these areas, including the development of talent and leveraging the world-renowned culture that France has for design – reflected in its fashion, luxury sector and museums. We will seek to deepen our partnerships with universities, startups, and research centers in the country, as we operationalize this center in the coming weeks."

"We are very proud of the growth of our operations in France and the nature of the complex and high-value digital services we provide for our clients. Our new investments in the TCS PacePort™ in Paris and the TCS AI Center of Excellence are demonstrations of our ongoing commitment to building capabilities in the most advanced technologies and bringing them to bear for our clients in the country and across the world. The new center will focus on boosting human-centered AI capabilities for the banking & financial services, manufacturing, and consumer sectors, to start with. We will hire new talent and partner with universities to offer internships and projects, to support the National AI Mission," said Rammohan Gourneni, Country





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### Head, TCS France.

TCS has continuously ramped up its investments in France, since commencing operations in 1992. With the acquisition of TKS- Teknosoft in 2006, and of Alti in 2013, TCS significantly boosted its presence in the region. It now has 1,600 employees in the country, working for 80 of France's leading businesses. TCS has established three delivery centers in Lille, Poitiers, and Paris and will soon set up a new facility in Toulouse. It recently modernized its corporate headquarters in La Défense, invested in creating a new PacePort™ and has recruited 500+ people over the past three years.

### **About Tata Consultancy Services (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 56 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 601,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$29 billion in the fiscal year ended March 31, 2024, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <a href="https://www.tcs.com">www.tcs.com</a>

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