Kkalpana Industries (India) Limited

Date: 14th November, 2020

To
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001.

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (03rd of 2020-21) Board Meeting.
Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs

As informed to you earlier vide our letter dated 29.10.2020, the (03rd of 2020-21) meeting of the Board of Directors of the Company was held on Saturday, the 14th day of November, 2020, commenced at 11.00 A.M. and concluded at 2:45 P.M. In this meeting, the Board have amongst other matters considered, approved and took on record the following:

- Statement of Un-Audited Standalone & Consolidated Financial Results for the 02nd quarter and half year ended 30th September, 2020.
- Auditor's Limited Review Report on Un-audited Standalone & Consolidated Financial Results for the 02nd quarter and half year ended 30th September, 2020.
- Incorporation of a Wholly Owned Subsidiary in the proposed name and style of M/s Ddev Plastiks Industries Limited with an approximate proposed initial investment of Rs. 15 lacs.
- Incorporation of a Wholly Owned Subsidiary in the proposed name and style of M/s Ddev Plastics Limited with an approximate proposed initial investment of Rs. 15 lacs.

A copy of Statement of Un-audited Standalone and Consolidated Financial Results along with Auditor's Limited Review Report thereon for the for the 02nd quarter and half year ended 30th September, 2020, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com) .

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

Kkalpana Industries (India) Limited Kolkata - 71

For **Kkalpana Industries (India) Limited**

Tanvi Panday

Tanvi Panday (Membership No. ACS 31176)
Company Secretary

CC: The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

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www.kkalpanagroup.com
CIN : L19202WB1985PLC039431

Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter and Half year ended 30th September, 2020 (STANDALONE)

(Rs. In Lacs)

S. No	Pariculars	Quarter Ended			Half Year Ended		Year Ended
		STANDALONE					
		30.09.20 (Unaudited)	30.06.20 (Unaudited)	30.09.19 (Unaudited)	30.09.20 (Unaudited)	30.09.19 (Unaudited)	31.03.20 (Audited)
	Income						
1	Revenue from Operations	39,769.93	22,862.35	41,402.03	62,632.28	90,883.62	1,76,221.02
2	Other Income	403.99	205.63	260.25	609.62	673.23	1,370.75
3	**Total Income (1+2)**	**40,173.92**	**23,067.98**	**41,662.28**	**63,241.90**	**91,556.85**	**1,77,591.77**
4	**Expenses**						
	a. Cost of Materials Consumed	34,561.73	18,740.88	34,906.09	53,302.61	78,928.14	1,53,134.87
	b. Changes in Inventories of Finished Goods	257.88	1,155.41	765.45	1,413.29	276.76	(38.89)
	c. Employee benefit expenses	801.33	640.99	1,099.16	1,442.32	2,136.64	3,898.66
	d. Finance costs	893.28	777.80	1,128.13	1,671.08	2,393.31	4,540.74
	e. Depreciation and amortisation expenses	304.44	302.51	301.08	606.95	606.38	1,215.25
	f. Other expenses	2,772.46	1,433.78	2,848.49	4,206.24	5,670.04	11,808.53
	Total Expenses	**39,591.12**	**23,051.37**	**41,048.40**	**62,642.49**	**90,011.27**	**1,74,559.16**
5	**Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)**	**582.80**	**16.61**	**613.88**	**599.41**	**1,545.58**	**3,032.61**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit/(loss) before Extra ordinary items and tax (5+6)**	**582.80**	**16.61**	**613.88**	**599.41**	**1,545.58**	**3,032.61**
8	Extraordinary Items	-	-	-	-	-	-
9	**Profit/(loss) before tax (7+8)**	**582.80**	**16.61**	**613.88**	**599.41**	**1,545.58**	**3,032.61**
10	Tax expenses						
	a. Tax for earlier years	-	-	30.02	-	30.02	(178.97)
	b. Current Tax	129.61	-	102.42	129.61	377.30	680.46
	c. Deffered tax	(25.39)	10.07	124.87	(15.32)	176.44	(532.67)
11	**Profit/(loss) for the period (9-10)**	**478.58**	**6.54**	**356.57**	**485.12**	**961.82**	**3,063.79**
12	Other comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(26.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	9.27
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	(17.51)
13	**Total Comprehensive Income for the period (11+12)**	**478.58**	**6.54**	**356.57**	**485.12**	**961.82**	**3,046.28**
14	Earning per equity share (not annualised)						
	- Basic	0.51	0.01	0.38	0.52	1.02	3.26
	- Diluted	0.51	0.01	0.38	0.52	1.02	3.26
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

