



Precision Camshafts Limited

(100% EOU Division)

Works : D-5,D-6,7,7-1, M I D C, Chincholi, Solapur 413 255



Date: 25th August, 2018

SEC/AUG/SE/N&B/2018

To The Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 SCRIP CODE:539636	To The Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra kurla Complex, Bandra (E) Mumbai 400051 SCRIP CODE: PRECAM
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Sub: Intimation of Conference Call of Investors/Analysts scheduled on Monday, 27th August, 2018 and Investors Presentation

Dear Sir,

Pursuant to Regulation 30(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we would like to state that a Conference Call for Investors and Analysts has been scheduled on Monday, 27th August, 2018 at 4.30 p.m. to discuss the Company's Q1F19 financial performance the details are enclosed for your kind reference.

Please also find enclosed Investors Presentation for Q1F19 results

You are requested to take the same on record.

Thanking you,

Yours Faithfully

For **Precision Camshafts Limited**


Mahesh Kulkarni
Company Secretary





PRECISION CAMSHAFTS LTD.'S Q1FY19 EARNINGS CALL

MONDAY, 27th August at 4: 30 p.m.

Mumbai, 25th August, 2018: Precision Camshafts Limited, one of the world's leading manufacturer and supplier of camshafts, will organize a conference call for investors and analysts on Monday, 27th August, 2018 @ 4:30 p.m. to discuss the company's Q1FY19 financial performance.

Mr. Yatin Shah, Chairman cum Managing Director and Mr. Ravindra R. Joshi, Director and Chief Financial Officer will represent Precision Camshafts Limited on the Call.

The conference call follows Precision Camshafts Ltd.'s financial results for the quarter ended 30th June, 2018 announced on Monday, 13th August, 2018. The financial results are available on the corporate website - www.pclindia.in

DETAILS OF THE CONFERENCE CALL ARE AS FOLLOWS

Timing	: 4.30 p.m. IST on Monday, 27th August, 2018
Conference dial-in Primary number	: +91 22 6280 1341 / +91 22 7115 8242
Local Access Number	: +91 7045671221
Hong Kong Local Access Number	: 800964448
Singapore Local Access Number	: 8001012045
UK Local Access Number	: 08081011573
USA Local Access Number	: 18667462133

About Precision Camshafts Limited: (www.pclindia.in ; BSE: 539636; NSE: PRECAM)

Precision Camshafts Limited is promoted by Mr. Yatin Shah and Dr. Suhasini Shah, who have over 20 years of experience in the critical engine component manufacturing. It is the world's leading manufacturer and supplier of camshafts, a critical engine component, in the passenger vehicle segment. The company has two state-of-the-art manufacturing facilities, an export oriented unit (EOU) and a domestic unit both situated at Solapur, Maharashtra. The company supplies over 150 varieties of camshafts for passenger vehicles, tractors, light commercial vehicles and locomotive engine applications. Precision has long term relationships with several marquee global OEMs, such as General Motors, Ford Motors, Hyundai, Maruti Suzuki, Tata Motors and Mahindra and Mahindra.

For more information contact:

Mr. Ravindra R. Joshi (Director and CFO)

Precision Camshafts Ltd

Tel: +91 020 – 25673050 / 69401114

Fax: +91 217-2357645

E-mail: rrjoshi@pclindia.com

Snighter A / Pratik Patil

Concept Investor Relations

Tel: +022 40558900

Mob. No.: +91 98191 23804 /
+91 8291510324

E-mail: snighter@conceptpr.com/
pratik@conceptpr.com

CIN: U24231PN1992PLC067126

Regd. Office: E - 102/103 MIDC, Akkalkot Road, Solapur 413 006, Maharashtra, India

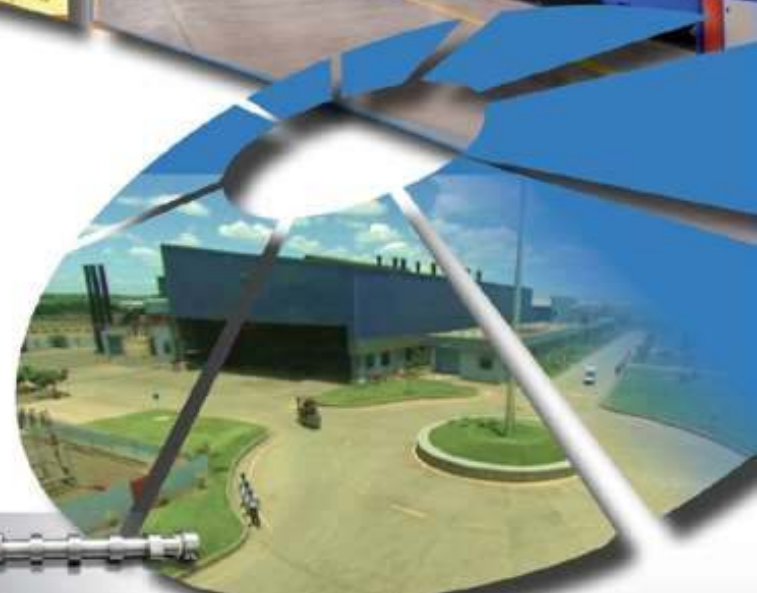
Phone: (+ 91 217) 3295430 ; Fax No.: (+ 91 217) 2357645;

Email: cs@pclindia.in; Website: www.pclindia.in



Investor Presentation – August 2018

PRECISION CAMSHAFTS LIMITED





Disclaimer

This presentation and the following discussion may contain “forward looking statements” by Precision Camshafts Limited (“Precision Camshafts” or “PCL” or the “Company”) that are not historical in nature. These forward looking statements, which may include statements relating to future results of operations, financial condition, business prospects, plans and objectives are based on the current beliefs, assumptions, expectations, estimates and projections of the management of PCL about the business, industry and markets in which PCL operates.

These statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and other factors, some of which are beyond PCL’s control and difficult to predict, that could cause actual results, performance or achievements to differ materially from those in the forward looking statements.

Such statements are not and should not be construed as a representation of future performance or achievements of PCL. In particular, such statements should not be regarded as a projection of future performance of PCL. It should be noted that the actual performance or achievements of PCL may vary significantly from such statements.





Q1FY19 RESULT HIGHLIGHTS

In Q1FY19 Revenue from operations stood at Rs. 94.79 crore

- Revenues dropped by 13.48% YoY, on account of lower production; while contribution of domestic sales to total revenues has shown an increase from 40% in Q1FY18 to 47% in the current quarter, however, exports reported a drop from 60% to 53% of total revenues during the same period

While EBITDA declined marginally by 2.81% to Rs. 24.63 crore compared to Rs 25.34 crore in the corresponding quarter last year, EBITDA margins were up 285 bps at 25.98% as against 23.13% reported in Q1FY18

- Cost efficiencies (reduction in sales commission, freight, positive foreign exchange impact) have led to the improvement in operating margins

PAT was down 15.66% to Rs. 7.50 crore. PAT margins were reported at 7.92% from 8.12% in Q1FY18

- Increase in Depreciation due to new investments in machine shop
- Decrease in Interest on Fixed Deposits due to deployment of IPO funds in setting up of Machine shop





PCL Group - Overview

One stop solution for niche
machined components

Camshafts
Injector Parts

Balancer Shafts
Prismatic Parts

End to end solution provider of
complete integrated electric
drivelines for commercial
vehicles



