

Pyxis Finvest Limited
(formerly known as BCB Finance Limited)

November 13, 2020

To,
BSE Limited
Corporate Relations Department,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Sub.: Results pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015
Ref: Scrip Code – 534109

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its Meeting held on November 13, 2020, inter-alia, has:

1. Considered and approved the Unaudited Financial Results for the half year ended September 30, 2020.

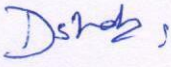
Please find enclosed the said Unaudited Financial Results along with Limited Review Report on the said financial results issued by the Statutory Auditors of the Company pursuant to the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of director of the Company commenced at 03:30 P.M and concluded at 04:00 P.M.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,
For Pyxis Finvest Limited


Deepesh Shah
Company Secretary
ACS: 52042



Encl: a/a

Limited Review Report

Review Report to
The Board of Directors
Pyxis Finvest Limited
Mumbai

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Pyxis Finvest Limited** for the half year ended September 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable circulars. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognized accounting practices and policies have not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable circulars, including the manner in which it is to be disclosed or that it contains any material misstatement.

For P D Saraf & Co

Chartered Accountants

ICAI Firm Registration No.109241W



N L Maheswari

Partner

Membership No.: 11347

Mumbai

November 13, 2020

UDIN:- 20011347AAAABV4708

P. D. SARAF & CO.
Chartered Accountants
1103, Arcadia
195 Nariman Point,
Mumbai - 400 021.

Name of the Company: Pyxis Finvest Limited
CIN: L65990MH2005PLC157586

Registered Address: Unit 801, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz East, Mumbai -400098

Profit and loss account for the period ended (Rs. In Lacs)		Half Year ended on				
		30-Sep-20 (Unaudited)	31-Mar-20 (Audited)	30-Sep-19 (Unaudited)	31-Mar-20 (Audited)	31-Mar-19 (Audited)
1	I Revenue from operations					
	II Other income	84.27	10.80	140.29	151.09	436.31
	III Total Revenue (I + II)	-	-	0.96	0.96	0.29
2	IV Expenses:	84.27	10.80	141.25	152.05	436.60
	Employee benefits expense					
	Finance costs (for NBFC operations)	0.01	0.01	2.36	2.37	4.56
	Depreciation and amortization expense	0.06	0.24	0.11	0.35	13.40
	Provision for Standard Asset & NPA (Net)	-	-	-	-	-
	Other administrative expenses	788.02	79.96	-	79.96	83.53
	Total expenses	1.89	13.40	4.73	18.13	12.43
3	V Profit before tax (III-IV)	789.98	93.61	7.20	100.81	113.93
4	VI Tax expense:	(705.71)	(82.81)	134.05	51.24	322.67
	(1) Current tax					
	(2) Deferred tax	21.75	(2.29)	37.29	35.00	85.85
5	VII Profit (Loss) for the period from continuing operations (V - VI)	(727.46)	(80.52)	96.76	16.24	236.82
	VIII Excess/Short provision of tax w back/ w off					
	IX Profit (Loss) for the period (VII + VIII)	(727.46)	(80.52)	74.77	(5.75)	210.28
6	Profit after Tax	(727.46)	(80.52)	74.77	(5.75)	210.28
7	Paid-up Equity Share Capital	1,150.26	1,150.26	1,150.26	1,150.26	1,150.26
8	Reserves excluding Revaluation Reserves	1,015.95	1,743.42	1,823.83	1,743.42	1,749.18
7	X Earnings per equity share: (after tax)					
	(1) Basic	(6.32)	(0.07)	0.65	(0.05)	1.83
	(2) Diluted	(6.32)	(0.07)	0.65	(0.05)	1.83

For and on behalf of the Board of M/S Pyxis Finvest Limited



Place: Mumbai
Date: 13th November, 2020

Kumud Ranjan Mohanty
Managing Director
DIN: 07056917



Notes

- 1 Previous period figures have been regrouped/rearranged wherever necessary.
- 2 The Board has not declared any dividend.
- 3 The Company operates only in one segment.
- 4 The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant impact and volatility in the global and Indian financial markets and slowdown in the economic activities. The management has evaluated the impact of COVID19 on its assets comprising of investments, Loans and other assets, and has concluded that there is no significant impact on the carrying amount of these assets besides impairment, if any, and are recoverable as at the Balance Sheet date. The impact of COVID-19 pandemic is dependent on future developments which is highly uncertain, therefore the financial impact in subsequent periods may be different than currently assessed.

