

Ref. No.CO:CS:RC:2022-23:269

January 28, 2023

BSE Limited  
Listing Department,  
P J Towers,  
1<sup>st</sup> floor Dalal Street.  
Mumbai 400 001

**Scrip Code: 532772**

National Stock Exchange of India Limited  
Listing Department,  
Exchange Plaza, 5<sup>th</sup> floor, Plot No. C/1,  
G Block Bandra – Kurla Complex,  
Bandra (East), Mumbai 400 051

**NSE Symbol: DCBBANK**

Dear Sirs,

In the attachment, please find an “**Investor Presentation – Q3FY23**”.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For DCB Bank Limited

Rubi Chaturvedi  
Company Secretary &  
Compliance Officer

Encl: As above

**DCB Bank Limited**

# DCB BANK



**DCB Bank Limited**

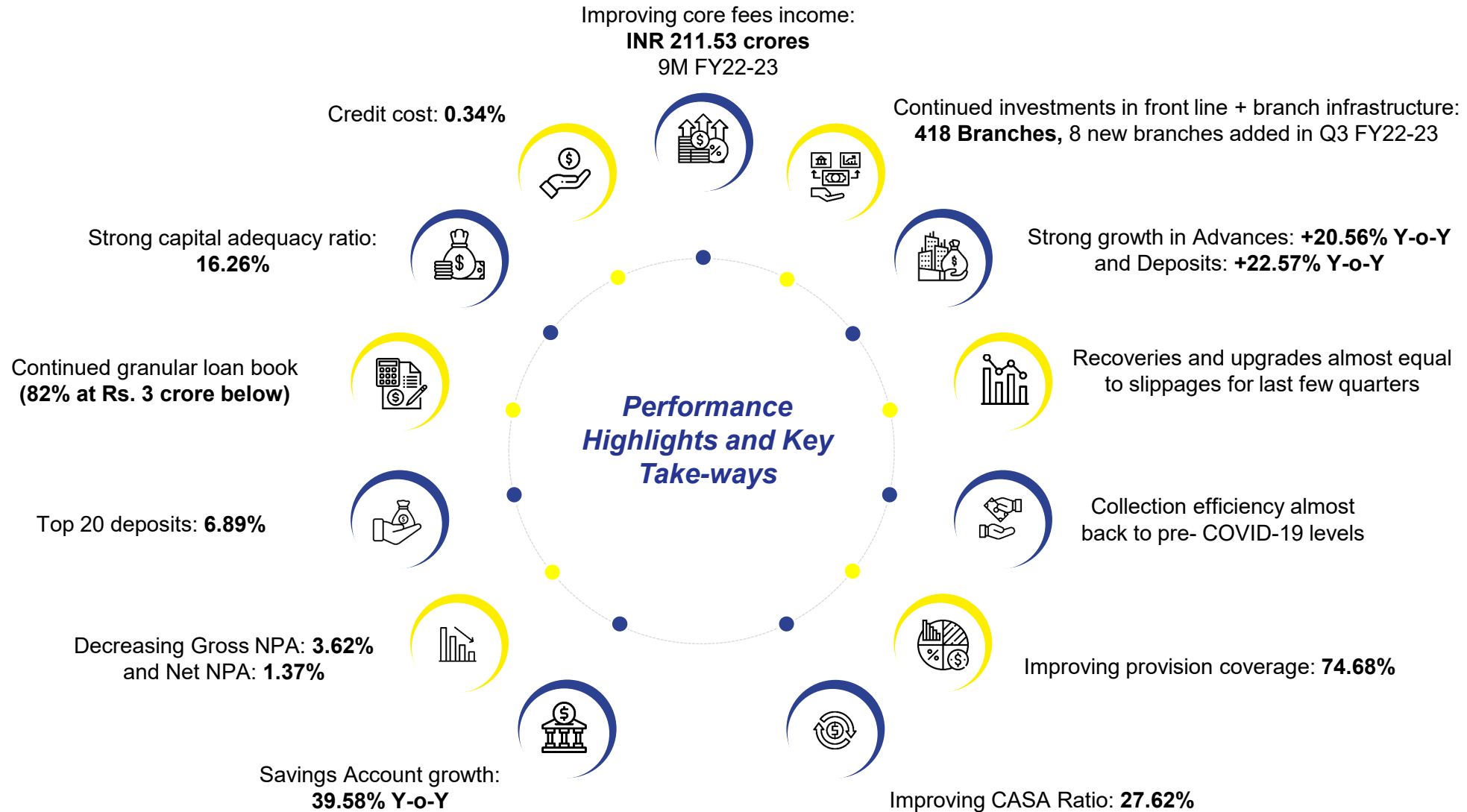
Investor Presentation – Q3FY23

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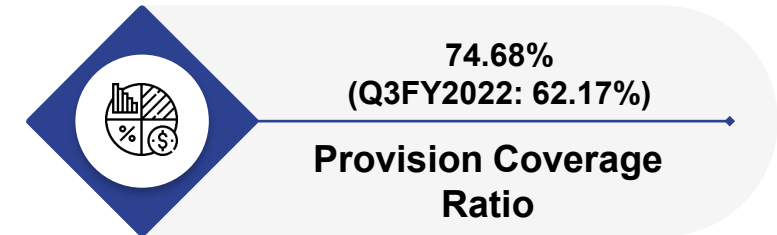
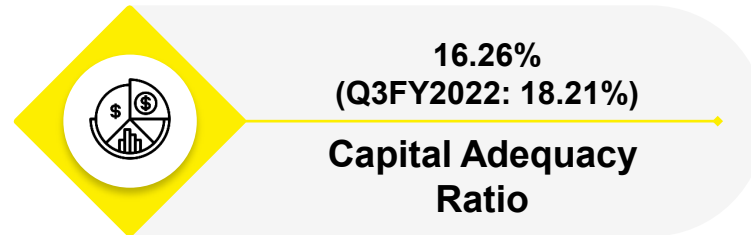
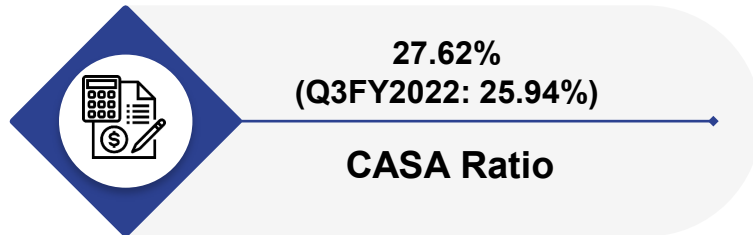
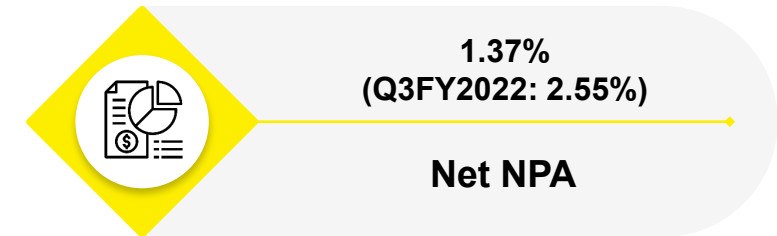
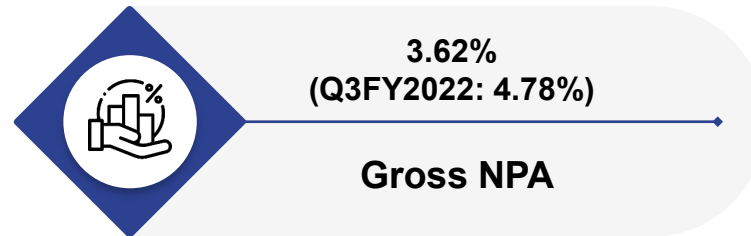
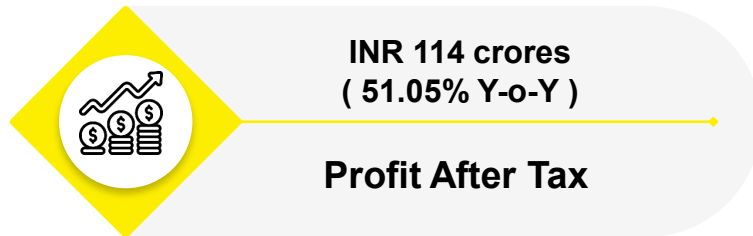
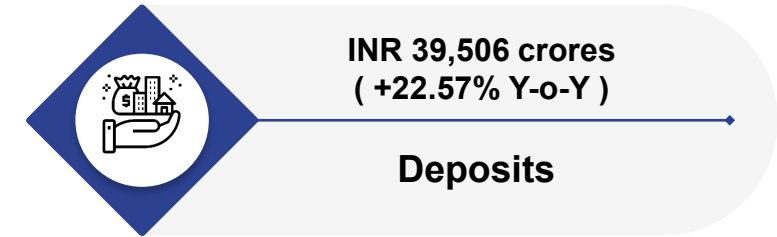
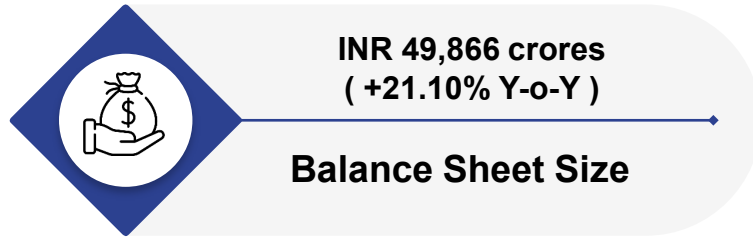
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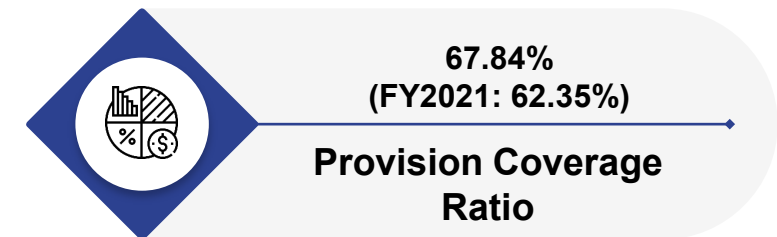
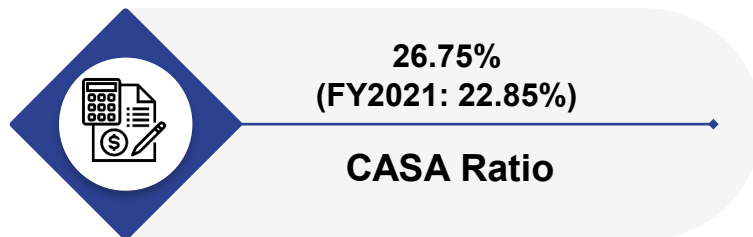
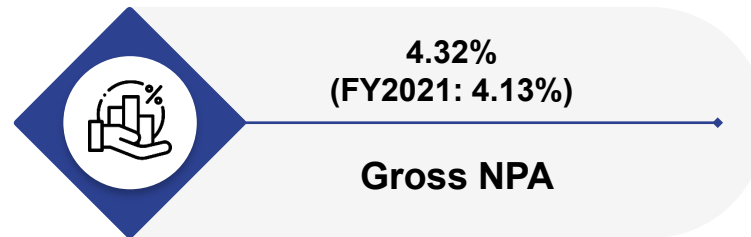
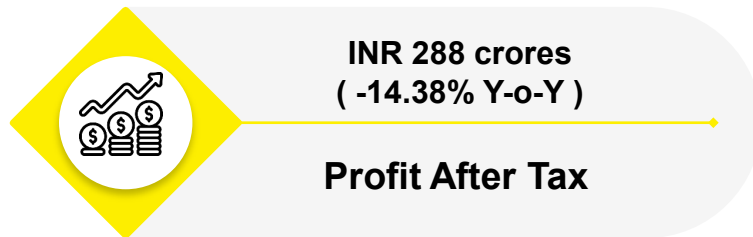
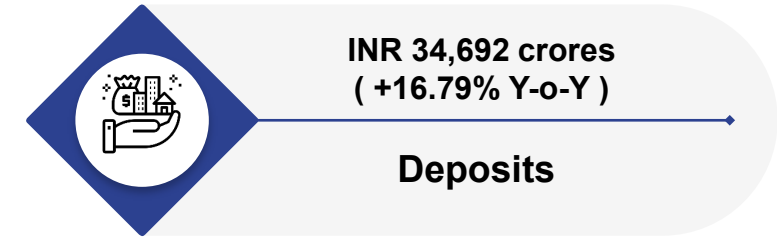
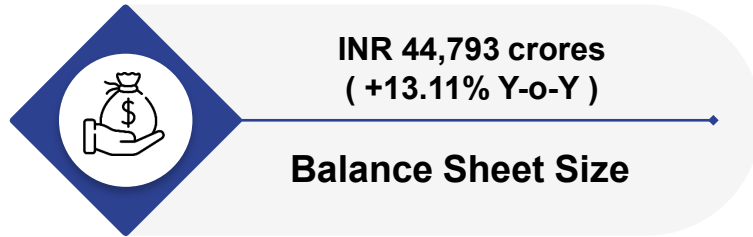
# Q3 FY2023 Performance Highlights & Key Takeaways



# Key Performance Highlights – Q3 FY2023



# Key Performance Highlights – FY2022





**About Us**

- New generation private sector bank with more than 400 branches across 20 States and 2 Union Territories



## Background



## Company Vision

- To be the most innovative and responsive neighborhood bank in India serving entrepreneurs, individuals, and businesses

# DCB BANK

- Mortgage, MSME/SME, Agri and Gold Loan focus
- Granular secured small ticket lending
- Diversified portfolio (Deposits and Advances)
- Proven business model
- Stable & skilled management team
- Expanding branch network
- Accelerating digital agenda
- Efficient capital consumption & strong Capital Adequacy



## Attributes



## Promoter & Shareholding

- Promoted by the Aga Khan Fund for Economic Development (AKFED) & Platinum Jubilee Investments Limited (holds 14.85%)
- Institutions (including FII + FPI) 51.89% (non promotor shareholding above 1% is 36.48%)



**1981**

- Amalgamation of Masalawala Cooperative Bank and Ismailia Cooperative Bank into Development Cooperative Bank Limited.