Publicly listed company with
strong financial position

Global benchmark in quality
with state of the art
manufacturing footprint

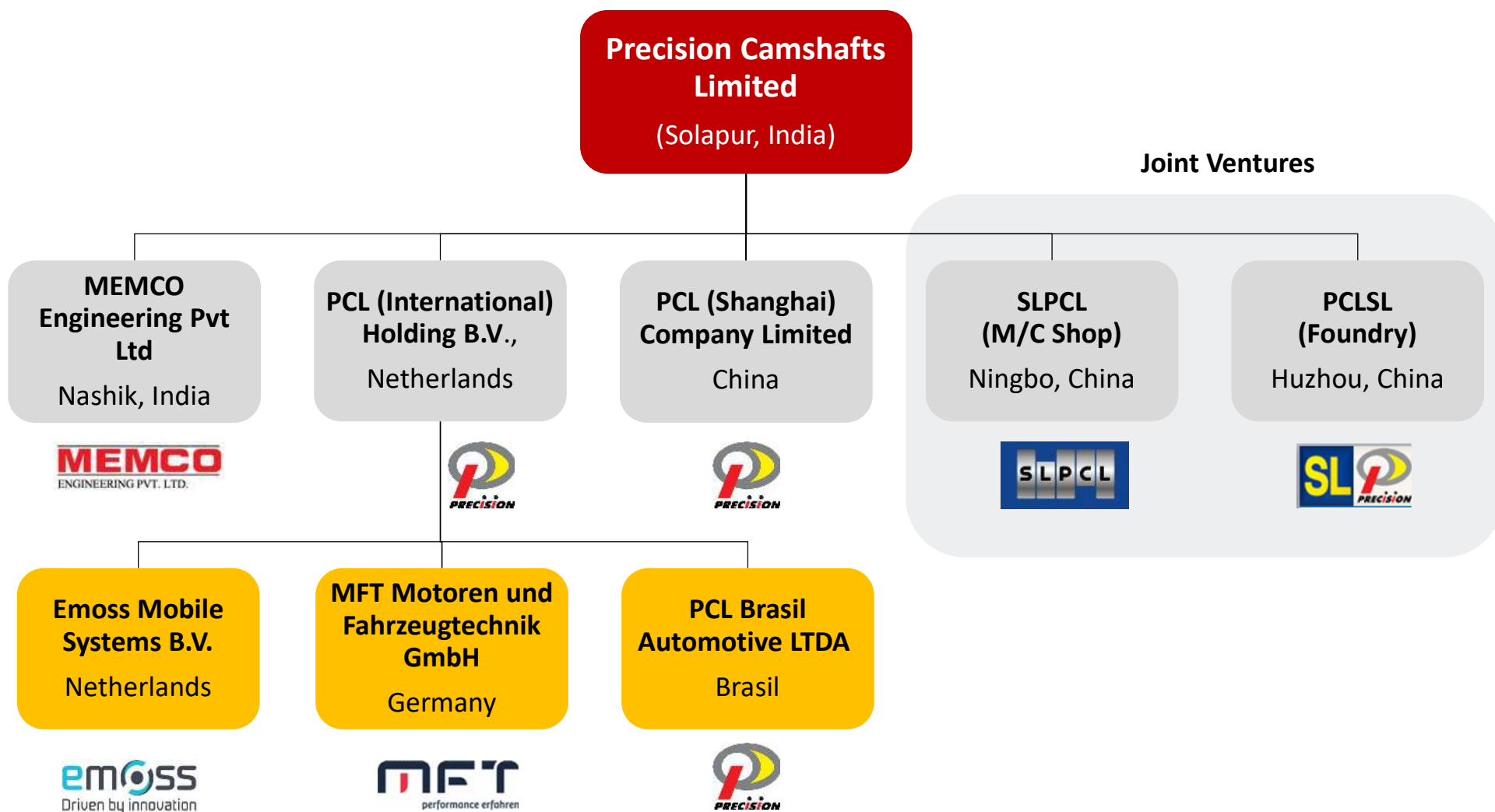
Strong and experienced management team and board of directors

