



ASHIRWAD

C A P I T A L L I M I T E D



May 10, 2024

To,

BSE Limited

Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400001.

[Scrip code: 512247]

Sub: Outcome of Board Meeting dated May 10, 2024 - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform the Exchange that pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Meeting of Board of Directors of the Company held on Friday, May 10, 2024 at 3:30 P.M. at the registered office of the Company at 303, Tantia Jogani Industrial Estate, J R Boricha Marg, Lower Parel, Mumbai-400011 wherein the following decisions were taken:

1. Adoption of Audited Financial Results along with the Auditor's Report for the Quarter and Year ended March 31, 2024 as per Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015.
2. Recommendation for the Bonus Issue of Equity Shares in the proportion of 1 (One) Equity Share of Re. 1/- each for every 2 (Two) Equity Shares of Rs. 1/- each held by shareholders of the Company as on the record date, subject to the approval of shareholders of the Company.
3. Convening of the 38th Annual General Meeting of the Company through Video Conferencing on Friday, June 14, 2024.
4. Register of Members and Share Transfer Books of the Company shall be closed from Saturday, June 08, 2024 to Friday, June 14, 2024 (both days inclusive) for the purpose of 38th AGM of the Company.
5. Appointment of Mr. Harsh Agarwal (DIN: 07771998), as an Additional Director of the Company in Independent capacity with immediate effect till the ensuing Annual General Meeting.

Regd. Office : 303, Tantia Jogani Industrial Estate, J. R. Boricha Marg, Lower Parel, Mumbai 400 011.

Website: www.ashirwadcapital.co.in CIN No.: L51900MH1985PLC036117 Phone: 022-4344 3555 E-mail: aclinvestors@svgcl.com

6. Re-appointment of Mr. Dinesh Ramprasad Poddar (DIN: 00164182), as the Managing Director of the Company for the period of 5 (five) years with effect from 1st September, 2024, subject to the approval of members in the ensuing Annual General Meeting.
7. M/s. Sandeep Dar & Co. were appointed as Secretarial Auditor for the financial year 2024-25.
8. M/s. M.M. Dubey & Co. were appointed as an Internal Auditor for the financial year 2024-25.

The Board Meeting commenced at 3:30 P.M. and concluded at 4:30 P.M.

Kindly update the same in your record.

Thanking You,
For **ASHIRWAD CAPITAL LIMITED**

DINESH PODDAR
MANAGING DIRECTOR
DIN: 00164182