

May 7, 2024

वैशाख - कृष्ण पक्ष, चतुर्दशी
विक्रम सम्वत् २०८१

**National Stock Exchange of
India Limited**
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCLTEXTIL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda
Building, P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001
BSE Code: 543918

Dear Sir/Ma'am,

**Sub: Filing of Published copy of Newspaper advertisement released for audited
financial results of the company for the quarter / year ended on March 31, 2024**

In continuation to our earlier communication dated May 06,2024 and pursuant to requirement of Listing Regulations read with other applicable provisions, if any, please find enclosed herewith copy of newspaper advertisement for audited financial results of the company for the quarter / Year ended on March 31, 2024, released in the Hindu - Business Line (English) dated May 07, 2024, the Economics Times (English) - Ahmedabad edition dated May 07, 2024 and the Financial Express (Gujarati) dated May 07, 2024.

Please note that copy of this intimation is also available on the website of BSE Limited (www.bseindia.com/corporates), National Stock Exchange of India Limited (www.nseindia.com/corporates) and website of the Company (www.ghcltextiles.co.in).

You are requested to kindly take note of the same.

Thanking you

Yours faithfully

For GHCL Textiles Limited



Lalit Narayan Dwivedi
Company Secretary and Compliance Officer
Membership No.: 10487

Encl: as above

Banks' CASA deposits share dips between 40-730 bps in FY24

Sharp decline

	CASA ratio (in %)				
	Mar 2024	Dec 2023	q-o-q (bps)	Mar 2023	y-o-y (bps)
HDFC Bank	38.0	38.0	0	44.0	-600
Axis Bank	43.0	42.0	100	47.0	-400
ICICI Bank	42.2	39.6	260	45.8	-360
Kotak Bank	45.5	47.7	-220	52.8	-730
Federal Bank	29.4	30.6	-125	32.7	-330
IndusInd Bank	38.0	39.0	-100	42.0	-400
Indian Bank	42.3	41.1	117	42.8	-49
Yes Bank	30.9	29.7	120	30.8	10
South Indian Bank	32.1	31.8	28	33.0	-90
DCB Bank	26.0	26.1	-11	26.4	-40
AU Small Finance Bank	33.0	33.0	0	38.0	-500

Anshika Kayastha
Mumbai

The share of current account (CA) and saving account (SA) deposits as a share of total deposits fell for most banks during FY24, amid intensified pressure for retail deposit mobilisation and increased reliance on term and bulk deposits.

The CASA ratio, or the share of low-cost CASA deposits, declined by 40-730 bps year-on-year (y-o-y) for banks that have declared their Q4 FY24 earnings so far. This is despite the fact that deposit rates have remained elevated through FY24, owing to tight liquidity conditions and sustained demand for credit, especially retail and unsecured loans.

Banks are currently offering rates of up to 7 per cent on certain high value savings accounts of over ₹2 lakh and up to 7.5 per cent on saving account balances between ₹5-10 lakh. Rates offered by some small finance banks are even higher.

The decline was much faster in the first half of the financial year as banks witnessed a shift in investor behaviour to higher-yielding term deposits and other investment avenues. However, most large banks such as ICICI Bank and Axis Bank managing to recoup at least some of the lost share in the

second half. As of December 2023, CASA ratios of private banks were 393 bps lower y-o-y and 57 bps quarter-on-quarter (q-o-q) at 38.7 per cent, and those for PSU banks, it declined 187 bps y-o-y and 25 bps q-o-q to 38.5 per cent, weighing on lenders' margins.

YES BANK, AN OUTLIER

Mid-sized banks such as Federal Bank and IndusInd Bank saw a decline q-o-q as well, whereas smaller banks such as South Indian Bank and DCB Bank saw steady CASA ratios led by conscious slowing down in the loan book given stretched loan to deposit ratios (LDR).

The highest decline of 730 bps y-o-y was seen by Kotak Mahindra Bank which in turn saw a significant increase in term deposits and its flexible 'ActivMoney' liability product. HDFC Bank too saw a steep decline of 600 bps, largely owing to the merger of erstwhile HDFC with the bank, effective July 2023.

On the other hand, Yes Bank was the outlier, seeing an increase in its CASA ratio both y-o-y and q-o-q on the back of a lower base and aggressive deposit mobilisation by the bank.

Most banks expect deposit mobilisation to remain under pressure for at least another two quarters before starting to normalise in the second half of the current financial year.

