

To,

Date: 27.05.2024

The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001
(BSE Scrip Code: 532521)

The Manager,
NSE Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051.
(NSE Symbol: **PALREDTEC**)

Dear Sir/Madam,

Sub: Outcome of board meeting under regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

Unit: Palred Technologies Limited

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of M/s. Palred Technologies Limited held on Monday, the 27th day of May, 2024 at 12.00 p.m. through video conferencing the following were duly considered and approved by the Board.

1. Audited Financial results (Standalone and Consolidated) together with Statement of Assets and Liabilities and Statement of Cash flow for the quarter and year ended 31.03.2024 (enclosed).
2. Auditors Report along with declaration of unmodified opinion for the year ended 31.03.2024 (enclosed).
3. To consider the appointment of M/s. Seshachalam & Co, Chartered Accountants, as Internal Auditors of the Company for the Financial Year 2024-25.
4. Appointment of M/s. Vivek Surana & Associates as Secretarial Auditors to conduct Secretarial Audit for the financial year 2024-25.

The meeting of the Board of Directors commenced at 12:00 P.M (IST) and concluded at 3:30 P.M (IST)

This is for the information and records of the Exchange, please.

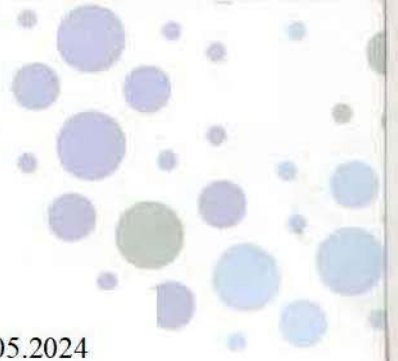
Thanking you.

Yours faithfully,

For Palred Technologies Limited



Shruti Mangesh Rege
Company Secretary



To,

Date: 27.05.2024

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001 (BSE Scrip Code: 532521)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: PALREDTEC)
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Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

Unit: Palred Technologies Limited

I, P. Harish Naidu, Chief Financial officer of M/s. Palred Technologies Limited hereby declare that, the Statutory Auditors of the company, M/s. MSKA & Associates, Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Standalone and Consolidated financial results of the company for the quarter and year ended 31st March, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide. Circular No. No. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Thanking you,

Yours faithfully,
For Palred Technologies Limited



P. Harish Naidu
Chief Financial Officer

PALRED TECHNOLOGIES LIMITED
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024 (AUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Year ended	
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Cash flows from operating activities:		
Profit/ (Loss) before tax	90.30	275.53
Adjustment for:		
Interest income	(299.62)	(191.78)
Finance costs	1.71	2.04
Impairment towards investment in subsidiaries	200.65	(102.51)
Depreciation and amortisation expense	6.16	6.02
Operating Profits/ (Loss) before working capital changes	(0.80)	(10.70)
Movements in working capital:		
Changes in other current assets	(3.18)	0.27
Changes in other non current assets	(3.74)	-
Changes in other financial assets	116.61	(105.41)
Changes in provisions	0.97	(6.79)
Changes in non-current and other financial liabilities	14.43	3.96
Changes in other current liabilities	(0.13)	(0.21)
Cash flow generated from or cash used in operating activities	124.16	(118.88)
Income taxes paid	(44.96)	(35.30)
Net cash flows generated/ cash used in operating activities	79.20	(154.18)
Cash flows from investing activities:		
Investment in fixed deposits	(366.03)	(2,427.47)
Interest income received (reinvested in fixed deposits)	299.62	191.78
Net cash flows generated/ Cash used from investing activities	(66.41)	(2,235.69)
Cash flows from financing activities		
Money received against share warrants	-	2,400.00
Interest paid on lease liability	(1.71)	(2.04)
Principal paid on lease liability	(4.29)	(3.96)
Net cash flows generated/ cash used from/in financing activities	(6.00)	2,394.00
Net increase/(decrease) in cash and cash equivalents	6.79	4.13
Cash and cash equivalents at the beginning of year	5.96	1.83
Cash and cash equivalents as at the end of the year	12.75	5.96
Cash and cash equivalents comprise		
Balances with banks	12.53	5.64
On current accounts	0.22	0.32
Cash and cash equivalents as at the end of the year	12.75	5.96