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Notes:

1. The company has considered the possible risk that may result from the pandemic relating to COVID 19 and expects to recover the carrying amount to all its assets including inventories, receivables, investments and some other financial and non-financial assets in the ordinary course of business based on the internal and the external information available upto the date of approval of financial results. The company is continuously monitoring for any material changes in regard to future economic conditions.

2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and half year ended 30th September, 2020, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th November, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

4. The Financial Results for the quarter and half year ended, 30th September, 2020 have been subjected to limited review by the statutory auditors. The auditors have expressed an un-modified opinion on the financial results, as referred above, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5. The code on Social Security, 2020 (CODE), which recently received the Presidential Assent, subsumes 9 laws relating to social security, retirement and employee benefits, including Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the payment of Gratuity Act, 1972. The effective date of the code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provisions.

6. The above quarterly and half yearly financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.

7. The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 14th November, 2020

For Kkalpana Industries (India) Ltd

Dev Krishna Surana (DIN: 08357094)
Whole time Director

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Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited
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Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	STANDALONE	
	As at 30-09-2020 (Unaudited)	As at 31-03-2020 (Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	23,069.78	23,432.46
Capital work-in-progress	-	-
Investment Property	1,281.68	1,281.68
Intangible assets	13.26	14.42
Right of Use - Lease	91.56	-
Financial Assets		
- Investments	236.79	236.79
- Other Financial Assets	713.11	113.85
Other Non - Current Assets	32.45	38.39
Total Non-Current Assets	**25,438.63**	**25,117.59**
Current Assets		
Inventories	10,658.22	15,228.77
Financial Assets		
- Trade receivables	27,413.05	23,851.92
- Cash and cash equivalents	348.28	1,511.08
- Other Financial Assets	367.95	411.45
Other current assets	3,501.16	4,464.50
Total Current Assets	**42,288.66**	**45,467.72**
Total Assets	**67,727.29**	**70,585.31**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	33,118.75	32,746.50
Total Equity	**35,000.21**	**34,627.96**
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	3,201.35	3,588.81
Provisions	246.49	246.49
Deferred tax liabilities (Net)	2,383.00	2,398.33
Total Non Current Liabilities	**5,830.84**	**6,233.63**
Current liabilities		
Financial Liabilities		
- Borrowings	2,870.80	4,888.39
- Trade payables		
- Micro & Small Enterprises	583.11	506.75
- Others	18,729.68	20,109.69
Other Financial Liabilities	3,587.27	3,222.60
Other current liabilities	425.08	541.99
Provisions	293.52	117.16
Current Tax Liabilities (Net)	406.78	337.14
Total Current Liabilities	**26,896.24**	**29,723.72**
Total Liabilities	**32,727.08**	**35,957.35**
Total Equity and Liabilities	**67,727.29**	**70,585.31**

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KKALPANA INDUSTRIES (INDIA) LIMITED

STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER 2020

(Rs. In Lacs)

