MIC Electronics Limited

CIN: L31909TG1988PLC008652

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad,

Rangareddi, Telangana - 500051. Ph: +91 40 27122222, Fax: +91 40 27133333.

Website: www.mic.co.in, Email id: cs@mic.co.in.







Date: May 30, 2022

Tο

Listing Compliance Department M/s. BSE Limited

Phiroze Jeejeebhoy Towers **Dalal Street** Mumbai- 400001

Scrip code: 532850

Dear Sir/Madam,

Listing Compliance Department M/s. National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E),

Mumbai 400 051

Scrip Symbol: MICEL

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2022:

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details on Related Party Transactions for the half year ended March 31, 2022, prepared in accordance with the format specified by SEBI vide circular SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.

Request you to take the same on record.

Thanking you

for MIC Electronics Limited

Mr Srikanth Reddy Kolli **Company Secretary**

Encl: A/a.

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ISO 9001:2008 ISO 14001:2004 Certified Company







Disclosure of Related Party Transactions for the half year ended March 31, 2022

(Amount in Rs Lakhs)

														party transactions - applicable only in case the related party				
										transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period								
											when such tra				alsciosea o	niy once, d	uring the repo	orting period
SI	Details of th	10	Details of the co	unterparty		Type of	Value of	Value of	In case me	onies are	In case any fin		was under		loans int	er cornera	te denocito	advances or
	N party (listed o entity/subsidiary)		Details of the co	unterparty		related	the	transactio	due to either party						tails of the loans, inter-corporate deposits, advances or restments			
						party	related	n	as a result of the		make or give loans, inter-		investments					
	entering into					transaction	party	during the	transactio		corporate dep							
	transaction	0 1110				(See Note 5)	' '	reporting	Note 1)	(500	or investments		!					
	Name	PAN	Name	PAN	Relationship	(====;	n	period	Openin	Closing	Nature of	Cost	Tenur	Nature	Interes	Tenur	Secured/	Purpose
					of the		as	(See Note	g	Balanc	indebtednes	(See	e	(loan/	t	e	unsecure	for which
					counterpart		approved	6b)	Balance	e	S	Not	_	advance/	Rate	-	d	the funds
					у .		by the				(loan/	е		intercorporat	(%)			will be
					with the		audit				issuance of	7)		e				utilised
					listed		committe				debt/ any			deposit/				by the
					entity or its		е				other etc.)			investment				ultimate
					subsidiary		(See Note											recipient
							6a)											of funds
																		(endusage
)
1	MIC	AABCM3693	Mr Kaushik	DDXPK9151	KMP	Remuneration	13.00	13.00	_	_	=	_	_	_	_	_	-	_
_	Electronic	В	Yalamanchili	D D D D	KIVII	Remaneration	15.00	15.00										
2	s Limited		Mr Srinivasan	AASPS6190D		Reimburseme	1.21	1.21	-	-	-	-	-	-	-	-	-	-
			Arunachalam			nt												
3			Mr	ACBPM6500		Remuneration	6.00	6.00	-	-	-	-	-	-	-	-	-	-
			Muralikrishna	Α														
			n M S															
4			Mr Srikanth Reddy Kolli	AWEPK1184 F		Remuneration	6.12	6.12	-	-	-	-	-	-	-	-	-	-
5	1		Mr Srinivasa	AHEPK2309R	Independen	Sitting Fee	0.20	0.20	-	-	-	-	-	-	-	-	-	-
			Rao Kolli		t Director	-												
6			Mr Manideep	EXLPK5943Q			0.76	0.76	-	-		-	-	-	-	-	-	-
			Katepalli															
7			Mrs K V N	ALRPK9261H			020	0.20	-	-	-	-	-	-	-	-	-	-
			Lavanya															
8			Mrs U K Gayathri	ASKPG4567A			0.76	0.76	-	-	-	-	-	-	-	-	-	-
			Gayathri				1											T

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A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India Ph: +91 40 27122222 Fax: +91 40 27133333

www.mic.co.in www.micelectronics.com







Consolidated disclosure of related party transactions and balances for half year ended March 31, 2022

MIC Electronics Limited principal related parties are consisting of Promoters, Holding & Subsidiary and Key Managerial Persons. The Company's transactions with related parties are in the ordinary course of business.

1. Name of related parties:

SI No	Name of Related Party	Category	Remarks
1	M/s. RRK Enterprise Private Limited	Promoter	In compliance with Resolution Plan approved by the Hon'ble NCLT, Hyderabad bench, 14,88,29,402 (67.21%) equity shares of Rs. 2/- each were allotted on March 25, 2022.
2	Mr. Siva Lakshmana Rao Kakarala	Promoter & Non- executive Director	In compliance with Resolution Plan approved by the Hon'ble NCLT, Hyderabad bench, 1,58,52,941 (7.16%) equity shares of Rs. 2/- each were allotted on March 25, 2022.
3	Mr. Kaushik Yalamanchili		Managing Director related to Promoter
4	Mr. Srinivasan Arunachalam	KMP	Chief Executive Officer
5	Mr. Muralikrishnan Sadasivan Madurai		Chief Financial Officer
6	Mr. Srikanth Reddy Kolli		Company Secretary
7	Mr. Manideep Katepalli		
8	Mr. Srinivasa Rao Kolli	Independent	Receiving the Sitting Fees.
9	Mrs. Venkata Naga Lavanya Kandala	Directors	
10	Mrs. Upadhyayula Karuna Gayathri		
11	M/s. Bikewo Green Tech Pvt Ltd (formerly knows as Right Automobiles Pvt Ltd)	Subsidiary	MIC has invested and obtained 50.99% stake in Bikewo on March 30, 2022.

2. Enterprise over which Promoters and KMPs are able to exercise significant influence

SI No	Name of Related Party	Enterprise over which significant influence
1	Mr. Kaushik Yalamanchili (KMP)	M/s. RRK Enterprise Private Limited (Promoter)

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3. Transactions with related parties for the Half Year ended March 31, 2022 are as follows:

	Half Year ende	d March 31, 2022			
Name of Related Party	Designation	Nature of Transaction	Amount in Rs.		
Mr. Kaushik Yalamanchili	Managing Director	Remuneration	13,00,000		
Mr. Srinivasan Arunachalam	Chief Executive Officer		1,21,436*		
Mr. Muralikrishnan Sadasivan Madurai	Chief Financial Officer		6,00,000		
Mr. Srikanth Reddy Kolli	Company Secretary		6,12,000		
Mr. Srinivasa Rao Kolli			20,000		
Mr. Manideep Katepalli	Independent Directors	Sitting Fees	76,000		
Mrs. Venkata Naga Lavanya Kandala			20,000		
Mrs. Upadhyayula Karuna Gayathri			76,000		

^{*} the entire amount consists of re-imbursement of accommodation and travelling expenses.

For MIC Electronics Limited

Mr. Muralikrishnan M S Chief Financial Officer

Place: Hyderabad Date: 30.05.2022

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