



# MANGALAM TIMBER PRODUCTS LIMITED



B K BIRLA GROUP OF COMPANIES

MTPL/2021-2022/SEC  
July 15, 2021

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Dy. General Manager,  
(Deptt. of Corp. Affairs)  
**B. S. E. Ltd.**  
Phiroze Jeejeebhoy Towers, Dalal Street  
MUMBAI – 400 001

**SCRIP CODE: 516007**

FAX: 022-26598238/ 26598237  
E-mail : cmlist@nse.co.in

Asst. Vice President  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East)  
MUMBAI – 400 051

**SCRIP SYMBOL: MANGTIMBER**

## Sub: Outcome of Board Meeting

Dear Sir / Madam

Pursuant to provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Un-auditing Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 along with copy of limited review report carried out by Statutory Auditor M/s. Manish Goyal & Associates, Chartered Accountants, Gwalior and approved by the Board of Directors of the Company at its meeting held on 15<sup>th</sup> July, 2021 at Kolkata.

The Board Meeting commenced at 12.30 P.M and concluded at 03.00 P. M.

Please display the Results and this letter on your Notice Board as also upload the same on you web site for the information of your members and investors.

Thanking you,

Yours faithfully,  
For Mangalam Timber Products Ltd.

**Priya Sharma**  
Company Secretary & Compliance Officer

Encl.: as above

## MANGALAM TIMBER PRODUCTS LIMITED

Birla Building, 9/1 R N Mukherjee Road, 10th Floor, Kolkata - 700 001

Regd. Office : Kusumi, Nabarangpur, Odisha - 764 059

Tel No: +91 6858 222148/142/053 Fax: +91 6858 222 042

Website : www.mangalamtimber.com, Email: admin@mangalamtimber.com

CIN: L02001OR1982PLC001101

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Rs.In Lakhs

Sl No.	Particulars	3 Month ended 30.06.2021 (Unaudited)	Previous 3 Month ended 31.03.2021 (Audited)	Corresponding 3 Month ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (Audited)
	<b>Income :</b>				
1	Revenue from Operations	284.01	55.79	130.33	662.19
2	Other Income	0.61	1.80	0.76	15.09
3	<b>Total Income (1+2)</b>	<b>284.62</b>	<b>57.59</b>	<b>131.09</b>	<b>677.28</b>
4	<b>Expenses :</b>				
	a Cost of materials consumed	218.35	33.93	5.33	289.73
	b Changes in inventories of finished goods,work-in-progress and stock-in-trade	(24.93)	8.55	162.13	445.08
	c Employee Benefit Expense	162.98	139.58	100.77	565.53
	d Finance Cost	316.23	302.50	316.56	1,261.00
	e Depreciation and Amortisation Expense	35.79	35.75	36.23	145.22
	f Other Expenses				
	i) Power & Fuel	154.74	55.11	29.23	308.68
	ii) Freight & Delivery Charges	37.38	8.78	18.96	104.09
	iii) Others	65.57	102.25	35.47	290.76
	<b>Total Expenses</b>	<b>966.11</b>	<b>686.45</b>	<b>704.68</b>	<b>3,410.09</b>
5	<b>Profit(loss) before ordinary activities before tax (3-4)</b>	<b>(681.49)</b>	<b>(628.86)</b>	<b>(573.59)</b>	<b>(2,732.81)</b>
6	Tax expense				
	- Current Tax	-	-	-	-
	- Deferred Tax	(201.46)	(196.21)	(178.96)	(852.66)
7	<b>Net Profit / (Loss) for the period (5-6)</b>	<b>(480.03)</b>	<b>(432.65)</b>	<b>(394.63)</b>	<b>(1,880.15)</b>
8	Other comprehensive income (Net of tax)	(2.83)	(15.45)	1.38	(11.30)
9	<b>Total Comprehensive Income for the period (After tax) (7+8)</b>	<b>(482.86)</b>	<b>(448.10)</b>	<b>(393.25)</b>	<b>(1,891.45)</b>
10	Paid-up equity share capital [Face value of Rs.10/-]	1,832.74	1,832.74	1,832.74	1,832.74
11	<b>Earnings per share</b>				
	Basic and Diluted (Rs.)	(2.62)	(2.36)	(2.15)	(10.26)

*Chandra*

**Notes:**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 15<sup>th</sup> July, 2021, and have been reviewed by the Statutory Auditors of the Company.
2. Scheme of Amalgamation between Mangalam Timber Products Limited with Mangalam Cement Limited w.e.f. 1<sup>st</sup> April ,2019 (appointed date), has been filed with respective NCLTs. The equity shareholder, secured and unsecured creditors of both companies have approved the scheme in their respective meeting held as per order of Hon'ble NCLT. Petition for approval has been filed with the NCLT's and final hearing date has been scheduled by NCLT on 17<sup>th</sup> August 2021. Awaiting sanction of the scheme, no impact has been considered in these financial results.
3. The plant has re started its production from 14<sup>th</sup> of the July 2021. The Company is taking all possible steps to mitigate the impact of COVID – 19 based on the latest developments following social distancing, hygiene and other safety measures.
4. The Company manufactures "Medium Density Fibre (MDF) Boards" and management reviews the performance of the Company as a Single operating segment in accordance 'with INDAs -108 'Operating Segment' notification pursuant to Companies Accounting Standards Rule 2015. Accordingly, no separate information has been furnished herewith.
5. The figure of the previous year/periods have been regrouped/rearranged wherever necessary.
6. The figures for three months ended 31<sup>st</sup> March, 2021 are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures up to nine months ended 31<sup>st</sup> December 2020.

**By order of the Board**



**Vishwanath Chandak**  
**Director (DIN: 00313035)**

Place: Kolkata

Date: 15<sup>th</sup> July, 2021

# MANISH GOYAL & ASSOCIATES

CHARTERED ACCOUNTANTS

1-B, Chetakpuri, Gwalior – 474009 Phones: 0751 - 2322995, 94251 13995,

E-mail: ca\_mgoyal@yahoo.com

## Independent Auditor's Review Report on Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2021 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To

The Board of Directors

Mangalam Timber Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Mangalam Timber Products Limited ("the Company") for the quarter ended 30<sup>th</sup> June 2021.
2. The Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India and in compliance with regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 ('Listing Regulation'). Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Manish Goyal & Associates

Chartered Accountants

Firm Registration No. 007152C

Manish Goyal

Proprietor

Membership Number: 076096

Place: Kolkata, 15<sup>th</sup> July 2021

UDIN:- 21076096AAAABO8875

