



SUPREME PETROCHEM LTD

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Ref: CFA/CS/86/AGM_33/2022-2023

July 25, 2022

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code - 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai – 400 051
Scrip Code - SPLPETRO

Dear Sir/Madam,

Sub: Submission of “Earnings Presentation (Q1 – FY 2023)” under Regulation 30 of SEBI (LODR), 2015

With reference to the captioned subject matter, please find herewith attached an “Earnings Presentation (Q1 FY 2023)” prepared by the Company for the general awareness of its shareholders comprising of Company’s overview, key strengths, credit ratings, future growth strategies, operational highlights and financial performance etc. This presentation has also been uploaded on the Company’s website.

Kindly take above on record for doing needful in the matter.

Thanking you

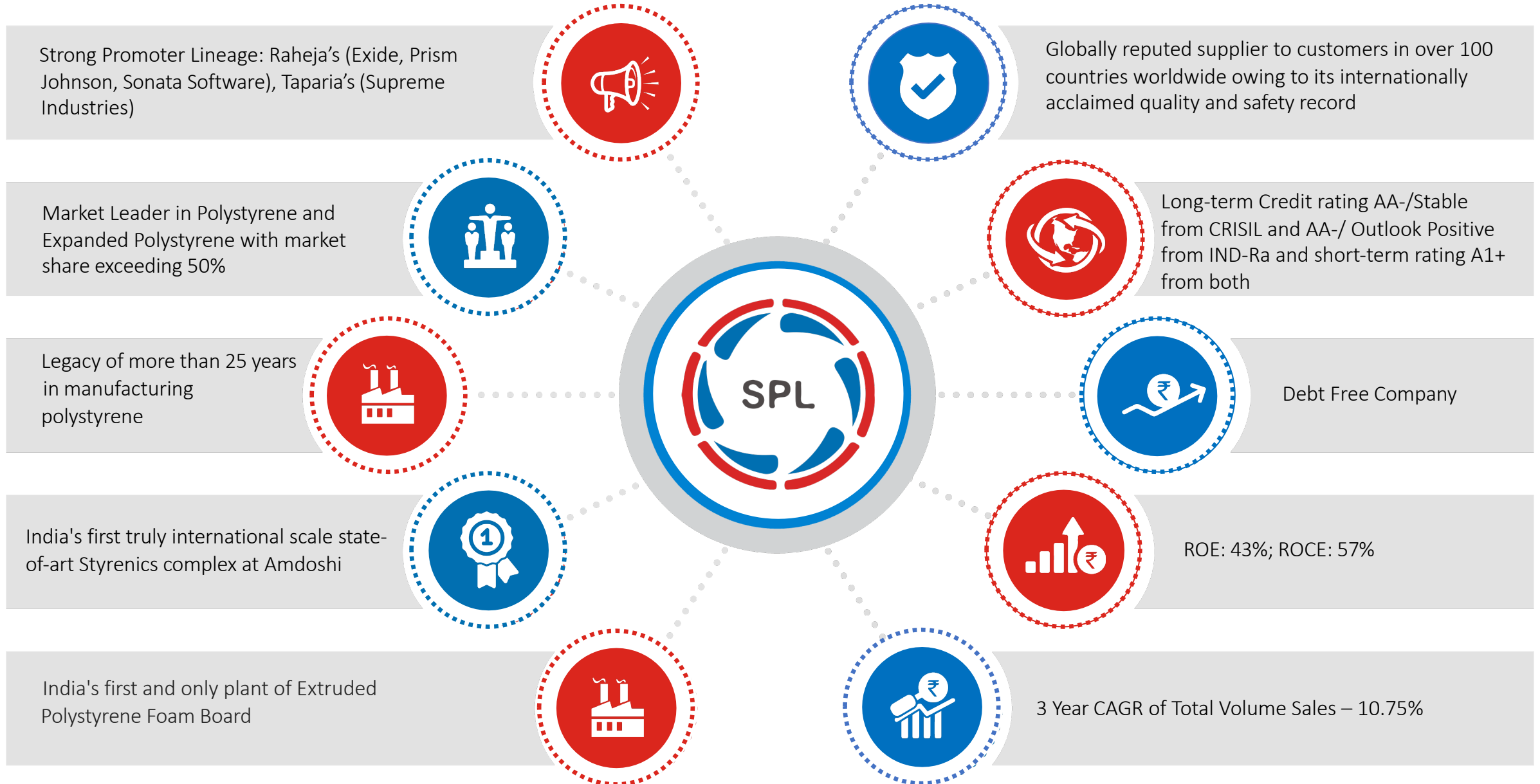
Yours faithfully,
For **SUPREME PETROCHEM LTD**


D. N. MISHRA
COMPANY SECRETARY



Supreme Petrochem Ltd.