For and on behalf of the Board of Directors
 Palred Technologies Limited


 S. Vijaya Saradhi
 Director
 DIN: 03089889



Place: Hyderabad
 Date: May 27, 2024

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
	(Refer Note 6)	(Unaudited)	(Refer Note 6)	(Audited)	(Audited)
1 Income from operations					
Revenue from operations(net)	37.50	37.50	37.50	150.00	150.00
2 Other income	92.61	91.50	73.87	299.62	191.78
3 Total income (1+2)	130.11	129.00	111.37	449.62	341.78
4 Expenses					
(a) Employee benefits expense	16.30	18.46	18.54	71.66	79.67
(b) Finance cost	0.40	0.41	1.51	1.71	2.04
(c) Depreciation and amortisation expense	1.26	2.06	1.06	6.16	6.02
(d) Other expenses	18.74	20.38	24.15	79.14	81.03
Total expenses	36.70	41.31	45.26	158.67	168.76
5 Profit before exceptional item and taxes (3-4)	93.41	87.69	66.11	290.95	173.02
6 Exceptional item (refer note 4 below)	(200.65)	-	-	(200.65)	102.51
7 Profit for the period/year before taxes (5+6)	(107.24)	87.69	66.11	90.30	275.53
8 Tax expense					
- Current tax	-	-	-	-	-
- Deferred tax	-	-	-	-	-
Total tax expenses	-	-	-	-	-
9 Profit for the period/year (7-8)	(107.24)	87.69	66.11	90.30	275.53
10 Other comprehensive income/ (loss)					
a) Items that will not be reclassified to profit or loss					
Remeasurement of post-employment benefit obligations	(0.73)	0.03	(0.12)	(0.62)	0.15
11 Total comprehensive income (9+10)	(107.97)	87.72	65.99	89.68	275.68
12 Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26
13 Other equity				5,334.45	5,244.76
14 Earnings per equity share (EPES)					
(a) Basic EPES (Refer Note 3)	(0.88)	0.72	0.54	0.74	2.51
(b) Diluted EPES (Refer Note 3)	(0.88)	0.72	0.54	0.74	2.51

See accompanying notes to the financial results

NOTES:

1. The above audited standalone financial results of Palred Technologies Limited ("the Company") for the year ended March 31, 2024, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on May 27, 2024. The Statutory Auditors expressed an unmodified opinion on the audited results.

2. The operations of the Company are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.

3. The basic and diluted EPS for the quarters have not been annualised.

4. Due to changes in the business conditions viz. the subsidiary company Palred Electronics Private Limited has been facing increased competition, higher customer acquisition costs, etc. The subsidiary company, strategically downsized the operations and has incurred loss. On the basis of management evaluation an additional provision for diminution in value of investment aggregating to Rs. 200.65 lakhs as at March 31, 2024 has been created and disclosed as exceptional item.

5. Previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.

6. The financial results for the quarter ended March 31, 2024 and quarter ended March 31, 2023 are arrived as the balancing figure after deducting the un-audited results for the nine months ended December 31, 2023 and December 31, 2022 from the audited results for the year ended March 31, 2024 and March 31, 2023 respectively.

7. The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

 For and on behalf of the Board of Directors
 Palred Technologies Limited


 S. Vijaya Saradhi
 Director
 DIN: 03089889

Place: Hyderabad

Date: May 27, 2024



STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2024 (AUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	2.60	4.03
Right of use assets	17.74	22.47
Financial assets		
Investments	1,100.00	1,300.65
Other non-current assets (Including tax assets)	359.60	310.90
Total non-current assets	1,479.94	1,638.05
Current assets		
Financial assets		
Cash and cash equivalents	12.75	5.96
Other Bank balances	5,161.51	4,795.48
Other financial assets	-	116.59
Other current assets	3.57	0.39
Total current assets	5,177.83	4,918.42
Total assets	6,657.77	6,556.47
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,223.26	1,223.26
Other equity	5,334.45	5,244.76
Total equity	6,557.71	6,468.02
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Lease liabilities	14.87	19.51
Provisions	9.63	8.10
Total non-current liabilities	24.50	27.61
Current liabilities		
Financial liabilities		
Lease liability	4.65	4.29
Other financial liabilities	67.95	53.52
Other current liabilities	2.64	2.77
Provisions	0.32	0.26
Total current liabilities	75.56	60.84
Total liabilities	100.06	88.45
Total equity and liabilities	6,657.77	6,556.47

