



November 2, 2018

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Intimation of Information under Regulation 30 and 46 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to the above Regulations, the presentation on the financial results of the Company for the quarter and half year ended September 30, 2018, to be made to the analysts and institutional investors is attached. The same has been displayed on the website of the Company.

Kindly take the above information on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited

Bhaskar S
ED & CEO



EQUITAS HOLDINGS LIMITED



Equitas
Holdings Limited
Investor Presentation
Q2 & H1FY19

Quarter ended 30 September 2018





MISSION

Empowering
through Financial
Inclusion

VISION

To Serve 5% of
Indian Households
by 2025

VALUES

Fair and
Transparent

Disclaimer

- The information in this document, including facts and figures, is being provided by the Company for informational purposes only and could be subject to change without notice. The information has also not been independently verified. No representation or warranty, express / implied, is made as to the accuracy, completeness or fairness of the presentation and the information contained herein and no reliance should be placed on such information. The Company or any other parties whose name appears herein shall not be liable for any statements made herein or any event or circumstances arising therefrom.
- This presentation or any part of it or the fact of its, form the basis of, or be relied on in connection with, any contract or commitment therefor.
- This document has not been and will not be reviewed or approved by any statutory or regulatory authority in India or any other jurisdiction or by any stock exchanges in India or elsewhere. This document and the contents hereof are restricted for only the intended recipient(s). This document and the contents hereof should not be (i) forwarded or delivered or transmitted in any manner whatsoever, to any other person, other than the intended recipients(s); or (ii) reproduced in any manner whatsoever. Any forwarding, distribution or reproducing of this document in whole or in part is unauthorised.

Disclaimer [contd.]

Forward Looking Statements

Certain statements in this document with words or phrases such as “will”, “should” etc., and similar expressions or variation of these expressions or those concerning our future prospects are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements, due to a number of risks or uncertainties associated with the expectations. These risks and uncertainties include, but not limited to, our ability to successfully implement our strategies, change in government policies etc. The Company may, from time to time, make additional written and oral forward looking statements, including statements contained in the Company’s filings with the stock exchanges and our reports to shareholders.

The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

Contents

01

Key Highlights

Page : 06



02

**Financial
Performance**

Page : 09



03

Advances

Page : 16



04

**Liability &
Branch Banking**

Page : 25



05

**Company
Overview**

Page : 35



06

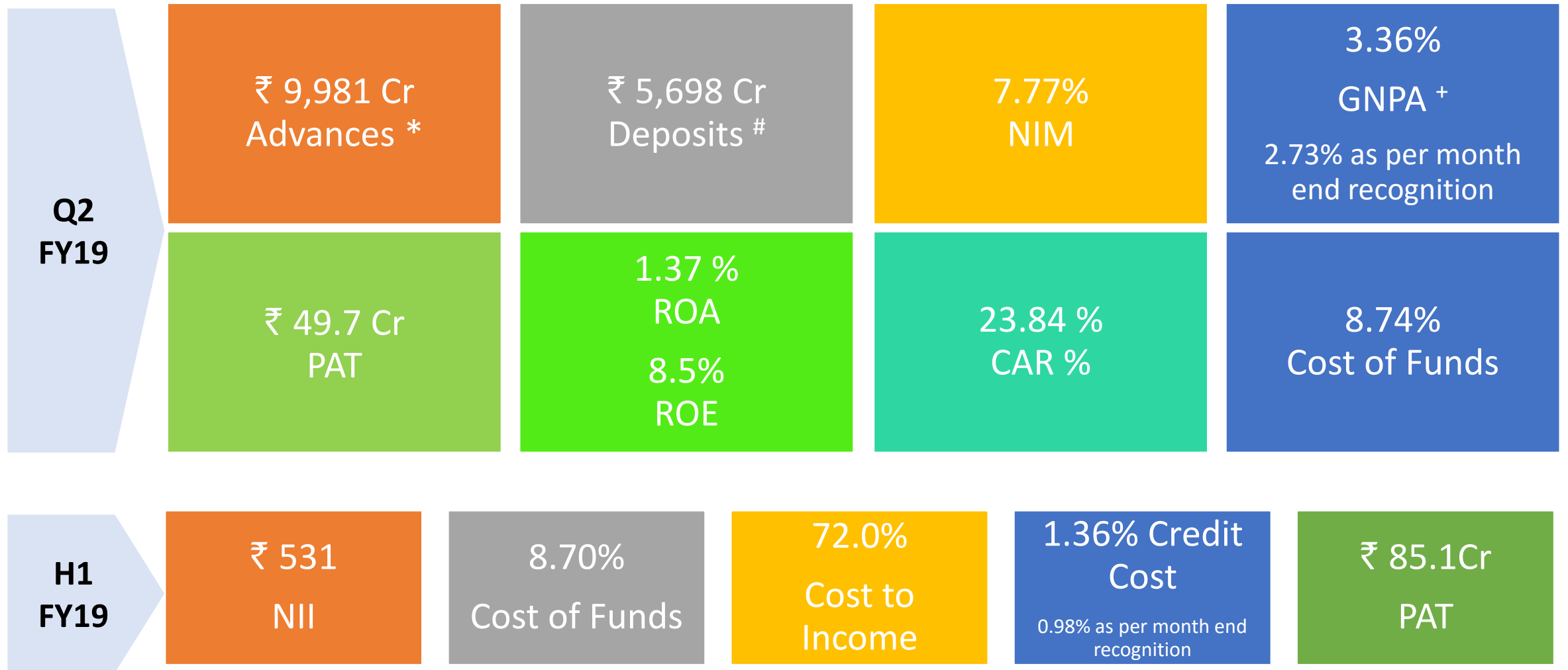
Annexure

Page : 42



Key Highlights

Snapshot



* Advances = "On-book" and "Off-book" advances | NIM = Net interest income as a % of avg. income earning assets | Credit cost = provision cost as a % of avg. 'On Book' advances | Cost of Funds = Total Interest Expense as a % of Average Total Borrowings | # Total Deposits excluding CD's | + NPA recognition moved to Daily Recognition from month end recognition

NPA Recognition:

