

V B L & ASSOCIATES

B.Com., ACA.

CHARTERED ACCOUNTANT

Limited Review Report

Review report to Members of Atlanta Devcon Limited

We have reviewed the accompanying statement of unaudited financial results of **ATLANTA DEVCON LIMITED** for the period ended 30TH September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V B L & Associates
Chartered Accountants



Lotia

Signature
(Varun Lotia)
(Proprietor)
(Membership Number: 181289)

Place of signature: Rajkot

Date: 12-11-2020

ICAI UDIN: **20181289AAAACF7153**



ATLANTA DEVCON LIMITED

CIN NO- L45200GJ1994PLC061328

1009, HEMKUNTH, B/H LIC OFFICE, ASHRAM ROAD, AHMEDABAD – 380006. PH NO-079-65401222
mob- 9426456144. Email- atlantadevcon@yahoo.com

Date: 12/11/2020

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUB: COMPLIANCE OF REGULATION - 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. ATLANTA DEVCON LIMITED.

REF: COMPANY CODE BSE: 526843

Dear Sir,

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 12th November, 2020 has considered and approved the unaudited financial results for the Quarter and half year ended on 30th September, 2020. The said financial results were accompanied by the Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial results for the quarter and half year ended on 30th September, 2020 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

For, ATLANTA DEVCON LIMITED

Ashwin

MR. ASHWIN BAGDAI
MANAGING DIRECTOR
(DIN:03614681)



Lotia VB





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Unaudited financial results for the Quarter and half year Ended on 30th September, 2020

PART- I						
Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2020						
Particulars	(Rs in lakhs)					
	Quarter ended on			Half year ended on		Year ended on
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	0	0	0	0	0	0
II Other Income	0	0	0	0	0	0
III Total Income (I + II)	0	0	0	0	0	0
IV Expenses						
a) Cost of Material Consumed	0	0	0	0	0	0
b) Purchase of Stock in Trade	0	0	0	0	0	0
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	0	0	0	0
d) Employee Benefit Expense	0.45	0.45	0.5	0.9	1.1	2.1
e) Finance cost	0	0	0	0	0	0.02
f) Depreciation & amortization	0	0	0	0	0	0
g) Other Expenditure	0.03	0.02	0.38	0.06	0.43	1.55
Total Expenses (IV)	0.48	0.47	0.88	0.96	1.53	3.67
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	0.48	0.47	0.88	0.96	1.53	3.67
VI Exceptional Items	0	0	-0.01	0	-0.01	0
Profit/(Loss) before extra ordinary Items and tax (V -VI)	0.48	0.47	0.89	0.96	1.54	3.67
VIII Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit / (Loss) before Tax (VII- VIII)	0.48	0.47	0.89	0.96	1.54	3.67
X Tax expense						
(i) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
Profit (Loss) for the period from continuing operations (IX - X)	0.48	0.47	0.89	0.96	1.54	3.67
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	0.00	0.00	0.00	0.00	0.00	0.00





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XV	Profit (Loss) for the period (XI + XIV)	-0.48	-0.47	-0.89	-0.96	-1.54	-3.67
XVI	Other Comprehensive Income:	0.00	0.00	0.00	0.00	0.00	0.00
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
		0.00	0.00	0.00	0.00	0.00	0.00
XVII	Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)						
	Share of Profit / (loss) of associates *						
	Minority Interest*						
16	Net Profit / (Loss) for the year						-3.67
XVIII	Paid up equity share capital	1406.40	1406.40	1406.40	1406.40	1406.40	1406.40
	Face value of equity share capital(per share)	10	10	10	10	10	10
18	Reserve excluding Revaluation Reserves	443.37	443.86	446.47	443.37	446.47	444.34
XIX	Earnings Per Share (for continuing operation):						
	a) Basic	-0.32	-0.32	-0.32	-0.32	-0.32	-0.32
	b) Diluted	-0.32	-0.32	-0.32	-0.32	-0.32	-0.32
XX	Earnings Per Share (for discontinued operation)						
	a) Basic						
	b) Diluted						
XXI	Earnings Per Share (for discontinued & continuing operation)						
	a) Basic	-0.32	-0.32	-0.32	-0.32	-0.32	-0.32
	b) Diluted	-0.32	-0.32	-0.32	-0.32	-0.32	-0.32