Particulars	STANDALONE			
	As at 30.09.20 (Unaudited)		As at 30.09.19 (Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		**599.42**		1,545.58
Adjustment for:				
Depreciation & amortization expense	**606.96**		606.38	
Loss/(Profit) on sale of fixed assets	**11.23**		13.89	
Unwinding of Interest on security deposit	**(3.82)**		(7.23)	
Finance cost	**1,671.08**		2,393.31	
Interest income	**(14.33)**		(45.50)	
Interest on Lease Liability	**0.01**		-	
Bad debts written off	-		4.57	
Notional rent on Security deposit	**5.53**		3.94	
		2,276.66		2,969.36
Operating profit before Working Capital changes		**2,876.08**		4,514.95
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	**(9.02)**		5.19	
Decrease/(increase) in other non current assets	**0.42**		(5.18)	
Decrease/(increase) in inventories	**4,570.56**		1,213.35	
Decrease/(increase) in current financial assets			-	
Trade receivables	**(3,561.13)**		6,225.74	
Loans	-		-	
Other financial assets	**43.50**		65.90	
Decrease/(increase) in other current assets	**963.34**		1,134.36	
Increase/(decrease) in non current provisions	-		-	
Increase/(decrease) in current financial liabilities			-	
Trade payables	**(1,303.65)**		(6,572.40)	
Other financial liabilities	**613.22**		(1,606.90)	
Increase/(decrease) in other current liabilities	**(116.92)**		(138.66)	
Increase/(decrease) in short term provisions	**176.36**		5.73	
		1,376.68		327.14
Cash generated from operations		**4,252.76**		4,842.09
(Tax paid) / refund received (net)		**(59.98)**		(417.28)
Net cash from operating activities		**4,192.78**		4,424.81
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and	**(343.03)**		(382.39)	
Sale proceeds of Property, Plant and Equipment	**92.42**		11.82	
Interest receipt on investments	**14.32**		45.50	

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Kkalpana Industries (India) Limited

Increase in investment in Term deposit	**(589.51)**		185.47	
Net cash generated / (used) in investing activities		**(825.80)**		(139.60)
C. CASHFLOW FROM FINANCING ACTIVITIES				
Repayment of long term borrowings	**(508.21)**		(878.05)	
Increase/(decrease) in short term borrowings	**(2,410.79)**		(1,213.09)	
Payment of Lease Liability	**(1.66)**			
Dividend paid	**(112.89)**		(225.78)	
Finance cost	**(1,496.21)**		(2,275.23)	
Net cash from financing activities		**(4,529.76)**		(4,592.14)
Net changes in Cash and Bank balances		**(1,162.78)**		(306.94)
Net Increase / (-) Decrease in Cash and Bank balances				
Balance at the end of the year		**348.28**		1,385.12
Balance at the beginning of the year		**1,511.06**		1,692.06
Net changes in Cash and Bank balances		**(1,162.78)**		(306.94)

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Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Unaudited Financial Results for the Quarter and Half year ended 30th September, 2020 (CONSOLIDATED)