Well defined strategy for global expansion and diversification

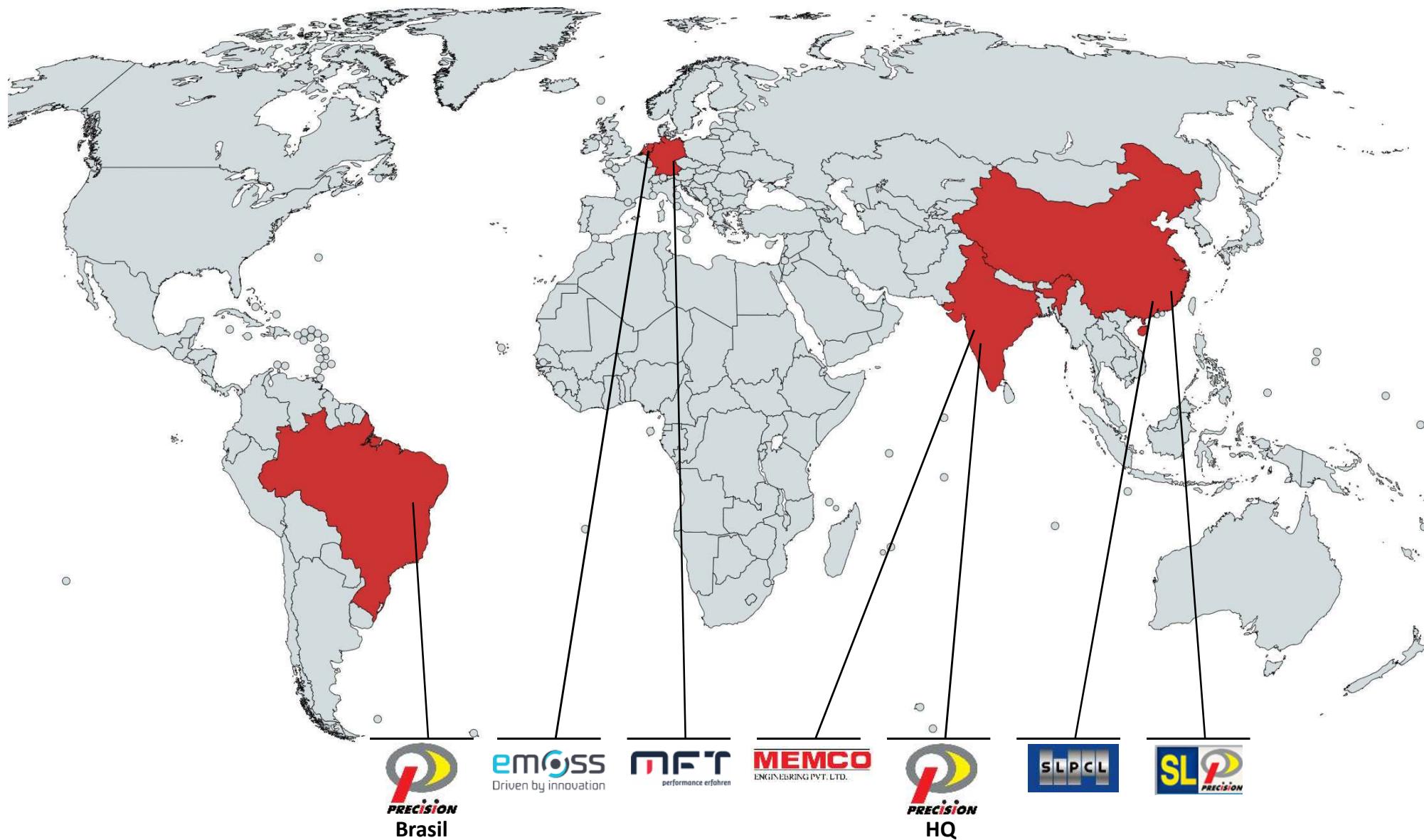




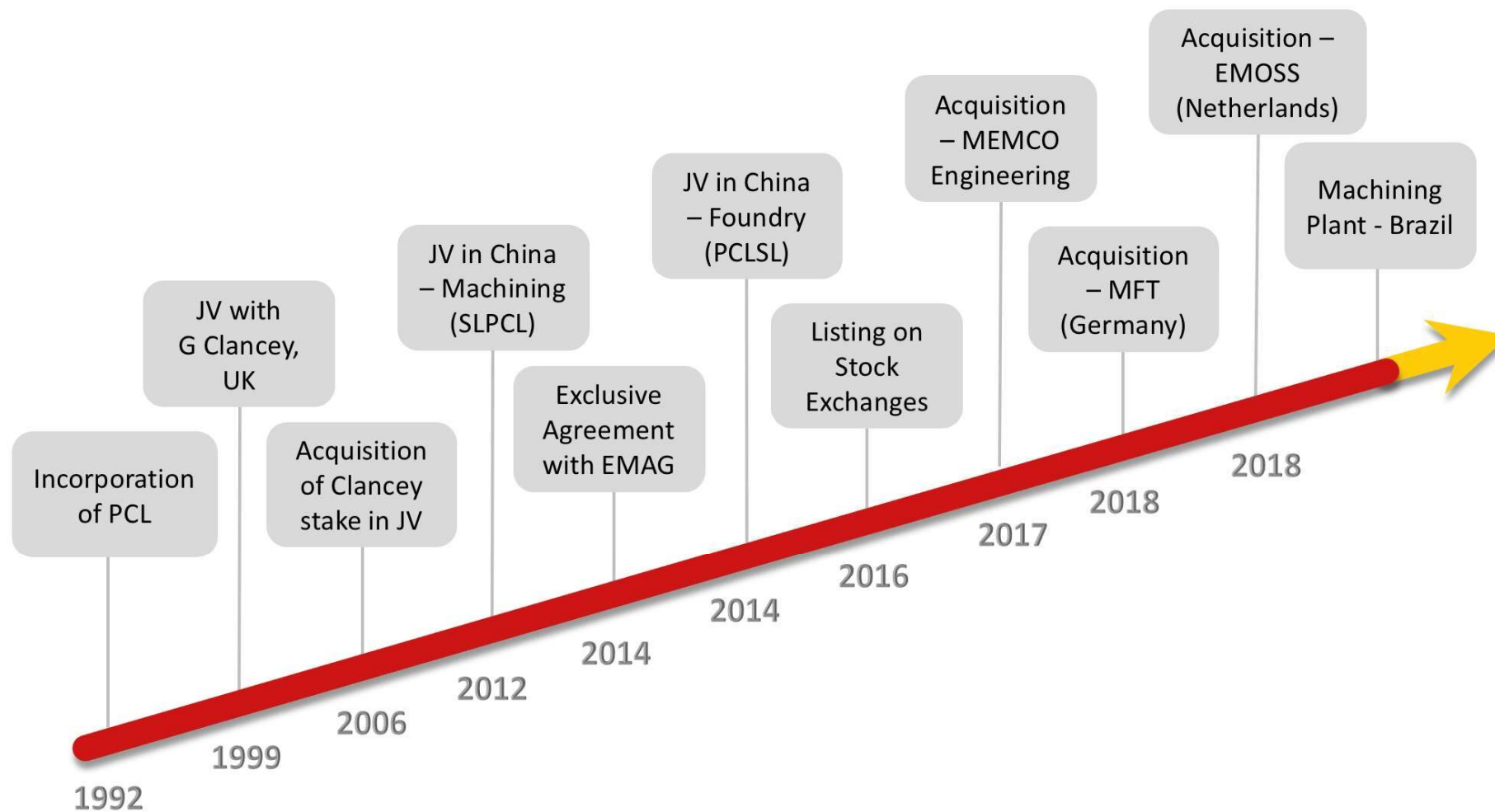
PCL Group - Structure



Locations



Background & History



Over 70 million camshafts exported since inception without single field failure





Customers & Global Footprint - Automotive

PCL



Common



MFT



MEMCO

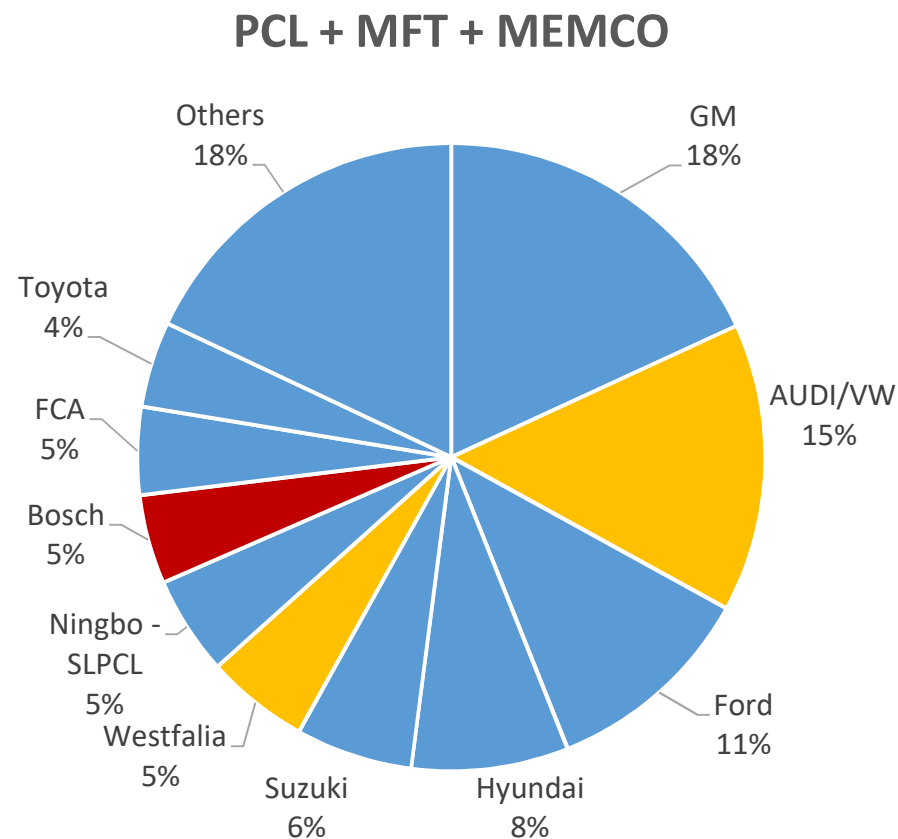
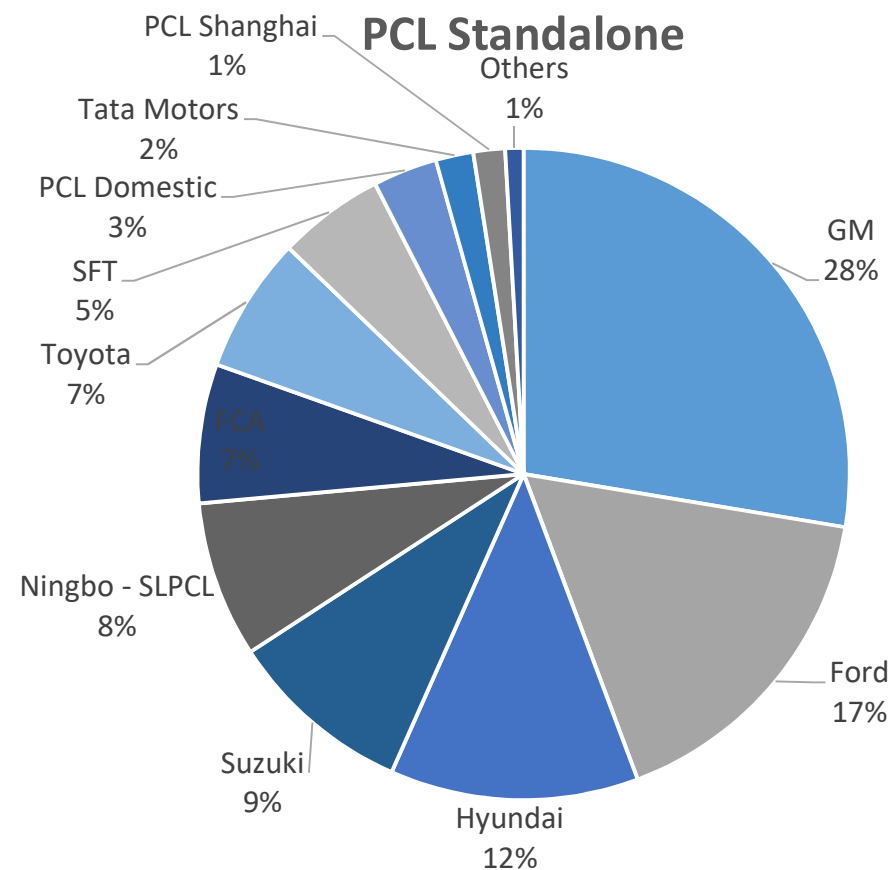


Circa 10% global market share for passenger vehicle camshafts

Consistently surpassed customer quality expectations and benchmarks



Customers Distribution – Automotive Business



■ PCL Customer
■ MFT Customer
■ MEMCO Customer

% of total revenues
 As of 31st March 2018



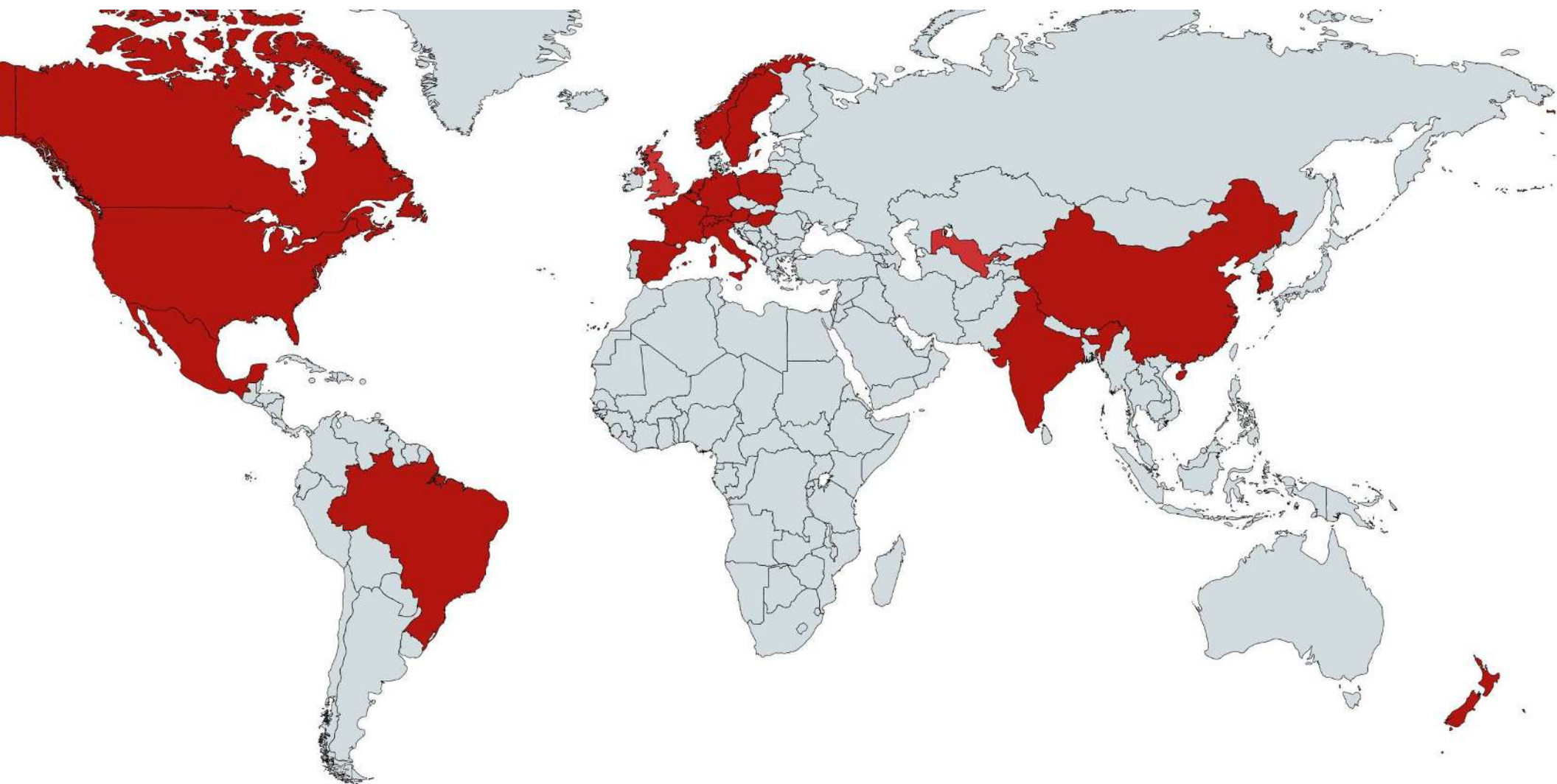
Customers & Global Footprint - eMobility