Earnings Presentation
Q1-FY23



Company Overview



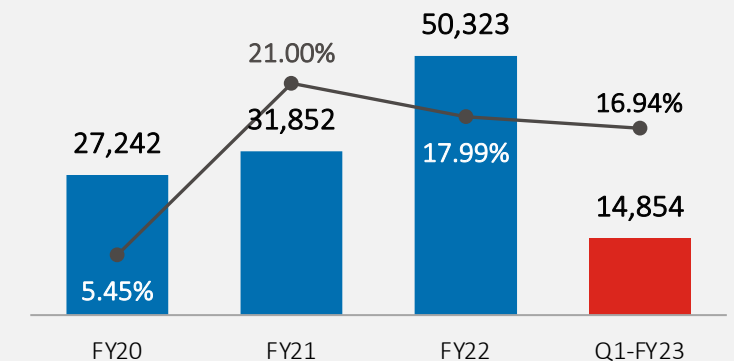
Company Overview



- SPL was formed as joint venture between the Supreme Industries Ltd., India's largest plastics processor and the well diversified Rajan Raheja Group.
- Supreme Petrochem Limited (SPL) started commercial operations in October 1995 with the business to manufacture Polystyrene (PS).
- The company has become the undisputed leader in Polystyrene in India, with a market share exceeding 50%.
- SPL is the largest exporter of PS from India, with customers in more than 100 countries around the globe.
- To widen its Styrenics spectrum, SPL forayed into Expanded Polystyrene (EPS) in 2006 at Manali, Chennai and since then has become the business leader.
- In 2009, SPL started India's first and only integrated plant of XPS (Extruded Polystyrene) Insulation foam boards to promote Green Building movement in India and to combat Co₂ emissions
- The product range of the company includes General Purpose Polystyrene, High Impact Polystyrene, Expandable Polystyrene, Masterbatches and Compounds, and Extruded Polystyrene (INSUboard).
- From being a large commodity player, SPL is now increasingly operating as a supplier of value added products.
- SPL is a signatory to the "Responsible Care" Initiative in India, one of the few Indian companies to participate in this effort.



Revenue (INR Mn) & EBITDA Margins (%)



Leading Manufacturers of Polystyrene in India with over 25 years of experience



First mover advantage in XPS



Comprehensive styrenics product portfolio enabling to serve diverse end-use applications



Well placed to benefit from the expected pick-up in the domestic consumer durable, automobile, Government emphasis on Universal Education and excellent customer relations



Strong Balance Sheet with zero debt on the books



Technology for the fully automated, DCS controlled plant sourced from world leader Huntsman thru ABB Lummus Crest



Capex of over INR ₹ 1,200 Crs to cater to additional demand



Agreement signed with Versalis for production of Mass ABS with low carbon footprint



1

Capacity Expansion

- SPL is undertaking capital expenditure for brownfield expansion for enhancing its existing Polystyrene, EPS, Masterbatches & Compounds and XPS capacities to cater to the increasing demand.
- PS and EPS expansion is expected to be completed by end August 2022

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New Product Launches

- The company has entered into an agreement for License and Basic Engineering Design with Versalis for Mass ABS which is the favored engineering plastic when it comes to application in automotive parts.
- Basic engineering package for the first line of this plant is under preparation and expected receipt by September 2022
- Negotiations are underway with M/S Versalis to advance the second train of Mass ABS so as to complete both lines by March 2025.

3

Global Customers

- With PS expansion getting completed and increased product availability, SPL will give thrust to exports.
- SPL expects its exports to reach pre-covid levels by end of current financial year.