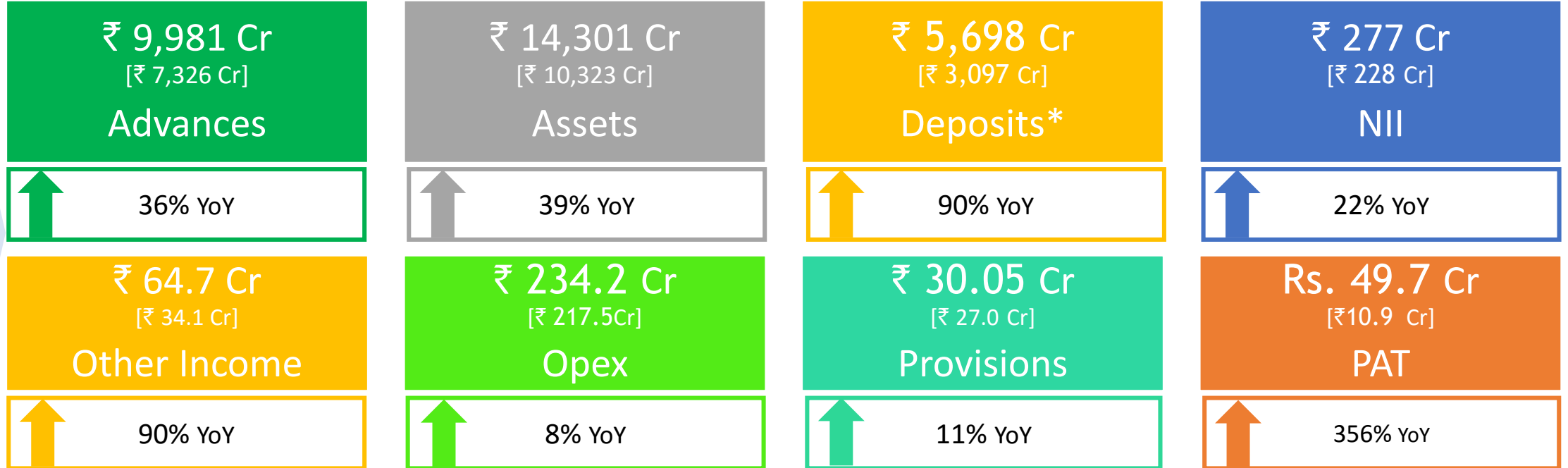
- During 1HFY19, non-performing assets are identified on a daily basis instead of month end.
- Under the earlier practice of recognition of NPA on month end basis, the GNPA as of Sep 2018 was 2.73%, down from 2.84% in June 2018.

Particulars	On Month end Recognition	On Daily Recognition	Impact on P&L (₹ cr)
NPA Provision	22.07	31.18	9.11
Interest reversal on NPA	9.71	12.88	3.17
PBT Impact	31.79	44.07	12.28
PAT Impact	20.68	28.67	7.99