Indian Bank's Q4 net up 50% on rise in income

ALL-ROUND SHOW. Lower provisions as both gross and net NPA down; to pay dividend of ₹12 per equity share for 2023-24

Our Bureau
Chennai

Indian Bank has shown strong growth in its earnings and profit, with a net profit increase of over 50 per cent for both the March 2024 quarter and the full fiscal year, FY24.

S.L.Jain, the Managing Director and CEO of the bank, credited the substantial increase in net profit to the growth in operating profit,

increase in interest and non-interest income and reduced provisions. The board of the bank has recommended a dividend of ₹12 per equity share (120 per cent) for 2023-24.

The Chennai-headquartered bank has posted a net profit of ₹2,247 crore for the quarter ended March 31, 2024, compared with ₹1,447 crore in the year-ago quarter, an increase of 55 per cent. Operating profit stood at ₹4,305 crore in



CEO Jain

Q4FY24 against ₹4,016 crore in Q4 of FY23. Interest income rose 19 per cent to ₹14,624 crore (₹12,244 crore), while non-interest income increased by 13 per

cent to ₹2,263 crore (₹1,994 crore). Net interest income grew by 9 per cent to ₹6,015 crore (₹5,508 crore).

ASSET QUALITY


Provisions for NPA were lower at ₹900 (₹1,040 crore) in March 2023 quarter. Fresh slippages were significantly lower at ₹1,238 crore, about 90 per cent of which was contributed by MSME and agri books, while the remaining portion was in retail compared with ₹2,566 crore.

Gross NPA was lower at 3.95 per cent in the March 2024 quarter compared with 4.47 per cent in the December 2023 quarter and 5.95 per cent in the March 2023 quarter. Net NPA remained below one per cent and stood at 0.43 per cent, down from 0.53 per cent in the preceding quarter and 0.90 per cent in the year-ago quarter.

For the full year ended March 31, 2024, the bank's net profit grew by 53 per cent to ₹8,063 crore compared

with ₹5,282 crore in FY23. Its operating profit rose 10 per cent to ₹16,840 crore (₹15,271 crore). Net interest income rose 15 per cent to ₹23,274 crore in FY24 (against ₹20,225 crore in FY23). Provisions for NPA were significantly lower at ₹3,653 crore (₹6,516 crore).

Total deposits grew 11 per cent to ₹6,88,000 crore (₹6,21,166 crore in FY23), while total advances rose 13 per cent to ₹5,33,773 crore (₹4,73,586 crore in FY23).



GHCL Limited

Registered Office : GHCL House, Opp. Punjabi Hall, Nr. Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat. Ph. 079-26434100, Fax : 079-26423623, Email : ghclinfo@ghcl.co.in, secretarial@ghcl.co.in, Website : www.ghcl.co.in, (CIN : L24100GJ1983PLC006513)

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024

(₹ in Crores)

Sr. No.	Particulars	STANDALONE			CONSOLIDATED		
		Quarter Ended	Year Ended	Quarter Ended	Quarter Ended	Year Ended	Quarter Ended
		31.03.2024	31.03.2024	31.03.2023	31.03.2024	31.03.2024	31.03.2023
1	Total Income from continuing operations	839.77	3,498.39	1,141.25	840.00	3,498.82	1,141.36
2	Net Profit from ordinary activities after finance costs but before exceptional items from continuing operations	169.52	771.82	333.43	169.74	772.17	333.51
3	Net Profit before tax from continuing operations (after Exceptional and / or Extraordinary Items)	169.52	991.11	333.43	169.74	991.46	333.51
4	Net Profit after tax from continuing operations (after Exceptional and / or Extraordinary Items)	124.64	793.55	250.71	124.86	793.90	250.79
5	Net Profit before tax from discontinued operations	-	-	(42.18)	-	-	(34.01)
6	Net Profit after tax from discontinued operations	-	-	(32.40)	-	-	(24.24)
7	Total Profit for the period / year from continuing & discontinued operations	124.64	793.55	218.31	124.86	793.90	226.55
8	Other Comprehensive Income	1.27	(0.01)	(4.35)	1.29	0.11	(4.19)
9	Total Comprehensive Income (after tax)	125.91	793.54	213.96	126.14	794.01	222.36
10	Paid Up Equity Share Capital (face value of Rs. 10/- each)	95.72	95.72	95.59	95.72	95.72	95.59
11	Other Equity excluding Revaluation Reserve as per the audited balance sheet	-	2,874.32	-	-	2,882.77	-
12	Earnings per Share (face value of Rs. 10/- each)	(Not Annualised)	-	(Not Annualised)	(Not Annualised)	-	(Not Annualised)
	(a) Basic-continuing operations	13.10	83.39	26.78	13.12	83.43	26.80
	(b) Diluted-continuing operations	13.08	83.29	26.74	13.10	83.33	26.75
	(c) Basic-discontinued operations	-	-	(3.38)	-	-	(2.52)
	(d) Diluted-discontinued operations	-	-	(3.38)	-	-	(2.52)
	(e) Basic-continuing & discontinued operations	13.10	83.39	23.40	13.12	83.43	24.28
	(f) Diluted-continuing & discontinued operations	13.08	83.29	23.36	13.10	83.33	24.23


