

March 20, 2024

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Listing Department,  
'Exchange Plaza', C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051

Code No. 500102  
Debt Code No. 975156  
Debt Code No. 949850

Symbol "BALLARPUR"

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Issuance of Unsecured Unlisted Non-Convertible Debentures Series -III ('NCDs') of the Company**

This has reference to our letter dated March 1, 2024, March 4, 2024, March 6, 2024, March 12, 2024, March 15, 2024 and March 17, 2024 and pursuant to Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Wednesday, March 20, 2024, has approved Issuance of upto 55 (Fifty-Five Only) Unsecured Unlisted Non-Convertible Debentures Series -III ('NCDs') of the Company of face value of INR 1,00,00,000/- (Rupees One Crore Only) each, at par aggregating up to INR 55,00,00,000 (Rupees Fifty-five Crore Only), in accordance with approved resolution plan on private placement basis.

The Members of the Board in accordance with the terms of the approved Resolution Plan, approved the issuance of Unsecured Unlisted Non-Convertible Debentures Series -III ('NCDs') of the Company of face value of INR 1,00,00,000/- (Rupees One Crore Only) each, not exceeding 55 NCDs, at par aggregating up to INR 55,00,00,000 (Rupees Fifty-five Crore Only) to the identified persons listed below:

S. No.	Name	No of NCDs	Amount (INR)
1.	Hardik B. Patel	20	20,00,00,000
2.	Belgrave Investment Fund* ("Financial Investor")	20	20,00,00,000
3.	Resonance Opportunities Fund * ("Financial Investor")	15	15,00,00,000
	<b>Total</b>	<b>55</b>	<b>55,00,00,000</b>

(\* A SEBI Registered Foreign Portfolio Investor)



CIN: L21010MH1945PLC010337

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Further, the details required to be disclosed as per the master circular issued by the Securities and Exchange Board of India bearing the reference number SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, on "Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities" are provided as Annexure-A below.

Thanking you,

Yours faithfully,  
For **Ballarpur Industries Limited**

**Punit A. Bajaj**  
Company Secretary and Compliance Officer



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Type of securities proposed to be issued (viz. equity shares, convertibles etc)	Unsecured Unlisted Non-Convertible Debentures Series -III ('NCDs')
Type of Issuance (FPO, Rights issue, ADRs/GDRs, QIPs, preferential allotment etc.)	Private Placement to eligible investor(s)
Total numbers of securities proposed to be issued or total amount for which the securities will be issued (approximately)	55 NCDs of face value ₹1,00,00,000 each aggregating to ₹55,00,00,000, in accordance with approved resolution plan on private placement basis.
Size of the issue	55 Crore
Whether proposed to be Listed? If yes, name of the Stock Exchange(s)	No.
Tenure of the instrument – date of allotment and date of maturity	<b>Date of Allotment:</b> As per the set out in the private placement offer document. <b>Date of Maturity:</b> 5 years from the date of allotment
Coupon/Interest offered, schedule of payment of coupon/interest and principal	<b>Coupon offered:</b> 0%  <b>Redemption Premium:</b> 9% IRR on annual basis payable only after redemption of entire NCDs and entire CRPS being allotted to assenting FC pursuant to the approved resolution plan  <b>Schedule of Interest payment:</b> N.A.  <b>Schedule of principal payment:</b> Bullet repayment at the end of Maturity Period
Charge/security, if any, created over the assets	Unsecured
Special right/interest/privileges attached to the instrument and changes thereof	None. The rights/interests/privileges of the holders of the Debentures are set out in the set out in the private placement offer document and other related document thereto.
Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/principal	None
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the	None



GROUP COMPANY

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assets along with comments thereon, if any	
Details of redemption indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	As per the terms of the approved Resolution Plan.
Rating	Not Applicable



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