Rs. In Lacs

S. No	Pariculars	Quarter Ended			Half Year Ended		Year Ended
		CONSOLIDATED					
		30.09.20 (Unaudited)	30.06.20 (Unaudited)	30.09.19 (Unaudited)	30.09.20 (Unaudited)	30.09.19 (Unaudited)	31.03.20 (Audited)
	Income						
1	Revenue from Operations	39,769.93	22,868.11	41,286.12	62,638.04	89,457.95	1,74,469.55
2	Other Income	403.99	207.46	162.33	611.45	577.96	1,272.36
3	**Total Income (1+2)**	**40,173.92**	**23,075.57**	**41,448.45**	**63,249.49**	**90,035.91**	**1,75,741.92**
4	**Expenses**						
	a. Cost of Materials Consumed	34,561.73	18,740.88	34,646.08	53,302.61	77,134.35	1,50,937.99
	b. Changes in Inventories of Finished Goods	257.88	1,155.41	831.36	1,413.29	324.18	10.77
	c. Employee benefit expenses	802.84	642.50	1,109.58	1,445.34	2,284.63	4,064.84
	d. Finance costs	893.28	777.80	1,128.15	1,671.08	2,393.99	4,541.75
	e. Depreciation and amortisation expenses	304.96	303.04	301.59	608.00	611.79	1,221.70
	f. Other expenses	2,776.23	1,435.97	2,886.51	4,212.20	5,803.77	11,990.96
	Total Expenses	**39,596.92**	**23,055.60**	**40,903.27**	**62,652.52**	**88,552.71**	**1,72,768.00**
5	**Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)**	**577.00**	**19.97**	**545.18**	**596.97**	**1,483.20**	**2,973.91**
6	Share of Profit /(loss) of Associate	1.02	0.26	(0.20)	1.28	0.99	0.19
7	**Profit/(loss) before Extra ordinary items and tax (5+6)**	**578.02**	**20.23**	**544.98**	**598.25**	**1,484.19**	**2,974.09**
8	Extraordinary Items	-	-	-			-
9	**Profit/(loss) before tax (7+8)**	**578.02**	**20.23**	**544.98**	**598.25**	**1,484.19**	**2,974.09**
10	Tax expenses						
	a. Tax for earlier Years	-	-	30.02	-	30.02	(178.97)
	b. Current Tax	128.75	0.86	101.20	129.61	377.30	680.46
	c. Mat Credit Entitlement	-	-	1.22	-	-	(8.38)
	d. Deffered tax	(25.41)	10.09	114.66	(15.32)	167.47	(541.50)
11	**Profit/(loss) for the period (9-10)**	**474.68**	**9.28**	**297.88**	**483.96**	**909.40**	**3,022.48**
12	Other comprehensive Income						
	A(i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(26.78)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	9.27
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other comprehensive Income	-	-	-	-	-	(17.51)
13	**Total Comprehensive Income for the period (11+12)**	**474.68**	**9.28**	**297.88**	**483.96**	**909.40**	**3,004.97**
14	**Profit/ (Loss) for the Year Attributable to :-**						
	Equity Holders of the Parent	474.68	9.28	297.88	483.96	909.40	3,022.48
	Non Controlling Interest	-	-	-	-	-	-
		474.68	9.28	297.88	483.96	909.40	3,022.48
15	**Total Comprehensive Income for the year**						-
	Equity Holders of the Parent	474.68	9.28	297.88	483.96	909.40	3,004.97
	Non Controlling Interest	-	-	-	-	-	-
		474.68	9.28	297.88	483.96	909.40	3,004.97
16	**Earning per equity share**						

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	- Basic	0.50	0.01	0.32	0.51	0.97	3.21
	- Diluted	0.50	0.01	0.32	0.51	0.97	3.21
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

Notes:

1 The company has considered the possible risk that may result from the pandemic relating to COVID 19 and expects to recover the carrying amount to all its assets including inventories, receivables, investments and some other financial and non-financial assets in the ordinary course of business based on the internal and the external information available upto the date of approval of consolidated financial results. The company is continuously monitoring for any material changes in regard to future economic conditions.

2 The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and half year ended 30th September, 2020 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 14th September, 2020, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".

4 The standalone and the consolidated Financial Results for the quarter and half year ended, 30th September, 2020 have been subjected to limited review by the statutory auditors. The auditors have expressed an un-modified opinion on the standalone and the consolidated financial results, as referred above, in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 The Consolidated Results include Results of :-
(a) the company's wholly owned Subsidiary Company viz. "Plastic Processors and Exporters Pvt. Ltd." and
(b) the Associate company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.

6 The code on Social Security, 2020 (CODE), which recently received the Presidential Assent, subsumes 9 laws relating to social security, retirement and employee benefits, including Employees Provident Fund and Miscellaneous Provisions Act, 1952 and the payment of Gratuity Act, 1972. The effective date of the code is yet to be notified and related rules are yet to be framed. The impact of the changes, if any, will be assessed and recognised post notification of the relevant provisions.

7 The above Consolidated financial Results for the quarter and half year ended 30th September, 2020 are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.