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NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 12th November , 2020.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. land Development**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahemdabad

Date: 12.11.2020

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Atlanta Devcon Limited

Ashwin

Mr. Ashwin Bagdai
(Director)
(DIN :03614681)



Lotlav B





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Statement of Assets and Liabilities for Companies

Standalone Statement of Assets and Liabilities		As at (Half year ended on) 30.09.2020	As at (the previous year ended on) 31.03.2020
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	0.00	0.00
	(b) Capital work-in-progress	0.00	0.00
	(c) Investment property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological assets other than bearer plants	0.00	0.00
	(h) financial Assets	0.00	0.00
	Non-current financial assets		
	(i) Non-current investments	0.00	0.00
	(ii) Trade receivables, non-current	0.00	0.00
	(iii) Loans, non-current	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	Total non-current financial assets	0.00	0.00
	Total non-current assets	0.00	0.00
2	Current assets		
	(a) Inventories	0.00	0.00
	(b) Current financial asset		
	(I) Current investments	0.00	0.00
	(II) Trade receivables, current	0.00	0.00
	(III) Cash and cash equivalents	0.00	0.00
	(IV) Bank balance other than cash and cash equivalents	51287.00	24507.00
	(V) Loans, current	0.00	0.00
	(VI) Other current financial assets (to be specified)	0.00	0.00
	Total current financial assets	51287.00	24507.00
	(c) Current tax assets (net)	0.00	0.00





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	(d) Other current assets	188250000.00	188250000.00
	Total current assets	188301287.00	188274507.00
3	Non-current assets classified as held for sale	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00
	Total assets	188301287.00	188274507.00
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	140640490.00	140640490.00
	(b) Other equity	44337797.00	44433517.00
	Equity	0.00	0.00
	Other equity	0.00	0.00
	Total equity attributable to owners of parent	184978287.00	185074007.00
	Non controlling interest	0.00	0.00
	Total equity	184978287.00	185074007.00
2	Liabilities		
	Non-current liabilities		
	(a) financial liabilities		
	(I) Borrowings, non-current	0.00	0.00
	(II) Trade payables, non-current	0.00	0.00
	(III) Other non-current financial liabilities	0.00	0.00
	Total non-current financial liabilities	0.00	0.00
	(b) Provisions, non-current	0.00	0.00
	(c) Deferred tax liabilities (net)	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00
	Deferred government grants, Non Current	0.00	0.00
	(d) Other non-current liabilities	1260500.00	1140500.00
	Total non-current liabilities	1260500.00	1140500.00





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Current liabilities			
(a) financial liabilities			
(I) Borrowings, current		0.00	0.00
(II) Trade payables, current		62500.00	60000.00
(III) Other current financial liabilities		0.00	0.00
Total current financial liabilities		62500.00	60000.00
(b) Other current liabilities		0.00	0.00
(c) Provisions, current		2000000.00	2000000.00
(d) Current tax liabilities (Net)		0.00	0.00
Deferred government grants, Current		0.00	0.00
Total current liabilities		2062500.00	2060000.00
Deferred government grants, Current		0.00	0.00
Total current Liabilities		2062500.00	2060000.00
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00
Total liabilities		3323000.00	3200500.00
Total equity and liabilities		188301287.00	188274507.00

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahemdabad
Date: 12.11.2020

BY ORDER OF THE BOARD OF DIRECTORS ,
FOR, Atlanta Devcon Limited


Mr. Ashwin Bagdai
(Director)
(DIN :03614681)







STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020		
PARTICULARS	30TH SEPTEMBER, 2020	30TH SEPTEMBER, 2019
Cash flows from used in operating activities		
Profit before tax	-95720	-153398.37
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.000	0
Adjustments for decrease (increase) in inventories	0.000	0
current	0.000	0
current	0.000	0
Adjustments for decrease (increase) in other current assets	0.000	0
Adjustments for decrease (increase) in other non-current assets	0.000	0
Adjustments for other financial assets, non-current	120000.000	0
Adjustments for other financial assets, current	0.000	0
Adjustments for other bank balances	0.000	0
Adjustments for increase (decrease) in trade payables, current	2500.000	30000
Adjustments for increase (decrease) in trade payables, non-current	0.000	0
Adjustments for increase (decrease) in other current liabilities	0.000	0
Adjustments for increase (decrease) in other non-current liabilities	0.000	0
Adjustments for depreciation and amortisation expense	0.000	0
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.000	0
Adjustments for provisions, current	0.000	0
Adjustments for provisions, non-current	0.000	0
Adjustments for other financial liabilities, current	0.000	0
Adjustments for other financial liabilities, non-current	0.000	0
Adjustments for unrealised foreign exchange losses gains	0.000	0
Adjustments for dividend income	0.000	0
Adjustments for interest income	0.000	0
Adjustments for share-based payments	0.000	0
Adjustments for fair value losses (gains)	0.000	0
Adjustments for undistributed profits of associates	0.000	0
Other adjustments for which cash effects are investing or financing cash flow	0.000	0
Other adjustments to reconcile profit (loss)	0.000	0
Other adjustments for non-cash items	0.000	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.000	0



