Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.
Ph: +91 4027122222, Fax: +91 4027133333.
Website: www.mic.co.in, Email id: cs@mic.co.in.

# SO 9001:2008 ISO 14001:2004 Certified Company <br>  

## Listing Compliance Department <br> M/s. BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip code: 532850

Listing Compliance Department<br>M/s. National Stock Exchange of India Limited<br>Exchange Plaza, 5th Floor, Plot No. C/1, G Block,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai 400051<br>Scrip Symbol: MICEL

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022:
In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details on Related Party Transactions for the half year ended March 31, 2022, prepared in accordance with the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Request you to take the same on record.

Thanking you
for MIC Electronics Limited

| Srikanth |  |
| :---: | :---: |
| Reddy Kolli | 位 |
| Mr Srikanth R | eddy Kolli |
| Company Secres |  |



Encl: A/a.

## MIC Electronics Limited

CIN: L31909TG1988PLC008652
Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.
Ph: +914027122222, Fax: +914027133333.
Website: www.mic.co.in, Email id: cs@mic.co.in.


Disclosure of Related Party Transactions for the half year ended March 31, 2022

|  |  |  |  |  |  |  |  |  |  |  | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SI N o | Details of the party (listed entity/subsidiary) entering into the transaction |  | Details of the counterparty |  |  | Type of related party transaction (See Note 5) | Value of the <br> related <br> party <br> transactio <br> n <br> as <br> approved <br> by the <br> audit <br> committe <br> e <br> (See Note <br> 6a) | Value of transactio n during the reporting period (See Note 6b) | In case monies are due to either party as a result of the transaction (See Note 1) |  | In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments |  |  | Details of the loans, inter-corporate deposits, advances or investments |  |  |  |  |
|  | Name | PAN | Name | PAN | Relationship of the counterpart y with the listed entity or its subsidiary |  |  |  | Openin g Balance | Closing Balanc e | Nature of indebtednes <br> s (loan/ issuance of debt/ any other etc.) | Cost <br> (See <br> Not <br> e 7) | Tenur e | Nature (loan/ advance/ intercorporat e deposit/ investment | Interes <br> t <br> Rate <br> (\%) | Tenur e | Secured/ unsecure d | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage ) |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1 | MIC Electronic | AABCM3693 <br> B | Mr Kaushik Yalamanchili | $\begin{aligned} & \text { DDXPK9151 } \\ & \text { D } \\ & \hline \end{aligned}$ | KMP | Remuneration | 13.00 | 13.00 | - | - | - | - | - | - | - | - | - | - |
| 2 | s Limited |  | Mr Srinivasan Arunachalam | AASPS6190D |  | $\begin{aligned} & \text { Reimburseme } \\ & \text { nt } \\ & \hline \end{aligned}$ | 1.21 | 1.21 | - | - | - | - | - | - | - | - | - | - |
| 3 |  |  | Mr <br> Muralikrishna n M S | ACBPM6500 <br> A |  | Remuneration | 6.00 | 6.00 | - | - | - | - | - | - | - | - | - | - |
| 4 |  |  | Mr Srikanth Reddy Kolli | $\begin{aligned} & \text { AWEPK1184 } \\ & \text { F } \end{aligned}$ |  | Remuneration | 6.12 | 6.12 | - | - | - | - | - | - | - | - | - | - |
| 5 |  |  | Mr Srinivasa Rao Kolli | AHEPK2309R | Independen t Director | Sitting Fee | 0.20 | 0.20 | - | - | - | - | - | - | - | - | - | - |
| 6 |  |  | Mr Manideep Katepalli | EXLPK5943Q |  |  | 0.76 | 0.76 | - | - | - | - | - | - | - | - | - | - |
| 7 |  |  | Mrs K V N Lavanya | ALRPK9261H |  |  | 020 | 0.20 | - | - | - | - | - | - | - | - | - | - |
| 8 |  |  | Mrs U K Gayathri | ASKPG4567A |  |  | 0.76 | 0.76 | - | - | - | - | - | - | - | - | - | - |

Consolidated disclosure of related party transactions and balances for half year ended March 31, 2022

MIC Electronics Limited principal related parties are consisting of Promoters, Holding \& Subsidiary and Key Managerial Persons. The Company's transactions with related parties are in the ordinary course of business.

1. Name of related parties:

2. Enterprise over which Promoters and KMPs are able to exercise significant influence

| SI No | Name of Related Party | Enterprise over which significant <br> influence |
| :--- | :--- | :--- |
| 1 | Mr. Kaushik Yalamanchili (KMP) | $\mathrm{M} / \mathrm{s}$. RRK Enterprise Private Limited <br> (Promoter) |

3. Transactions with related parties for the Half Year ended March 31, 2022 are as follows:

| Half Year ended March 31, 2022 |  |  |  |
| :---: | :---: | :---: | :---: |
| Name of Related Party | Designation | Nature of Transaction | Amount in Rs. |
| Mr. Kaushik Yalamanchili | Managing Director | Remuneration | 13,00,000 |
| Mr. Srinivasan Arunachalam | Chief Executive Officer |  | 1,21,436* |
| Mr. Muralikrishnan Sadasivan Madurai | Chief Financial Officer |  | 6,00,000 |
| Mr. Srikanth Reddy Kolli | Company Secretary |  | 6,12,000 |
| Mr. Srinivasa Rao Kolli | Independent Directors | Sitting Fees | 20,000 |
| Mr. Manideep Katepalli |  |  | 76,000 |
| Mrs. Venkata Naga Lavanya Kandala |  |  | 20,000 |
| Mrs. Upadhyayula Karuna Gayathri |  |  | 76,000 |

* the entire amount consists of re-imbursement of accommodation and travelling expenses.


Mr. Muralikrishnan M S
Chief Financial Officer

Place: Hyderabad
Date: 30.05.2022