 For and on behalf of the Board of Directors
 Palred Technologies Limited



S. Vijaya Saradhi
 Director
 DIN: 03089889


 Place: Hyderabad
 Date: May 27, 2024

Independent Auditor's Report on Standalone Audited Annual Financial Results of Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Palred Technologies Limited

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone annual financial results of **Palred Technologies Limited** (hereinafter referred to as 'the Company') for the year ended March 31, 2024 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

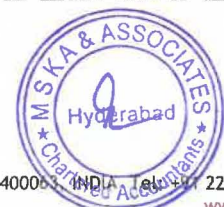
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in



compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to



MSKA & Associates

Chartered Accountants

the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates
Chartered Accountants
ICAI Firm Registration No.105047W

Mukesh Kumar Pugalia
Partner
Membership No. 221387
UDIN: 24221387BKELXQ5509



Place: Hyderabad
Date: May 27, 2024

PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2024 (Refer Note 6)	December 31, 2023 (Unaudited)	March 31, 2023 (Refer Note 6)	March 31, 2024 (Audited)	March 31, 2023 (Audited)
1 Income from Operations					
Revenue from operations(net)	2,233.18	1,892.38	3,173.74	11,598.70	14,802.01
2 Other income	139.99	98.15	68.54	445.63	267.02
3 Total income (1+2)	2,373.17	1,990.53	3,242.28	12,044.33	15,069.03
4 Expenses					
(a) Cost of materials consumed	647.92	1,238.05	261.73	5,177.57	261.73
(b) Purchases of traded goods	395.40	730.24	1,984.05	2,827.70	11,386.52
(c) (Increase)/ decrease in inventories of finished goods and traded goods	401.00	(801.51)	(8.56)	(263.96)	(808.21)
(d) Employee benefits expense	277.20	302.11	275.82	1,180.62	936.89
(e) Finance Costs	152.45	148.27	151.30	639.23	442.76
(f) Depreciation and amortisation expense	37.88	45.20	48.14	165.63	106.26
(g) Other expenses	566.14	640.55	675.76	2,827.24	2,787.92
Total expenses	2,477.99	2,302.91	3,388.24	12,554.03	15,113.87
5 Profit/(Loss) for the period/year before taxes (3-4)	(104.82)	(312.38)	(145.96)	(509.70)	(44.84)
6 Tax expense					
- Current tax	-	-	-	-	-
- Deferred tax	-	-	-	-	-
Total tax expenses	-	-	-	-	-
7 Profit/(Loss) for the period/year (5-6)	(104.82)	(312.38)	(145.96)	(509.70)	(44.84)
8 Other comprehensive income/ (loss)					
(a) Items that will not be reclassified to profit or loss					
Remeasurement of post-employment benefit obligations	(0.67)	(0.80)	(4.13)	(3.08)	(3.22)
(b) Items that will be reclassified to profit or loss					
Exchange differences on foreign operations	(25.58)	28.03	(1.49)	(0.58)	11.48
9 Total comprehensive income/(loss) (7+8)	(131.07)	(285.15)	(151.58)	(513.36)	(36.58)
10 Profit/ (Loss) for the period/year attributable to:					
Owners of the parent	(63.32)	(227.29)	(100.22)	(342.29)	(3.82)
Non-controlling interests	(41.51)	(85.08)	(45.75)	(167.41)	(41.02)
11 Total comprehensive income/ (loss) attributable to:					
Owners of the parent	(84.56)	(206.23)	(104.64)	(346.56)	2.67
Non-controlling interests	(46.51)	(78.92)	(46.94)	(166.80)	(39.25)
11 Paid-up equity share capital (Face value ₹10 per share)	1,223.26	1,223.26	1,223.26	1,223.26	1,223.26
12 Other equity				4,405.43	4,753.22
13 Earnings per share (of ₹ 10 each) (In absolute terms)					
(a) Basic (Refer Note 4)	(0.52)	(1.86)	(0.82)	(2.80)	(0.03)
(b) Diluted (Refer Note 4)	(0.52)	(1.86)	(0.82)	(2.80)	(0.03)

See accompanying notes to the financial results

Notes:

1. The above audited consolidated financial results of Palred Technologies Limited ("the Company") for the year ended March 31, 2024, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, other accounting principles generally accepted in India and guidelines issued by Securities and Exchange Board of India, were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on **May 27, 2024**. The Statutory Auditors expressed an unmodified opinion on the audited results.