**1984**

- Multi-State Cooperative Bank

**1988**

- Acquired "Scheduled" status from Reserve Bank of India

**1995**

- Conversion to Development Credit Bank Limited.
- Secured Foreign Exchange License & became an Authorized Dealer

**2004**

- Classified as a "New Generation Private Sector Bank" by the RBI

**2005**

- Private Equity Investment by AKFED (Aga Khan Fund for Economic Development - Principal Promoter) of INR 1.38bn in March 2005

**2006**

- Private Equity investment of INR 0.52bn by HDFC and Khattar Holdings and others in February 2006
- Raised INR 1.86bn through IPO, issue oversubscribed 35 times

**2007**

- Preferential Allotment of INR 2.8bn in Aug 2007 to Al Bateen, TATA Capital and others

**2009**

- QIP of INR 0.81bn

**2012**

- QIP of INR 0.94bn and Preferential Allotment of INR 1.39bn

**2013**

- Name changed to DCB Bank
- Opened 100th Branch

**2014**

- QIP of INR 2.5bn

**2017**

- QIP of INR 3.8bn
- Opened 300th Branch

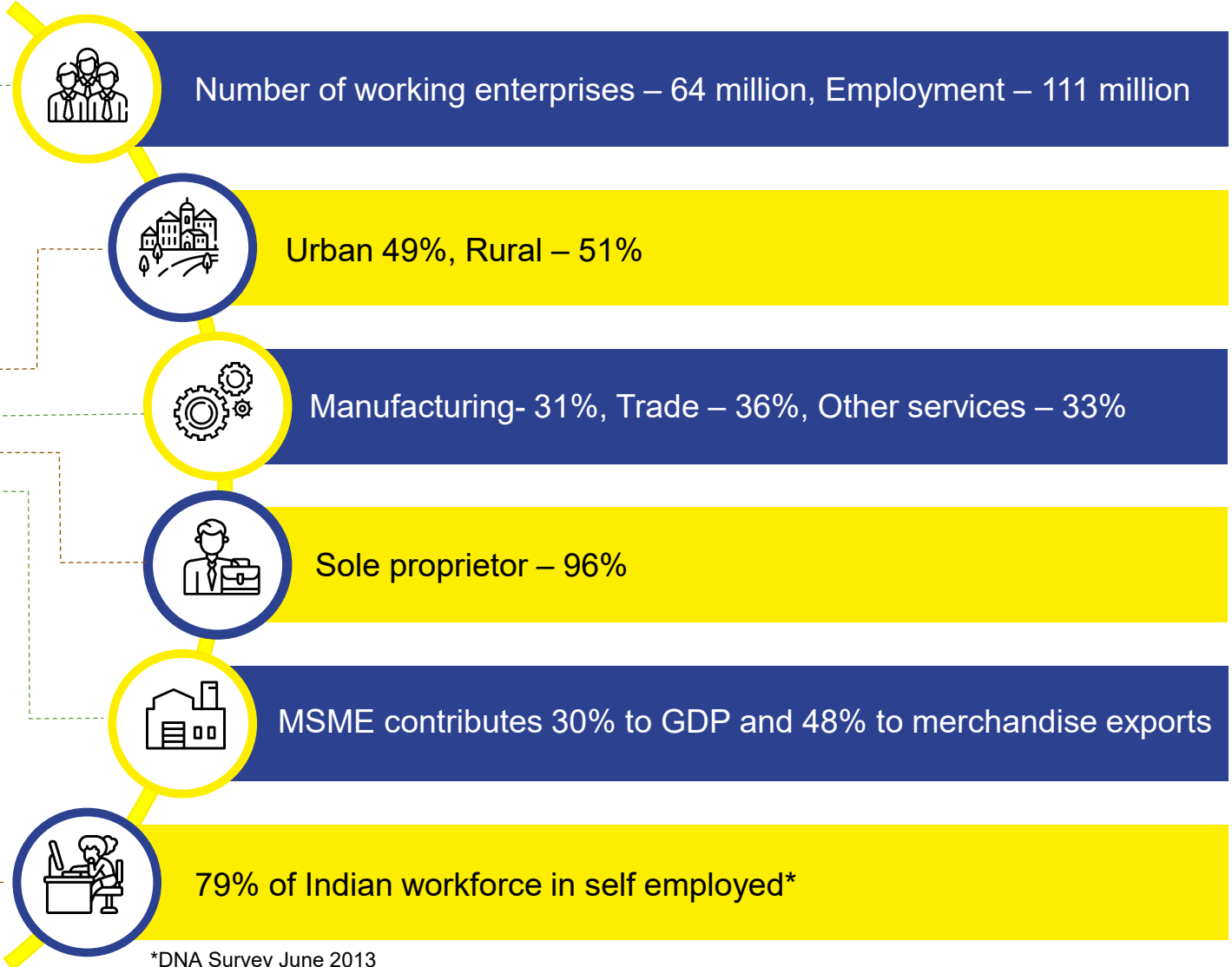
**2022**

- Opened 400th Branch

MSMEs play a pivotal role in the economic and social development of the country



Robust Indian economy, MSMEs target market size and DCB Bank's knowledge, experience, capability, products and increasing branch foot print has the potential to create a large and meaningful Balance Sheet size above one lakh crores in the foreseeable future



\*DNA Survey June 2013

01

Target self-employed, MSME/SME, Retail segment

02

Create a diversified, secured and granular portfolio

03

Limit Corporate, unsecured and lumpy exposures

04

Focus on retail Mortgages\*, MSME/SME, Tractor Finance, KCC, Gold Loans, Construction Finance, TReDS and Co-lending

05

Rely mainly on Retail Deposits (CASA, Term Deposits). Limit dependency on bulk deposits. Use long term refinance options (SIDBI, NABARD and NHB)

06

Target Tier 2 to Tier 6 locations

07

Continuously strengthen credit (underwriting, collections, recoveries, portfolio monitoring and analytics)

08

Invest continuously in digital agenda to improve frontline and customer experience

09

Generate steady granular Fee Income through bancassurance, mutual funds, trade, remittances, foreign exchange and cash management

10

Continuously improve Liquidity management, Cost productivity, Operational Risks and HR processes

11

Form strategic alliances to enhance products, segments and distribution

12

Partner with select “start-up” companies to participate in ‘new age’ technologies

## Retail and Agri & Inclusive Banking



### Deposit Products

- Current and Savings (CASA)
- NRI Deposits
- Recurring Deposits
- Fixed Deposits



### Cards

- ATM Card
- Debit Card
- TravelSmart Card



### Payments

- Bill / Utility Payments
- IMPS, RTGS , NEFT, UPI
- Remittances
- Tax Payments
- POS Terminals



### Advances – Focus on Secured Lending

- Home Loan
- Loan Against Property (LAP)
- Auto Loan\*
- Co-Lending
- Commercial Vehicle\*
- Construction Equipment\*
- Construction Finance
- Dealer Trade Advance
- Kisan Credit Card
- Gold Loan
- Tractor Loan
- Retail Microfinance
- Term Loan to MFIs
- TREDs
- ODTD
- School Finance



### Third Party Distribution

- Life Insurance
- General Insurance
- Health Insurance
- Mutual Funds



### Other Services

- Locker Facility
- Cash Management Services
- ASBA Online

## SME, Corporate Banking, NBFCs, Co-operative Banks



### Corporate Banking

- Current Account
- Trade Current Account
- Foreign Exchange
- Guarantees
- Import/ Export
- Letters of Credit
- Supply Chain
- Term Loan
- Bills Collection
- Invoice Discounting



### Capital Management

- Working Capital
- Cash Management

## Balance Sheet (Deposits + Advances)



- Balance Sheet as at 31-Dec-22: INR 49,866 crores
- Advances of INR 32,966 crores with a focused approach towards secured lending

## Margins



- Diversified portfolio with focus on robust yields resulting in healthy/ steady NIMs
- NIM of 4.02% for Q3FY23

## Asset Quality & Credit Costs



- Gross NPA at 3.62% and Net NPA at 1.37%
- Provision Coverage Ratio at 74.68%
- Credit cost at 0.34%

## Cost to Average Assets / Cost to Income Ratio



- Cost to Average Assets at 2.87%
- Cost to Income at 64.15%
- Headcount at 9,649 and branch network at 418

## Key Ratios



- Return on Assets at 0.94%
- Return on Equity at 11.34%

- Aim to double the Balance Sheet size in three to four years
- Mortgages (Home Loan + LAP), MSME/SME, Gold Loan, Co-lending, AIB, Construction Finance expected to lead the growth

- Target NIMs 365 bps to 375 bps
- Improving CASA, diversified Advances portfolio, achieving Agri PSL and containing NPAs

- Target GNPA below 2.50% and NNPA of 1.25%. Further improve the PCR.
- Target steady credit costs of 45 bps to 55 bps to Average Assets
- Maintain margin of safety (Operating Profit / Provisions of 3 to 4 times)

- Target Cost to Income Ratio of 55% or below in 4 to 5 quarters
- Target Cost to Average Assets of 2.40%

### Return on Assets (ROA)

- Achieve 1% or above in near term
- Expect to improve Fee Income and Cost to Average Assets

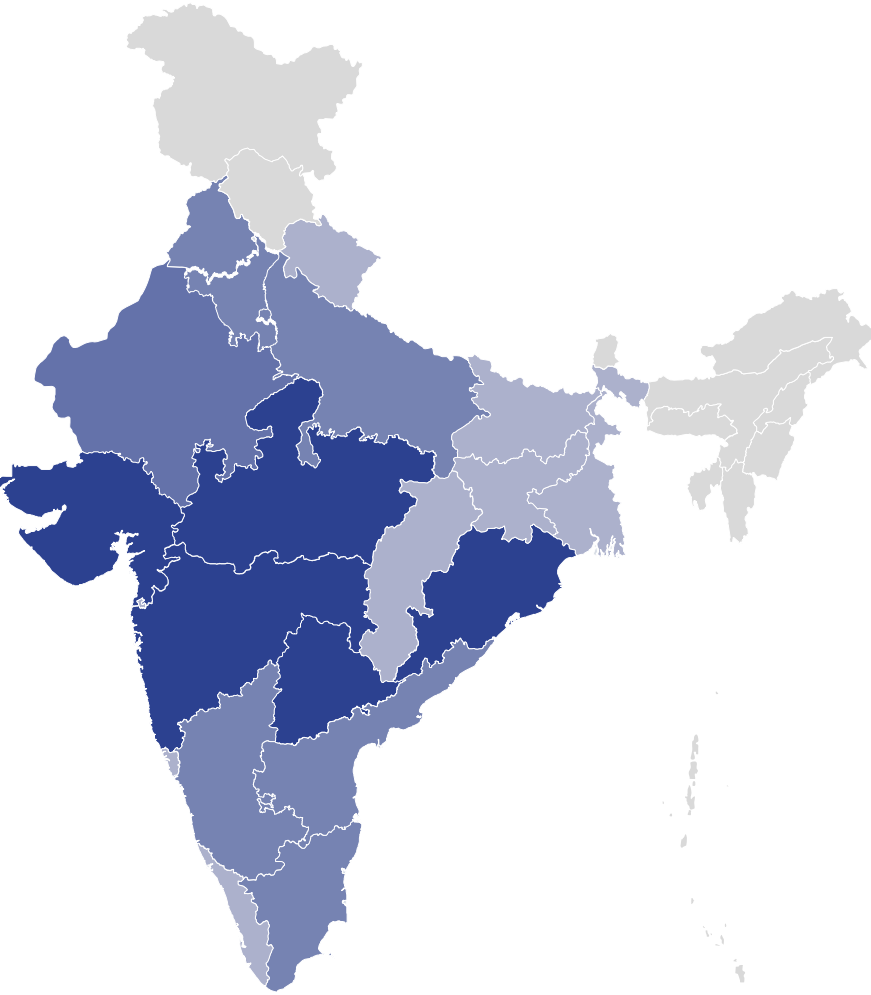
### Return on Equity (ROE)

- Achieve closer to 14% in near term
- Capital efficiency and improving profitability have the potential to deliver healthy RoEs

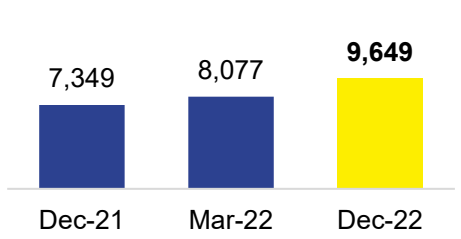
A person in a dark suit is holding a tablet computer. The background is a light blue gradient with various digital data visualizations overlaid, including line graphs with dots, bar charts, and a grid. The overall aesthetic is modern and tech-oriented.