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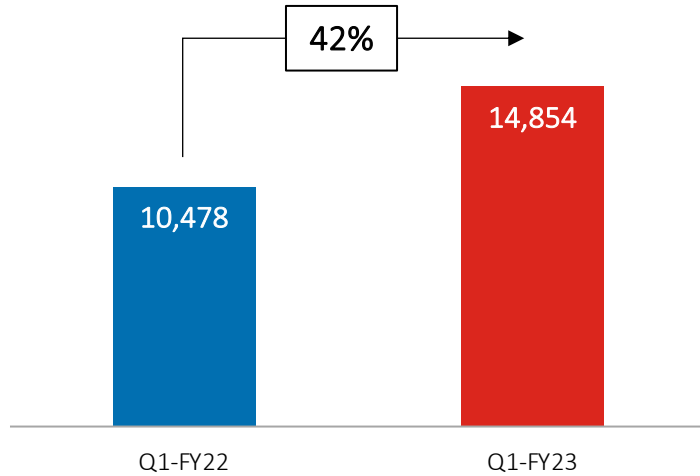
Strengthen Client Relationships

- SPL aims to increase its market share by further strengthening relationship with existing clients and widening its customer base by adding a bouquet of value-added products.

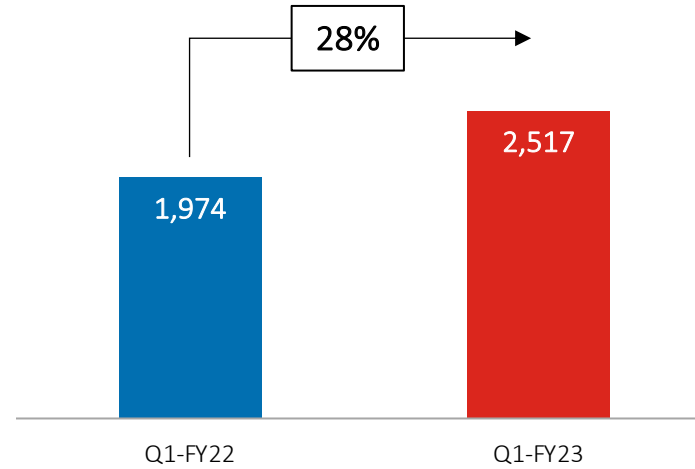


Financial Overview

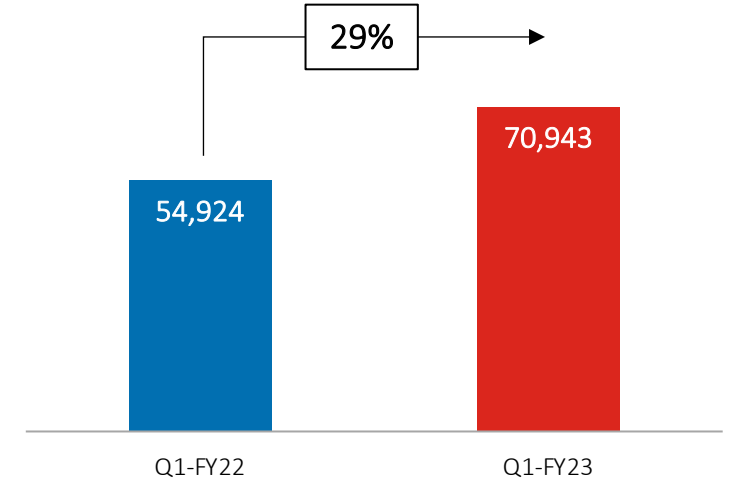
Operational Revenue (INR Mn)



Operational EBITDA (INR Mn)



Sales Volume (MT)



- Exports were 2,442 MT in Q1-FY23 vs. 17,433 MT in Q1-FY22.

Quarterly Financial Performance



Particulars (INR Mn)	Q1-FY23	Q1-FY22	Y-o-Y	Q4-FY22	Q-o-Q
Revenue from Operations	14,854	10,478	41.8%	14,977	(0.8)%
Total Expenses	12,337	8,504	45.1%	11,899	3.7%
EBITDA	2,517	1,974	27.5%	3,078	(18.2)%
<i>EBITDA Margins (%)</i>	<i>16.94%</i>	<i>18.84%</i>	<i>(190) Bps</i>	<i>20.55%</i>	<i>(361) Bps</i>
Depreciation and Amortization expenses	106	100	6.0%	104	1.9%
Finance costs	9	11	(18.2)%	17	(47.1)%
Other Income	120	82	46.3%	94	27.7%
PBT	2,522	1,945	29.7%	3,051	(17.3)%
Tax	631	482	30.9%	797	(20.8)%
PAT	1,891	1,463	29.3%	2,254	(16.1)%
<i>PAT Margins (%)</i>	<i>12.73%</i>	<i>13.96%</i>	<i>(123) Bps</i>	<i>15.05%</i>	<i>(232) Bps</i>
Other Comprehensive Income	-	-	-	(8)	NA
Total Comprehensive Income	1,891	1,463	29.3%	2,246	(15.8)%
Diluted EPS (INR)	20.11	15.56	29.2%	23.97	(16.1)%