Cashflow Statement for the Period ended 30-09-2020

Particulars	As at 30th Sept,2020		As at 31st March,2020	
	₹	₹	₹	₹
CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit Before Taxes		(7,05,71,401)		51,23,503
Adjustment for:				
Provisions for Standard assets	7,88,02,033		(3,35,698)	
Provisions for Sub Standard assets				
Operating Profit Before Working Capital Changes		7,88,02,033		(3,35,698)
Adjustments for:		82,30,632		47,87,805
(Increase)/Decrease in Other Current Assets			75,224	
(Increase)/Decrease in Non current Investment				
(Increase)/ Decrease in Long term Loans & Advances				
(Increase)/ Decrease in Short term Loans & Advances				
(Decrease)/Increase in Short Term Borrowings	(77,62,303)		(1,19,03,067)	
(Decrease)/Increase in Short Term Provisions			2,00,000	
(Decrease)/Increase in Other Current Liabilities			83,32,100	
	1,96,485		71,590	
Cash Generated from Operations		(75,65,818)		(32,24,153)
Taxes Paid(Including tax deducted at source)	6,29,376	6,64,814		15,63,651
Net Cash used in Operating Activities		6,29,376	16,65,149	16,65,149
CASH FLOW FROM INVESTING ACTIVITIES:		35,438		(1,01,498)
Net Cash from Investing Activities				
CASH FLOW FROM FINANCING ACTIVITIES:				
Net Increase / (Decrease) in Cash and Cash Equivalents: (A+B+C)		35,438		(1,01,498)
Cash and Bank Balance				
As at the beginning of the Period				
Cash in hand including foreign currencies				
Balance with scheduled banks-current accounts	20,04,006	20,04,006	21,05,505	21,05,505
As at the end of the Year				
Cash in hand including foreign currencies				
Balance with scheduled banks-current accounts	20,39,444	20,39,444	20,04,006	20,04,006

Note:-
Being an NBFC, we hold securities and loans for dealing or trading purposes, in which case they are similar to inventory acquired specifically for resale. Therefore, cash flows arising from the purchase and sale of dealing or trading securities are classified as operating activities. Similarly, cash advances and loans made by us are classified as operating activities since they relate to the main revenue producing activity of our enterprise, investment in securities held as current investments is a part of the operating activities of the company.

For P.D. Saraf & Co.
Chartered Accountants
Firm Registration No. 109241W

For and on behalf of Board of Directors
Pyxis Finvest Limited



Kumud Ranjan Mohanty

Kumud Ranjan Mohanty
Managing Director
DIN: 07056917

N L Maheshwari
Partner
Membership No. 011347
Date: 13th November, 2020
Place: Mumbai

Dipesh Shah
Company Secretary
Date: 13th November, 2020
Place: Mumbai

Name of the Company: Pyxis Finvest Limited

CIN: L65990MH2005PLC157586

Registered Address: Unit 801, Centrum House, CST Road, Vidya Nagari Marg, Kalina, Santacruz East, Mumbai -400098

Statement of Assets and Liabilities

Particulars	(Rs. In Lacs)	
	As on 30-Sept-20	As on 31-Mar-20
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,150.26	1,150.26
(b) Reserves and surplus	1,015.95	1,743.42
(2) Current liabilities		
(a) Short-term borrowings	2.00	2.00
(b) Other current liabilities	4.93	2.97
(c) Short-term provisions	1,046.25	242.77
TOTAL	3,219.39	3,141.41
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	-	-
(b) Deferred tax assets (net)	-	-
(c) Non-current investments	-	-
(d) Long-term loans and advances	1,708.79	1,708.79
(2) Current assets		
(a) Current investments	0.01	0.01
(b) Cash and cash equivalents	20.39	20.04
(c) Short-term loans and advances	1,490.19	1,412.56
(d) Other current assets	0.01	0.01
TOTAL	3,219.39	3,141.41

For and on behalf of the Board of M/s Pyxis Finvest Limited


Kumud Ranjan Mohanty
Managing Director
DIN 07056917



Place: Mumbai
Date: 13th November, 2020