## **Customer Service and Digital Initiatives**

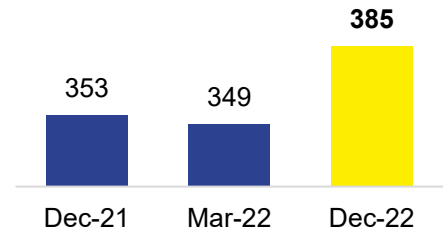
# Well Penetrated Distribution Network



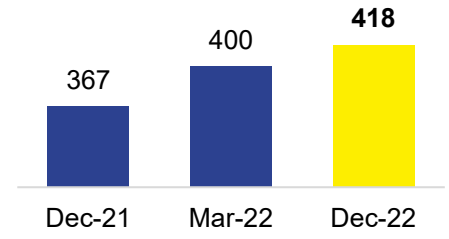
**Head count**



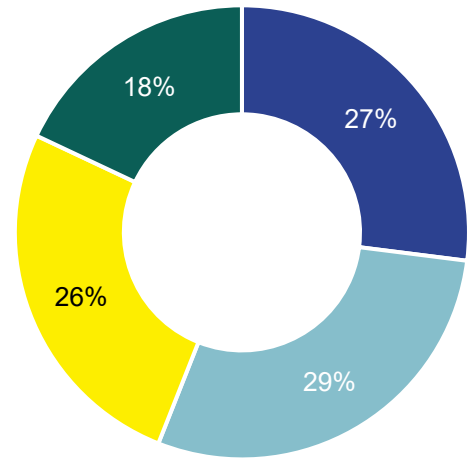
**ATMs**



**Branches**

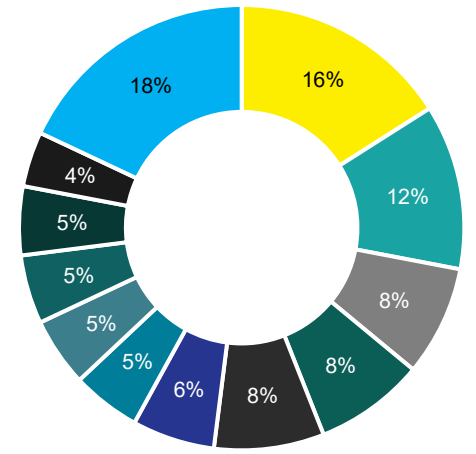


**Region wise Branches (%)**



■ Metro ■ Urban ■ Semi Urban ■ Rural

**State wise Branches (%)**



■ Maharashtra ■ Odisha ■ Gujarat  
 ■ Telangana ■ Madhya Pradesh ■ Karnataka  
 ■ Andhra Pradesh ■ Punjab ■ Uttar Pradesh  
 ■ Haryana ■ Tamil Nadu ■ Others

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness

## Mobile Applications

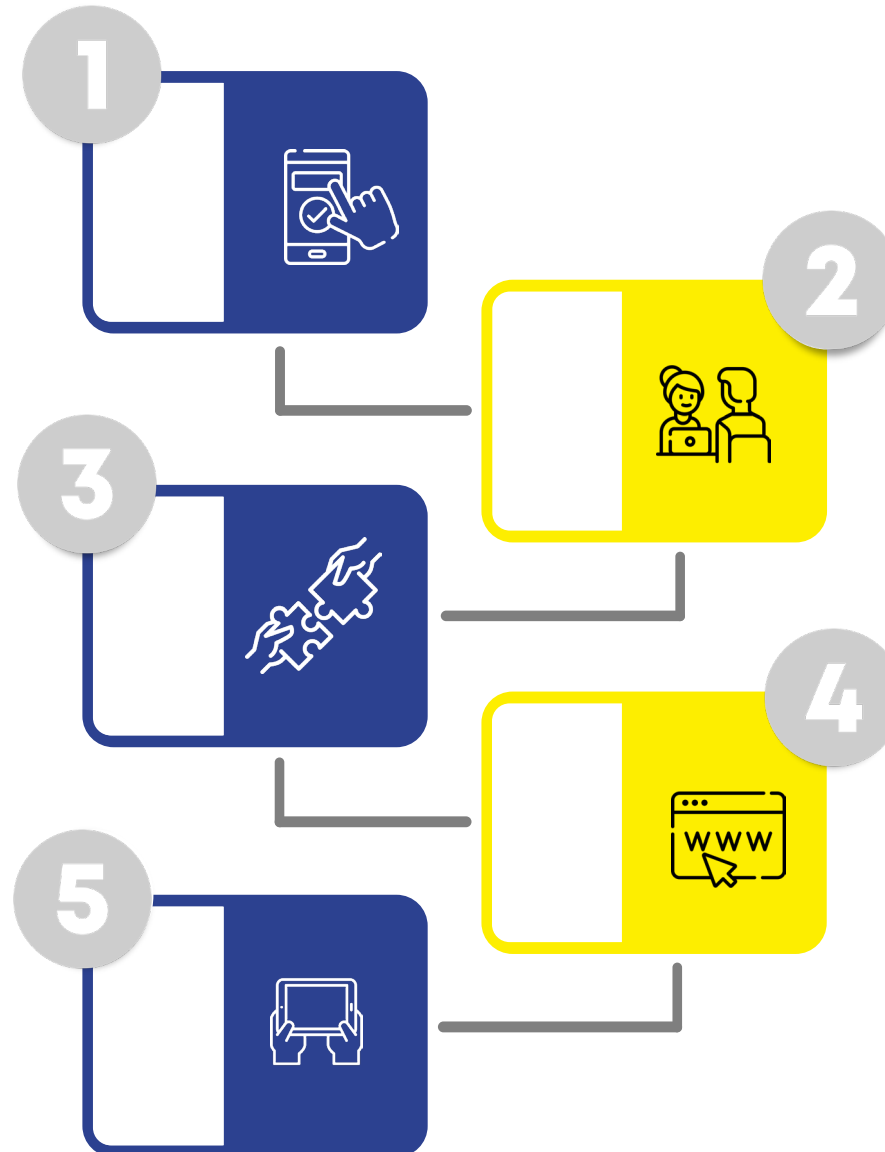
- Mobile Banking for multilingual Retail customers
- Mobile App for Gold Loan customers
- Zippi + - paperless and digital onboarding journey for new customers
- WhatsApp Banking
- SMS Banking and Missed Call services

## Alliances

- Bank is digitally acquiring NTB customers in partnership with Niyu.
- TReDS platform for Trade Receivables and Invoice Discounting.
- Co-lending- Three partnerships are active

## Customer Friendly Onboarding Process

- Paperless onboarding process with e-KYC/ Video KYC
- Fully digitized end to end customer onboarding product (CUBE).
- Self Service KIOSKS at branches
- Video based personal discussion



## Technology Adoption

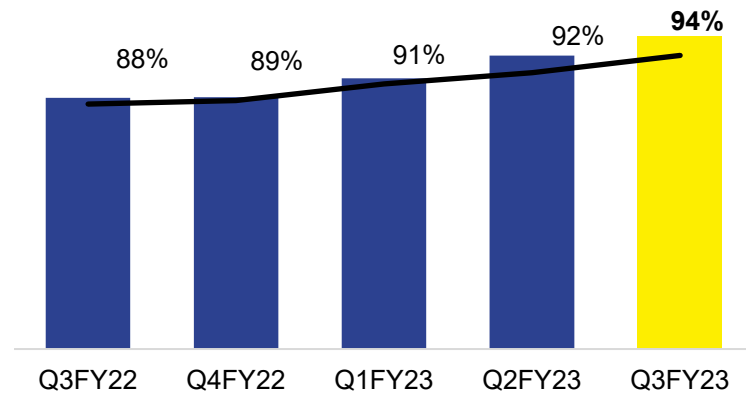
- Blockchain – adopted ‘Blockchain’ for use cases such as multi authentication for ATM management
- AR/ VR banking – AR implementation for use cases as branch locator
- API Banking – 200+ services in API sandbox
- Social Command Center – for customer servicing and marketing

## Web Applications

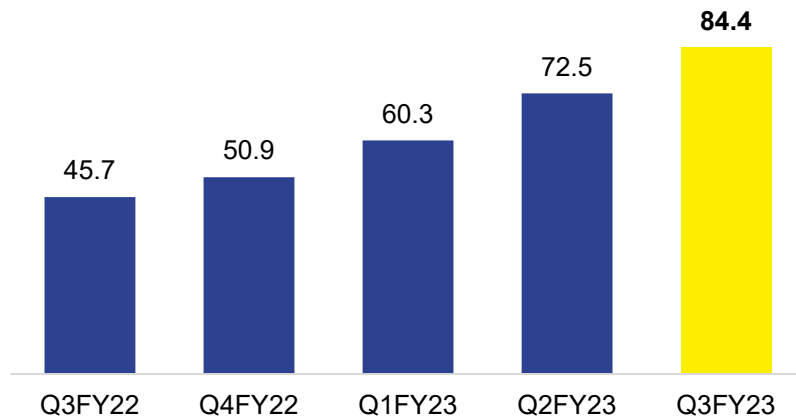
- Internet Banking for both Retail and Corporate customers – functionality across deposit products, payment services and others
- DCB Remit – flagship product for foreign exchange remittance
- DCB EazyBee – reimagined and simplified user journey for Mutual Fund investments
- NRI Online platform – NRI customer onboarding platform
- Customer Investment Declaration Form



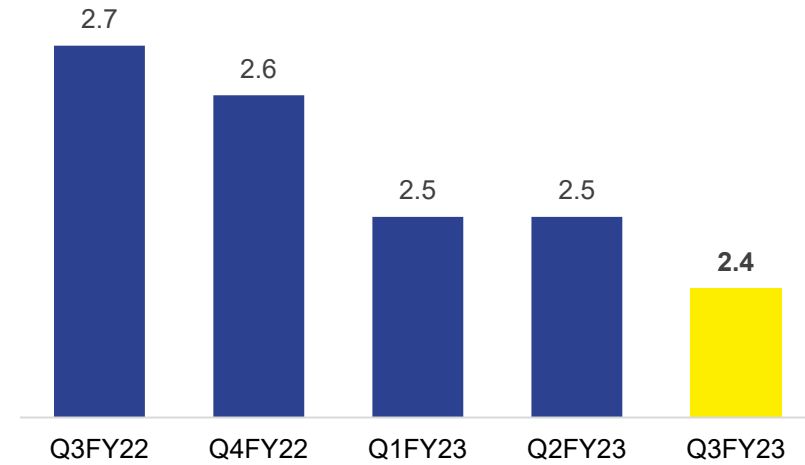
### Digital Transactions (% of Total Transactions)



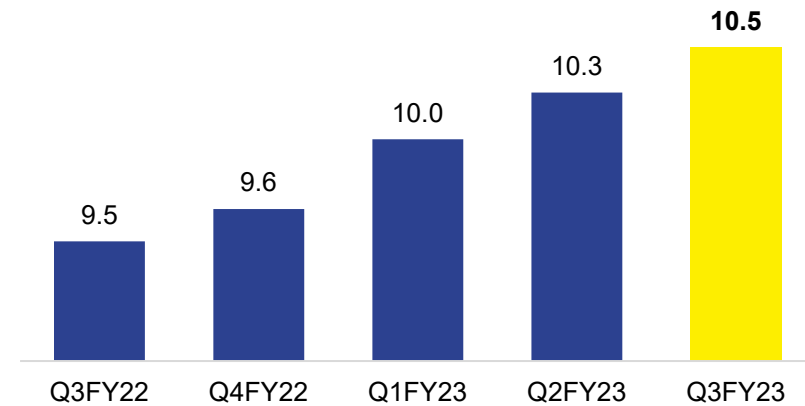
### UPI Transactions (In Lakhs)



### Personal Internet Banking Transactions (In Lakhs)



### Mobile Banking Transactions (In Lakhs)





**Board & Management**

## Amyr Jassani

*Independent Director*

A Fellow of the Institute of Chartered Accountants with more than 25 years of experience, mainly with the big four accounting firms. He is also a member of the Institute of Company Secretaries of India and has passed the Certified Information System Auditor's (CISA) examination.

## Iqbal Khan

*Non-Independent Director*

A Partner at Shardul Amarchand Mangaldas & Co. and member of the Private Equity and Mergers and Acquisitions Practice Group. He completed his J.D. from Columbia Law School, & LL.B. from London School of Economics and Political Science.

## Shabbir Merchant

*Independent Director*

A Masters in Personnel Management with more than 30 years of experience. He is the founder of Valulead Consulting, a boutique consulting firm.

## Thiyagarajan Kumar

*Independent Director*

A business leader with over 36 years of experience with Hindustan Lever/ Unilever & the Times Group, in the finance, commercial, governance, audit/ assurance functions. He serves in an active leadership role in the Times Group as Director, Management Assurance Services.

## Ashok Barat

*Independent Director*

A Fellow of the ICAI and of the ICSI, Associate of the Institute of Chartered Accountants of England & Wales and CPA, Australia. He held senior leadership positions in various Indian and multinational organizations, both in India and overseas. He is on the Board of several other companies and advises businesses on various strategies.

## Murali M Natrajan

*Managing Director & CEO*

A Fellow of the Institute of Chartered Accountant, he is the Managing Director & Chief Executive Officer of the Bank since April 2009 and has 38 years global experience in financial services in Standard Chartered Bank, Citibank and American Express.

## Somasundaram PR

*Independent Director*

A Fellow of the Institute of Chartered Accountants of India with over 30 years' experience across Unilever Group companies in India and abroad, Standard Chartered Bank and others. Currently he is the Managing Director of World Gold Council in India.

## Farokh Subedar

*Independent Director*

A Member of The Institute of Chartered Accountants of India and The Institute of Company Secretaries of India. He has vast experience in the areas of business management, finance, taxation, law, risk management and accounts. He has been also functioned as the Chief Financial Officer and Company Secretary of Tata Sons.

## Rafiq Somani

*Independent Director*

A Master in Marketing Management with 30 years of experience in the field of Information Technology. He is currently working as the Area Vice President at ANSYS Inc.

## Tarun Balram

*Independent Director*

A senior banker with almost 30 years of experience with HSBC in the Corporate and Institutional banking domain. He worked in various capacities including Managing Director and Head India - Corporate & Institutional Banking, covering HSBC's Corporate & Financial Sector Clients (local and multi-national).