8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

For Kkalpana Industries (India) Ltd

Place : Kolkata
Date: 14th November, 2020

Dev Krishna Surana (DIN: 08357094)
Whole time Director

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www.kkalpanagroup.com
CIN : L19202WB1985PLC039431

Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited
CIN : L19202WB1985PLC039431
Statement of Assets & Liabilities

(Rs in Lacs)

Particulars	CONSOLIDATED	
	As at 30-09-2020	As at 31-03-2020
	(Unaudited)	(Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	23,087.68	23,451.41
Capital work-in-progress	-	-
Investment Property	1,281.68	1,281.68
Intangible assets	13.26	14.42
Right of Use - Lease	91.56	
Goodwill	71.11	71.11
Financial Assets		
- Investments	243.02	241.75
- Other Financial Assets	730.12	130.87
Other Non - Current Assets	32.64	38.59
Total Non-Current Assets	**25,551.07**	**25,229.84**
Current Assets		
Inventories	10,658.22	15,228.77
Financial Assets		
- Trade receivables	26,444.08	22,887.14
- Cash and cash equivalents	353.38	1,519.75
- Other Financial Assets	369.12	412.26
Other current assets	4,226.03	5,189.36
Total Current Assets	**42,050.83**	**45,237.29**
Total Assets	**67,601.90**	**70,467.13**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	32,995.98	32,624.90
	34,877.44	34,506.36
Non-Controlling Interest	-	-
Total Equity	**34,877.44**	**34,506.36**
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	3,201.35	3,588.81
Provisions	246.49	246.49
Deferred tax liabilities (Net)	2,372.90	2,388.23
Total Non Current Liabilities	**5,820.74**	**6,223.53**
Current liabilities		
Financial Liabilities		
- Borrowings	2,870.80	4,888.39
- Trade payables		
- Micro & Small Enterprises	583.11	506.75
- Others	18,729.75	20,110.90
Other Financial Liabilities	3,590.12	3,225.33
Other current liabilities	425.27	546.72
Provisions	295.51	119.58
Current Tax Liabilities (Net)	409.16	339.57
Total Current Liabilities	**26,903.72**	**29,737.23**
Total Liabilities	**32,724.46**	**35,960.76**
Total Equity and Liabilities	**67,601.90**	**70,467.13**

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Kkalpana Industries (India) Limited

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER, 2020

(Rs. In Lacs)

Particulars	CONSOLIDATED			
	As at 30.09.20 (Unaudited)		As at 30.09.19 (Unaudited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		596.97		2,973.91
Adjustment for:				
Depreciation & amortization expense	608.00		1,221.70	
Loss/(Profit) on sale of fixed assets	11.23		89.18	
Unwinding of Interest on security deposit	(3.82)		(10.89)	
Finance cost	1,671.08		4,541.75	
Interest income	(14.73)		(89.64)	
Interest on Lease Liability	0.01		-	
Other comprehensive income	-		(26.78)	
Bad debts written off	-		11.65	
Notional rent on Security deposit	5.53		7.94	
		2,277.30		5,744.91
Operating profit before Working Capital changes		2,874.27		8,718.82
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	(9.02)		24.40	
Decrease/(increase) in other non current assets	0.42		31.48	
Decrease/(increase) in inventories	4,570.56		996.69	
Decrease/(increase) in current financial assets				
Trade receivables	(3,563.97)		7,209.52	
Other financial assets	43.14		58.92	
Decrease/(increase) in other current assets	963.34		38.29	
Increase/(decrease) in non current provisions	-		82.62	
Increase/(decrease) in current financial liabilities				
Trade payables	(1,297.76)		(8,376.53)	
Other financial liabilities	613.34		(123.66)	
Increase/(decrease) in other current liabilities	(121.45)		72.58	
Increase/(decrease) in short term provisions	175.94		(6.98)	
		1,374.54		7.33
Cash generated from operations		4,248.81		8,726.15
(Tax paid) / refund received (net)		(60.02)		(798.51)
Net cash from operating activities		4,188.79		7,927.64
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(343.04)		(486.90)	
Sale proceeds of Property, Plant and Equipment	92.42		318.63	
Interest receipt on investments	14.73		89.64	
Increase in investment in Term deposit	(589.51)		281.40	
Net cash generated / (used) in investing activities		(825.40)		202.77
C. CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings				
Repayment of long term borrowings	(508.21)		(1,659.16)	
Increase/(decrease) in short term borrowings	(2,410.79)		(2,089.87)	