2. The consolidated financial results include the financial results of the following subsidiaries:

- Palred Electronics Private Limited, India
- Palred Technology Services Private Limited, India
- Palred Retail Private Limited, India
- Palred Online Bilism Teknolojileri Ticaret Anonim Sirketi, Republic of Turkey
- Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)
- Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)

3. The operations of the Company and its subsidiaries are predominantly related to trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 "Operating Segments".

4. The basic and diluted EPS for the quarters have not been annualised.

5. Previous quarter's/ year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/ period classification.

6. The financial results for the quarter ended March 31, 2024 and quarter ended March 31, 2023 are arrived as the balancing figure after deducting the un-audited results for the nine months ended December 31, 2023 and December 31, 2022 from the audited results for the year ended March 31, 2024 and March 31, 2023 respectively.

7. The aforesaid financial results will be uploaded on the Company's website www.Palred.com and will also be available on the website of BSE Limited www.bseindia.com and the NSE Limited www.nseindia.com for the benefit of the shareholders and investors.

 For and on behalf of the Board of Directors
 Palred Technologies Limited

S. Vijaya Saradhi

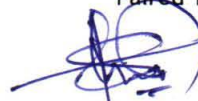
 Director
 DIN: 03089889


PALRED TECHNOLOGIES LIMITED
STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS ON MARCH 31, 2024 (AUDITED)

(Amount in lakhs of ₹, unless otherwise stated)

Particulars	As at Mach 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	145.32	170.75
Right of use Asset	259.20	516.35
Intangible assets	3.25	4.71
Financial assets		
Other financial assets	60.70	65.70
Other non-current assets (Including tax assets)	434.32	386.73
Total non-current assets	902.79	1,144.24
Current assets		
Inventories	3,265.56	2,971.14
Financial assets		
Trade receivables	2,701.19	2,955.89
Cash and cash equivalents	88.01	46.74
Bank balances other than cash and cash equivalents	5,161.51	4,795.48
Other financial assets	24.80	125.46
Other current assets	778.42	979.82
Total current assets	12,019.49	11,874.53
Total assets	12,922.28	13,018.77
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	1,223.26	1,223.26
Other equity	4,405.43	4,753.22
Total equity attributable to owners	5,628.69	5,976.48
Non Controlling Interest	42.57	209.97
Total equity	5,671.26	6,186.45
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Lease liabilities	212.44	499.32
Other financial liabilities	-	-
Provisions	58.50	45.24
Total non-current liabilities	270.94	544.56
Current liabilities		
Financial liabilities		
Borrowings	6,340.30	5,491.52
Lease liabilities	68.70	54.98
Trade payables	1.51	22.05
Other financial liabilities	541.58	691.99
Other current liabilities	26.66	26.15
Provisions	1.33	1.07
Total current liabilities	6,980.08	6,287.76
Total liabilities	7,251.02	6,832.32
Total equity and liabilities	12,922.28	13,018.77

 For and on behalf of the Board of Directors
 Palred Technologies Limited


S. Vijaya Saradhi

Director

DIN: 03089889



Place: Hyderabad

Date: May 27, 2024

PALRED TECHNOLOGIES LIMITED

CIN: L72200TG1999PLC033131

+91 40 6713 8810

www.palred.com

 Regd. Office: H.No. 8-2-703/2/B,
 Plot No. 2, Road No. 12, Banjara Hills,
 Hyderabad, Telangana - 500034.