*The Bank has chosen Mr. Farokh Subedar as Chairperson, RBI approval is awaited.*

*In January 2023, Mr. Shaffiq Dharamshi and Ms. Rupa Devi Singh have ceased to be Directors of the Bank upon completion of their respective tenure.*

*Updated as at January 28, 2023*

## Abhijeet Roy

- Designation: Head - Admin Projects Properties & Procurement
- Years of Experience: 24+

## Abhijit Bose

- Designation: *Chief Credit Officer*
- Years of Experience: 32+

## Ajay Mathur

- Designation: *Head – Collections & Commercial Vehicles*
- Years of Experience: 30+

## Ajit Kumar Singh

- Designation: *Head – Treasury & FIG Business*
- Years of Experience: 30+

## Bappa Roy

- Designation: *Product Head – Banking, Insurance & Investments*
- Years of Experience: 31+

## Damodar Agarwal

- Designation: *Head – Strategic Initiatives & Alternate Channels*
- Years of Experience: 27+

## Gaurav Mehta

- Designation: *Head – Marketing, PR, Corporate Communication, CSR*
- Years of Experience: 28+

## J. K Vishwanath

- Designation: *Head – Corporate & SME Banking*
- Years of Experience: 29+

## Kamala Kant Pandey

- Designation: *Head – Channel Sales & Emerging Markets*
- Years of Experience: 28+

## Krishna Ramasankaran

- Designation: *Head Credit – Retail & SME*
- Years of Experience: 27+

## Manoj Joshi

- Designation: *Chief Compliance Officer and Chief Internal Vigilance*
- Years of Experience: 28+

## Meghana Rao

- Designation: *Head – Branch Operations*
- Years of Experience: 22+

## Murali M. Natrajan

- Designation: *MD & CEO*
- Years of Experience: 39+

## Murali Rao

- Designation: *Chief Technology Officer*
- Years of Experience: 22+

## Narendranath Mishra

- Designation: *Head – Agri & Inclusive Banking*
- Years of Experience: 23+

## N C Kaushal

- Designation: *Head – Digital Banking*
- Years of Experience: 31+

## Pankaj Sood

- Designation: *Head – Retail Branch Banking*
- Years of Experience: 26+

## Praveen Kutty

- Designation: *Head – Retail Banking*
- Years of Experience: 32+

## R. Venkatesh

- Designation: *Head – Operations, Technology, Human Resource and CIO*
- Years of Experience: 32+

## Ravi Kumar

- Designation: *Head – Operations and Key Projects*
- Years of Experience: 27+

## Rubi Chaturvedi

- Designation: *Company Secretary*
- Years of Experience: 16+

## Satish Gundewar

- Designation: *Chief Financial Officer*
- Years of Experience: 27+

## Sridhar Seshadri

- Designation: *Chief Risk Officer*
- Years of Experience: 39+

## Sukesh Bhowal

- Designation: *Head – Mortgages, Gold Loan & Personal Loan*
- Years of Experience: 27+

## T P Anuradha

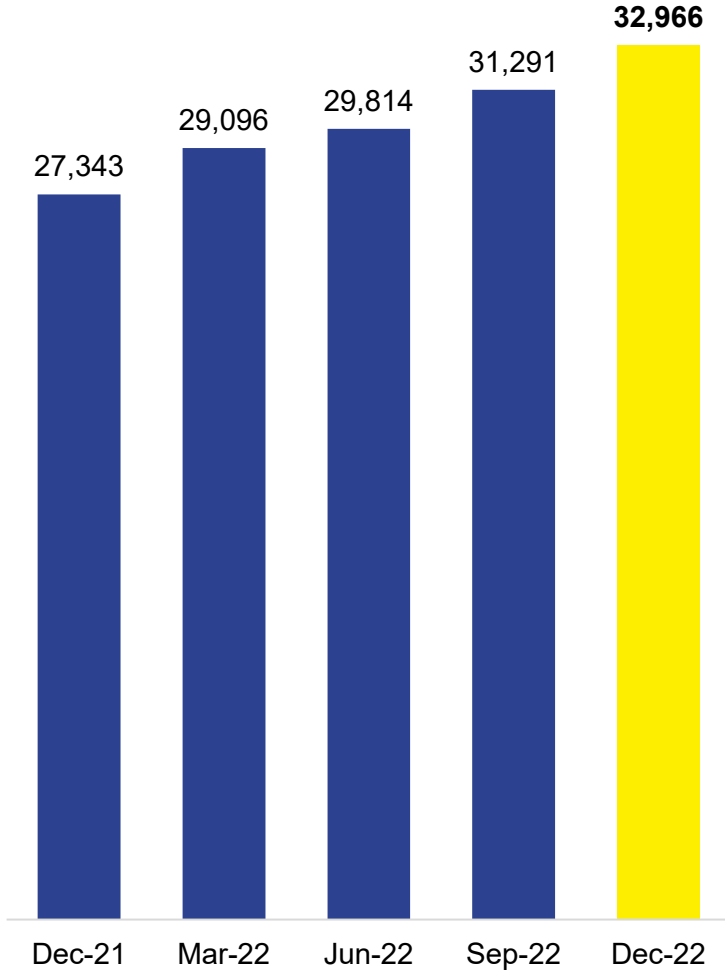
- Designation: *Chief Internal Auditor*
- Years of Experience: 23+



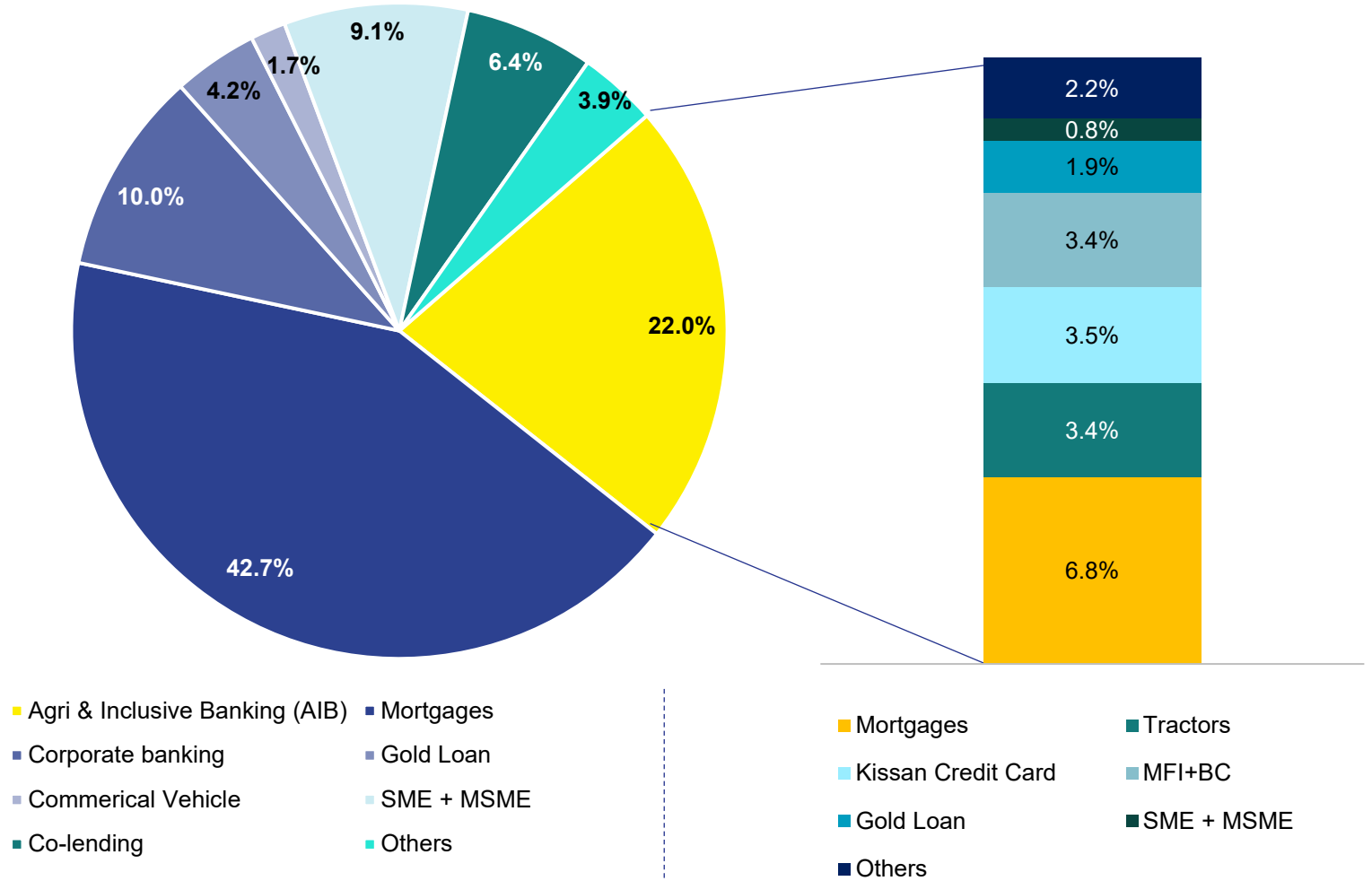
UPDATES

## Business Update

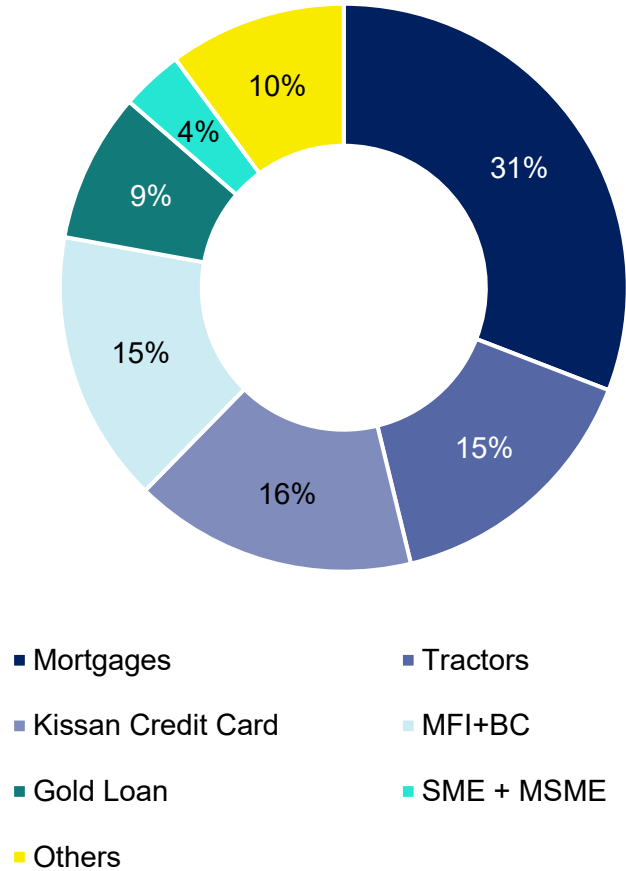
Advances (INR crores)



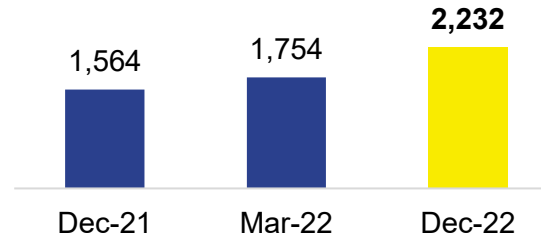
Product Mix (As on 31-Dec-22)