Note : The Above is an extract of the detailed format of Quarterly / Annual financial results filed with the stock exchange under regulation 33 of the SEBI (listing obligations and disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual financial results are available on the website of BSE Limited (URL : www.bseindia.com/corporates), the National Stock Exchange of India Limited (URL : www.nseindia.com/corporates) and on the company's website (URL : https://ghcl.co.in/financial-performances).

ISO 9001 ISO 14001 OHSAS 18001

New Delhi
May 06, 2024

For and on behalf of Board of Directors of GHCL Limited
R. S. JALAN Managing Director
DIN-00121260
RAMAN CHOPRA CFO & Executive Director (Finance)
DIN-00954190

A Dalmia Brothers Enterprise



Saptagiri Grameena Bank సప్తగిరి గ్రామీణ బ్యాంక్ సప్తగిరి గ్రామీణ బ్యాంక్

(Public Sector RRB : Sponsored by Indian Bank) (ప్రభుత్వ రిజర్వ్ బ్యాంక్ ఆఫ్ ఇండియా ద్వారా) (सार्वजनिक क्षेत्र आरक्षण: इंडियन बैंक द्वारा प्रायोजित)

HEAD OFFICE:: CHITTOOR-AP

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2024

BALANCE SHEET AS ON 31.03.2024 (Amt in 000s)


LIABILITIES	As on 31-03-2024	As on 31-03-2023	Growth
Capital	1,77,705	1,77,705	
Share Capital Deposits	-	-	
Reserves & surplus	1,75,75,722	1,40,72,687	↑
Deposits	13,14,60,168	11,93,71,278	↑
Borrowings	3,51,92,894	3,64,29,838	↓
Other Liabilities	64,04,295	51,74,695	↑
TOTAL	19,08,10,784	17,52,26,203	
ASSETS			
Cash and Balances with RBI	39,66,510	33,43,207	↑
Balances with Banks and Money at Call & Short Notice	5,81,43,206	7,22,88,243	↓
Investments	1,39,70,248	1,19,19,994	↑
Advances	11,00,04,155	8,42,93,360	↑
Fixed Assets	2,50,143	1,76,621	↑
Other Assets	44,76,522	32,04,778	↑
TOTAL	19,08,10,784	17,52,26,203	
Contingent Liabilities	23,85,915	2,29,474	↑
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2024 (Amt. in 000s)			
I INCOME			
Interest Earned	1,74,61,356	1,36,52,264	↑
Other Income	15,61,335	14,05,134	↑
Provisions Written Back	-	-	
TOTAL	1,90,22,691	1,50,57,398	
II EXPENDITURE			
Interest Expended	1,10,82,517	80,19,136	↑
Operating Expenses	18,65,268	16,62,007	↑
Provisions and Contingencies	12,72,951	18,62,186	↓
Provision for Investments and Others	-	-	
TOTAL	1,42,20,736	1,15,43,329	
III PROFIT & LOSS			
Net profit for the year	48,01,955	35,14,069	↑
Provision for Income Tax	13,74,000	9,52,500	↑
Deferred Tax Liability/(DTA)	75,080	78,596	↓
TOTAL	35,03,035	26,40,165	
IV APPROPRIATIONS			
Transfer to Statutory Reserves	7,00,607	5,28,033	↑
Transfer to Other Reserves	-	-	
Balance carried over to Balance Sheet	28,02,428	21,12,132	↑
TOTAL	35,03,035	26,40,165	

NET NPA 0%

Notes: 1. The above financial results have been audited by the statutory central auditors of the bank in line with the guide lines issued by NABARD and are approved by the Board of Directors in their meeting held on 06.05.2024.
2. The financial results have been prepared following same accounting policies and practices as those followed in the previous financial year ended 31.03.2023.
3. The financial results have been arrived at, after considering provisions for standard assets, Non performing Assets as per prudential norms issued by RBI and provisions for Gratuity, Leave encashment, depreciation on assets, deferred tax and income tax, pension Fund etc.

