



RPP Infra Projects Ltd

Date-24 Feb,2024

To:

Department of Corporate Services, Bombay Stock Exchange Limited, 25th Floor, PhirozeJeeJeeBhoy Towers, Dalal Street, Mumbai- 400 001. Scrip Code: 533284	National Stock Exchange of India limited Exchange Plaza, BandraKurlaComplex, Bandra (East), Mumbai - 400051. Scrip Code: RPPINFRA
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Subject-Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

R.P.P Infra Project Limited announces to receive award Rs. 1,28,76,450/ from M/s Mangalore Sez Limited by Arbitral Tribunal

In accordance with the provision of securities and exchange board of India (listing obligations and disclosure requirements regulations)

In continuation of Intimation as on 23rd Feb 2024, We would like to inform that R. P. P Infra Projects Limited has been awarded total amount Rs. 1,28,76,450 (Rupees One Crore twenty eight lakhs seventy six thousands and Four hundred Fifty only including interest up to the date of award) by Arbitral Tribunal.

Settlement agreement for award is executed between M/s R.P.P Infra Projects Limited and M/S Mangalore Sez Limited as on 22th Feb 2024.

Kindly note the above Information in your records & we will update any further development on same.

In addition to this, attached herewith Declaration as per SEBI Circular No.CIR/CFD/CMD/ 4/2015 dated September 09, 2015.

Thanking you,

Yours Truly,

For R.P.P Infra Projects Limited

A.Nithya
Whole Time Director/CFO

Regd Office :
S.F. No. 454, Raghupathynaiken Palayam,
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CIN : L45201TZ1995PLC006113
PAN : AAACR9307E
GSTIN No. : 33AAACR9307E1ZO

M/S RPP INFRA PROJECTS LTD

A Company incorporated under the provisions of the Companies Act, 1956, having its office at SF No 454, Raghupathynaiken Palayam, Railway Colony (Post), Poondurai Road Erode – 638002, represented through its authorized signatory Mr. Venkatachalam S, duly authorized *vide* Board Resolution dated 14th February 2024 (Referred to as the “Party to the First Part”)

AND

M/S MANGALORE SEZ LIMITED

A company incorporated under the provisions of the Companies Act, 1956, having its office at Mangalore Special Economic Zone, Sy No 168-3A, Plot no U1, Administrative Building, Bajpe Village, Mangalore – 574142, represented through its authorized signatory Mr Velnati Suryanarayana, duly authorized *vide* Board Resolution dated 23rd January, 2024 (Referred to as the “Party to the Second Part”)

WHEREAS:

- 1) The Party to the First Part was awarded the contract by the Party to the Second Part for the construction of “Pipeline Corridor and Road for MSEZL-Reach - 1.0 to 1.50 Km and 1.73 to 1.80 Km”. The work was awarded to the Party to the First Part *vide* LOI dated 03.12.2010.
- 2) During the execution of the contract, certain irreconcilable disputes arose between the Parties. The Parties therefore referred the disputes to the Arbitral Tribunal for resolution, as stipulated under the contract for Pipeline Corridor and Road for MSEZL-Reach -1.0 to 1.50 Km and 1.73 to 1.80 Km.
- 3) The Arbitral Tribunal, consisting of Justice N Kumar (Retd), Sole Arbitrator has after entering reference, passed the award dated 11.11.2023. The Party to the First Part has been awarded an amount of Rs 1,01,68,551 (Rupees One Crore One Lakh Sixty Eight Thousand Five Hundred and Fifty one Only). The Party to the First Part has also been awarded interest at the rate of 10% pa on the award amount from the date of claim petition till the date of award calculated to be Rs 27,07,899

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(Rupees Twenty-Seven Lakh Seven Thousand Eight Hundred and Ninety-Nine Only) and interest @ 12% per annum from the date of award till the date of payment.