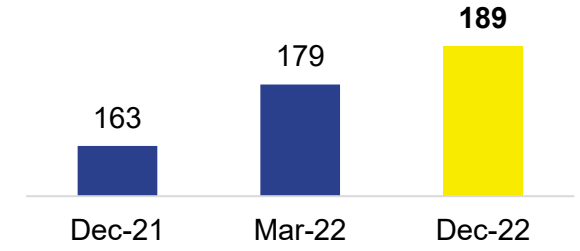
**Product Mix**



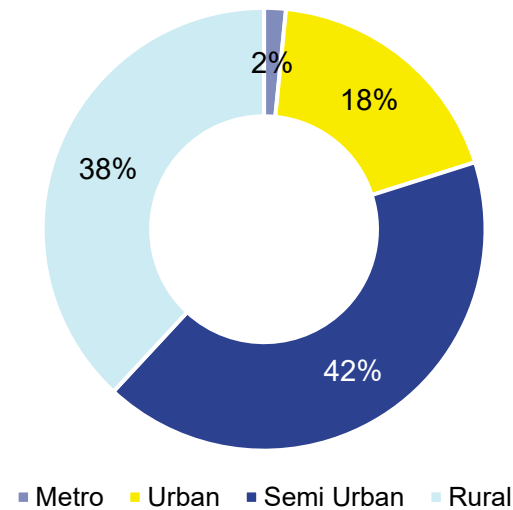
**Headcount**



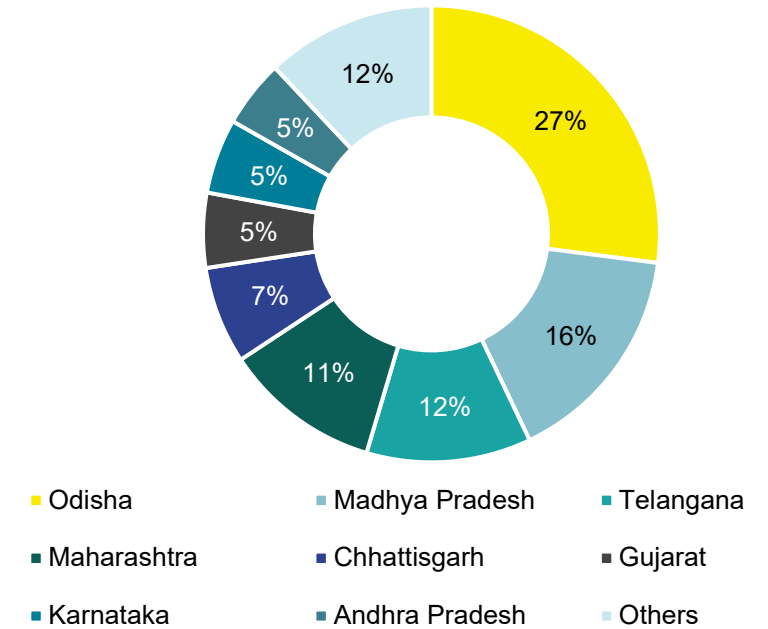
**Branches**



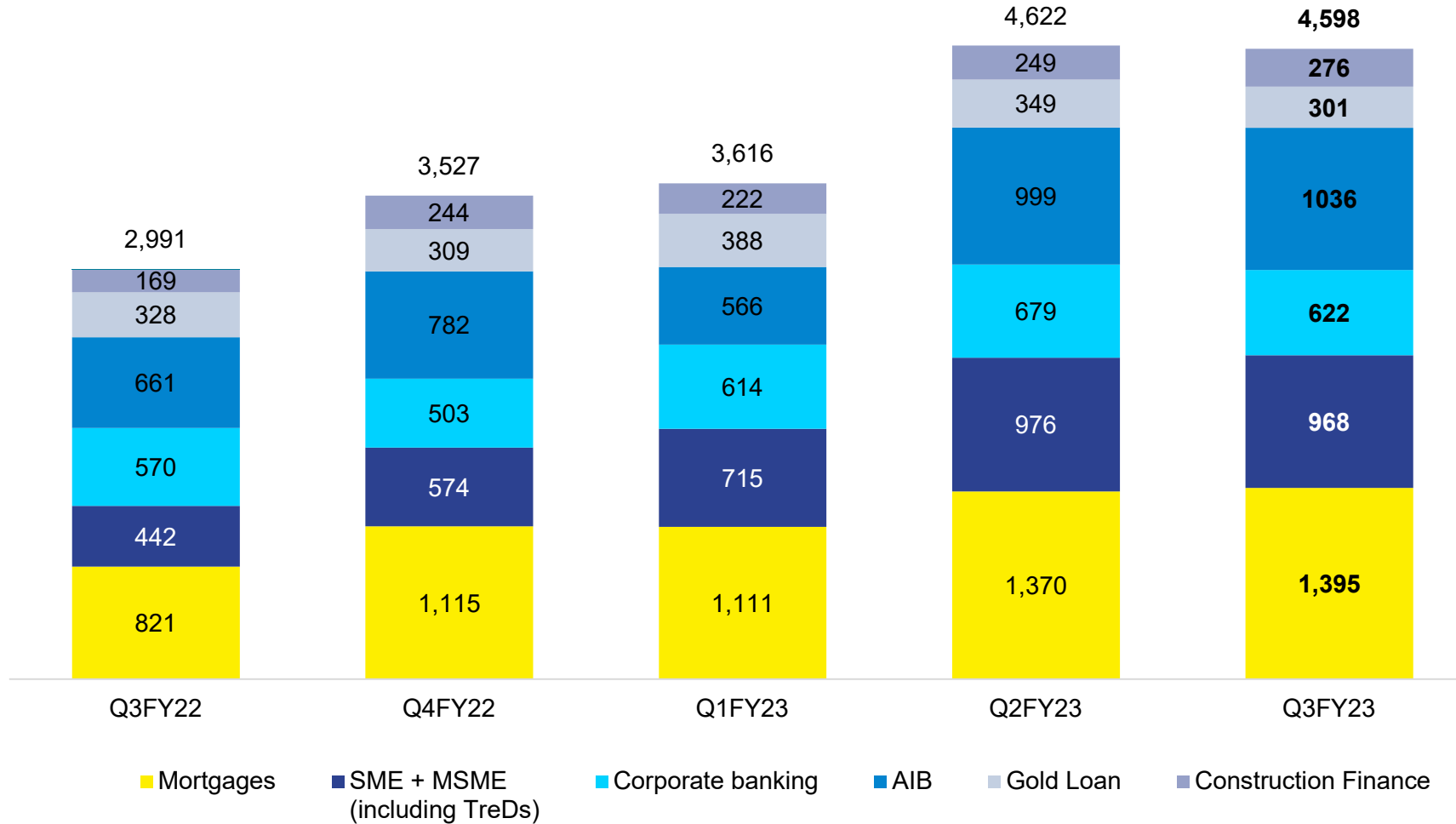
**Region wise Branches**



**State wise Branches**

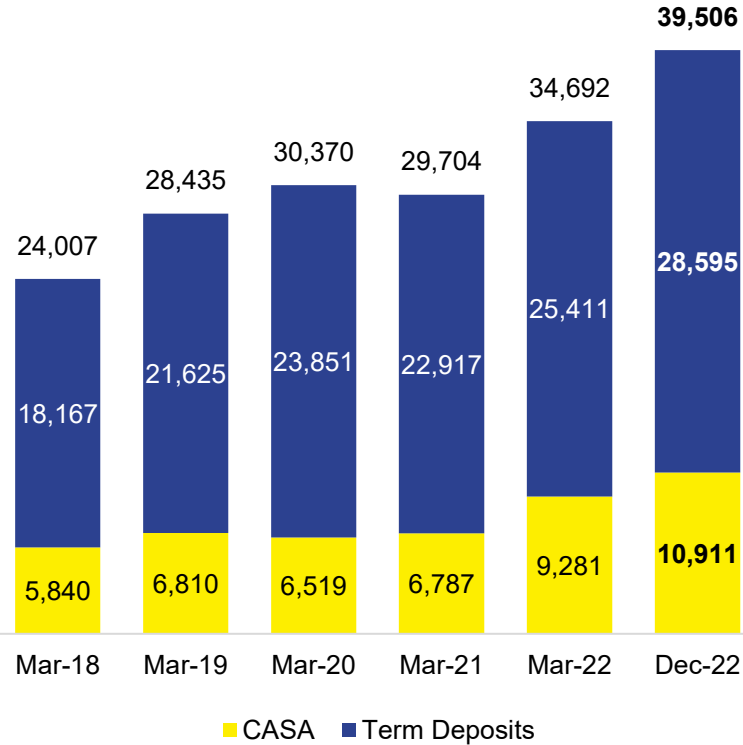


Product wise Disbursement Trends (INR crores)

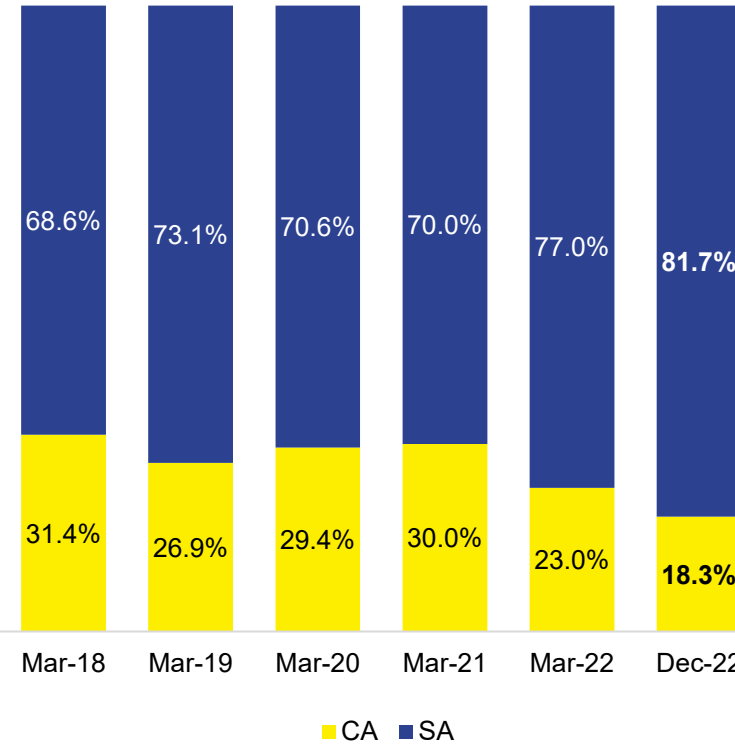




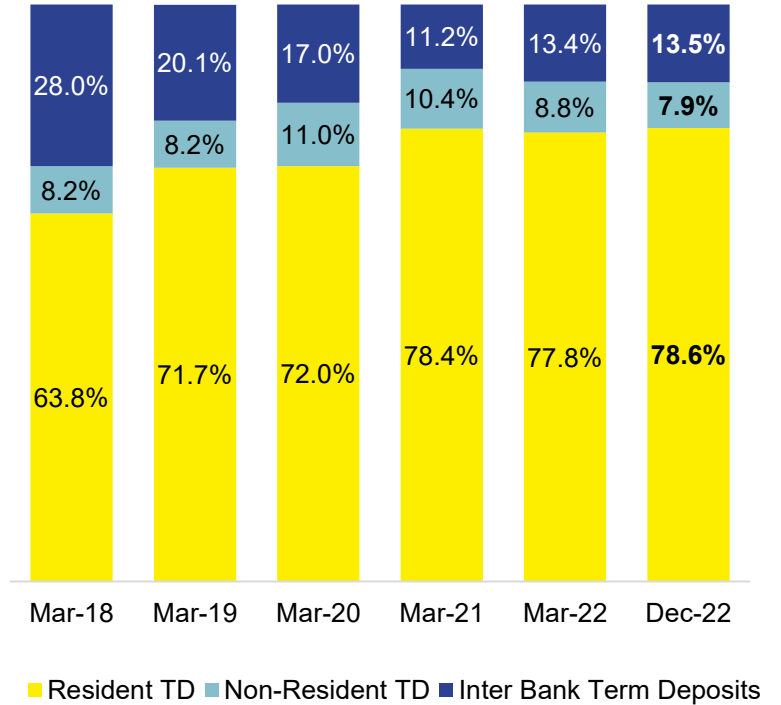
### Deposits (INR crores)



### CASA Mix (%)

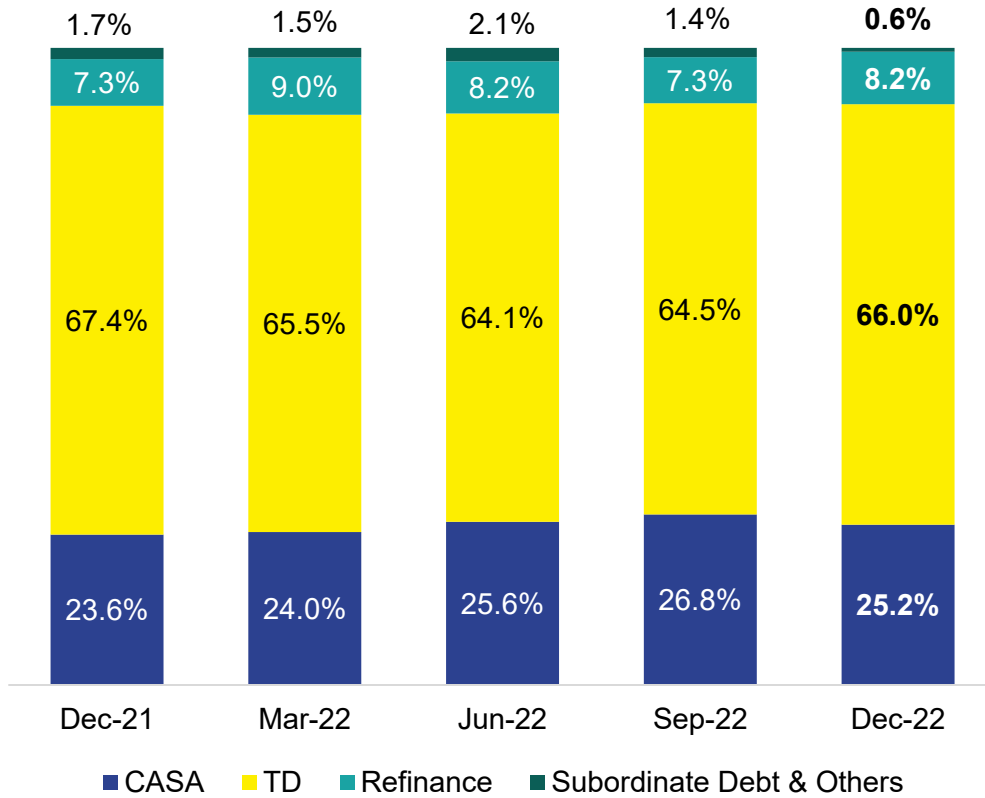


### Term Deposits Mix (%)



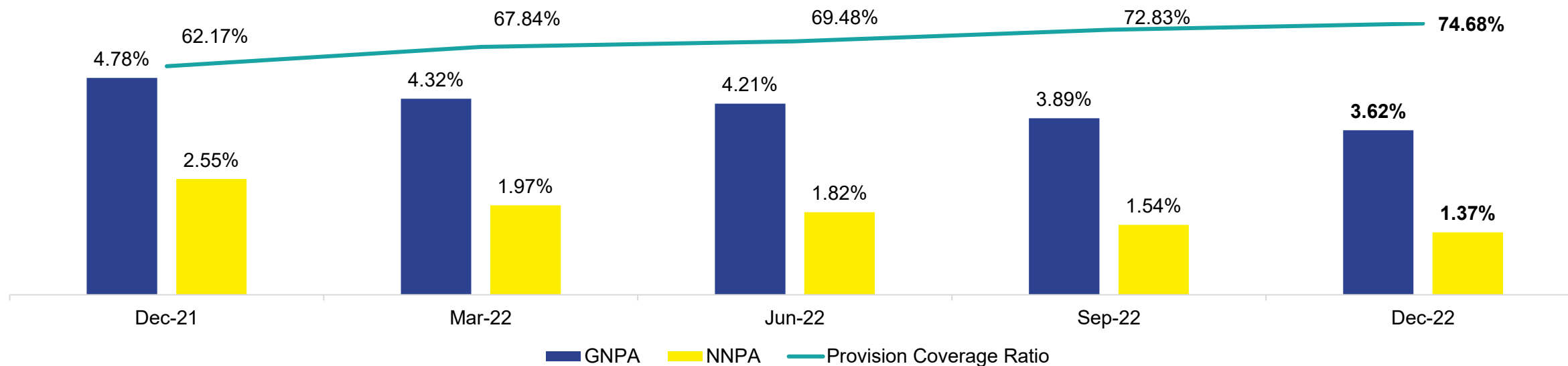
**Top 20 deposits contribute 6.89% of the Total Deposits**

Funding Mix (INR crores)



Credit Rating

Instruments	CRISIL	ICRA
Long Term – Subordinated Debt	AA-/Stable	A+Stable
Certificates of Deposits	A1+	-
Short – Term Fixed Deposits	A1+	A1+



Gross NPA Movement (INR Crores)	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
<b>Opening Balance (A)</b>	<b>1,285</b>	<b>1,340</b>	<b>1,290</b>	<b>1,288</b>	<b>1,249</b>
(+) Fresh Slippages	457	376	564	453	401
(+) Addition to Existing NPAs	1	2	7	3	2
<b>Sub-Total (B)</b>	<b>458</b>	<b>378</b>	<b>571</b>	<b>456</b>	<b>403</b>
(-) Recoveries	185	162	137	139	155
(-) Upgrades	217	264	433	314	220
<b>Sub-Total (C)</b>	<b>402</b>	<b>426</b>	<b>570</b>	<b>453</b>	<b>375</b>
(-) Write Offs / Sacrifice (D)	1	2	3	42	54
<b>Closing Balance (A+B-C-D)</b>	<b>1,340</b>	<b>1,290</b>	<b>1,288</b>	<b>1,249</b>	<b>1,223</b>
<b>Fresh Slippage Ratio</b>	<b>6.98%</b>	<b>5.64%</b>	<b>7.90%</b>	<b>6.18%</b>	<b>5.20%</b>

Product wise Gross NPA (INR Crores)	Dec-21	Mar-22	Jun-22	Sep-22	Dec-22
Mortgages	385	342	331	295	<b>290</b>
SME+MSME	120	138	149	148	<b>147</b>
Corporate	102	101	101	204	<b>215</b>
AIB	300	292	317	297	<b>290</b>
Gold Loans*	137	133	106	41	<b>29</b>
Commercial Vehicle	236	226	230	218	<b>208</b>
Others	60	58	54	46	<b>44</b>
<b>Total</b>	<b>1,340</b>	<b>1,290</b>	<b>1,288</b>	<b>1,249</b>	<b>1,223</b>

\*Includes Co-Lending

(INR crores)	Mar-2022			Sep-2022			Dec-2022		
	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding	Restructured	Provision	Net outstanding
Standard	2,156	287	1,869	1,971	265	1,707	1,876	248	1,628
NPA	273	137	136	307	161	146	321	165	156
<b>Total</b>	<b>2,429</b>	<b>424</b>	<b>2,005</b>	<b>2,278</b>	<b>426</b>	<b>1,853</b>	<b>2,197</b>	<b>413</b>	<b>1,784</b>

- By March 2023 restructured advances under moratorium expected to be below INR 400 crores of which ~56% will be Home Loans and ~42% to be Business loan or LAP.
- Each month, some part of the restructured advances under moratorium are becoming a part of the billed portfolio.