EMOSS





Customers Footprint



 Customer Location



Facilities



PCL Campus spread over 45 acres + 25 acres at 2 km from current site



Facilities

PCL - Foundry facilities



4 foundries with total capacity of ~12 million camshafts per annum



Facilities

PCL - Machine shop facilities



3 machine shops with total capacity of ~4 million camshafts per annum



Facilities

China Machine Shop



Machine shop capacity – 2 million p.a.

China Foundry



Foundry capacity – 4 million p.a.



MEMCO - Machine Shop



Machine shop capacity >10 million parts p.a.



MFT - Machine Shop



EMOSS – Assembly Shop



Facilities

Eco friendly environment



Products

- **Camshafts** - 2/3/4 cylinder, V6/V8 engine
- 250 - 500 mm length, 1.3 kg – 2.4 kg weight
- Solid, hollow and profiled hollow core (using glass/sand core)



- Chilled Cast Iron Camshaft – 4 cylinder



- Chilled Cast Iron Camshaft – Variable Valve Lift



- Induction Hardened Ductile Iron Camshaft



- Hybrid Camshaft – Chilled Casting + Steel Fuel Lobe



- Assembled Camshaft



Products

**Solid, hollow and profiled hollow
core (using glass/sand core)**



**Special profiled hollow
and
Variable valve-lift camshafts**



Hybrid Camshafts

- Chilled cast iron camshaft with 100Cr6 pump lobe and sintered trigger wheel

Assembled Camshafts



Balancer Shafts

- Fully machined, hardened and balanced (vertical and horizontal)
- Forged, ductile iron.



Prismatic Components

- Various Powertrain, Brake and Chassis components
- Machining of all casting materials (GG, GGG, Aluminium)



- Fuel Injection Components for Conventional and CRDi Diesel Engines
- Brake Components
- High Pressure Diesel Injector Connectors for Naval Ships
- Stainless Steel Components for Instrumentation



- **Nozzle Holder Body**
- **Nozzle Retaining Nut**
- **Stainless Steel Components for Instrumentation / Equipment**
- **Brake Pistons**



Products



E-Truck

 80 - 240 kWh

 7.5 - 27 tons

 100 - 350 km



E-Semi

 120 - 200 kWh
+ range extender

 Max. 50 tons

 100 km
extended range 500+



E-Light

 72 kWh

 4.2 tons

 150 km



Digital
development

Integrated cockpit for
all Emiss product

Real-time online tracking for:
Power management &
Data analysis



Board of Directors

Mr. Yatin Shah
Chairman & Managing Director

- He holds a B.Com from Bombay University and a MBA from Pune University
- Over 23 years of experience in the auto component manufacturing sector
- Received various awards, including J.R.D. Tata Udyog Ratna Award by Maharashtra Audyogik Vikas Parishad, Pune in 2011

Dr. Suhasini Shah
Director

- She holds Bachelor's degree in law, in medicine and in surgery from Shivaji University
- She has a PGDM in medico-legal systems, Symbiosis Centre of Health Care and has participated in an executive education programme on small and medium enterprises at IIM, Ahmedabad
- Over 23 years of work experience in management

Mr. Ravindra Joshi
Director & CFO

- He holds a BCom from Bangalore University and a Diploma in Business Management from Shivaji University
- 28 years of experience in the field of finance with various organizations

Mr. Karan Shah
Director – Business Development

- He holds a Bachelor's in Mechanical Engineering from Purdue University, USA and an MBA from Harvard Business School USA
- 3+ years of experience in automotive manufacturing including 2 years at Cummins, USA

Mr. Sarvesh Joshi
Independent Director

- He holds a Bachelor's degree in law and a Bachelor's degree in commerce from the University of Pune. He is a certified member of the Institute of Chartered Accountants of India and has been a practicing Chartered Accountant for over 27 years

Mr. Pramod Mehendale
Independent Director

- He holds a Bachelor's degree in commerce and is a fellow of the ICSI. He holds a certificate of merit from the Institute of Cost and Work Accountants of India.
- He is the founder and a former director of Link Intime India Private Limited.

Mr. Vedant Pujari
Independent Director

- He holds a Bachelor's degree in commerce from Nagpur University, a bachelor's degree in law from the University of Pune and a diploma in corporate laws from Indian Law Society Pune.
- He is a member of the Delhi High Court Bar Association

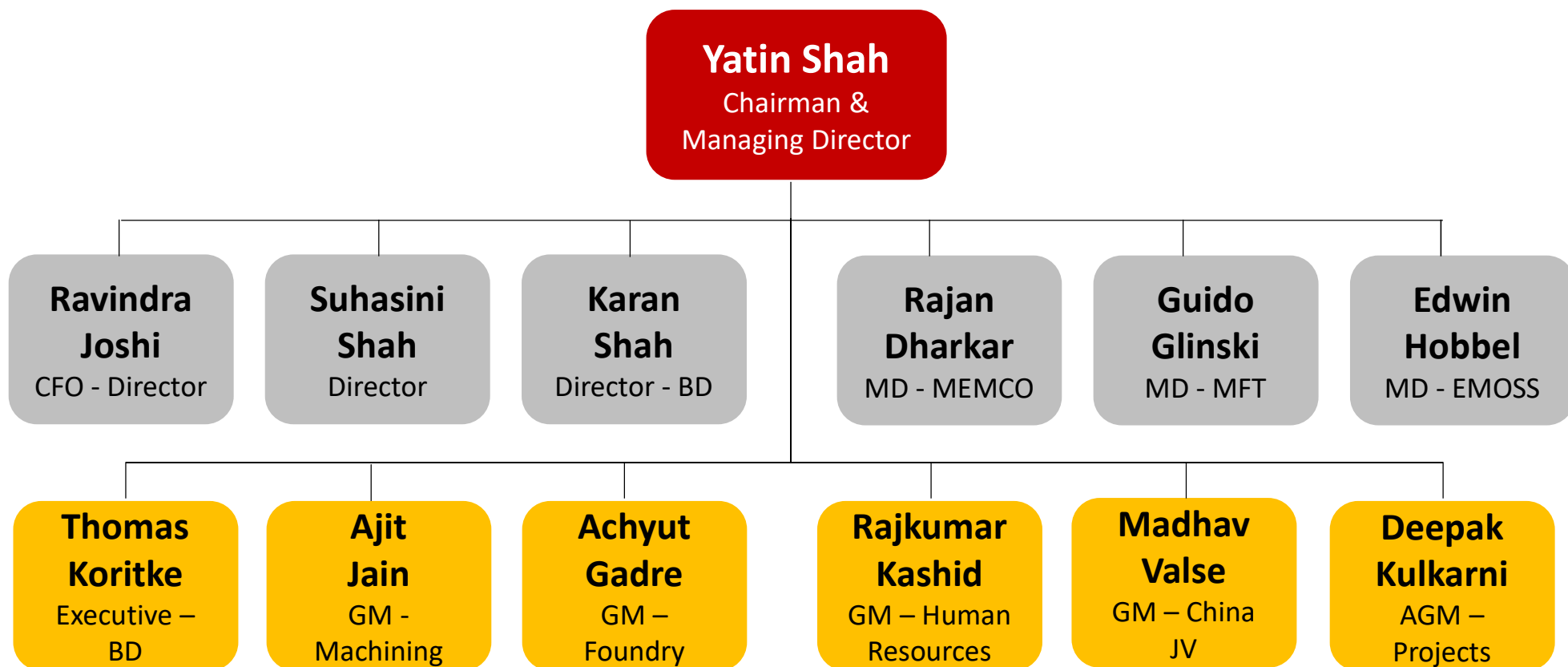
Mr. Vaibhav Mahajani
Independent Director

- He holds a Bachelor's degree in electronics engineering from Dnyaneshwar Vidyapeeth and has been certified by the ISACA, Pune as an Information Security Manager.





