

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Stovec Industries Ltd.

Regd. Office and Factory :
N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA
CIN : L45200GJ1973PLC050790
Telephone : +91 79 61572300
+91 79 25710407 to 410
Fax : +91 79 25710406
E-mail : admin@stovec.com

Reference : Scrip Code- 504959
Date : April 25, 2024
Subject : Outcome of 50th Annual General Meeting

Dear Sir,

This is to inform you that 50th Annual General Meeting of the Company (AGM) has held today at 3:00 P.M. through video conferencing (VC)/other audio-visual means (OAVM) from the registered office of the Company at N.I.D.C., Near Lambha Village, Post: Narol, Ahmedabad – 382 405, Gujarat, India, and the following businesses were duly transacted in the said AGM :

- 1) Adoption of Standalone Audited Financial Statements of the Company for the financial year ended December 31, 2023, together with the Report of the Board of Directors and the Auditor's thereon;
- 2) Confirmation of payment of Interim Dividend of Rs. 157/- per equity shares and declaration of final dividend of Rs. 17/- per equity share of Rs. 10.00 each for the FY2023;
- 3) Re-appointment of Mr. Garrett Forde (DIN: 09040078), Non- Executive Director, who retires by rotation and being eligible, offers himself for re-appointment;
- 4) Approval of payment of commission to Mr. K. M. Thanawalla, Chairman (Non-Executive & Independent) for FY2023 in excess of the prescribed limits;
- 5) To approve transaction for sale of goods to SPGPrints Baskı Sistemleri Tic. Ltd. Şti., fellow subsidiary company being material related party transaction;
- 6) To approve transaction for sale of goods to SPGPrints B. V., holding company being material related party transaction;
- 7) Ratification of remuneration of Cost Auditors of the Company payable for the financial year 2024;

Printing tomorrow.

The summary of proceedings of the AGM of the Company, details of voting results of the businesses transacted at the AGM along with the Scrutinizer's Report on remote e-voting and e-voting during the said AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 will be submitted in due course on receipts of scrutinizer's report and the same shall be posted on the Company's website at www.stovec.com, and on the website of Link Intime at <https://instavote.linkintime.co.in/>.

We request you to take the above on record.

Thanking you,

Yours sincerely,

For **Stovec Industries Limited**,

Sanjeev Singh Sengar

Company Secretary & Compliance Officer