

SPECTACLE VENTURES LIMITED

CIN No.:L51900MH1985PLC036271

Office No.1, 1st Floor, 22/24/26, Shipping House, Kumpta Street,
Fort, Mumbai - 400001.

Tel No. : 2265 6051 / 6052 ; Fax No. : 2265 8489.

Email ID: fazal@spectacleventures.com/fazal2761@gmail.com

Web: www.spectacleventures.com

Date: 29.03.2018

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub. : Limited Review Report, June Quarter, 2017

We are enclosing herewith the Limited Review Report for quarter ending 30th June, 2017 along with reconciliation table for net profit /loss.

Kindly take the same on record.

Thanking You,
Your faithfully,
For Spectacle Ventures Limited



Shaikh Fazal Mehmood
(Managing Director)



Encl. : As above.

LIMITED REVIEW REPORT

To,
The Members
Spectacle Ventures Limited

1. We have reviewed the accompanying statement of unaudited financial result of Spectacle Ventures Limited (formerly known as Spectacle Infotek Limited) for the quarter ended 30th June, 2017 except for the disclosures regarding "Public shareholding" and "Promoter and promoter Group shareholding" which have been traced from disclosures made by the management and have not been audited by me. This statement is the responsibility of the company's management and has been approved by the Board of Directors/Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.
 2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data, and thus provide, less assurance than an audit. We have not performed an audit, and accordingly, we do not express an audit opinion.
 3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financials prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (Interim Financial Reporting), specified u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
- Without qualifying our opinion, we draw your attention to:
- i) The net worth of the overseas companies in which the Company has invested is completely eroded and hence raises doubts on the carrying cost of the same in the books of the Company;
 - ii) Write-off during the quarter of certain non-moving debit and credit balances since a long period and which were in view of the management not recoverable/payable;
 - iii) Inadequate current assets to fulfil the obligations of current liabilities, raising doubts about the payment capacity of the Company; and
 - iv) No concrete plans for re-starting the business operations of the Company, raising doubts about accounting for the Company on a going concern basis.

For P. D. Saraf & Co
Chartered Accountants
(F.R.No. 109241W)



Madhusudan Saraf
Partner

M.No. F 41747
Mumbai, 11th September, 2017

SPECTACLE VENTURES LIMITED

Regd. Office: Office No. 1, 22/24/26, Shipping House, 1st Floor, Kumpata Street, Fort Mumbai Mumbai City MH 400001 IN

CIN : L51900MH1985PLC036271 website: www.spectacleventures.com email : fazal@spectacleventures.com Tel: 2265 6051

PART I

Statement of Un audited Financial Results for the Quarter ended June 30, 2017

Sr. No.	Particulars	(Rs. In Lakhs)	
		Quarter Ended 30.06.2017	Quarter Ended 30.06.2016
		Un audited	Un audited
1	Income from Operations		
a	Revenue from operations	0.00	0.00
b	Other Income	0.00	0.00
	Total Income from Operations (Net)	0.00	0.00
2	Expenses		
	Cost of Materials consumed	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00
	Changes in inventories of Finished goods, WIP and Stock In Trade.	0.00	0.00
	Employee benefits expenses	0.00	0.30
	Power and Fuel	0.00	0.00
	Deprecation and Amortisation expense	0.00	0.00
	Finance Costs	0.00	0.00
	Other operating expenditure	0.73	5.25
	Total expenses	0.73	5.55
3	Profit before Exceptional Item and Tax	-0.73	-5.55
4	Exceptional items	0.00	0.00
5	Profit before tax (3-4)	-0.73	-5.55
6	Tax expense		
	Current Tax	0.00	0.00
	Deferred Tax	0.00	0.00
	Total Tax Expense	0.00	0.00
7	Net Profit after tax (5-6) for the period	-0.73	-5.55
8	Other comprehensive income		
	Items that will not be reclassified to profit or loss	0.00	0.00
	Items that will be reclassified to profit or loss	0.00	0.00
9	Total Comprehensive income for the period	-	-
10	Paid-up equity share capital (Face Value of Rs.10/- each)	514.50	514.50
11	Other Equity	0.00	0.00
12	Earnings Per Share		
	(of Rs 10/- each) (not annualised):		
	(a) Basic	(0.00)	(0.01)
	(b) Diluted	(0.00)	(0.01)

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on September 14, 2017. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and become mandatorily applicable to the Company with effect from April 1, 2017.
- 3 The format for Un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act 2013 applicable to companies.
- 4 The Statement does not include Ind AS compliant results for the preceding quarter and the previous year ended March 31, 2017 as the same is not mandatory as per SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 5 Consequent to transition from the previous IGAAP to Ind AS, the reconciliation of Profit/(Losses) for the quarter ended June 30, 2016 is provided below in accordance with the requirements of Paragraph 32 of Ind AS 101, "First Time Adoption of Ind AS".

Sr. No.	Particulars	For the Quarter ended
		30.06.2016
		Unaudited
	Net profit under IGAAP (After tax) (A)	-5.55
	Ind AS Adjustments	
	Total Ind AS adjustments accounted through statement of profit or loss (B)	0
	Net Profit under Ind AS (After Tax) (C) = (A)+(B)	-5.55
	Other comprehensive income/ (expenses)	0
	Net Comprehensive Income for the period	

6 Segment Reporting as defined in Ind AS 108 is not applicable, since the Company does not have any operating Income.

7 The Ind AS compliant corresponding figures in the previous year have not been subject to review/audit. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

8 Comparative figures have been rearranged/regrouped wherever necessary.

Date: 14th September, 2017

Place: Mumbai

For SPECTACLE VENTURES LII

FAZAL MEHMOOD SHAIKH

Managing Director