Financial Performance

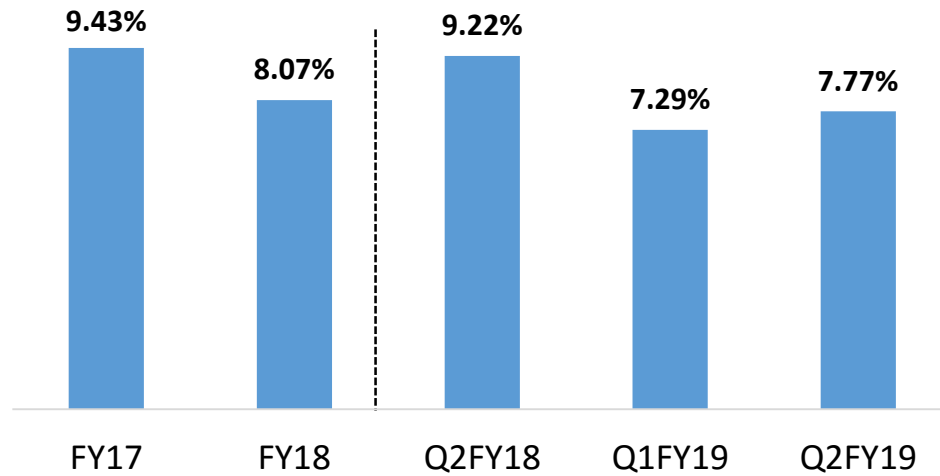
Consolidated Financial Overview

Q2
FY19

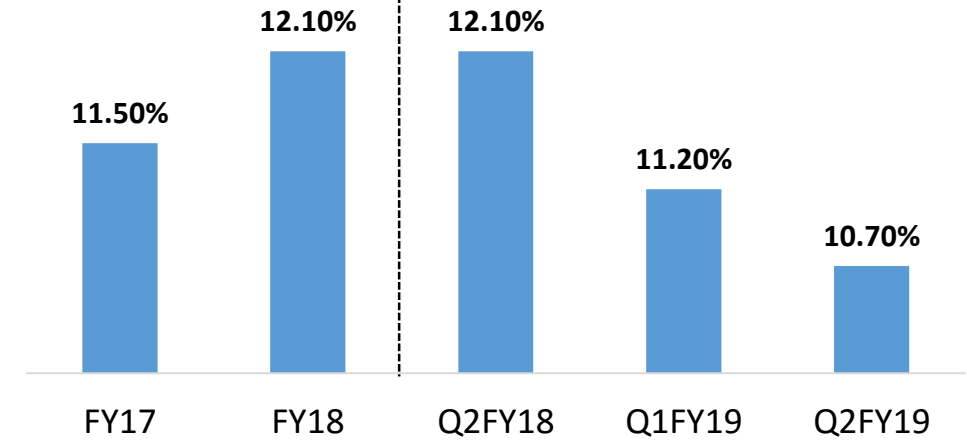


Consolidated – Key Ratios

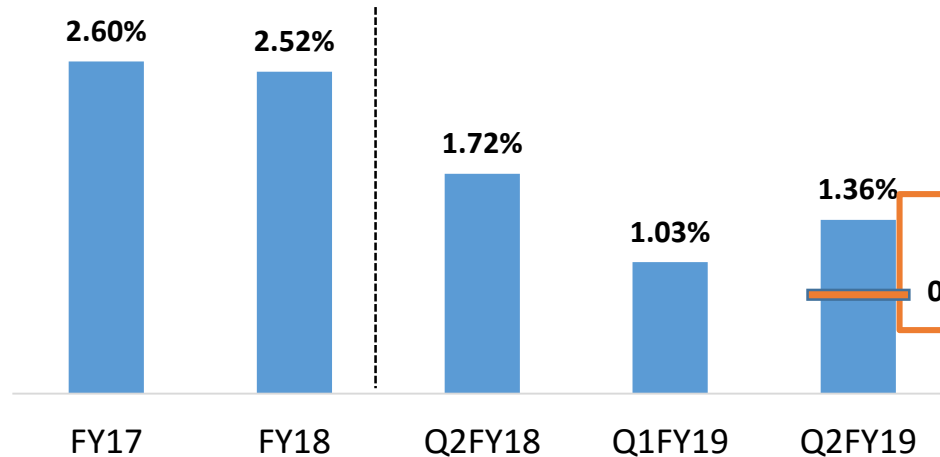
Net Interest Margin * (NIM)



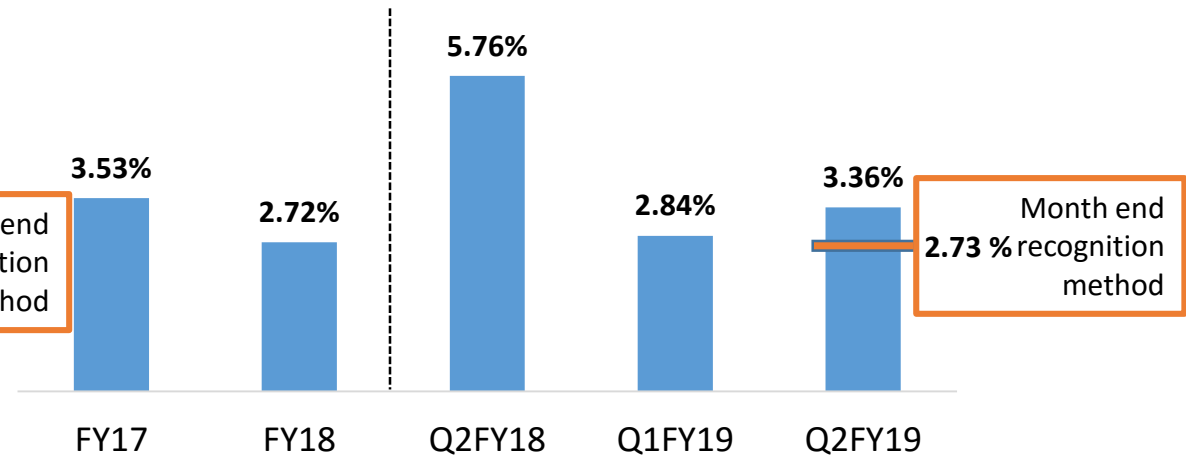
Lending spreads *



Credit cost *



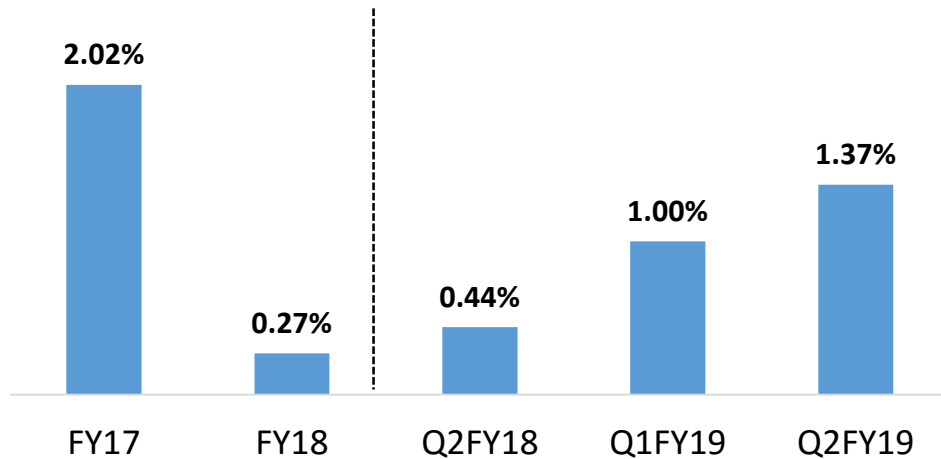
Asset Quality – Gross NPA



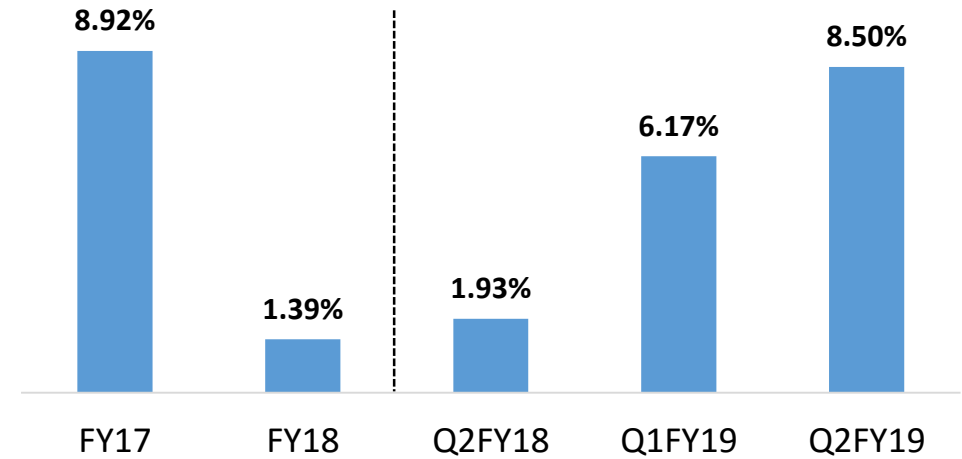
* NIM = Net interest income as a % of avg. income earning assets | Lending spread = [Yield on “On book” advances in %] – [Cost of Funds in %] * Credit cost = Provision as a % of average ‘On Book’ advances | 2.73% - GNPA as per month end recognition