Historical Income Statement



Particulars (INR Mn)	FY20	FY21	FY22	Q1-FY23
Revenue from Operations	27,242	31,852	50,323	14,854
Total Expenses	25,758	25,162	41,269	12,337
EBITDA	1,484	6,690	9,054	2,517
<i>EBITDA Margins (%)</i>	<i>5.45%</i>	<i>21.00%</i>	<i>17.99%</i>	<i>16.94%</i>
Depreciation and amortisation expenses	360	392	419	106
Finance costs	64	73	62	9
Other Income	119	213	305	120
PBT	1,179	6,438	8,878	2,522
Tax	152	1,663	2,245	631
PAT	1,027	4,775	6,633	1,891
<i>PAT Margins (%)</i>	<i>3.77%</i>	<i>14.99%</i>	<i>13.18%</i>	<i>12.73%</i>
Other Comprehensive Income	(6)	(8)	(9)	-
Total Comprehensive Income	1,021	4,767	6,624	1,891
Diluted EPS (INR)	10.64	50.63	70.54	20.11

Historical Balance Sheet



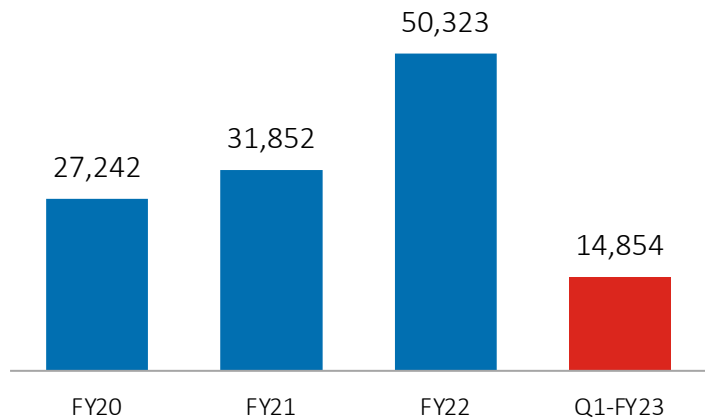
Particulars (INR Mn)	FY20	FY21	FY22
EQUITY	6,733	10,648	15,156
Share Capital	964	940	376
Other Equity	5,769	9,708	14,780
LIABILITIES			
NON-CURRENT LIABILITIES	609	689	578
Long term provision	29	37	34
Other non-current liabilities	35	33	33
Lease Liabilities	171	262	167
Deferred tax liability (net)	374	357	344
CURRENT LIABILITIES	5,209	6,217	7,049
Financial liabilities			
(i) Trade Payables	4,762	5,686	5,259
(ii) Other Financial liabilities	197	192	967
(iii) Lease Liabilities	122	148	206
Other Current liabilities	104	153	590
Provisions	21	25	26
Current Tax Liabilities (net)	3	13	1
TOTAL LIABILITIES	5,818	6,906	7,627
GRAND TOTAL - EQUITY AND LIABILITIES	12,551	17,554	22,783

Particulars (INR Mn)	FY20	FY21	FY22
NON-CURRENT ASSETS	3,878	3,903	5,333
Property, plant & equipment	3,416	3,189	3,020
Intangible Assets	8	6	5
Capital Work-in-progress	84	91	1,789
Right to use assets	285	393	344
Financial assets			
(i) Loans	13	8	12
(ii) Other financial assets	41	54	48
Other non-current assets	31	162	115
CURRENT ASSETS	8,673	13,651	17,450
Inventories	2,585	3,178	3,008
Financial assets			
(i) Investment in Liquid Scheme of MF	1,348	4,703	4,838
(ii) Trade Receivable	2,481	3,850	4,118
(iii) Cash and cash equivalents	1,709	661	2,175
(iv) Other bank balances	49	407	2,299
(v) Loans	9	6	8
(vi) Other financial assets	72	568	600
Current tax assets (net)	103	85	88
Other current assets	317	193	316
GRAND TOTAL - ASSETS	12,551	17,554	22,783