Management Team



Key Management has been with PCL for over 15 years





Engineering Expertise

- 300+ engineers
- 20+ workstations in Design office with modeling software like Catia, Unigraphics, ProE
- Manufacturing systems follow customer requirements like QSB/Q1/VDA6.3 etc.
- ISO/TS 16949:2009, ISO 14001:2004, BS OHSAS: 18001:2007 certified

PCL Technical Offices –

Europe

- Wolfgang Lorbach - Engineering Manager
- Jurgen Thams - Engineering

North America

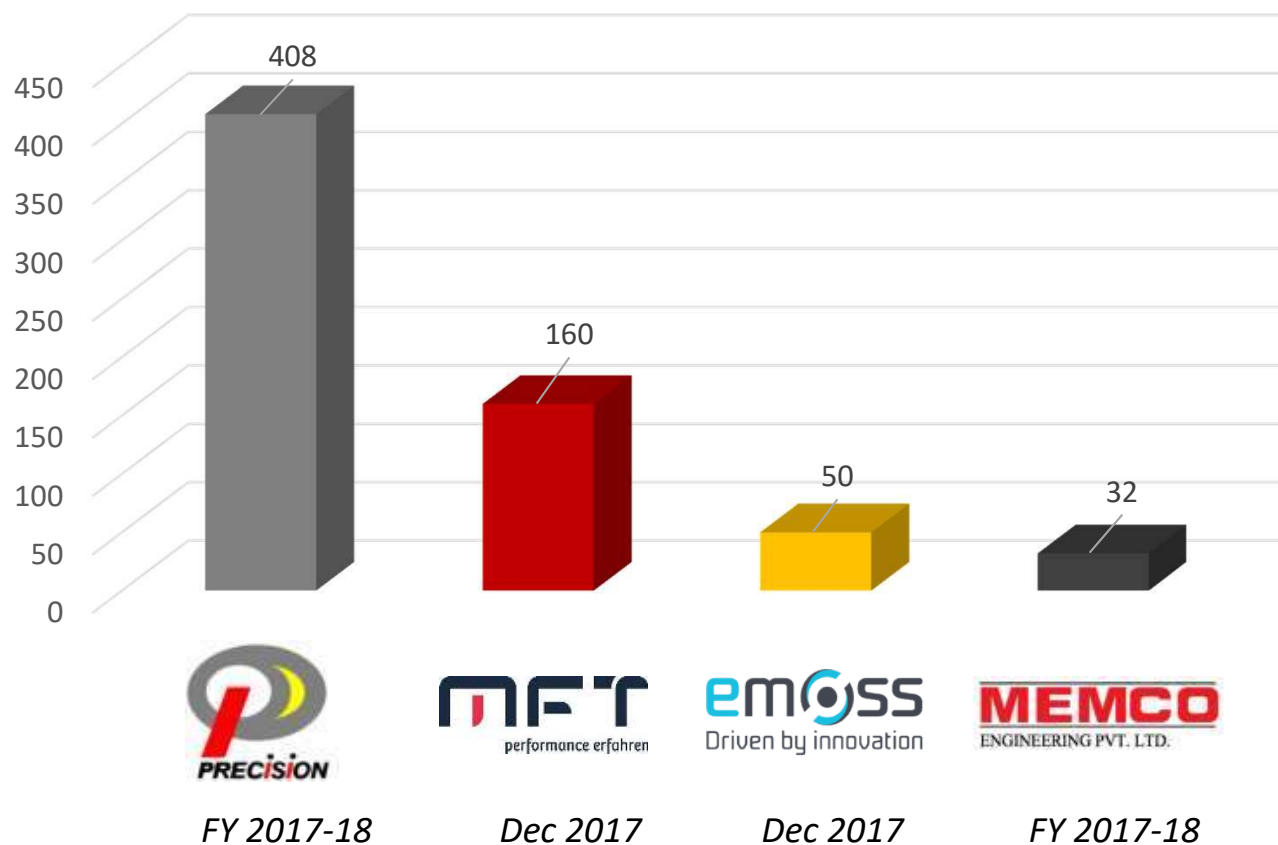
- James Fawcett - Engineering Manager

PCL Group Technical Partners –



Standalone Financials of PCL Group Companies

Standalone Revenues (in Rs crore)



* Financials of acquired companies in FY 17-18 have been consolidated in the books of Company as on acquisition date as per the accounting standards.





Corporate Social Responsibility

IMPACTING LIVES. UPLIFTING SOCIETIES.

Health Awareness Program on
Solapur radio

Battery Operated Vehicle at
Solapur railway station

Menstrual hygiene
awareness program
(Saral Designs)

Solapur International Film
Festival

Precision Sangeet Mahotsava

Precision Guppa



Speech Therapy Center &
BERA Testing Machine

Interactive Learning through
e-Learning Tools at 100
schools

Skill Enhancement &
Vocational Training

Donation of 1360 pairs of
recycled footwear
(Greensole)

Solar panel installation at 100
schools

7,25,215

PEOPLE
IMPACTED

24

SUCCESSFUL
PROJECTS

59

TOWNS
IMPACTED

70

PARTNER
ORGANIZATIONS

Growth Strategy

Organic Growth

Increase sale of niche machined products

- New customers
- New technologies

Expand manufacturing footprint

- Machining plant – Brazil
- Assembled Camshafts – China



Diversify product range

- Niche machined components
- High technology products
- E-Mobility Solutions

Expand partnership model with high technology companies

- Build to print -> Design Partnership with OEMs

Inorganic Growth

Global Precision Engineering Company





PCL Standalone: Revenue & Margins



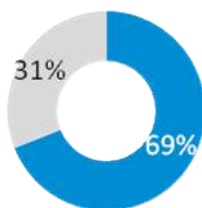
FY18 Revenue -
Rs 407.87 crore

Camshaft Castings
(50%)

Machined Camshaft
(50%)

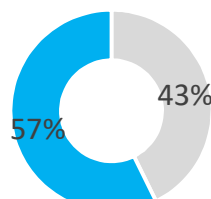
**SALES REALISATION OF MACHINED
CAMSHAFT IS 2.5X - 3.0X TIMES
OF CAMSHAFT CASTING**

GEOGRAPHICAL DISTRIBUTION OF SALES



FY17

Outside India



FY18

India

**HIGHER SALES OF
MACHINED CAMSHAFTS
TO DRIVE MARGIN EXPANSION**





PCL India – Capacity Expansion

CAPACITY EXPANSION: ADDITION OF MACHINE SHOP

- New machine shop for ductile / assembled / chilled cast iron camshafts at EOU division in Solapur

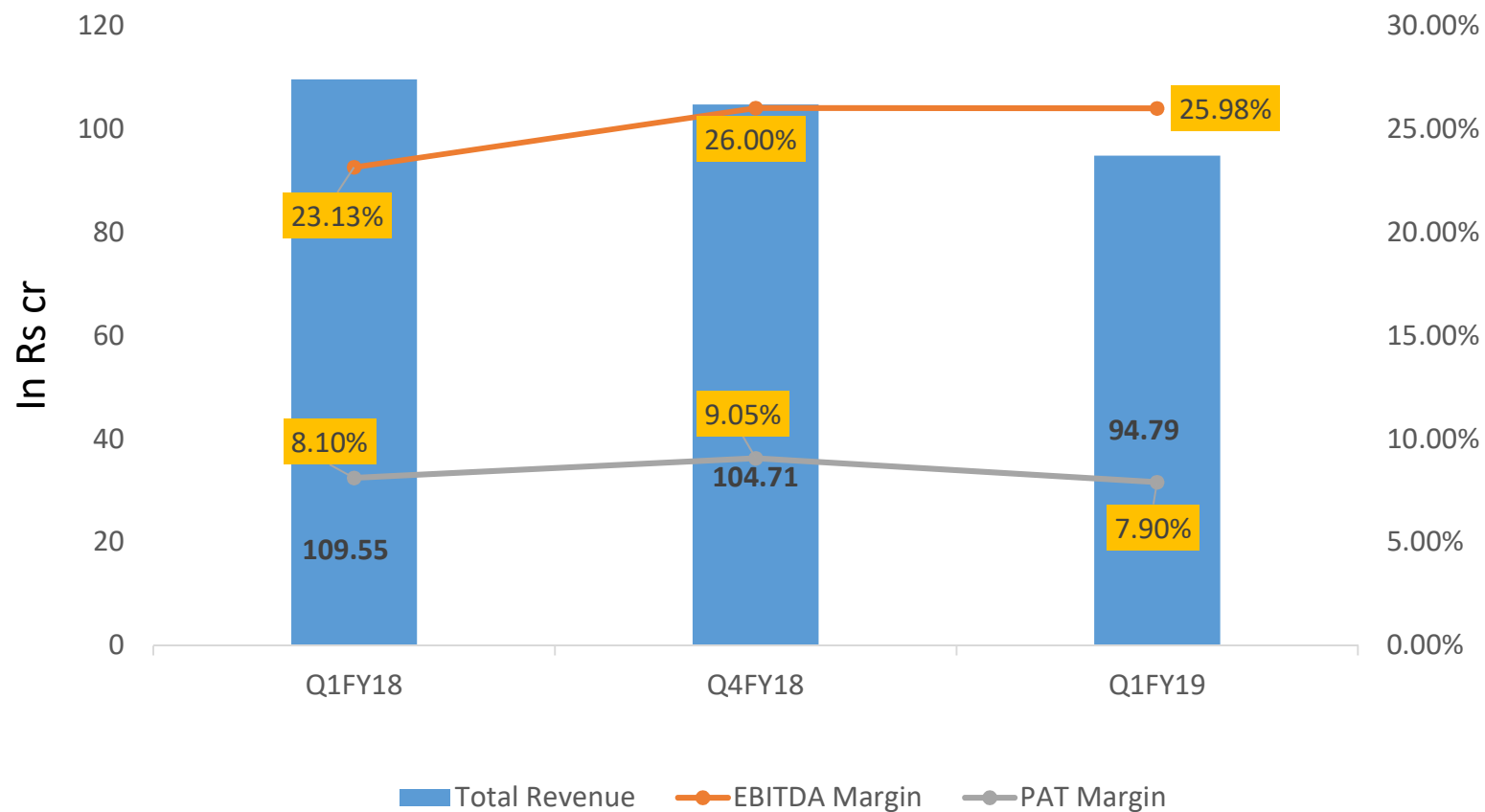
Proposed Capacity	2 million / year
Total Capex	~ Rs 230 crore
Utilised as of 30 th June 2018	~ Rs 155 crore
Balance to be utilised in 2019	~ Rs 75 crore
Capacity as of 30 th June 2018	~ 1.5 million / year