Consolidated – Key Ratios

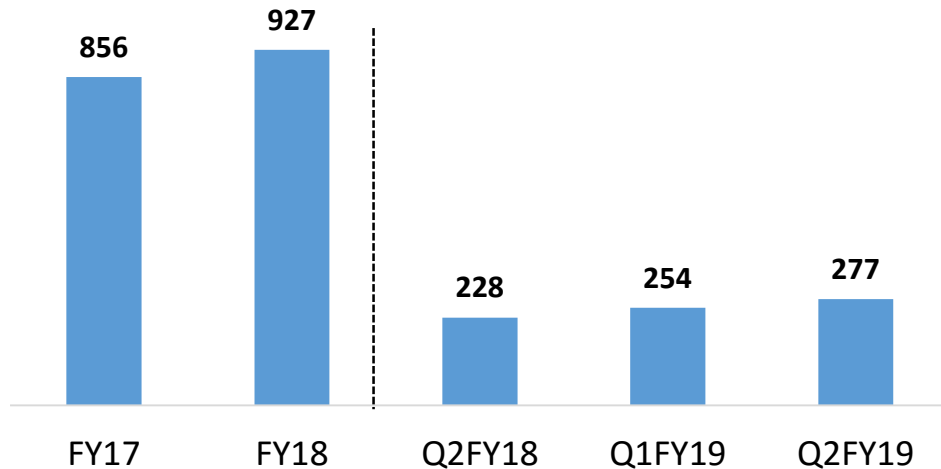
Return on Avg. Assets (ROAA)



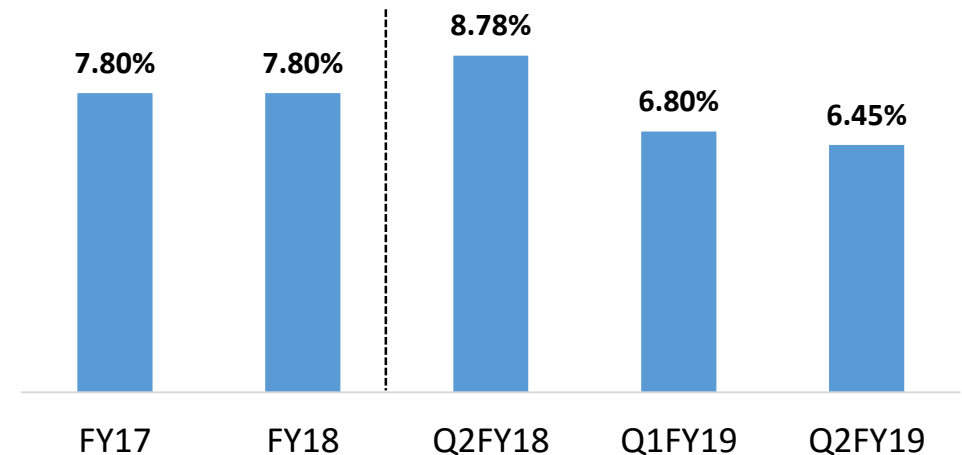
Return on Avg. Equity (ROAE)



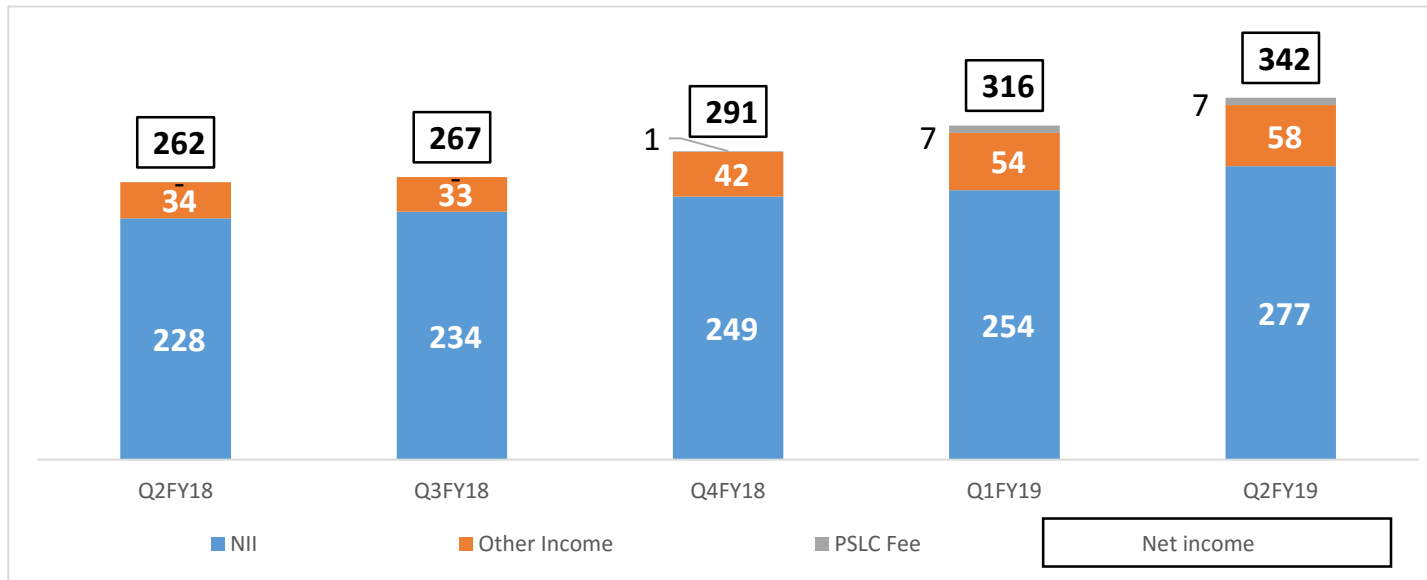
Net Interest Income (NII)