**Collection Efficiency (%) – Bucket 0**

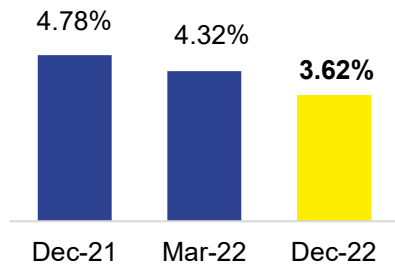
Portfolio	Mar-22	Jun-22	Sep-22	Oct-22	Nov-22	Dec-22
Business Loans (LAP)	97.7%	98.3%	98.2%	97.9%	98.3%	<b>98.6%</b>
Home Loans	99.0%	99.1%	98.8%	98.8%	98.7%	<b>98.9%</b>
CV Loans	85.1%	93.8%	93.6%	92.9%	94.4%	<b>94.8%</b>

**Collection Efficiency Overall (Including delinquent and restructured book) %**

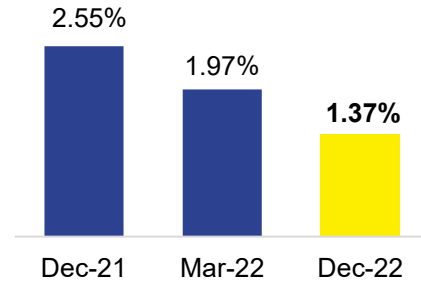
Portfolio	Mar-22	Jun-22	Sep-22	Oct-22	Nov-22	Dec-22
Business Loans (LAP)	96.7%	97.0%	96.7%	96.2%	96.8%	<b>97.3%</b>
Home Loans	98.5%	98.4%	98.1%	97.8%	97.9%	<b>98.3%</b>
CV Loans	85.2%	88.6%	89.4%	88.0%	91.0%	<b>92.4%</b>

# Key Credit Metrics

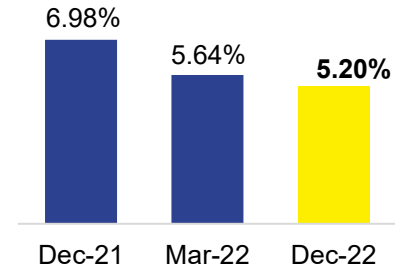
**Gross NPA (%)**



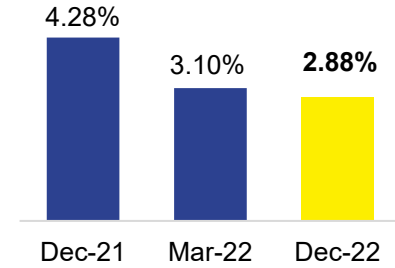
**Net NPA (%)**



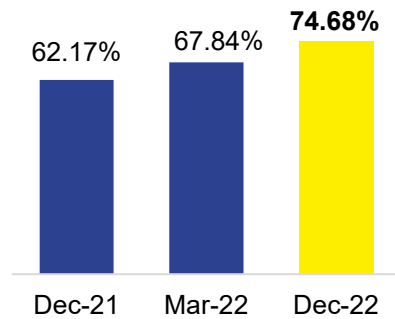
**Slippages (%)**



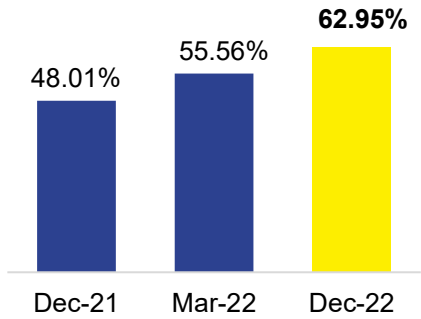
**Slippages (excl. Gold Loan) (%)**



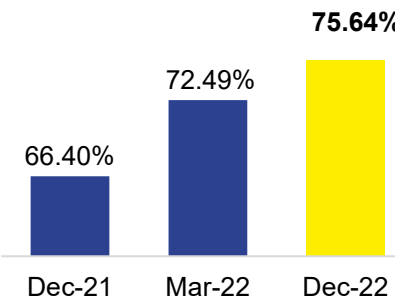
**PCR (Incl. Technical write-off)**



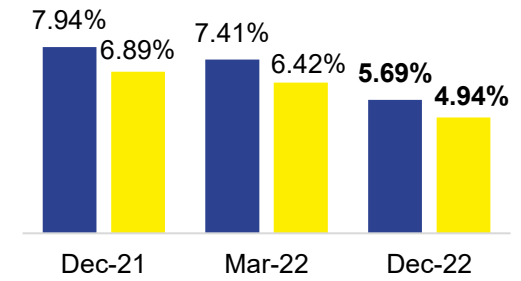
**PCR (excl. Technical write-off)**



**PCR (excl. Gold Loans)**



**Standard restructured Advances (%)\***



■ Gross ■ Net

\*Calculated as a percentage of net advances

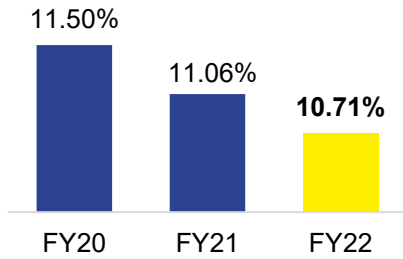
# Provisions – Balance Sheet

(INR crores)	Dec-2021	Mar-2022	Dec-2022
Provision for Gross NPA	525	595	637
Floating Provision	118	122	133
<b>Sub-total (A)</b>	<b>643</b>	<b>717</b>	<b>770</b>
Specific Standard Asset Provision	33	29	18
Contingency provision on Restructured and Stressed Accounts	76	70	57
Restructured Standard Assets	287	288	248
<b>Sub-total (B)</b>	<b>396</b>	<b>387</b>	<b>323</b>
Standard Asset Provisions	86	94	110
<b>Sub-total (C)</b>	<b>86</b>	<b>94</b>	<b>110</b>
<b>Total (A+B+C)</b>	<b>1,125</b>	<b>1,198</b>	<b>1,203</b>

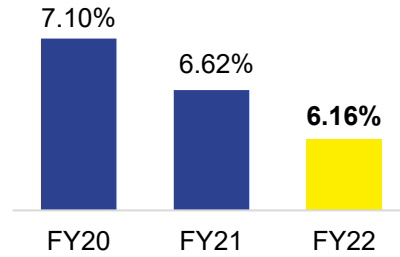
(INR crores)	Dec-2021	Mar-2022	Dec-2022
Performing Advances (A)	26,686	28,561	32,548
Provisions excluding NPA Provision (B)	600	603	566
Provision as a percentage of Performing Advances (B/A)	2.25%	2.11%	1.74%

# Key Ratios (Y-o-Y)

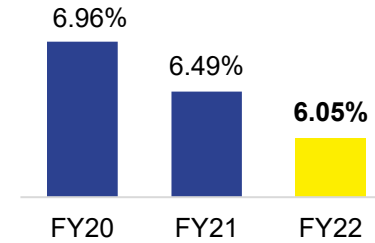
Yield on Advances (%)



