



February 09, 2021

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to consolidation of pharmacies and clinics operating in the GCC.**

With reference to the captioned subject, we would like to inform that as part of the Company's efforts to reduce the number of subsidiaries and to consolidate pharmacies operating in the UAE, Aster Pharmacies Group LLC and Aster Al Shafar Pharmacies Group LLC, subsidiaries of Aster DM Healthcare Limited ("the Company") have consolidated pharmacies in the UAE, after securing all regulatory approvals from UAE authorities. Further, merger of Al Raffah Medical Centre LLC and Al Raffah Hospital LLC, Oman, subsidiaries of the Company, has been carried out to consolidated the operations of the clinics in Oman with operating hospital. There has been no economic change to the Company due to this consolidation and the beneficial ownership remains the same. The details of the consolidation is as under:

- a) Pharmacies under DM Pharmacies Group LLC and Shindagha Pharmacy LLC, subsidiaries of the Company were taken over by Aster Pharmacies Group LLC, material subsidiary of the Company.
- b) The following 3 subsidiaries were converted as branches of Aster Pharmacies Group LLC, material subsidiary of the Company.
  1. Asma Pharmacy LLC, subsidiary of the Company
  2. Shindagha Pharmacy LLC, subsidiary of the Company
  3. Union Pharmacy LLC, subsidiary of the Company
- c) Zabeel Pharmacy LLC, subsidiary of the Company was converted as branch of Aster Al Shafar Pharmacies Group LLC, subsidiary of the Company.
- d) Al Raffah Medical Centre LLC, subsidiary of the Company is merged with Al Raffah Hospital LLC, Oman, subsidiary of the Company.

The Board of Directors of the Company have noted the aforementioned consolidation of the pharmacies at their meeting held on February 09, 2021.

**Aster DM Healthcare Limited**  
CIN- L85110KL2008PLC021703  
IX/475L, Aster Medcity, Kuttisahib Road  
Near Kothad Bridge, South Chittoor PO  
Cheranallor, Kochi- 682027, Kerala, India  
Tel: +91 484 6699999, Fax: +91 484 6699862  
Email: cs@asterdmhealthcare.com



The details required as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been enclosed as **Annexure I and Annexure II**.

We request you to kindly take the above information on record.

Thank You.

For **Aster DM Healthcare Limited**

**Puja Aggarwal**  
**Company Secretary and Compliance Officer**

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### Annexure-I

Sno	Particulars	Details
1	Details and reasons for restructuring	For consolidation of operations and reduction in the number of subsidiaries
2	quantitative and/ or qualitative effect of restructuring	As beneficial ownership remains the same, there are no quantitative effect. But there are qualitative effect as mentioned in serial number 1.
3	Details of benefit, if any, to the promoter/promoter group/group companies from such proposed restructuring;	As beneficial ownership remains the same, there are no changes in the benefit to the promoter/promoter group/group companies, except the qualitative benefit mentioned above in serial number 1
4	Brief details of change in shareholding pattern (if any) of all entities.	There is no change in shareholding pattern of the entities.

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### Annexure-II

S.no	Details				
1	<p>Name of the entity(ies) forming part of the amalgamation/merger, details in brief such as, size, turnover etc</p> <p>Al Raffah Medical Centre LLC, subsidiary of the Company is merged with Al Raffah Hospital LLC, Oman, subsidiary of the Company.</p>				
	Sno.	Name of the transferor Company	Paid-up capital/Turnover/profit for FY 2019-20 (Amounts in OMR)	Name of the transferee Company	Paid-up capital/Turnover/profit for FY 2019-20 (Amounts in OMR)
	1	Al Raffah Medical Centre LLC (Subsidiary of the Company)	Share Capital: 150,000 Turnover for FY 2019-20: 570,992 Profit for FY 2019-20: 5,755	Al Raffah Hospital LLC, Oman (Subsidiary of the Company)	Share Capital: 300,000 Turnover for FY 2019-20: 20,268,729 Profit for FY 2019-20: 788,518
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length";		The transaction is carried out between two subsidiaries of the Company. The transaction has been carried out at arm's length		
3	Area of business of the entity(ies);		The transferor company provides specialised medical clinic services and the transferee company is engaged in providing general hospital services		
4	Rationale for amalgamation/ merger;		For consolidation of operations and reduction in the number of subsidiaries		
5	In case of cash consideration – amount or otherwise share exchange ratio;		1:1		
6	Brief details of change in shareholding pattern (if any) of listed entity.		There is no change in shareholding pattern of listed entity.		

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