- Capacity addition to take place in phases over FY18-19
- This will help PCL expand its product offerings for existing customers, as well as target new customers
- PCL has already received orders from Ford Motors, General Motors and Toyota for ductile camshafts
- PCL is also setting up a plant in Brazil for machining of camshafts to General Motors to supply 6 million over the life of program.



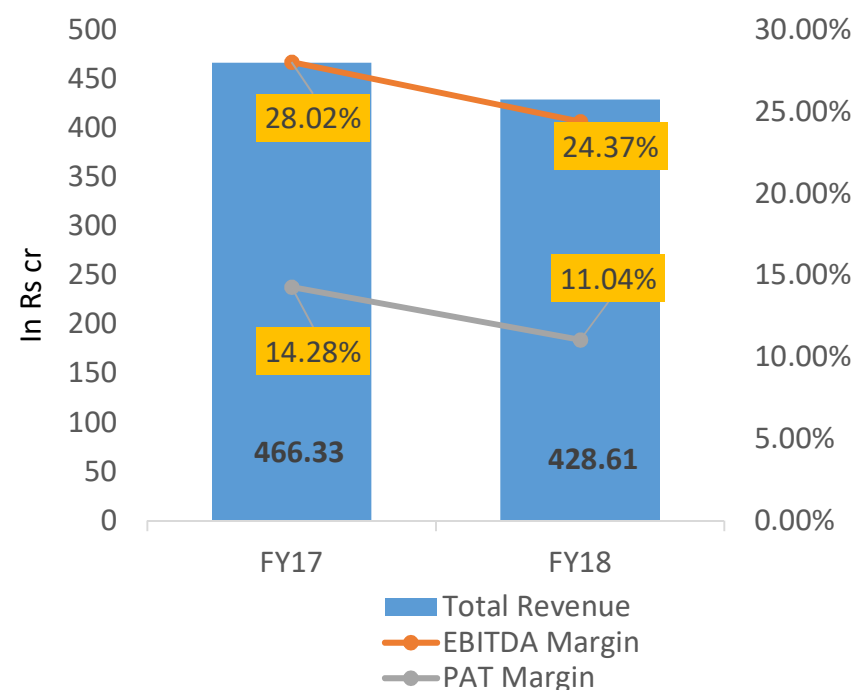
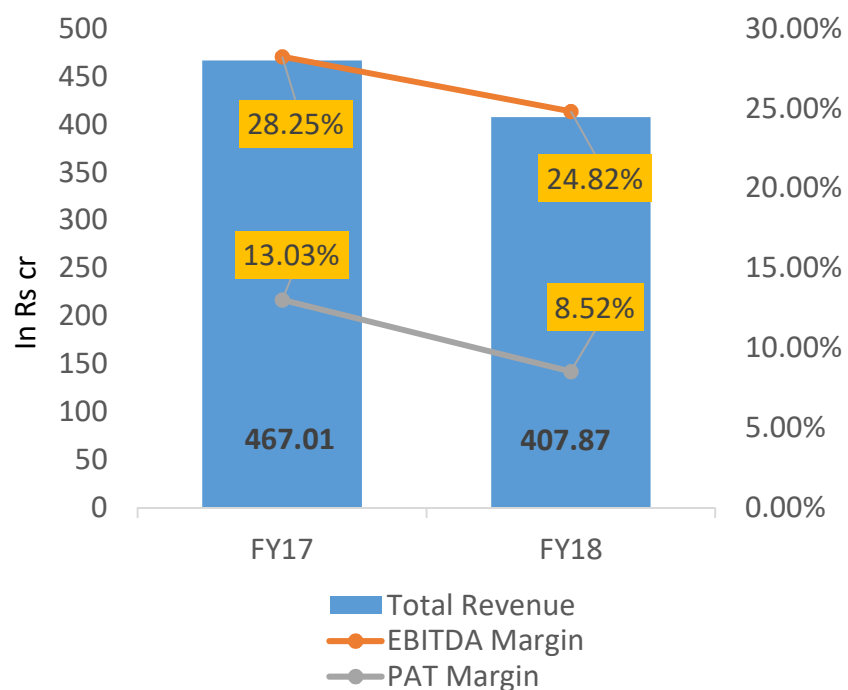


Quarterly Result Highlights (Standalone)



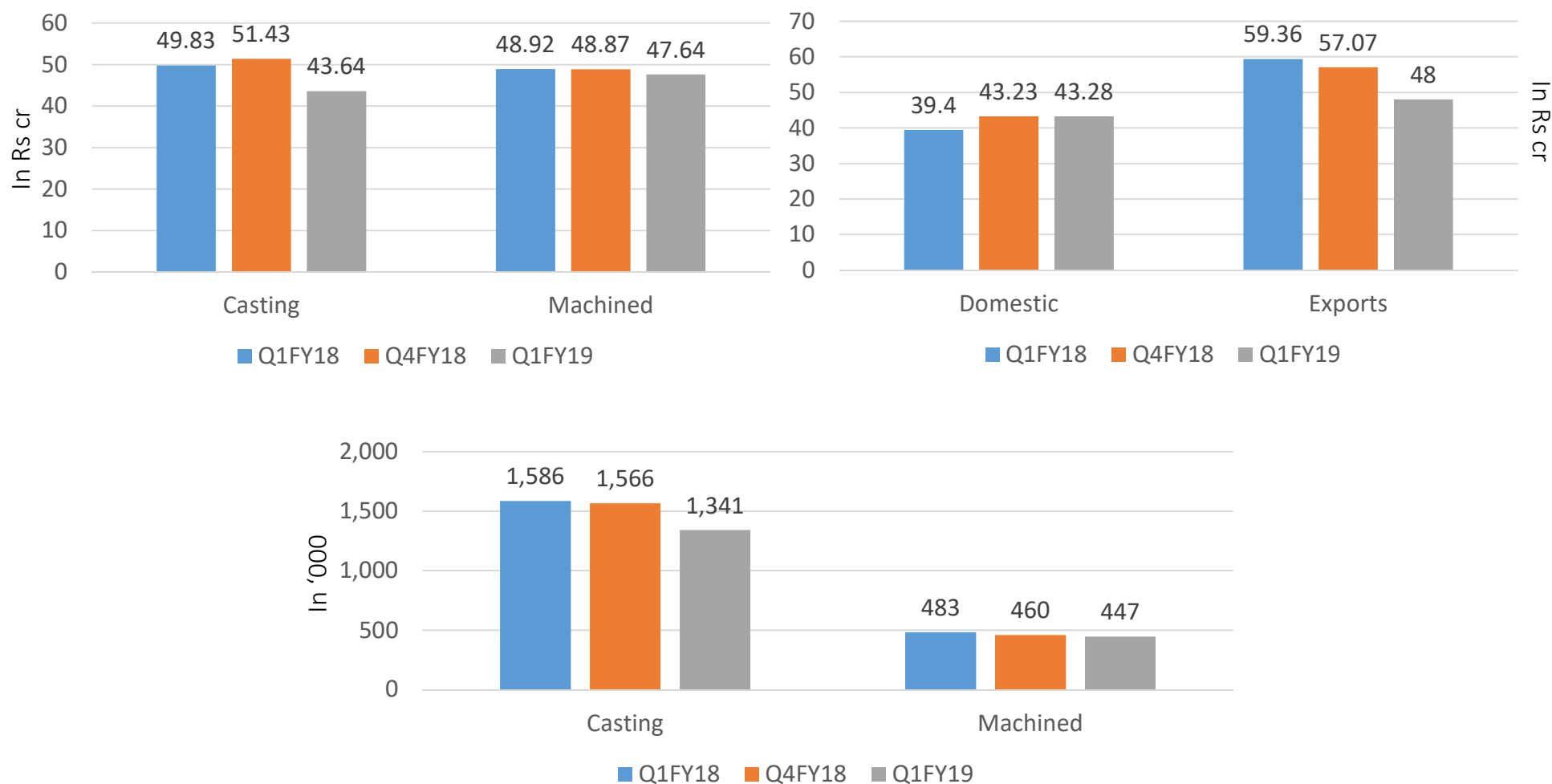


FY18 Result Highlights (Standalone & Consolidated)