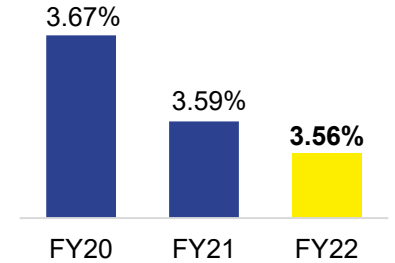
Cost of Funds



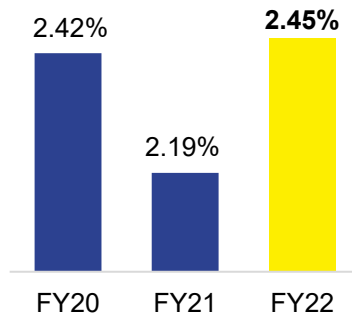
Cost of Deposits



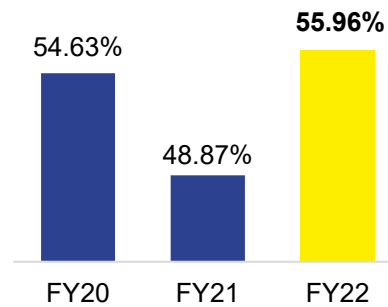
Net Interest Margins



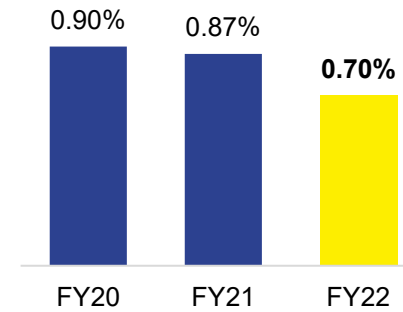
Cost to Average Assets



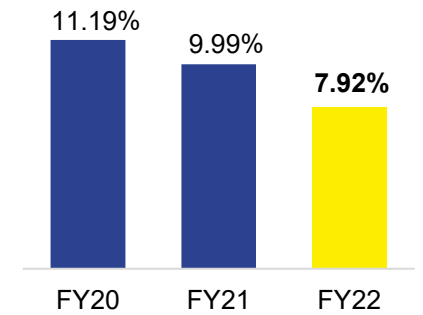
Cost to Income Ratio



Return on Assets



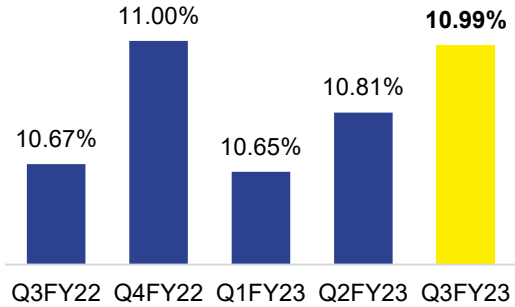
Return on Equity



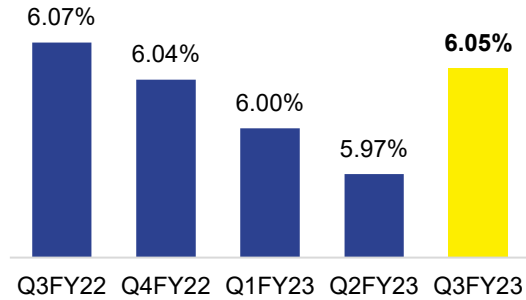


# Key Ratios (Q-o-Q)

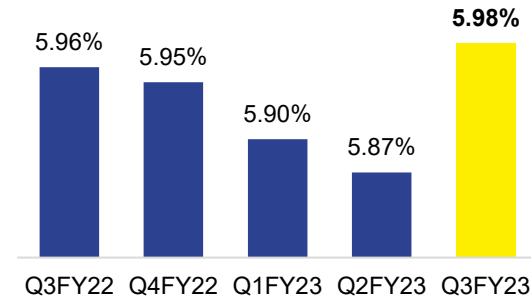
**Yield on Advances (%)**



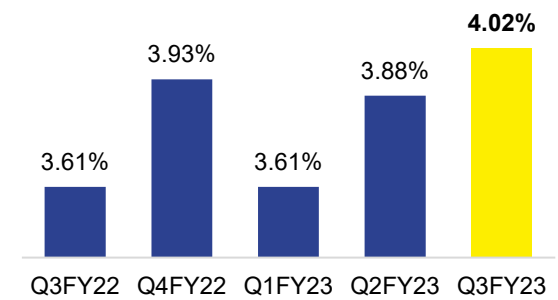
**Cost of Funds**



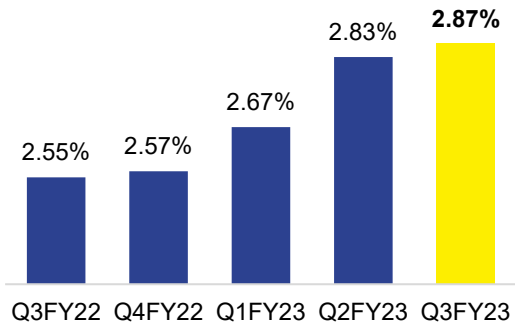
**Cost of Deposits**



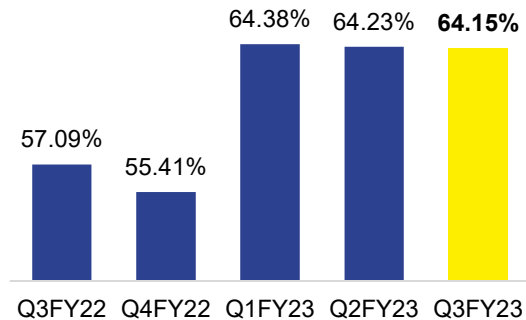
**Net Interest Margins**



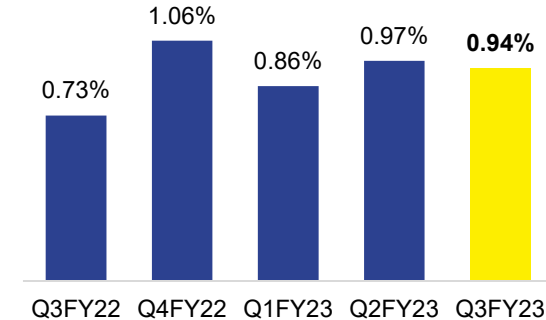
**Cost to Average Assets**



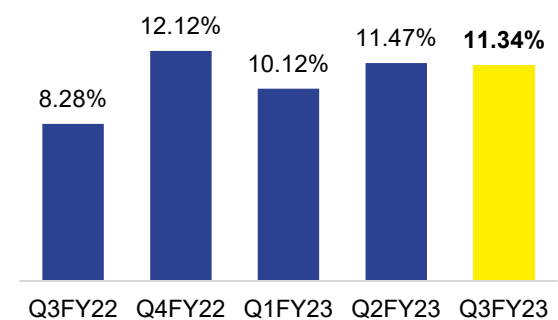
**Cost to Income Ratio**



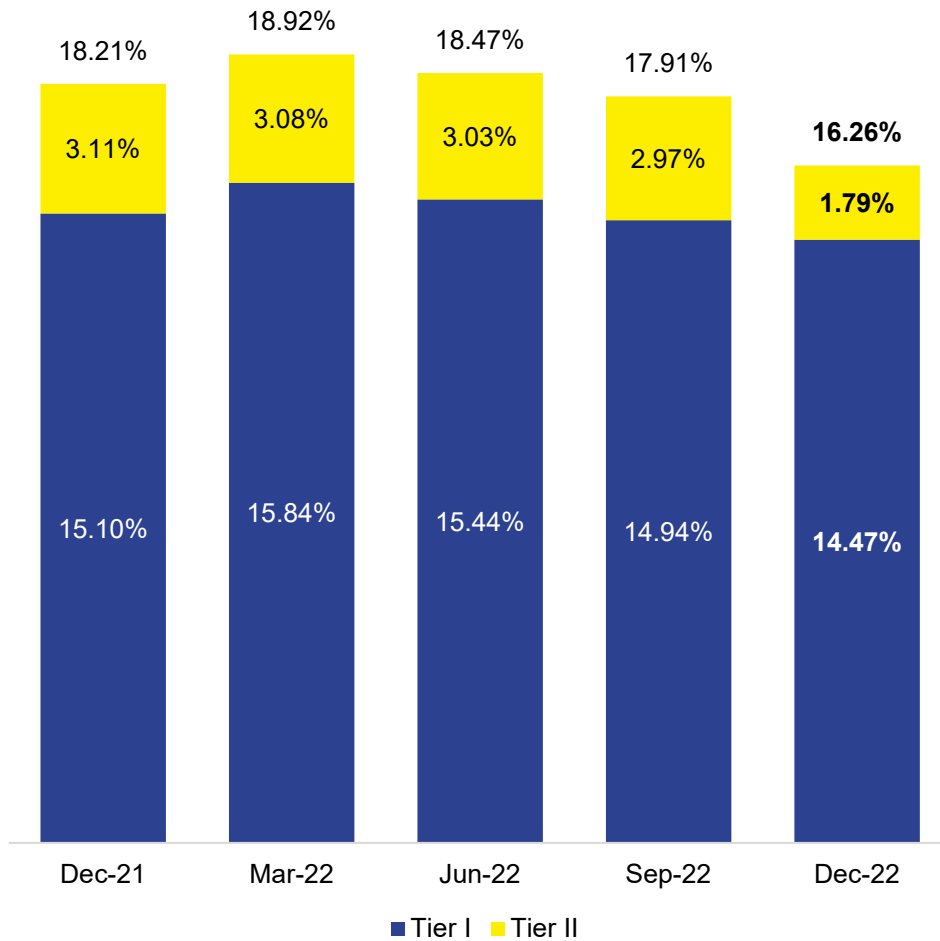
**Return on Assets**



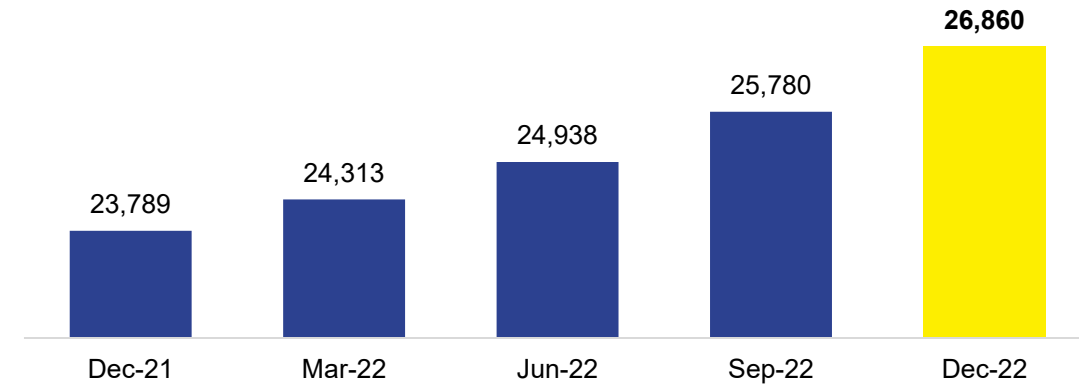
**Return on Equity**



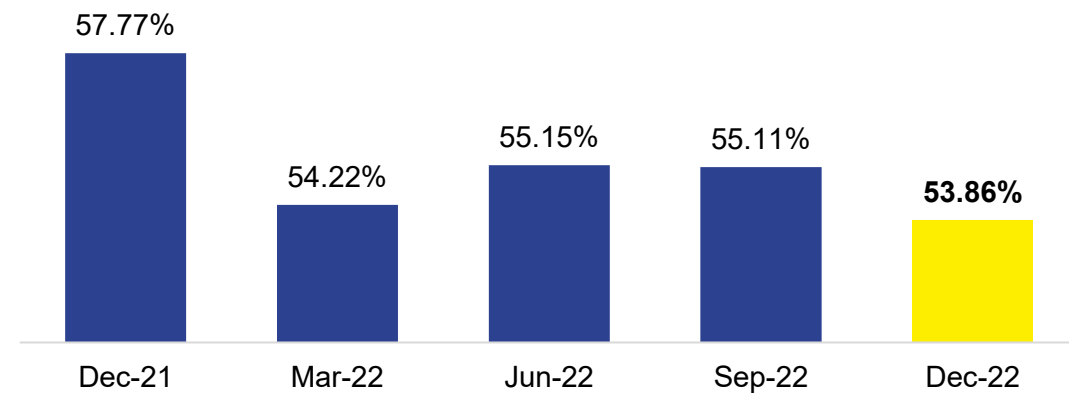
**Capital Adequacy Ratio (%)**



**Risk Weighted Assets (INR crores)**

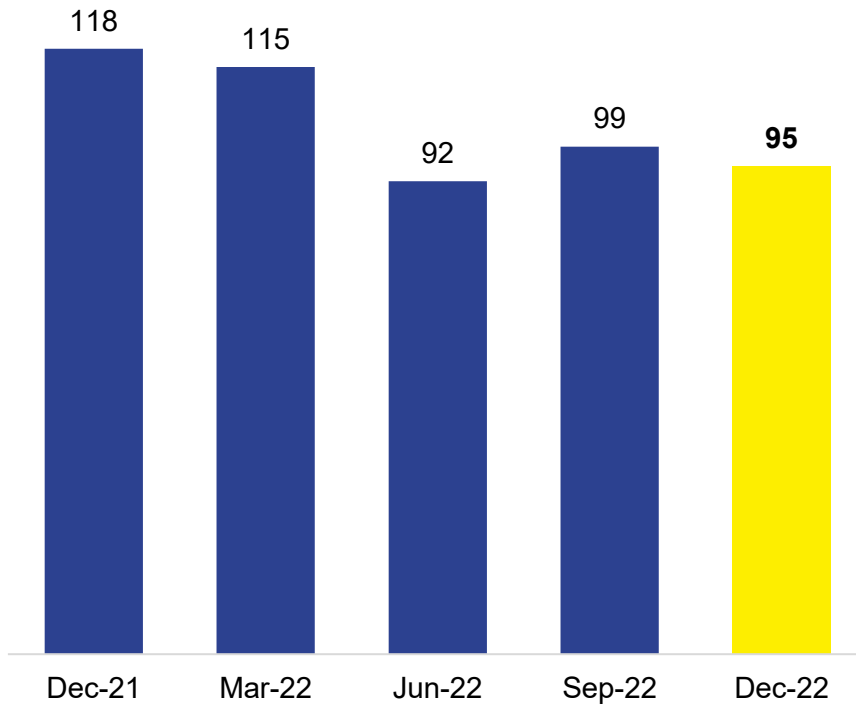


**Risk Weighted Assets / Total Assets (%)**

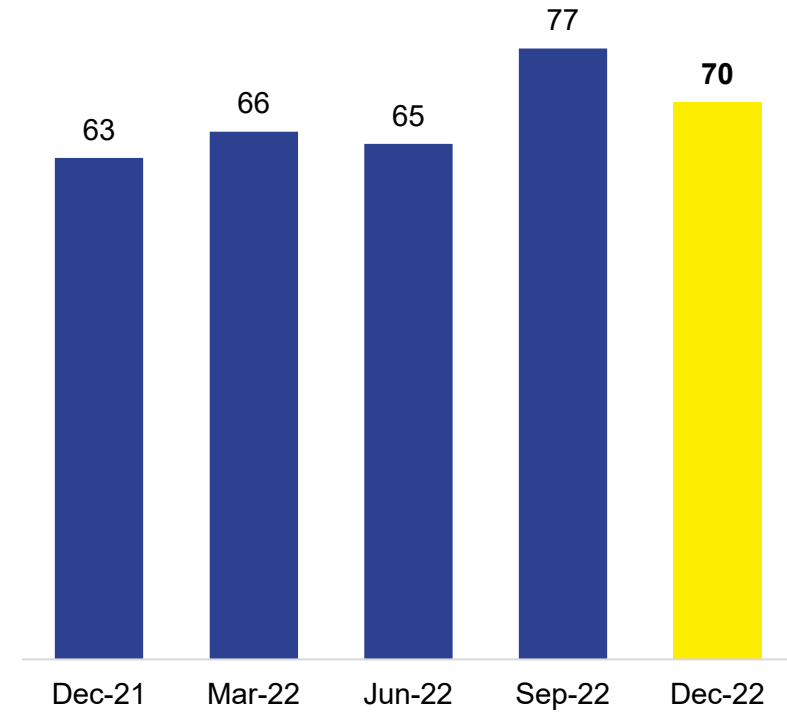


# Consistent Growth in Fee Income

Non-Interest Income (INR crores)



Core Fee Income (INR crores)



# Financial Highlights



# Profit & Loss Statement – Q3FY2023

(INR crores)	Q3FY2023	Q3FY2022	Y-o-Y	Q2FY2023	Q-o-Q	FY2022
Interest Income	1,072	878		1,000		3,513
Interest Expense	626	533		589		2,155
<b>Net Interest Income</b>	<b>446</b>	<b>345</b>	<b>+29%</b>	<b>411</b>	<b>+8%</b>	<b>1,358</b>
Other Income	95	118		99		452
<b>Total Income</b>	<b>541</b>	<b>463</b>	<b>+17%</b>	<b>510</b>	<b>+6%</b>	<b>1,810</b>
<b>Operating Expenses</b>	<b>347</b>	<b>264</b>	<b>+31%</b>	<b>327</b>	<b>+6%</b>	<b>1,013</b>
Employee Expenses	180	138		171		539
Other Expenses	167	126		156		474
<b>Operating Profit</b>	<b>194</b>	<b>199</b>	<b>-2%</b>	<b>183</b>	<b>+6%</b>	<b>797</b>
Provisions and Contingencies	41	97	-58%	31	+32%	407
<b>Net Profit Before Tax</b>	<b>153</b>	<b>102</b>	<b>+51%</b>	<b>152</b>	<b>+1%</b>	<b>390</b>
Tax	39	27		40		102
<b>Profit After Tax</b>	<b>114</b>	<b>75</b>	<b>+51%</b>	<b>112</b>	<b>+1%</b>	<b>288</b>

# Profit & Loss Statement – 9M-FY2023

(INR crores)	9M-FY2023	9M-FY2022	Y-o-Y
Interest Income	3,021	2,593	
Interest Expense	1,790	1,616	
<b>Net Interest Income</b>	<b>1,231</b>	<b>977</b>	<b>+26%</b>
Other Income	287	337	
<b>Total Income</b>	<b>1,518</b>	<b>1,314</b>	<b>+16%</b>
<b>Operating Expenses</b>	<b>975</b>	<b>738</b>	<b>+32%</b>
Employee Expenses	506	393	
Other Expenses	469	345	
<b>Operating Profit</b>	<b>543</b>	<b>576</b>	<b>-6%</b>
Provisions and Contingencies	107	340	-69%
<b>Net Profit Before Tax</b>	<b>436</b>	<b>236</b>	<b>+85%</b>
Tax	113	62	
<b>Profit After Tax</b>	<b>323</b>	<b>174</b>	<b>+86%</b>

# Balance Sheet – as at December 31, 2022

(INR crores)	Dec-22	Mar-22	Dec-21
<b>Capital &amp; Liabilities</b>			
Shareholders Equity	4,422	4,049	3,934
Deposits	39,506	34,692	32,231
Borrowings	3,825	4,082	3,208
Other Liabilities and Provisions	2,113	1,970	1,805
<b>Total</b>	<b>49,866</b>	<b>44,793</b>	<b>41,178</b>

(INR crores)	Dec-22	Mar-22	Dec-21
<b>Assets</b>			
Cash, Interbank etc.	3,157	4,091	2,805
Investments	10,854	9,051	8,583
Advances	32,966	29,096	27,343
Fixed Assets	773	661	577
Other Assets	2,116	1,894	1,870
<b>Total</b>	<b>49,866</b>	<b>44,793</b>	<b>41,178</b>

# Profit & Loss Statement – Trend

(INR crores)	FY2019	FY2020	FY2021	FY2022	9M-FY2023
Interest Income	3,041	3,537	3,458	3,513	3,021
Interest Expense	1,892	2,272	2,171	2,155	1,790
<b>Net Interest Income</b>	<b>1,149</b>	<b>1,265</b>	<b>1,287</b>	<b>1,358</b>	<b>1,231</b>
Other Income	344	388	445	452	287
<b>Total Income</b>	<b>1,493</b>	<b>1,653</b>	<b>1,732</b>	<b>1,810</b>	<b>1,518</b>
<b>Operating Expenses</b>	<b>853</b>	<b>903</b>	<b>847</b>	<b>1,013</b>	<b>975</b>
Employee Expenses	434	459	434	539	506
Other Expenses	419	444	413	474	469
<b>Operating Profit</b>	<b>640</b>	<b>750</b>	<b>885</b>	<b>797</b>	<b>543</b>
Provisions and Contingencies	133	258	432	407	107
<b>Net Profit Before Tax</b>	<b>507</b>	<b>492</b>	<b>453</b>	<b>390</b>	<b>436</b>
Tax	182	154	117	102	113
<b>Profit After Tax</b>	<b>325</b>	<b>338</b>	<b>336</b>	<b>288</b>	<b>323</b>