4) The Party to the First Part and Party to the Second Part have now agreed to settle all outstanding disputes and issues between them in pursuance of which the parties have agreed to perform the following obligations:

NOW THE PARTIES AGREE AND AFFIRM AS UNDER:

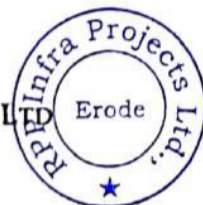
5) The Party to the Second Part has agreed to pay, and the Party to the First Part has agreed to receive, the amount awarded by the Arbitral Tribunal i.e., sum of Rs 1,01,68,551/- (Rupees One Crore One Lakh Sixty-Eight Thousand Five Hundred and Fifty-One Only) plus interest amount of Rs. 27,07,899/- (Rupees Twenty-Seven Lakh Seven Thousand Eight Hundred and Ninety-Nine Only) from the date of claim petition till the date of award (mutually agreed by both parties not to apply interest @ 12% per annum from the date of award till the date of payment) as full and final settlement of all claims and amounts due under the Arbitral Award dated 11.11.2023.

6) The Party to the Second Part has paid the amount of Rs. 1,28,76,450/- (Rupees One Crore Twenty-Eight Lakh Seventy-Six Thousand Four Hundred and Fifty Only) through RTGS after deducting taxes.

7) The Party to the First Part confirms receipt of the sum of Rs 1,28,76,450/- (Rupees One Crore Twenty-Eight Lakh Seventy-Six Thousand Four Hundred and Fifty Only) from the Party to the Second Part. The Party to the First Part confirms that the sum of Rs 1,28,76,450/- (Rupees One Crore Twenty-Eight Lakh Seventy-Six Thousand Four Hundred and Fifty Only) received from the Party to the Second Part is towards the full and final settlement of all its claims against the Party to the Second Part, including all sums receivable under the Award dated 11.11.2023.

8) The Party to the First Part and the Party to the Second Part ("Parties")

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[Signature]
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having amicably resolved the dispute hereby expressly waive their right to challenge the Arbitral award dated 11.11.2023 in any manner whatsoever.

9) The Settlement recorded herein is in full and final settlement of all claims, rights and obligations now or in future and that there will be no obligation, right or liability of any manner which shall subsist in either party against the other party. The Parties hereby affirm and agree that pursuant to the payment of the said amounts above, neither party shall have any claims, costs and expenses against the other party with respect to the contract for "Pipeline Corridor and Road for MSEZL-Reach -1.0 to 1.50 Km and 1.73 to 1.80 Km".

10) The Parties hereby affirm and undertake that neither of them have taken or will take any step/s, any act/s or deed/s which will affect or hinder the rights of either of the Parties or hinder either of their rights in giving effect to these terms.

11) The Parties affirm and agree that this Settlement is irrevocable and unconditional and forever extinguishes all their respective claims, rights and obligations against each other and that this Settlement is a full and final settlement of all their claims/affairs.

12) The Parties further affirm and undertake that they shall not challenge this Settlement Agreement before any Court of Law.

13) This Agreement shall be binding on the parties and on their respective assignees and successors-in-interest. This Agreement sets forth the entire agreement and understanding between the parties with respect to the subject matter hereof and supersedes all prior and contemporaneous agreements, negotiations and understandings between the parties both oral and written. No modification or amendment to this Agreement shall be effective unless in writing and signed by duly authorized representatives of the parties to this Agreement.

14) The Parties represent and warrant to each other that they have the full power and authority to execute, deliver and perform the obligations under this

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[Signature]
M/S MANGALORE SEZ LIMITED


Settlement Agreement and to perform the aforementioned transaction. The Board Resolution of the Party of the First Part to enter into and execute this Settlement Agreement is attached herewith as Annexure A. The Board Resolution of the Party of the Second Part to enter into and execute this Settlement Agreement is attached herewith as Annexure B.

15) This Settlement Agreement is executed in duplicate and the original of the same shall be retained by the party of the second part and the duplicate thereof shall be retained by the party of the first part.

S. Sundar
FOR M/S RPP INFRA PROJECTS LTD ★
(AUTHORISED SIGNATORY)



V. Suresh
FOR M/S MANGALORE SEZ LIMITED
(AUTHORISED SIGNATORY)
Chief Executive Officer
Mangalore SEZ Limited

Witnesses:

1. *Sudarshan*
(SUARSHAN NAYAK)
GM, MSEZL
2. *V. Phani*
(V. PHANI BHUSHAN)
CS, MSEZL