Quarterly Revenue & Volume Break-up (Standalone)

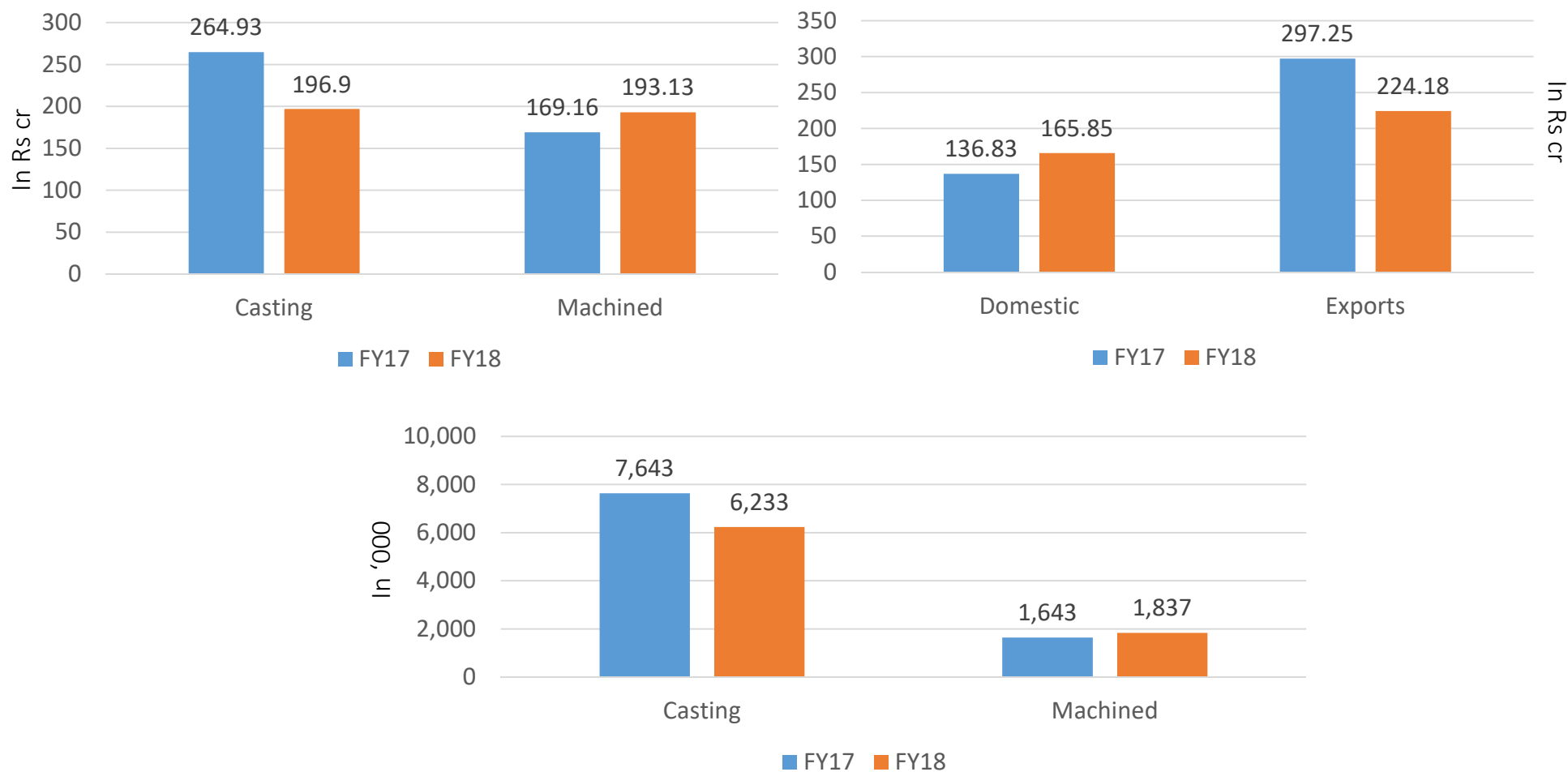


Data Excluding Excise Duty, Rejection, Jobwork & Intercompany Sale





FY18 Revenue & Volume Break-up (Standalone)



Data Excluding Excise Duty, Rejection, Jobwork & Intercompany Sale





Key Financials

BALANCE SHEET Snapshot – As on 30th June, 2018

Networth – Rs 577.7 cr

Debt – Rs 24.2 cr

Cash & Investments –
Rs 111.4 cr

Debt / Equity – 0.042

Standalone Balance sheet





Acquisition Highlight – MEMCO, India



Acquisition of 95% stake in MEMCO Engineering Private Limited (MEMCO)

- The company acquired Nashik-based MEMCO Engineering Private Limited (MEMCO) for Rs. 38.04 crore in October 2017. The acquisition was made through internal accruals
- MEMCO enjoys long term relationships with marquee global customers like Bosch, Delphi, Endress+Hauser and Giro
- MEMCO has a capacity to produce 10.7 million precision components per annum
- Key products include fuel injection components for conventional and CRDi diesel engines, brake components, high pressure diesel injector connectors for naval ships and high precision instrumentation components

Date of Acquisition	October 2017
Cost of Acquisition	Rs 38 crore
Ownership	95%
Turnover (FY16-17)	Rs 32 crore





Acquisition Highlight – MFT, Germany



Acquisition of 76% shares in MFT Motoren und Fahrzeugtechnik GmbH (MFT), through PCL's wholly owned Dutch subsidiary PCL (International) Holding B.V for Rs 25 crore

- This acquisition will help strengthen PCL's niche machining capabilities and diversify into a new product range.
- With the merged know-how in manufacturing, increased financial bandwidth from PCL and proximity to European customers, there is a great potential to scale the business in Germany.
- MFT enjoys long term relationships with marquee global customers like Volkswagen, Audi, Opel, Westfalia, Hatz, Suzuki, etc. The company's key products include Balancer Shafts, Camshafts, Non-Engine Prismatic Components and Bearing Caps among others

Date of Acquisition	March 2018
Cost of Acquisition	Rs 25 crore
Ownership	76%
Turnover (Dec 2017)	~ Rs 160 crore





Acquisition Highlight – EMOSS, Netherlands



PCL acquires 51% stake in Dutch electric mobility company - EMOSS Mobile Systems B.V. via its 100% subsidiary PCL (International) Holding B.V. for a total consideration of Rs 58 crore

- PCL forays into electric mobility with the acquisition of EMOSS – a one stop solution for electric powertrains
- The acquisition to pave access to mature electrical mobility markets such as Europe, North America and Australasia
- EMOSS posted a turnover of ~€6 million in 2017 and grew at a CAGR of over 100% in the last 3 years. The company is poised to grow significantly going forward
- EMOSS promoters to continue holding 49% and remain actively involved in day to day activities
- EMOSS to capitalise on the financial bandwidth of PCL for its working capital requirements to drive future growth
- PCL's global sales and engineering network, close relationships with leading OEMs and strong know how in lean manufacturing will help EMOSS scale rapidly

Date of Acquisition	May 2018
Cost of Acquisition	~ Rs 58 crore
Ownership	51%
Turnover (Dec 2017)	~ Rs 50 crore