PALRED TECHNOLOGIES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS AS ON MARCH 31, 2024(AUDITED)
 (Amount in lakhs of ₹, unless otherwise stated)

Particulars	As at	As at
	March 31, 2024 (Audited)	March 31, 2023 (Audited)
Cash flow from operating activities		
(Loss) before tax	(509.70)	(44.84)
Adjustments for:		
Depreciation and amortization expenses	165.63	106.26
Finance cost	639.23	442.76
Interest income	(299.83)	(191.95)
Unrealised Forex Gain, net	(1.21)	(10.68)
Balances written off	8.58	-
Operating profit before working capital changes	2.70	301.55
Changes in working capital		
Increase / (decrease) in trade payables	(20.55)	(34.33)
(Increase) / decrease in inventories	(294.42)	(790.05)
(Increase) / decrease in trade receivables	246.12	(1,579.66)
Increase / (decrease) in other current liabilities	0.51	7.74
Increase / (decrease) in non-current liabilities	13.26	(25.31)
Increase / (decrease) in provisions	0.26	(0.55)
Increase / (decrease) in other financial liabilities	(150.39)	461.66
(Increase) / decrease in other financial assets	(194.16)	(85.37)
(Increase) / decrease in other non-current assets	(3.25)	-
(Increase) / decrease in other current assets	201.40	(52.67)
Cash used in operations	(198.52)	-1,796.99
Taxes paid (net)	(44.34)	(35.30)
Net cash flows (used in) operating activities (A)	(242.86)	(1,832.28)
Cash flow from Investing activities		
Purchase of property, plant and equipment and intangible assets	(31.09)	(160.96)
Sale of property, plant and equipment and intangible assets	0.17	
Net investment in fixed deposits	(366.03)	(2,418.35)
Interest received	416.54	86.53
Net cash flow from / (used in) investing activities (B)	19.59	(2,492.78)
Cash flow from Financing activities		
Proceeds from issuance of equity share capital/ Share warrants	-	2,400.00
Proceeds from short-term borrowings	866.26	2,344.15
Interest paid	(602.93)	(410.78)
Net cash flow from financing activities (C)	263.33	4,333.37
Net increase in cash and cash equivalents (A+B+C)	40.06	8.31
Cash and cash equivalents at the beginning of the year	46.74	27.75
Effect on exchange rates changes on cash and cash equivalents	1.21	10.68
Cash and cash equivalents at the end of the period	88.01	46.74
Cash and cash equivalents comprise		
Balances with banks	87.10	45.28
Cash on hand	0.91	1.46
Total cash and bank balances at end of the period	88.01	46.74

For and on behalf of the Board of Directors of
 Palred Technologies Limited



S. Vijaya Saradhi
 Director
 DIN: 03089889



Place: Hyderabad
 Date: May 27, 2024

Independent Auditor's Report on Consolidated Audited Annual Financial Results of the Palred Technologies Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Palred Technologies Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated annual financial results of **Palred Technologies Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2024 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Palred Electronics Private Limited, India	Subsidiary
2	Palred Technology Services Private Limited, India	Wholly owned subsidiary
3	Palred Retail Private Limited, India	Subsidiary
4	Palred Electronics Limited, Hong Kong (Formerly known as Palred Online Technologies Limited)	Stepdown subsidiary
5	Parude Technology Shenzhen Co Ltd, China (Formerly known as Palred Technology Shenzhen Company Ltd)	Stepdown subsidiary
6	Palred Online Bilism Teknojileri Ticaret Anomin Sirketi-Turkey	Stepdown subsidiary

(ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Group for the year ended March 31, 2024.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management and Board of Directors' Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of this Statement that gives a true and fair view of the net loss, other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise



from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



MSKA & Associates

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

1. The Statement includes the unaudited financial information of three subsidiaries, whose financial information reflects the Group's share of total assets of Rs. 129.44 lakhs as at March 31, 2024, Group's share of total revenue of Rs. 130.10 lakhs, Group's share of total net profit loss after tax of Rs. 50.86 lakhs, and the Group's share of total comprehensive loss of Rs. 49.65 lakhs, for the period from April 01, 2023, to March 31, 2024, and Group's net cash inflow of Rs. 11.34 lakhs for the year ended as on date respectively, as considered in the Statement. These unaudited financial statements have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion is not modified with respect to the above financial statements certified by the Management.

2. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W



Mukesh Kumar Pugalia

Partner

Membership No.: 221387

UDIN: 24221387BKELXR4447



Place: Hyderabad

Date: May 27, 2024