

BASANT AGRO TECH (INDIA) LTD.

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CIN No:- L24120MH1990PLC058560

Date: - 02.10.2023

To
Manager,
Department of corporate services,
The Bombay Stock Exchange Ltd.
Mumbai .

Subject:- Gist of Proceedings of Annual General Meeting of the Company

Dear Sir/ Madam,

The Annual General Meeting of the Members of the Company was held on Saturday, 30th September, 2023 at 4 pm at Shri. C.R.B. Cultural Center, Plot No. 50 Sneh Nagar, Near Tale Bichayat Center, Behind Geeta Nagar, Akoli BK, Akola-44001.-

Shri. Shashikant C. Bhartia, Chairman and Managing Director, chaired the proceeding of the meeting. Requisite Members necessary to form quorum attended the meeting.

The Chairman informed the Members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, the Company had provided facility to the members to exercise their votes on the items of business given in the Notice dated August 11, 2023 through electronic voting system (remote e-voting). The e-voting period remained open from 27th September, 2023 (11:00 am) till 29th September, 2023 (5.00 pm). The Board of Directors had engaged services of NSDL as an agency to provide remote e-voting facility. Chairman further informed that voting through physical ballot papers is also available for members who have not cast their votes through remote e-voting.

Mr. Raghav Khatod, Chartered Accountant (Membership No. 137327) and partner of M/s Mehta Khatod Somani was appointed as a scrutinizer for scrutinizing the voting process through remote e-voting and physical ballot.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2023 and its future outlook. On invitation of the Chairman, several members addressed the meeting, gave their suggestions and clarifications on the Company's accounts and business.

The Chairman requested the members to fill up and sign the ballot papers and deposit the same in ballot box. The Chairman requested the scrutinizers to take charge of the Ballot Papers.

The following resolutions, as stated in the AGM Notice, were put to voting by the Members by way of ballot paper.

For Basant Agro Tech. (India) Ltd.


Company Secretary.

Ordinary Business

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31st 2023, including the Audited Balance Sheet as at March, 31st 2023 and statement of profit and loss for the financial year ended, on that date and the Reports of Board of Directors and Auditors thereon. (Ordinary Resolution)
2. Declare dividend on equity shares of the Company. (Ordinary Resolution)
3. Appoint a Director in place of Shri. D.C. Bhartia (DIN:- 00151521) who retires by rotation and being eligible, offers himself for reappointment. (Ordinary Resolution)

Special Business

4. Ratification of the remuneration of the Cost Auditors for the financial year ending March 31, 2023. (Special Resolution)

The Chairman informed the members that scrutinizer would submit a composite report on remote e-voting and voting through ballot papers on 3rd October, 2023 the same would be made available on the Company's website and NSDL.

The Chairman extended his heartiest thanks to the members for their association with the Company.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA) LTD.

For Basant Agro Tech (India) Ltd.


Company Secretary

COMPANY SECRETARY