PCL Standalone - P&L Statement

Particulars (In Rs Crore)	Q1FY19	Q1FY18	Y-o-Y %	Q4FY18	Q-o-Q %	FY18	FY17	Y-o-Y%
Revenue from Operations	94.79	109.55	-13.48%	104.71	-9.48%	407.87	467.01	-12.66%
Other Income	5.45	5.83	-6.44%	9.53	-42.77%	24.60	31.35	-21.55%
Total Revenues	100.24	115.38	-13.12%	114.24	-12.26%	432.47	498.36	-13.22%
COGS	29.82	31.84	-6.34%	37.14	-19.72%	127.80	137.75	-7.22%
Gross Profit	64.97	77.72	-16.40%	67.57	-3.85%	280.07	329.26	-14.94%
Gross Margin %	68.54%	70.94%	-240 bps	64.53%	401 bps	68.67%	70.50%	-184 bps
Employee Expenses	13.35	13.24	0.86%	13.29	0.43%	52.35	63.14	-17.08%
Other Expenses	32.44	37.65	-13.82%	36.57	-11.30%	143.76	141.54	1.57%
Excise Duty on Sale of Goods	-	7.32	-100.00%	-	NA	7.32	24.03	-69.54%
EBITDA	24.63	25.34	-2.81%	27.23	-9.56%	101.24	131.91	-23.25%
EBITDA Margin %	25.98%	23.13%	285 bps	26.00%	-2 bps	24.82	28.25	-343 bps
Depreciation	10.94	10.36	5.55%	10.72	1.98%	42.77	37.36	14.47%
Finance Cost	0.77	1.33	-42.37%	1.02	-24.95%	4.71	7.13	-34.01%
PBT	12.92	13.65	-5.30%	15.48	-16.53%	53.76	87.42	-38.50%
Tax Expense	5.42	4.75	14.09%	6.01	-9.79%	19.01	26.56	-28.46%
PAT	7.50	8.90	-15.66%	9.47	-20.81%	34.76	60.85	-42.89%
PAT Margin %	7.9%	8.1%	-20 bps	9.05%	-110 bps	8.52%	13.03	-451 bps
EPS In Rs. (Basic)	0.79	0.94	-15.96%	1	-21.00%	3.67	6.42	-42.90%



PCL Standalone – Balance Sheet

(In Rs Crore)

Particulars	Standalone	
	As at March 31, 2018	As at March 31, 2017
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	241.87	215.29
(b) Capital work-in-progress	8.57	8.90
(c) Intangible assets	0.20	0.31
(d) Financial assets		
(i) Investments	73.40	13.05
(ii) Loans	1.89	1.90
(iii) Other financial assets	2.00	11.75
(e) Other non-current assets	10.81	8.02
Total non-current assets	338.73	259.21
II. Current assets		
(a) Inventories	27.00	31.33
(b) Financial assets		
(i) Investments	110.22	89.15
(ii) Trade receivables	82.55	111.05
(iii) Cash and cash equivalents	8.22	16.07
(iv) Bank balance other than (iii) above	141.74	240.86
(v) Loans	0.02	0.02
(vi) Others financial assets	6.12	5.39
(c) Other current assets	11.08	16.87
Total current assets	386.96	510.74
Total Assets	725.69	769.96

(In Rs Crore)

Particulars	Standalone	
	As at March 31, 2018	As at March 31, 2017
Equity		
(a) Equity share capital	94.88	94.79
(b) Other equity		
Securities premium account	216.71	215.83
General reserve	4.72	4.72
Share based payments	2.06	2.60
Retained earnings	251.74	234.00
Other reserve	-	-
Total Equity	570.12	551.95
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	24.86
(c) Deferred tax liabilities (net)	11.49	10.11
(c) Provisions	5.93	4.38
Total non-current liabilities	17.42	39.35
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	21.98	42.38
(ii) Trade and other payables	64.34	70.34
(iii) Other financial liabilities	45.99	57.80
(b) Other current liabilities	0.99	1.95
(c) Provisions	0.97	3.13
(d) Current tax liabilities (net)	3.86	3.06
Total current liabilities	138.15	178.66
Total liabilities	155.57	218.01
Total Equity and Liabilities	725.69	769.96





PCL Consolidated - P&L Statement

Particulars (In Rs. Crore)	FY18	FY17	YoY%
Revenue from Operations	428.61	466.33	-8.09%
Other Income	24.72	31.46	-21.42%
Total Revenues	453.34	497.79	-8.93%
COGS	133.41	137.82	3.20%
Gross Profit	295.21	328.51	-10.14%
Gross Margin	68.87%	70.45%	-157 bps
Employee Expenses	58.17	63.26	-8.05%
Excise duty on sale of goods	7.32	24.03	-69.54%
Other Expenses	149.99	141.99	5.64%
EBITDA	104.45	130.69	-20.08%
EBITDA Margin %	24.37%	28.02%	-366 bps
Depreciation	44.22	37.36	18.36%
Finance Cost	5.18	7.15	-27.50%
PBT & Share of profit of JVs	55.04	86.18	-36.12%
Share of profit of JVs	15.09	10.99	37.27%
PBT	70.13	97.17	-27.82%
Tax Expense	22.81	30.58	-25.42%
PAT	47.33	66.59	-28.93%
PAT Margin %	11.04%	14.28%	-324 bps



PCL Consolidated – Balance Sheet

Particulars	Consolidated	
	As at March 31, 2018	As at March 31, 2017
ASSETS		
I. Non-current assets		
(a) Property, plant and equipment	314.26	215.29
(b) Capital work-in-progress	8.60	8.90
(c) Goodwill on consolidation	20.96	-
(d) Intangible assets	0.56	0.31
(e) Financial assets		
Investments	44.25	27.47
(ii) Loans	2.06	1.90
(iii) Other financial assets	1.16	11.75
(f) Deferred tax assets (net)	1.19	-
(g) Other non-current assets	11.13	8.02
Total non-current assets	404.18	273.64
II. Current assets		
(a) Inventories	58.92	33.40
(b) Financial assets		
(i) Investments	110.23	89.15
(ii) Trade receivables	111.38	105.23
(iii) Cash and cash equivalents	26.40	16.10
(iv) Bank balance other than (iii) above	141.95	240.88
(v) Loans	0.03	0.02
(vi) Others financial assets	6.92	5.39
(c) Other current assets	13.12	17.47
Total current assets	468.95	507.64
Total Assets	873.13	781.28

(In Rs Crore)

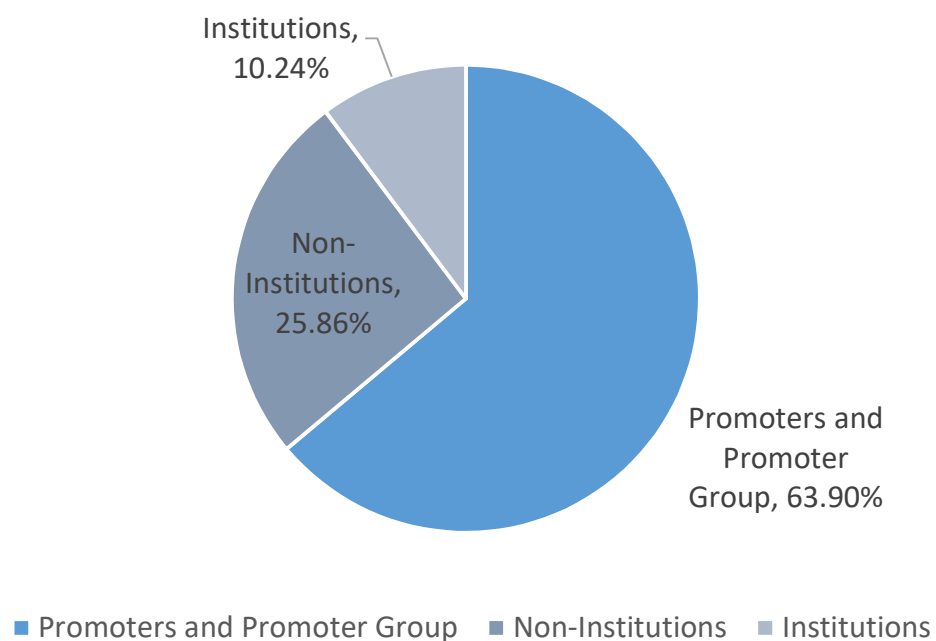
Particulars	Consolidated	
	As at March 31, 2018	As at March 31, 2017
Equity		
(a) Equity share capital	94.88	94.79
(b) Other equity		
Securities premium account	216.72	215.83
General reserve	4.72	4.72
Share based payments	2.06	2.60
Retained earnings	247.91	243.85
Capital reserve	5.85	-
Other reserve	0.31	(3.28)
Non controlling interest	10.78	-
Total Equity	583.23	558.52
LIABILITIES		
I. Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	52.94	24.86
(ii) Other financial liabilities	33.16	-
(b) Deferred tax liabilities (net)	17.29	14.77
(c) Provisions	8.48	4.38
Total non-current liabilities	111.88	44.01
II. Current liabilities		
(a) Financial liabilities		
(i) Borrowings	22.93	42.38
(ii) Trade and other payables	80.23	70.43
(iii) Other financial liabilities	67.01	57.80
(b) Other current liabilities	2.42	1.95
(c) Provisions	1.16	3.13
(d) Current tax liabilities (net)	4.29	3.06
Total current liabilities	178.04	178.75
Total liabilities	289.92	222.75
Total Equity and Liabilities	873.13	781.28





Shareholding Structure

% Shareholding – 30th June 2018



Source: BSE

Key Institutional Investors – As on 30th June 2018

SBI Magnum Balanced Fund	7.16%
IDFC Premier Equity Fund	1.35%
ICICI Pru. Life Insurance Co. Ltd.*	3.18%

*Categorized under bodies corporate





Thank you!