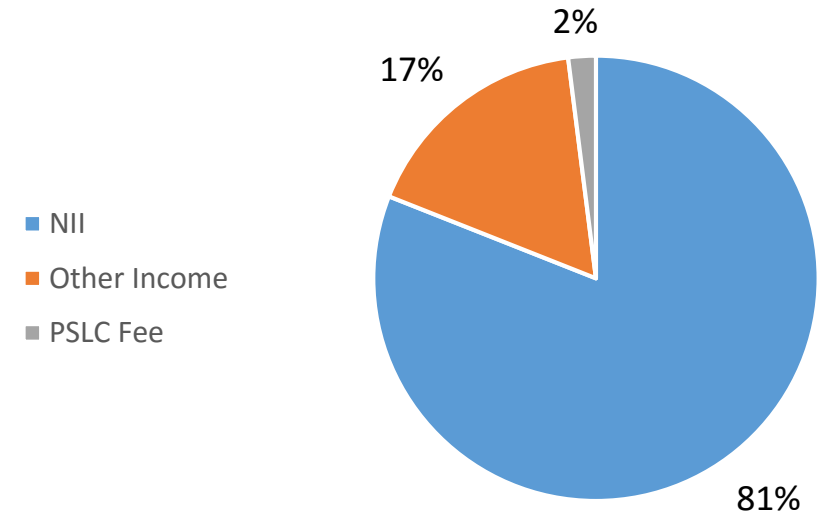
Cost / Avg. Assets



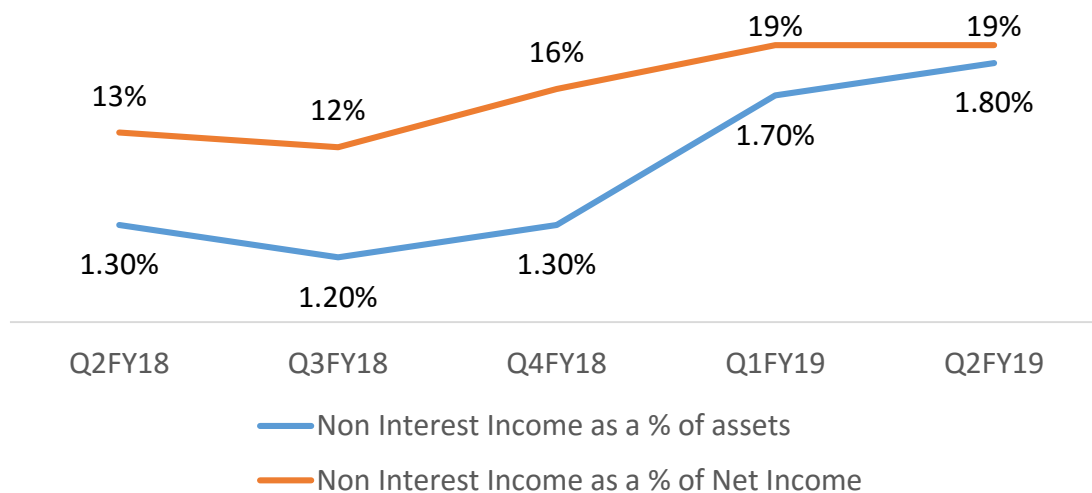
Net income evolution (in ₹ Cr)



