

2nd May 2024

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| BSE LIMITED Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400001 Scrip Code: BSE – AJANTPHARM 532331 | National Stock Exchange of India, Exchange Plaza, 5 th Floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code: NSE AJANTPHARM EQ |
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Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that at the Board meeting held on Thursday, 2nd May 2024, Board has inter-alia approved the following:

1. Appointment of the following persons as Additional Non-Executive Independent Directors, subject to approval of members of the Company:
 - i. Mr. David Rasquinha (DIN: 01172654)
 - ii. Mrs. Medha Joshi (DIN: 00328174)
 - iii. Mr. Rajesh Dalal (DIN: 03504969)
 - iv. Ms. Simi Thapar (DIN: 10470498)
2. Appointment of M/s. RA & Co., Cost Accountants (Firm Registration No: 000242), as Cost Auditors of the Company for the financial year 2024-25 in place of M/s. Sevekari Khare & Associates, who were holding office as Cost Auditors up to end of FY 2024 and expressed their inability to continue due to personal reasons.
3. Re-appointment of M/s. Alwyn D'souza & Co., Company Secretaries as Secretarial Auditors of the Company for the financial year 2024-25.
4. Re-appointment of M/s. R S Sanghai & Associates, Chartered Accountants, (Firm Registration no. (ICAI FRN 109094W) Mumbai as Tax Auditors of the Company for the financial year 2024-25.

Details with respect to the above, in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 is annexed herewith.

Kindly take the above on your records.

Thanking You,

Yours faithfully,

GAURANG SHAH
VP - Legal & Company Secretary

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

1. Appointment of Additional Non-Executive Independent Directors

| Name of Director | Mr. David Rasquinha | Mrs. Medha Joshi | Mr. Rajesh Dalal | Ms. Simi Thapar |
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| DIN No. | 01172654 | 00328174 | 03504969 | 10470498 |
| Reason for change viz. appointment | Appointment as an Additional Non-Executive Independent Director | | | |
| Date of Appointment | 2 May 2024 | | | |
| Brief Profile (In case of appointment) | <p>Mr. David is an international finance veteran with over 40 years' experience in export credits and cross-border financial transactions.</p> <p>He superannuated from India Exim Bank as the Managing Director and Chief Executive Officer after serving it for nearly four decades.</p> <p>During his association with EXIM bank, he served as a member on several Working Groups set up by the RBI and the Government of India for facilitation measures for exporters, working capital finance etc.</p> <p>His insights on export credit and the Indian economy are often sought by overseas investors in Japan, Singapore, Hong Kong, London, USA.</p> <p>He holds a first-class graduate degree in Economics from Bombay University and a post graduate degree in Business Management from the XLRI, Jamshedpur where he was awarded the Gold Medal in Economics.</p> <p>He is also an Independent Director</p> | <p>Mrs. Medha Joshi is a banking industry stalwart with expertise in an array of subjects including risk management and forensic audit.</p> <p>She retired from IDBI Bank as Chief General Manager after 35-years of service. During her association with IDBI Bank she managed Corporate Banking, Investments, Human Resources, Risk Management, Retail banking, Rehabilitation Finance, Corporate Finance and Merchant Banking.</p> <p>Post retirement, she has been associated with HDFC Ergo as advisor and with National Stock exchange (NSE) / Bombay Stock Exchange (BSE) as Arbitrator.</p> <p>She is a Certified Associate of Indian Institute of Bankers (CAIIB) and a degree holder in MBA.</p> | <p>Mr. Dalal is a healthcare industry veteran with over four-decades experience in the field of business management and strategic advisory.</p> <p>He joined Johnson & Johnson India in 1980 as a product manager and rose to become the MD at J&J Medical India, the medical device business. He then became Vice President (Asia) M&A at J&J Medical Asia and an Executive Director at J&J Medical China till 2010.</p> <p>He later became a venture partner with OrbiMed Asia Fund for 4 years and then moved into advisory & consulting roles with several private equity firms and MNCs.</p> <p>The PE firms he was advising, include Tata Healthcare Fund, Advent, Baring Asia/PWC, Gaja Capital, and Khazana. The MNCs where he played the role of consultant includes Philips Netherlands, Intuitive Surgical USA, Alltech USA/ China.</p> <p>He holds an MBA from Jamnalal Bajaj Institute of Management Studies and B. Tech from Indian Institute of Technology, Madras.</p> | <p>Ms. Thapar is an expert in asset financing and leasing solutions. She is currently working as Chief Country Officer & Director with CSI Renting India Pvt. Ltd., a subsidiary of Tokyo Century Corporation, Japan, having presence in 50 countries, offering equipment leasing and lifecycle solutions to the enterprise segment.</p> <p>Prior to this, she was with Tata Capital for 8 years as a business head.</p> <p>She has been a speaker and panellist at industry forums in India, USA, Hongkong, Singapore, Dubai and London for talks on asset financing, leasing solutions, women leadership and women in BFSI.</p> <p>She is a member of Diversity & Inclusion, and CSR committees of the American Chamber of Commerce in India, member of NGOs for spiritual wellbeing, education, and healthcare for the disadvantaged community and has been instrumental in setting up NGO for economic</p> |