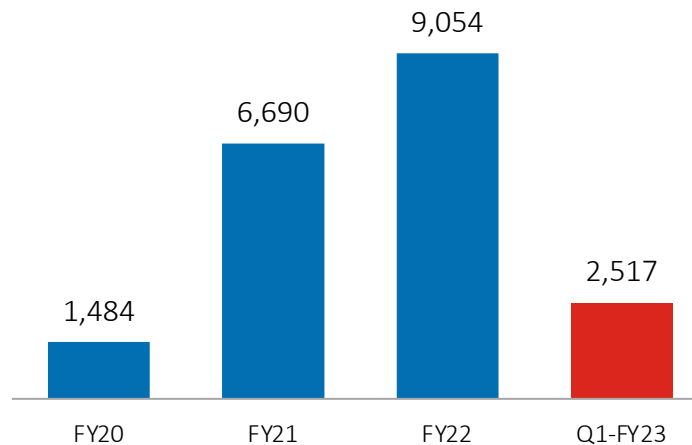
Key Financial Highlights



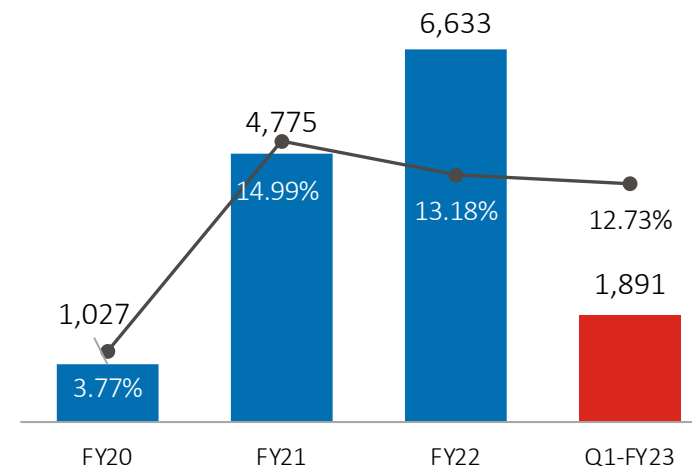
Operational Revenue (INR Mn)



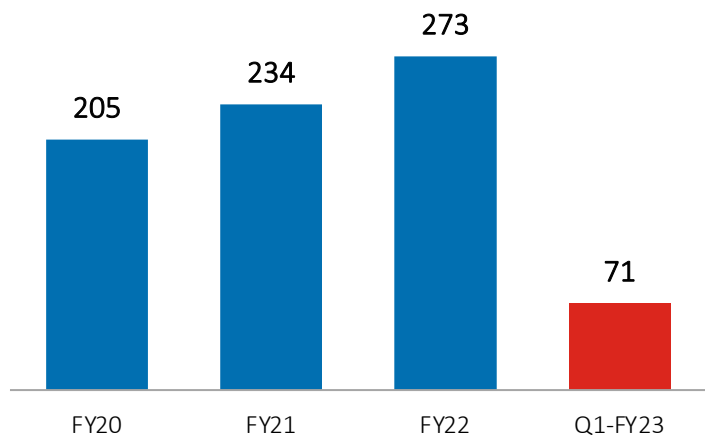
EBITDA (INR Mn)



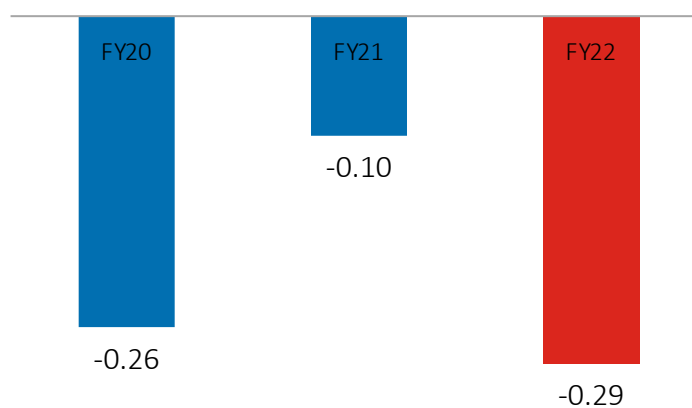
PAT (INR Mn) & PAT Margins (%)