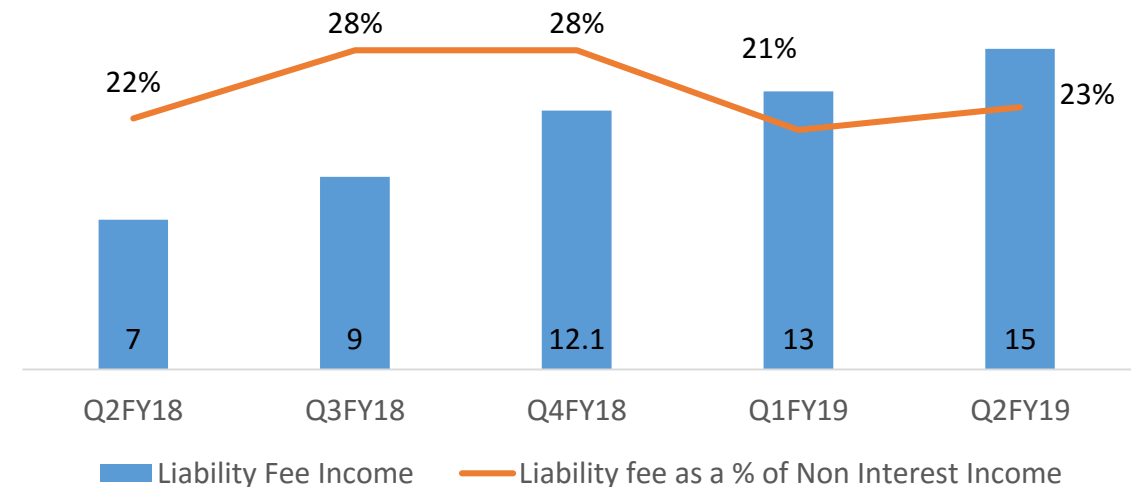
Net income composition (%) – Q2FY19



Non-interest income * evolution



Liability Fee (₹ Cr) & Liability Fee as % of total non-interest income *

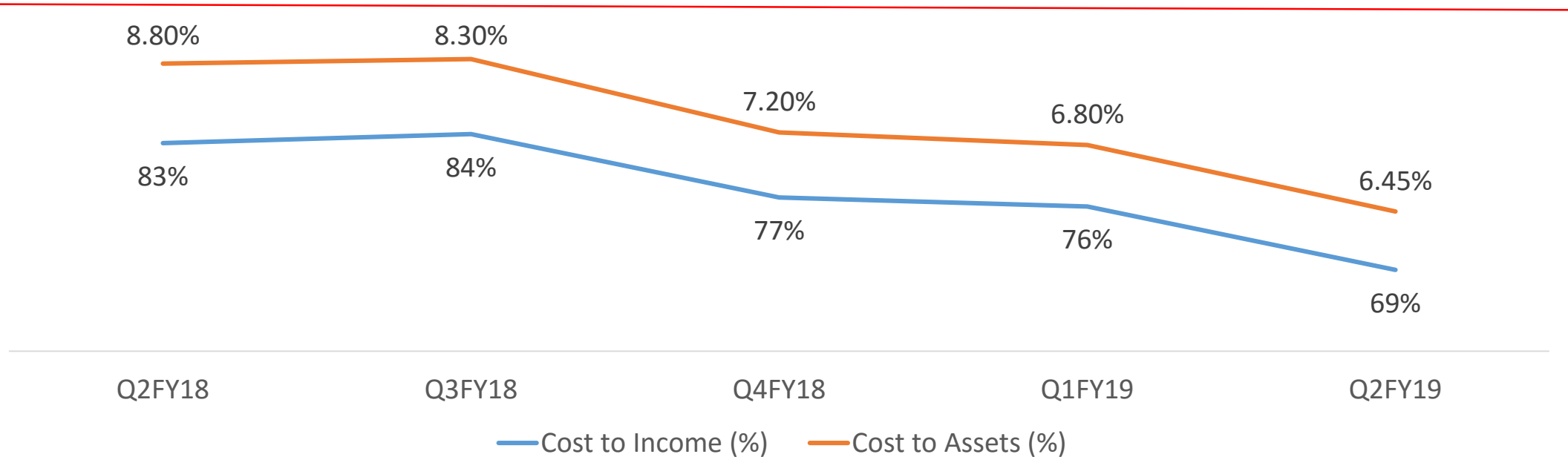


* Non Interest Income = Other income + PSLC fee income

Opex Evolution

Rs Cr	Q2FY18	Q3FY18	Q4FY18	Q1FY19	Q2FY19
Employee expenses	130.1	132.7	122.0	138.1	135.5
Other expenses	65.0	70.0	79.1	78.8	75.5
Depreciation	22.4	22.5	23.3	22.5	23.1
Total Operating expenses	217.5	225.2	224.3	239.5	234.2
No. of employees	13,401	13,455	13,541	13,241	13,689

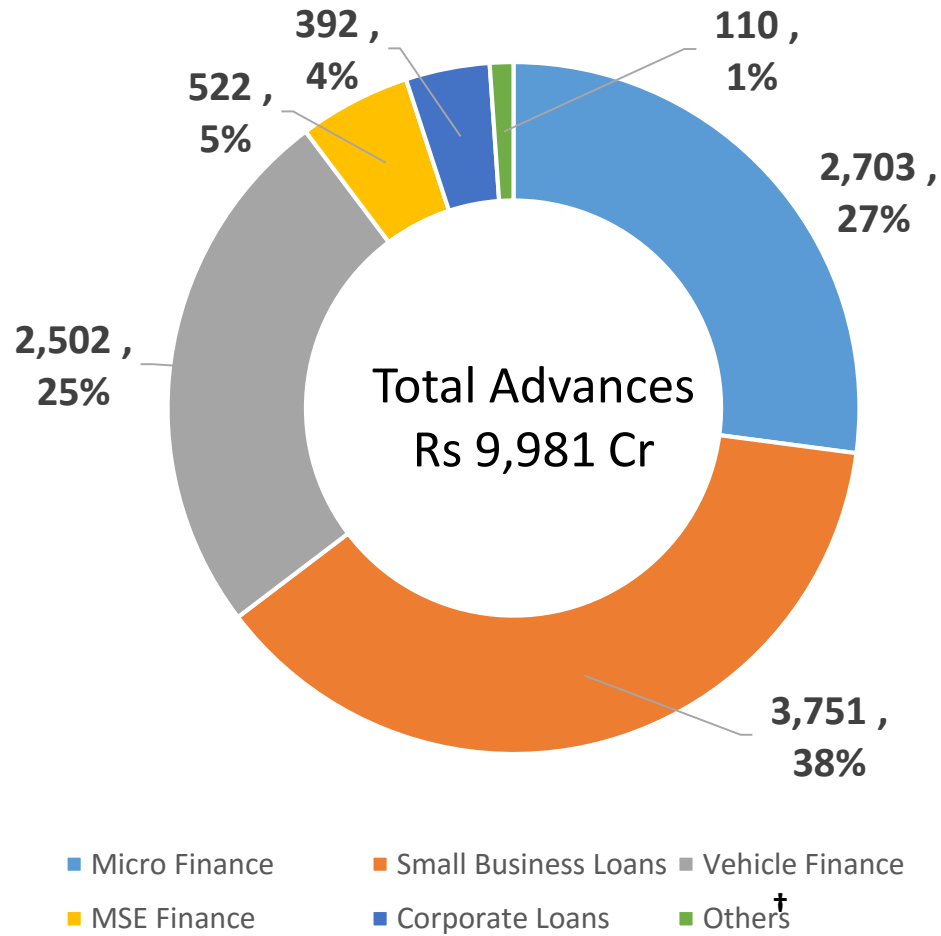
Opex evolution



Capital Adequacy

Rs Cr	Sept 17	June 18	Sept 18
Total Risk Weighted Assets	5,783.28	7,352.83	8,439.33
Tier I Capital	1,828.59	1,882.04	1,879.53
Tier II Capital	155.05	157.25	132.49
Total Capital	1,983.64	2,039.29	2,012.03
CRAR	34.3%	27.73%	23.84%
Tier I CRAR	31.62%	25.59%	22.27%
Tier II CRAR	2.68%	2.14%	1.57%

Advances



Rs Cr	Q2FY19	Q2FY18	YoY %	Q1FY19	QoQ%
Micro Finance	2,703	2,645	2%	2,431	11%
Small Business Loans (Incl. HF)	3,751	2,225	69%	3,292	14%
Vehicle Finance	2,502	2,075	21%	2,381	5%
MSE Finance (Incl. BL)	522	247	111%	460	13%
Corporate Loans	392	82	378%	255	54%
Others [†]	110	52	112%	106	4%
Total Advances	9,981	7,326	36%	8,926	12%

[†] Others includes Loan against Gold | Business Loans (BL) | Housing Finance (HF) | Micro Small Enterprises (MSE)