Total adjustments for reconcile profit (loss)	122500.000	30000.000
Net cash flows from (used in) operations	26780.000	-123398.370
Dividends received	0.000	0
Interest paid	0.000	0
Interest received	0.000	0
Income taxes paid (refund)	0.000	0
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities	26780.000	-123398.370
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	0.000	0.000
Cash flows used in obtaining control of subsidiaries or other businesses	0.000	0.000
Other cash receipts from sales of equity or debt instruments of other entities	0.000	0.000
Other cash payments to acquire equity or debt instruments of other entities	0.000	0.000
Other cash receipts from sales of interests in joint ventures	0.000	0.000
Other cash payments to acquire interests in joint ventures	0.000	0.000
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.000	0.000
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.000	0.000
Proceeds from sales of property, plant and equipment	0.000	0.000
Purchase of property, plant and equipment	0.000	0.000
Proceeds from sales of investment property	0.000	0.000
Purchase of investment property	0.000	0.000
Proceeds from sales of intangible assets	0.000	0.000
Purchase of intangible assets	0.000	0.000
Proceeds from sales of intangible assets under development	0.000	0.000
Purchase of intangible assets under development	0.000	0.000
Proceeds from sales of goodwill	0.000	0.000
Purchase of goodwill	0.000	0.000
Proceeds from biological assets other than bearer plants	0.000	0.000
Purchase of biological assets other than bearer plants	0.000	0.000
Proceeds from government grants	0.000	0.000
Proceeds from sales of other long-term assets	0.000	0.000
Purchase of other long-term assets	0.000	0.000
Cash advances and loans made to other parties	0.000	0.000
Cash receipts from repayment of advances and loans made to other parties	0.000	200000
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.000	0
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.000	0
Dividends received	0.000	0
Interest received	0.000	0
Income taxes paid (refund)	0.000	0
Other inflows (outflows) of cash	0.000	0

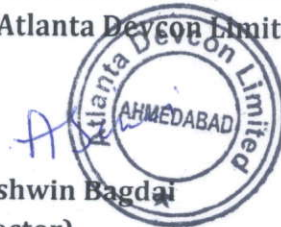


Net cash flows from (used in) investing activities	0.000	200000.000
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	0.000	0
Payments from changes in ownership interests in subsidiaries	0.000	0
Proceeds from issuing shares	0.000	0
Proceeds from issuing other equity instruments	0.000	0
Payments to acquire or redeem entity's shares	0.000	0
Payments of other equity instruments	0.000	0
Proceeds from exercise of stock options	0.000	0
Proceeds from issuing debentures notes bonds etc	0.000	0
Proceeds from borrowings	0.000	0
Repayments of borrowings	0.000	0
Repayments of Working Capital borrowings	0.000	-106500
Payments of finance lease liabilities	0.000	0
Payments of lease liabilities	0.000	0
Dividends paid	0.000	0
Interest paid	0.000	0
Income taxes paid (refund)	0.000	0
Other inflows (outflows) of cash	0.000	0
Net cash flows from (used in) financing activities	0.000	-106500
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	26780.000	-29898.370
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	0.000	0
Net increase (decrease) in cash and cash equivalents	26780.000	-29898.370
Cash and cash equivalents cash flow statement at beginning of period	18037.500	58661.57
Cash and cash equivalents cash flow statement at end of period	44817.500	28763.200

Place: Ahemdabad

Date: 12/11/2020

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Atlanta Devcon Limited



Mr. Ashwin Bagda
(Director)
(DIN :03614681)