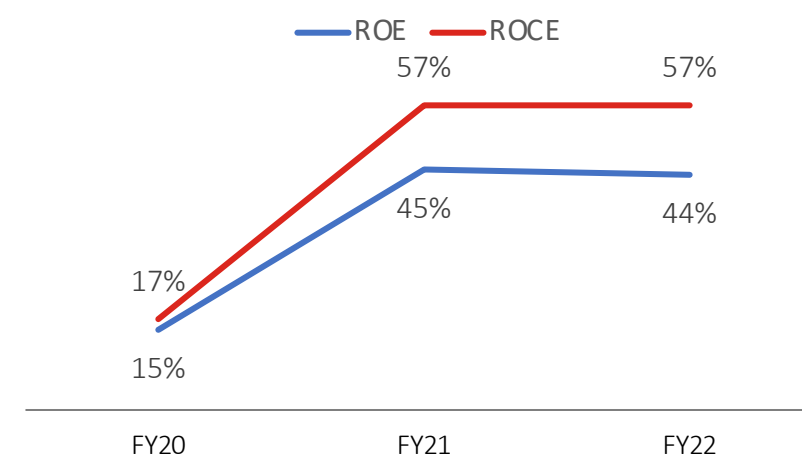
Volume in MT ('000)



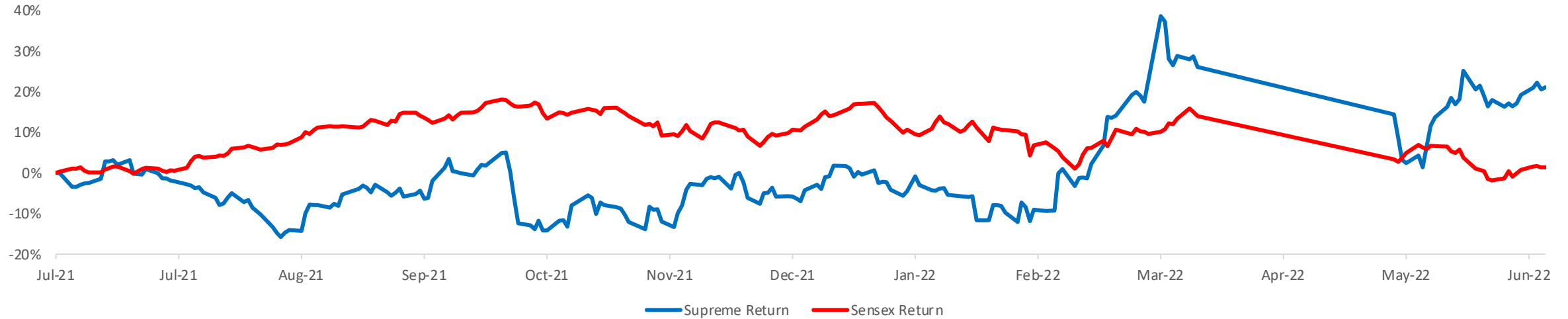
Net Debt to Equity (x)



ROCE (%) and ROE (%)



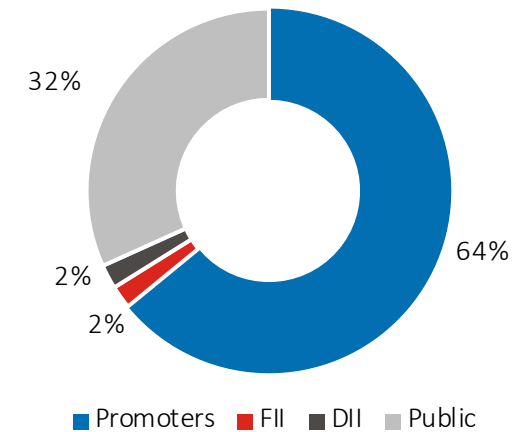
Share Price Movement (Up to 30th June, 2022)



Market Data (INR) (As on 30th June, 2022)

Face Value	4.0
CMP	885.35
52 Week H/L	1,027.1/ 602.2
Market Cap (INR Mn)	83,241.2
Shares O/S (Mn)	94.0
Avg. Vol. ('000)	87.9

Shareholding Pattern (As on 30th June, 2022)



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Thank You