CHITTOOR 06.05.2024 M/s Niranjan & Narayan CHARTERED ACCOUNTANTS J RAMAKRISHNA Asst. Gen. MANAGER (A & I) D.PRABAHARAN GENERAL MANAGER A S N PRASAD CHAIRMAN

Net Banking, Mobile Banking & UPI services have been introduced to our Customers during FY 2023-24



GHCL Textiles Limited

Registered Office : GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009, Gujarat.
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(CIN : L18101GJ2020PLC114004)

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(₹ in Crores)

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		31.03.2024	31.03.2024	31.03.2023
		Audited	Audited	Unaudited
1	Total Income from operations	287.51	1,059.50	-
2	Net Profit from ordinary activities after finance costs but before exceptional items from operations	14.36	34.55	(0.01)
3	Net Profit before tax from operations (after Exceptional and / or Extraordinary Items)	14.36	34.55	(0.01)
4	Net Profit after tax from operations (after Exceptional and / or Extraordinary Items)	10.25	25.05	(0.01)
5	Other Comprehensive Income	1.44	1.44	-
6	Total Comprehensive Income (after tax)	11.69	26.49	(0.01)
7	Paid Up Equity Share Capital (face value of Rs. 2/- each)	19.12	19.12	0.01
8	Other Equity as per the audited balance sheet	-	1,366.64	-
9	Earnings per share (face value of Rs. 2/- each)	(Not Annualised)	-	(Not Annualised)
	Basic and Diluted	1.07	2.62	(1.01)

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New Delhi
May 06, 2024

For and on behalf of Board of Directors of GHCL Textiles Limited
Anurag Dalmia
Chairman

A Dalmia Brothers Enterprise

AS PART OF REFORMS AGENDA FOR FY25...

PSBs set to Develop Road Map for Deploying GenAI Systems

Will also look to establish AI-friendly policies & governance systems, focusing on capability development

Deheraj Tiwari@timesgroup.com

New Delhi: State-run banks are set to develop a detailed strategy and roadmap for deploying generative artificial intelligence (GenAI) systems, with pilot use-cases to be rolled out within this financial year, said people familiar with the matter. The lenders will also establish AI-friendly policies and governance systems, focusing on capability development, they said, adding that the initiatives are key components of the reform agenda of the state-run banks for 2024-25.

"Banks will look to strengthen the data governance and analytics functions to drive specialised use cases," said a bank executive, who did not wish to be identified. State Bank of India, the country's largest bank, is already exploring building its own large language model to leverage the data it possesses.

"Each bank will develop its own strategy and look to establish a common framework through social media listening activities to track share of voice, customer satisfaction and brand health."



Banking on GenAI
Union Bank of India developing a data lake platform with advanced analytics and reporting capabilities.
SBI exploring building domain-specific LLM

Bob exploring potential cases of Gen AI
Part of the EASE 7.0 Reforms Agenda

This will be part of the year-end assessment of banks," the executive said.

Bankers expect GenAI applications to play a significant role in credit modelling, data analytics and cybersecurity.

"Banks can use these new-age models to develop digital marketing capabilities and tech stacks to source business," the executive said, adding that other use cases include

employee onboarding through social media listening activities to track share of voice, customer satisfaction and brand health.

"The new operating models can further improve operational efficiency and the quality of back-office operations," the executive added.

The McKinsey Global Institute estimates that GenAI could add \$292.34 billion in value across the global banking sector annually, or 2.8-4.7% of total industry revenue, largely through increased productivity.

There was also only one bidder for Damodar Valley Corporation's Ranchanpur Phase-II project and the company is likely to go for a rebid.

Retendering for the Damodar Valley project is expected to be made under the amended condition. Power generators can decide on the mode of tendering—split, single EPC or package wise.

Utilities may explore addition of consortium routes with limited joint and several responsibilities for the tenders, the person said.

The power ministry had held meetings with stakeholders to discuss factors leading to tendering issues, a person familiar with the matter said.

Creation of 'sub-critical' units to participate in 'super-critical' projects to encourage competition. Public sector undertaking Bha-

rat Heavy Electricals Ltd and Larsen & Toubro are said to have been among the few qualified under the earlier regime. It is now expected that Thermax, GE Power as well as some other companies will also qualify for the tenders under the relaxed qualifications. "A decision to make this change was made in April," a senior official aware of the move told ET.