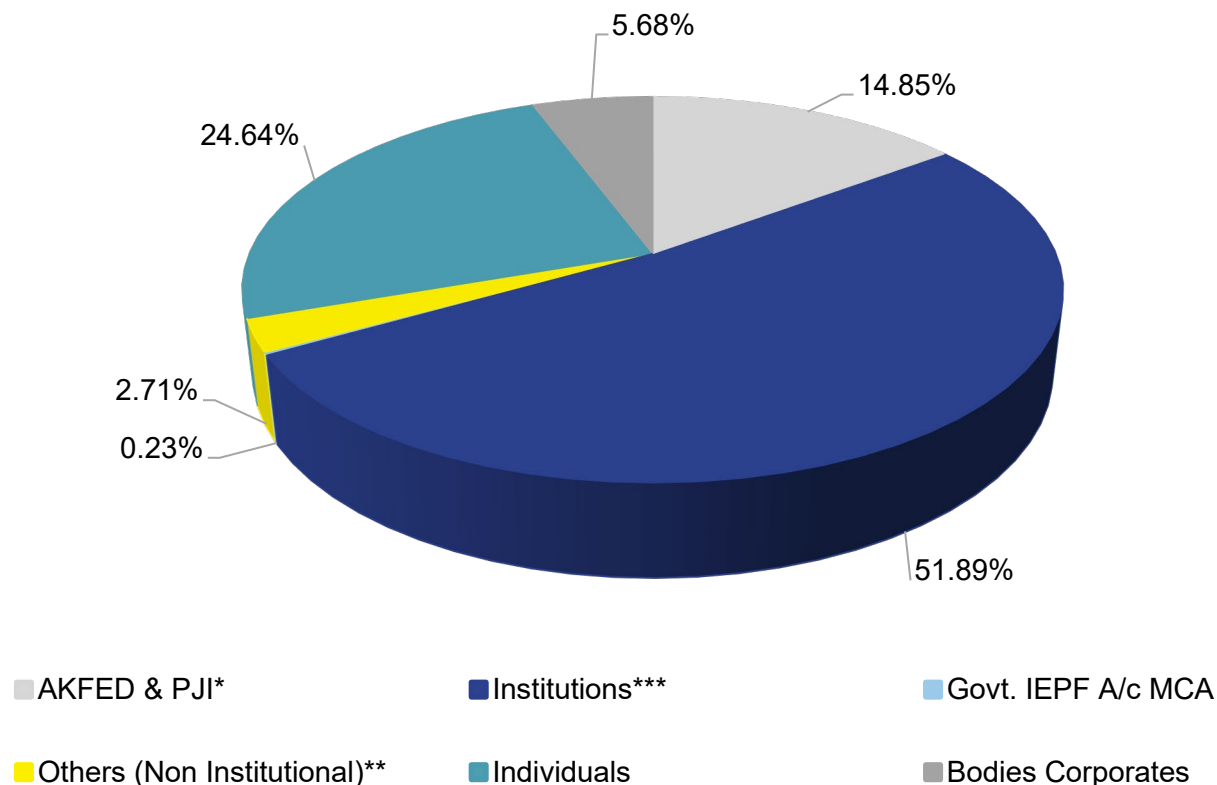


# Balance Sheet – Trend

(INR crores)	Mar-19	Mar-20	Mar-21	Mar-22	Dec-22
<b>Capital &amp; Liabilities</b>					
Shareholders Equity	3,116	3,422	3,759	4,049	4,422
Deposits	28,435	30,370	29,704	34,692	39,506
Borrowings	2,723	3,408	4,482	4,082	3,825
Other Liabilities and Provisions	1,518	1,305	1,657	1,970	2,113
<b>Total</b>	<b>35,792</b>	<b>38,505</b>	<b>39,602</b>	<b>44,793</b>	<b>49,866</b>

(INR crores)	Mar-19	Mar-20	Mar-21	Mar-22	Dec-22
<b>Assets</b>					
Cash, Interbank etc.	2,793	3,546	3,039	4,091	3,157
Investments	7,844	7,742	8,414	9,051	10,854
Advances	23,568	25,345	25,737	29,096	32,966
Fixed Assets	526	546	569	661	773
Other Assets	1,061	1,326	1,843	1,894	2,116
<b>Total</b>	<b>35,792</b>	<b>38,505</b>	<b>39,602</b>	<b>44,793</b>	<b>49,866</b>

Shareholding as on December 31, 2022



Equity Shares as on December 31, 2022 – 311,207,733 shares

Key Non Promoter Shareholders	%
Tata Mutual Fund - Tata Small Cap Fund*	4.77
HDFC Small Cap Fund	4.48
DSP Small Cap Fund	4.23
India Advantage Fund S4 I	4.01
ICICI Prudential Mutual Fund*	3.37
Franklin India Smaller Companies Fund	3.36
Oman India Joint Investment Fund II	2.96
Steinberg India Emerging Opportunities Fund Limited	2.89
Canara Robeco Small Cap Fund	1.88
Max Life Insurance Company Limited*	1.87
Invesco India Multicap Fund*	1.54
UTI Mutual Fund*	1.12

\*Held under various schemes/ funds/ entities.

- DCB Bank is promoted by the Aga Khan Fund for Economic Development (AKFED)
- AKFED is an international agency dedicated to promoting entrepreneurship and building economically sound companies
- AKFED operates as a network of affiliates with more than 90 separate project companies employing over 47,000 people.
- AKFED is active in the developing countries

\*AKFED: Aga Khan Fund for Economic Development & PJI: Platinum Jubilee Investment Ltd.

\*\*Includes Clearing Members (0.03%), Non-Resident Indians (1.46%), Trusts (0.0082%), Unclaimed shares (0.45%) & Directors & their relatives (0.77%)

\*\*\*Institutions includes 12.44% held by FII & FPI



## Environment

- Total number of employees volunteered: **1,205**
- Total number of trees planted till date: **46,920**
- Oxygen produced by trees: **47,000 metric tonnes**
- Reduction of carbon from the atmosphere: **23,500 metric tonnes**
- Waste recycled promoting circular economy: **251 metric tonnes**
- Methane greenhouse gas reduction: **14 metric tonnes**
- Household biogas produced: **25 metric tonnes**



## Social

- Sustainable livelihood created & lives impacted (Cuttack district, Odisha): **1,11,729 individuals**
- Promoting coastal ecosystem-based livelihoods via bee keeping for communities near mangroves in Uttara Kannada district, Karnataka: **2,500 direct & indirect beneficiaries**
- Household biogas plants for economically vulnerable rural families: **500 individuals as direct & indirect beneficiaries**
- Project Jal Sanrakshan sustainable livelihood- & water harvesting Aurangabad district, Maharashtra: **7,778 direct & indirect beneficiaries**
- Project Jal Vikas, sustainable livelihood and water harvesting for rural households Morena, Madhya Pradesh: **3,047 direct & indirect beneficiaries**



## Governance

- The Board of Directors comprise executive and non-executive directors
- 75% of the Board consist of independent directors
- The Board of Directors meets at least 6 times in a year
- Most Board Committees consist of majority of independent directors

## Digital Initiative - Enhancement of UPI Transaction Limit for Specific Categories

### Benefits:

DCB Bank customers can now make ASBA payments for IPO applications for upto INR 5 Lakh.

This change will benefit customers who use UPI payments for high value transactions.

DCB Bank Limited

## Digital Initiative - Customer Investment Declaration Form (CIDF) Enhancement for the Customer

This initiative has enhanced the Customer Investment Declaration Form's (CIDF) digital journey for third-party product distribution.

### Benefits

- The customer receives confirmation of the risk profiling options they selected for regulatory and compliance requirement fulfillment
- A customer-facing journey to initiate the mandatory risk profiling exercise, based on a URL link, is needed for regulatory and compliance requirement fulfillment

## Digital Initiative – Video Based Personal Discussion for Credit Team

A request to conduct Video PD is triggered in the Video PD module by the Credit Manager from DCB Bank. The loan applicant receives a message on their email and via text on the registered mobile number asking them to choose a convenient time for the credit personal discussion. The interaction between the DCB Loan applicant and the Bank's credit manager happens via the Video PD module.

### Many Benefits:

1. GPS validation of the applicant's geographic location through the PD module
2. The applicant's identity, additional documents, office surroundings viewed on camera, and the images are captured in-camera with the applicant's consent
3. Validation of the applicant's mobile number or email ID. Access to the PD link is via the applicant's mobile or email ID
4. Reduction in travel to and from the applicant's place of work reduces carbon footprint
5. Manages time of both the applicant the credit processing team at the Bank

DCB Bank Limited

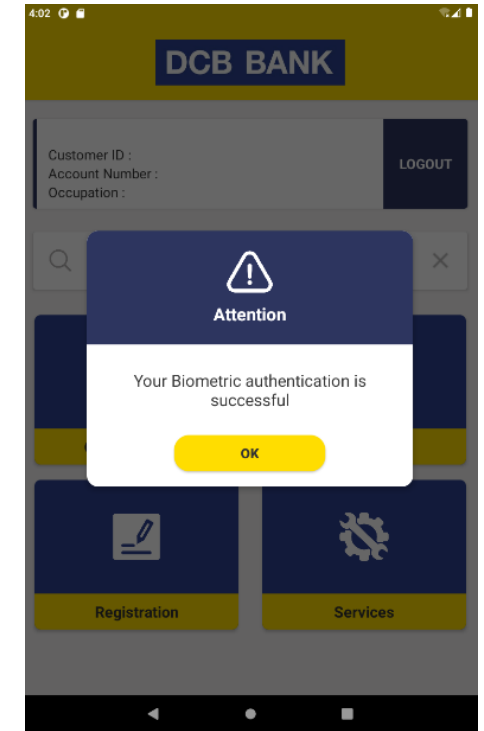
## Digital Initiative - Mortgage Sales Support App

The Mortgage Business initiated a project to track leads and support the frontline sales team.

### Benefits:

- Tracking Leads
- Monitoring Appointments & Activities
- Product Details
- Monitor team productivity & performance
- Performer payout

DCB Bank Limited



- Customer self service, in-branch kiosk enabled for real time KYC updation by existing customers of the Bank
- Customer login for KYC verification enabled via valid DCB Debit Card & PIN or biometric authentication via Aadhaar/ VID



Restoration of 6 Water Harvest Structures (WHS)



Jal Sanrakshan, 29.7 crore litres of water harvesting potential created



Miyawaki Urban Plantation of 90,000+ trees (Delhi, Pune & Mumbai)

Plantation of 46,920 Plants (Mumbai)



Sustainable Livelihood for 200 Women Self Help Groups



## We Contribute Towards



Water



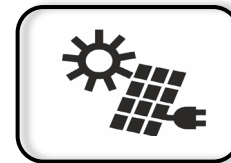
Waste Management



Recycling



Disaster Relief



Renewable Energy



Preserve Historical Sites



Support Tech Incubators

## Sustainable Livelihood & Biodiversity Enhancement from Beekeeping



- **Livelihood skill development for 790 women members** of various Self Help Groups (SHG) & 40 youth in beekeeping indigenous bees – *apiscerana indica*
- Market linkage established between honey producers and local farmer production organisation
- Enhanced quality of honey & source of income for women
- Reduced dependency on mangroves for livelihood & increase in the local biodiversity

- **250 women members of various Self Help Groups (SHG) undergone livelihood skills training in beekeeping** with indigenous bees – *apiscerana indica*
- Creating awareness about bees & pollinators to enhance crop & horticulture yield
- Market linkage established with the local farmer production organisation for purchase of honey
- Income generation opportunity for women & increase in the local biodiversity



- Renovation of **5 ponds for aquaculture farming**
- Irrigation enhanced in about **150 acres of agricultural land, providing benefit to 100 small farmers and 50 marginal farmers**
- Enhanced income in the village and reduced migration to cities



**India's Best Bank for CSR 2022 by Asiamoney**

Livelihood Improvement Project (LIP) through Integrated Watershed Management in Banki, Odisha. Project impact for 40,165 beneficiaries

**ACEF Asian Leaders Awards For Branding, Marketing and CSR for 2022**

Livelihood Improvement Project (LIP) through Integrated Watershed Management in Banki, Odisha Water conservation, and restoration is awarded the Gold in Best Corporate-Nonprofit Partnership category.

**DCB BANK**

**DCB Bank recognized as India's Best Bank for CSR 2022 by Asiamoney**

Groundwater depletion, which also endangers the availability of food, is becoming a more widespread concern. Community organizations manage and maintain water collecting systems in Banki block, Cuttack district, Odisha to ensure year-round cultivation and sustainable livelihoods for themselves and the next generation. For the Livelihood Improvement Project in Banki, the DCB Bank Corporate Social Responsibility project has been recognized by Asiamoney as India's Best Bank for CSR 2022. We are honored by Asiamoney's accolade. This award is the strength of group effort!

The project's results include the creation or restoration of 6 water harvesting structures, 40,615 beneficiaries, an estimated 18 crore liters of water storage capacity, 2140 acres of irrigated land, and a 4.75 lakh square foot lake or pond. With communities, we together are promoting resilience to climate change.

DCB Bank Limited



## Customer Feedback

“Greetings of the day! We sincerely thank you from the bottom of our hearts for inviting us to yesterday's customer meet ; and a successful one at that. As usual, Team-DCB displayed outstanding esprit de corps and 'josh' in managing the event so exceedingly well. Presentations by your Senior Management were very lucid and informative. Your bank's performance in the difficult covid phase was indeed praise worthy. It was very heartening to note that the bank is supporting the cause of SME/MSMEs. We were also very happy to know how much your bank has achieved in terms of CSR 🙌🙌🙌! Lastly , to your branch team in particular, our sincere felicitations for being such a fine bunch . You know something...my respect for you and your colleagues has gone up sky high; who are day after day commuting from far-flung suburbs and serving their valued customers with a smile on their faces. Thank you once again for everything, we look forward to receiving our family pictures as our treasured memorabilia.”

“Thanks a lot for calling me for the customer meet of your bank. I came to know lot of new things that how your bank is helping the small people. Your bank is financially very solid. It was my pleasure to attend the meet. Thanks once again.”

“Thanks a lot for excellent invitation and great hospitality. I and my entire team was cherishing the every moments there. Thanks to you all alert , active and energetic team of DCB.”



# Thank you

To receive investor updates from DCB Bank Limited, write in at [investorrelations@dcbbank.com](mailto:investorrelations@dcbbank.com)

For more information kindly log on to : [www.dcbbank.com](http://www.dcbbank.com)