

Ref: AKSHAR/SE/2024-25/2404/09

April 12, 2024

To

BSE Limited

Mumbai

BSE Security Code: **524598**

To

National Stock Exchange of India Ltd.

Mumbai

NSE Trading Symbol: **AKSHARCHEM**

SUB: Submission of Initial Disclosure (Not Applicable)

**REF: SEBI Circular – SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018 –
Fund raising by issuance of Debt Securities by Large Entities**

Dear Sir/Madam,

With reference to above captioned subject and as per SEBI circular in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliance by LC, we hereby inform you that, Aksharchem (India) Limited is not falling under the category/framework of Large Corporate (LC) as on 31st March, 2024.

Further, please find enclosed Disclosure as required in specified format **Annexure-A** for reference.

We request you to take the same on your records.

Thanking you.

Yours faithfully,

For, Aksharchem (India) Limited

Mehul Naliyadhara

Company Secretary & Compliance Officer

Encl.: A/a.

AKSHARCHEM (INDIA) LIMITED

Arista 8, Behind Rajpath Club, Bodakdev, Ahmedabad, Gujarat - 380059.
Tele: 91 79 2991 6252 • Email: admin@aksharchemindia.com



Annexure-A

Initial Disclosure to be made by an entity identified as a Large corporate***

Sr. No.	Particulars	Details
1	Name of the Company	Aksharchem (India) Limited
2	CIN	L24110GJ1989PLC012441
3	Outstanding borrowing of company as on 31st March, 2024 (in Rs. Cr)	23.47 Cr.
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term/ Short Term Bank Facilities – CARE A; Stable/ CARE A1, Short Term Bank Facilities – CARE A1, Long Term Bank Facilities – CARE A; Stable, CARE Ratings Limited
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

***We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For, Aksharchem (India) Limited

Mehul Naliyadhara
Company Secretary & Compliance Officer
Contact Details: 079-2991 6252



For, Aksharchem (India) Limited

Hardik Shah
Chief Financial Officer
Contact Details: 079-2991 6252



Date: 12/04/2024

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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