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| | on the Boards of Afcons Infrastructure Ltd., Ion Exchange Ltd. and Unity Small Finance Bank. | | He is currently independent director with Entero Healthcare Solutions Ltd. and Ascent Meditech Ltd. | empowerment of disadvantaged women. She is also She has a post graduate degree in commerce from Mumbai University along with Diploma in Business Finance & Business Management. |
| Disclosure of relationship between Directors (In case of appointment) | The Directors are not related inter-se to any Director of the Company. | | | |

2. Vacation of office as Cost Auditor

| Sl.no. | Disclosure requirement | Details |
|--------|---|---|
| 1 | Reason for Change | Resignation as Cost Auditor of the Company for the Financial Year ending March 31, 2024 |
| 2 | Date of Cessation | 2 nd May 2024 |
| | Reasons for resignation | M/s. Sevekari Khare & Associates., Cost Accountants have expressed their ineligibility to continue as Cost Auditors of the Company for the financial year ending March 31, 2024, due to personal reasons. |
| 3 | Brief profile (in case of appointment) | Not applicable |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Not applicable |

3. Appointment of Cost Auditors

| Sl.no. | Disclosure requirement | Details |
|--------|---|---|
| 1 | Reason for Change | Appointment of Cost Auditor in accordance with the provisions of Section 148 of the Companies Act, 2013 and rules made thereunder. |
| 2 | Date of Appointment | 2 nd May 2024 |
| 3 | Brief profile (in case of appointment) | M/S RA & Co., Cost Accountants is a Cost & Management Consultancy firm rendering Professional Services across India. The Partners are having reach experience in the field since last three decades. The focus of the firm is to explore the best techniques and technology to generate high value addition to the Industry and to establish the best 'Audit Practices & Governance' with the help of the technological integration. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | None |

4. Re-appointment of Secretarial Auditor

| Sl.no. | Disclosure requirement | Details |
|--------|--|--|
| 1 | Reason for Change | Re-appointment of M/s. Alwyn D'souza & Co., Company Secretaries as Secretarial Auditors for the Financial Year ending March 31, 2024 |
| 2 | Date of Appointment | 2 nd May 2024 |
| 3 | Brief profile (in case of appointment) | M/s. Alwyn Jay & Co., is a firm of Practicing Company Secretaries ("the Firm") registered with the Institute of Company Secretaries of India and has extensive experience in handing secretarial audit of various banks and listed entities. The Core team consists of 4 partners and Qualified Company |

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| | | Secretaries and the Firm provides the professional services in the field of corporate laws, FEMA, commercial laws, contract laws and labour laws. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | None |

5. Re-appointment of Tax Auditor

| Sl.no. | Disclosure requirement | Details |
|--------|---|---|
| 1 | Reason for Change | Re-appointment of M/s. R S Sanghai & Associates, Chartered Accountants as Tax Auditors for the Financial Year ending March 31, 2024 |
| 2 | Date of Appointment | 2 nd May 2024 |
| 3 | Brief profile (in case of appointment) | R.S.Sanghai & Associates was founded in the year 1985 by Mr. R.S. Sanghai. The Firm enjoys the reputation of uncompromised ethical standards, integrity and quality deliverables in an efficient and timely manner. The Firm is known for out of the box thinking that has resulted in providing path-breaking solutions. |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | None |