Product Segment Details

Product Segment	Number of Live Loans	ATS @ Disbursement (Lacs)	ATS @ Portfolio (Lacs)	IRR	GNPA
Micro Finance	1,846,201	0.29	0.15	23.0%	0.88%
Small Business Loans (Incl. HF)	168,575	3.73	2.22	20.0%	3.08%
Vehicle Finance	88,882	4.61	2.82	20.6%	6.83%
MSE Finance (Incl. BL)	3,108	34.26	16.81	17.3%	2.63%
Corporate Loans	32	1,046	1,224	10.9%	0%

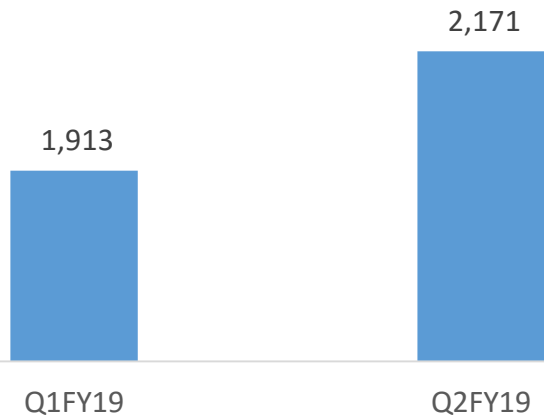
Advances Evolution – Product-wise

Rs Cr	FY15	FY16	FY17	FY18	CAGR FY15 - FY18	Q2FY19	Q2FY18	YoY growth
Micro Finance	2,144	3,283	3,293	2,288	2%	2,703	2,645	2%
Small Business Loans (Incl. HF)								
Small Business Loans	511	1,087	1,528	2,182	62%	2,698	1,789	51%
Housing Finance	180	246	265	464	37%	639	304	110%
Agri Loans			31	288	N.A	414	132	214%
Vehicle Finance	1,175	1,510	1,928	2,252	24%	2,502	2,075	21%
Used CV				1,998	N.A	2,058	2,020	2%
New CV				254	N.A	444	55	713%
MSE Finance (Incl. BL)			63	411	N.A	522	247	111%
Corporate loans				194	N.A	392	82	378%
Loan against Gold			3	28	N.A	24	32	-25%
Others			65	132	N.A	87	20	335%
Total Advances	4,010	6,125	7,176	8,238	27%	9,981	7,326	36%

end of period figures

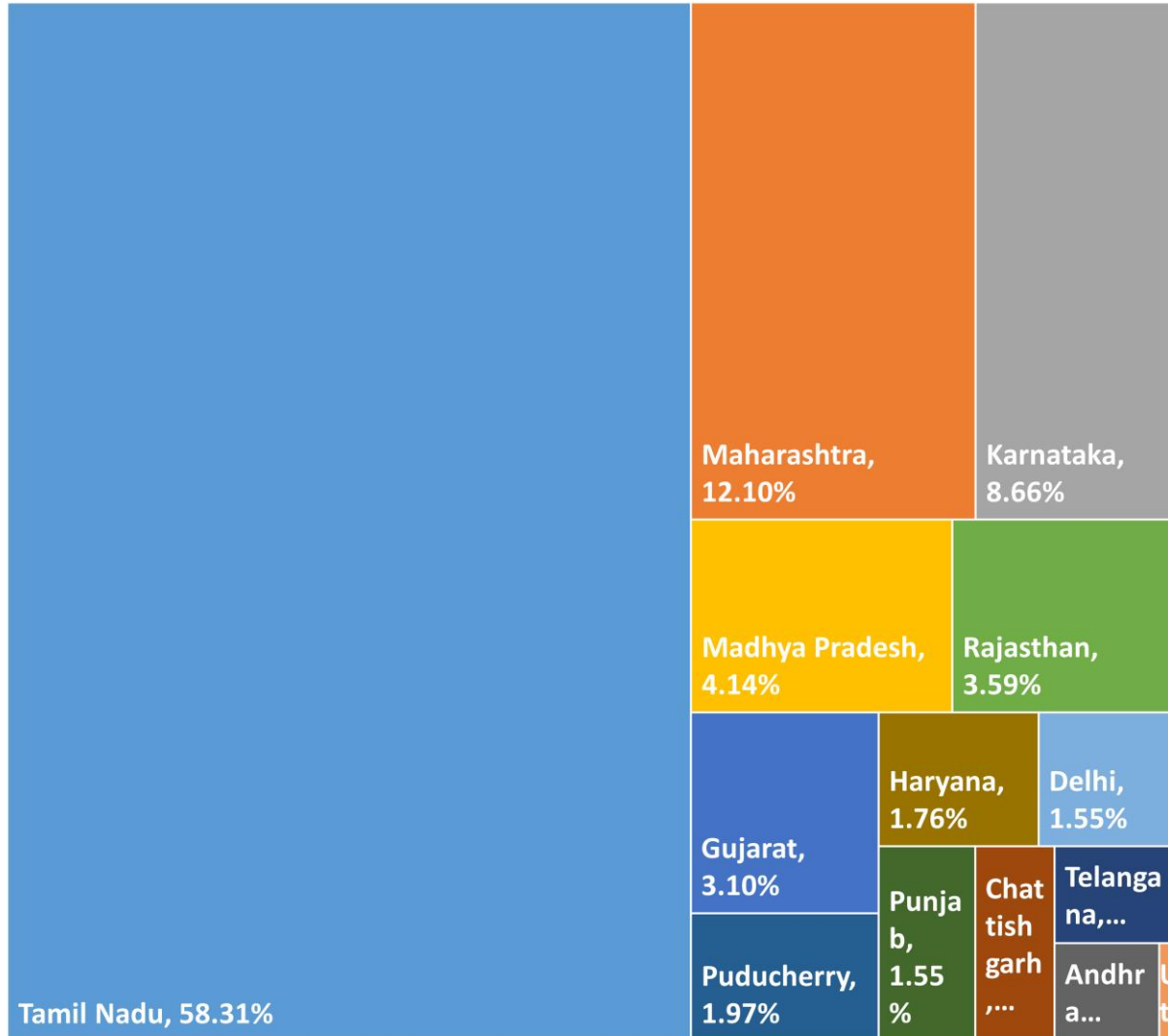
Overall Advances = Advances “On book” + “Off book”

