



**INDIA STEEL**  
WORKS LTD  
Inner Vision. Global Action.

The Corporate Relationship Department,  
The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.

Date: 23.05.2024.

Scrip Code: 513361

Dear Sir/Madam,

**Sub: Disclosure in terms of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").**

**Ref: Stay of the Order dtd. 08.05.2024 of the Hon'ble National Company Law Tribunal – Mumbai.**

We refer our Intimation dtd.09.05.2024, regarding order dtd.08.05.2024 of the Hon' National Company Law Tribunal – Mumbai Bench ("NCLT, Mumbai") allowing the Company petition filed under section 9 of the Insolvency and Bankruptcy Code, 2016 ("IBC") by an Operational Creditor of the Company and for initiating Corporate Insolvency Resolution Process (CIRP) against the Company.

In this matter, the Company had filed an appeal in the Hon'ble National Company Law Appellate Tribunal (NCLAT) Delhi Bench. The Appeal was heard on 22.05.2024 and the Hon'ble NCLAT has stayed the Order dtd.08.05.2024 of the Hon'ble National Company Law Tribunal – Mumbai.

Kindly take the above on record.

Thanking you,  
Yours faithfully,  
For India Steel Works Limited

Varun Sudhir  
Gupta

Varun Gupta  
Managing Director

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