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Kkalpana Industries (India) Limited

Payment of Lease Liability	(1.66)		-	
Dividend paid	(112.89)		(225.78)	
Taxes on dividend Paid	-		(45.96)	
Finance cost	(1,496.20)		(4,473.72)	
Net cash from financing activities		(4,529.75)		(8,494.49)
Net changes in Cash and Bank balances		(1,166.36)		(364.08)
Net Increase / (-) Decrease in Cash and Bank balances				
Balance at the end of the year		353.38		1,519.75
Balance at the beginning of the year		1,519.75		1,883.84
Net changes in Cash and Bank balances		(1,166.36)		(364.08)

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B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

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Kolkata – 700 025
Other Branch Offices:
Siliguri ★ Berhampore ★ Guwahati ★ Patna

Limited Review Report on Unaudited Standalone Financial Results of Kkalpana Industries (India) Limited for the quarter and half year ended 30th September 2020, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Kkalpana Industries (India) Limited ("the Company") for the quarter ended 30th September 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 ('the Statement'), attached herewith. The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors at its meeting held on November 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

B. MUKHERJEE & CO. 30B, Ram Kamal Street Kol-23 Chartered Accountants

4. Based on our review conducted, as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Mukherjee & Co.,
Chartered Accountants
Firm Registration No : 302096E

B.Mukherjee
(Partner)
Mem No : 002941
UDIN: 20002941AAAAAG2321

B. MUKHERJEE & CO. 30B, Ram Kamal Street Kol-23 Chartered Accountants

Place :- Kolkata
Date:- 14th Day of November, 2020

B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

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Limited Review Report on Unaudited Consolidated Financial Results of Kkalpana Industries India Limited for the quarter and half year ended 30th September, 2020 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.

To,
The Board of Directors,
Kkalpana Industries (India) Ltd.
2B, Pretoria Street.
Kolkata -700071

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of **M/s. Kkalpana Industries (India) Limited** (hereinafter referred to as the "Parent Company") and its subsidiary and associate (hereinafter referred to as the "Group") for the quarter ended 30th September 2020 and year to date results for the period from April 01, 2020 to September 30, 2020 ('the statement') attached herewith , being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, at its meeting held on 14th November, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 ''Interim Financial Reporting'' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Statutory Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making enquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

B. MUKHERJEE & CO. 30B, Ram Kamal Street Kol-23 Chartered Accountants

4. The statement includes the financial results of entities given below:

i. Wholly owned Subsidiary Company:- Plastic Processors and Exporter Private Limited.

ii Associate Company :- Kkalpana Plastik Limited (Parent Company holds 36.23% share)

5. Based on our review conducted and procedure performed as stated in para 3 above and based on the consideration of the review report of the other auditor referred to in para 6 and 7 below , nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the unaudited financial statement of M/s Plastic Processors and Exporter Private Limited, (Subsidiary of a Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs.769.68 lacs as at September 30, 2020. total income of Rs.0.00 lacs and Rs.7.59 lacs, net profit/ (loss) after tax of Rs.(4.93) lacs and Rs.(2.45) lacs for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the unaudited financial statement of M/S Kkalpana Plastick Limited (Associate of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs 682.38 lacs as at September 30, 2020, total income of Rs 12.31 lacs and Rs.24.08 lacs, net profit!(loss) after tax of Rs.2.81 lacs and Rs.3.53 lacs for the quarter ended September 30, 2020 and for the period from April 1, 2020 to September 30, 2020 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters referred in para 6 and

B. MUKHERJEE & CO. 30B, Ram Kamal Street Kol-23 Chartered Accountants

8. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.Mukherjee & Co.,
Chartered Accountants

Place :- Kolkata
Date:- 14th Day of November 2020

Firm Registration No: 302096E

B.Mukherjee
(Partner)
Mem No: 002941
UDIN: 20002941AAAAAH8615

B. MUKHERJEE & CO.
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