The previous condition of experience of establishing supercritical units was limiting vendors from participation, according to

two officials. The tender for NTPC's 1,600 MW Singrauli-III thermal power station saw just one bid and the quoted price was "high," said another official.

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CPSE Drives GeM Procurement from MSMEs at ₹2.62 L crore

capex at all-time high of 108.51% at ₹2.05 lakh crore, ET has learnt.

Anuradha Shukla @timesgroup.com

New Delhi: India's Central Public Sector Enterprises (CPSEs) continued to drive economic activities as their procurement from MSMEs was ₹2.67 crore in FY 24, 25% for the Financial Year 2024.

In absolute terms the procurement through Government e-marketplace (GeM) by 54 CPSEs and five departmental arms of government including Railways Board and National Highways Authority of India stood at ₹2.62 lakh crore by March 31, 2024, against ₹1.06 lakh crore in the same period last year, which helped them to push their combined

annual target by ₹3,354 crore," a senior official told ET, adding that the momentum is expected to continue in FY25 also. The growth was led by two large bidders including NHAI, which invested ₹2.07 lakh crore, against their annual target of ₹1.67 lakh crore, up 19% against last year.

The Railway Board invested ₹2.49 lakh crore against an annual target of ₹2.44 lakh crore, up 32% than last fiscal. All petroleum CPSEs achieved or exceeded their target mainly on account of capacity expansion and focus on green transition. State run fuel retailer-cum-refiner Indian Oil Corporation achieved a capex of ₹2.58 crore or 136% of the FY24 target of ₹3.125 crore, followed by ONGC.

The gross merchandise value of state-run government e-marketplace (GeM) has already touched ₹4 lakh crore by the end of March 31, with the centre actively pushing ministries to procure goods and services through the portal.

Officials said that there was a push in March, with the end of March itself. The CPSEs spent ₹1.22 lakh crore which helped us to exceed the

annual target by ₹3,354 crore," a senior official told ET, adding that the momentum is expected to continue in FY25 also. The growth was led by two large bidders including NHAI, which invested ₹2.07 lakh crore, against their annual target of ₹1.67 lakh crore, up 19% against last year.

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Central Electricity Authority Dilutes Norms to Supply Power Generation Equipment

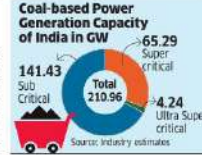
Move expected to let utilities to issue tenders allowing pvt vendor participation

Tiwari Mishra & Shilpa Samant

New Delhi: India's apex planning and advisory body for the power sector has eased a key condition for power equipment suppliers for public sector projects, a move that is expected to let utilities to issue tenders allowing larger private vendor participation, people familiar with the development said.

This change was advised after some recent tenders from companies such as NTPC and Damodar Valley Corporation to build thermal projects under engineering-procurement-construction (EPC) contracts received mixed response. Some of these projects saw single bids.

The Central Electricity Authority (CEA) has relaxed the pre-qualification requirements, allowing companies with experience in



Coal-based Power Generation Capacity of India in GW. Source: Industry estimates.

Utilities may explore addition of consortium routes with limited joint and several responsibilities for the tenders, the person said.

The power ministry had held meetings with stakeholders to discuss factors leading to tendering issues, a person familiar with the matter said.

Creation of 'sub-critical' units to participate in 'super-critical' projects to encourage competition. Public sector undertaking Bha-

rat Heavy Electricals Ltd and Larsen & Toubro are said to have been among the few qualified under the earlier regime. It is now expected that Thermax, GE Power as well as some other companies will also qualify for the tenders under the relaxed qualifications. "A decision to make this change was made in April," a senior official aware of the move told ET.

The previous condition of experience of establishing supercritical units was limiting vendors from participation, according to

two officials. The tender for NTPC's 1,600 MW Singrauli-III thermal power station saw just one bid and the quoted price was "high," said another official.

There was also only one bidder for Damodar Valley Corporation's Ranchanpur Phase-II project and the company is likely to go for a rebid.

Retendering for the Damodar Valley project is expected to be made under the amended condition. Power generators can decide on the mode of tendering—split, single EPC or package wise.

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Pvt Sector's Share in Investment Dips to its Lowest Level in 4 years in FY23

Our Bureau

New Delhi: The private sector's share in investment declined to its lowest level in four years in FY23, according to data released by