Disbursement (Rs. Cr)

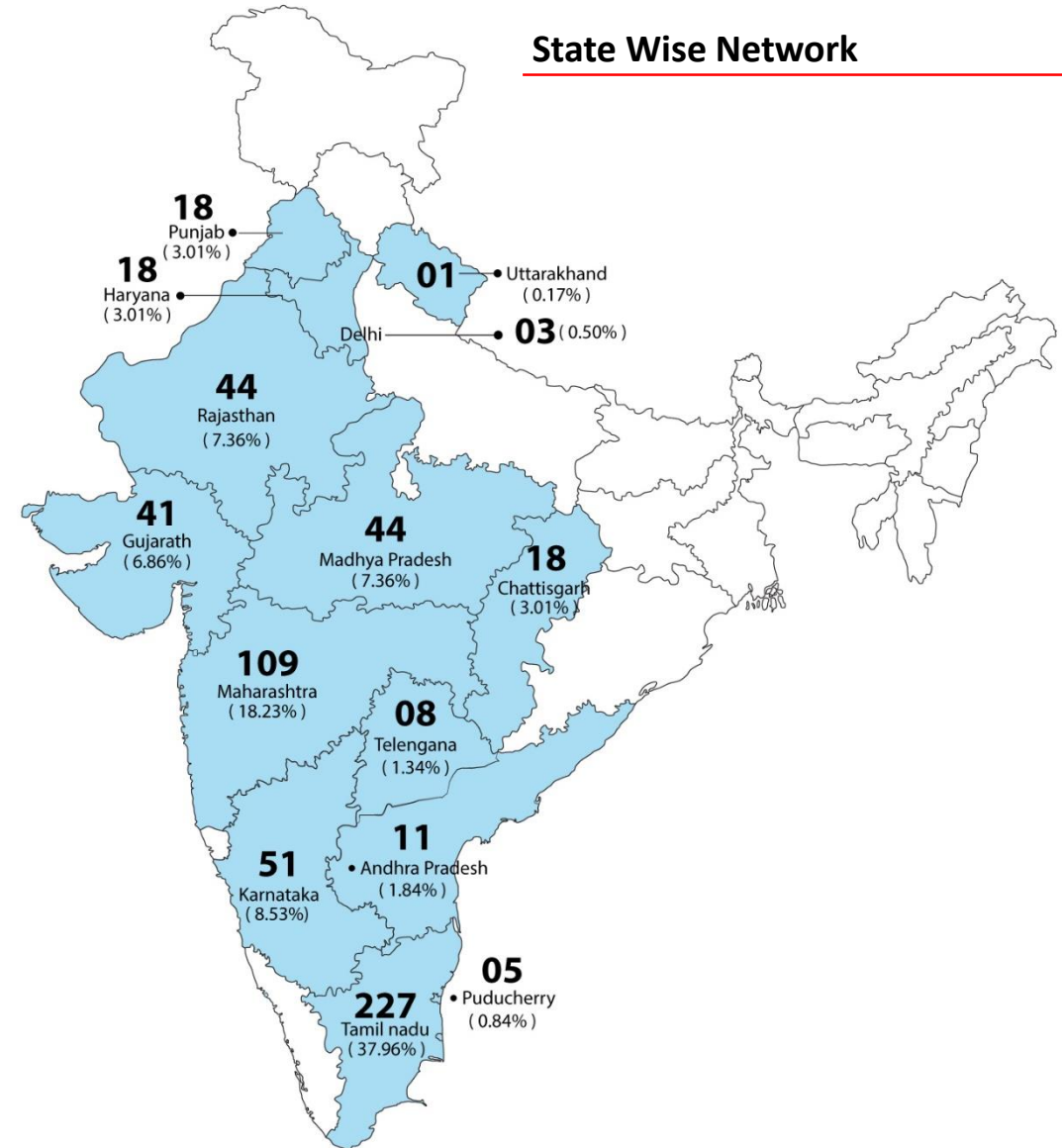


Rs Cr	Q2FY18	Q1FY19	Q2FY19	YoY Growth %
Micro Finance	352	728	812	131%
Small Business Loans (Incl. HF)				
Small Business Loans	285	344	450	58%
Housing Finance	54	107	110	104%
Agri Loans	70	70	86	23%
Vehicle Finance				
Used CV	380	359	418	10%
New CV	41	119	117	185%
MSE Finance (Incl. BL)	122	100	74	-39%
Corporate loans	60	75	94	57%
Loan against Gold	31	12	10	-68%
Total Advances	1,395	1,913	2,171	56%

State Wise Advances



State Wise Network



Micro Finance – Collection Efficiency (Trouble states show improvement)

State	Jan 18	Feb 18	Mar 18	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
Karnataka	77.1%	77.8%	78.8%	80.5%	82.7%	84.8%	87.2%	90.2%	93.5%
Maharashtra	76.0%	77.0%	78.4%	80.4%	82.4%	84.5%	87.0%	89.5%	92.7%
Madhya Pradesh	83.2%	83.3%	83.4%	82.8%	85.4%	86.5%	87.7%	90.2%	92.4%
All India	95.1%	95.4%	95.8%	96.3%	96.7%	97.2%	97.6%	98.1%	98.6%

Vehicle Finance Collection Efficiency & Bucket wise OD

	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
Collection Efficiency	84.5%	87.9%	87.8%	87.6%	87.4%	87.3%

OD	1-30 Days	31-60 Days	61-90 Days	90+ Days	Total OD
Apr-18	11.59%	5.08%	2.41%	4.85%	23.94%
May-18	11.27%	5.02%	2.47%	4.90%	23.66%
Jun-18	10.65%	5.01%	2.59%	4.88%	23.14%
Jul-18	10.66%	4.92%	2.65%	4.88%	23.11%
Aug-18	10.58%	4.98%	2.63%	4.80%	22.99%
Sep-18	10.62%	4.94%	2.61%	4.86%	23.02%

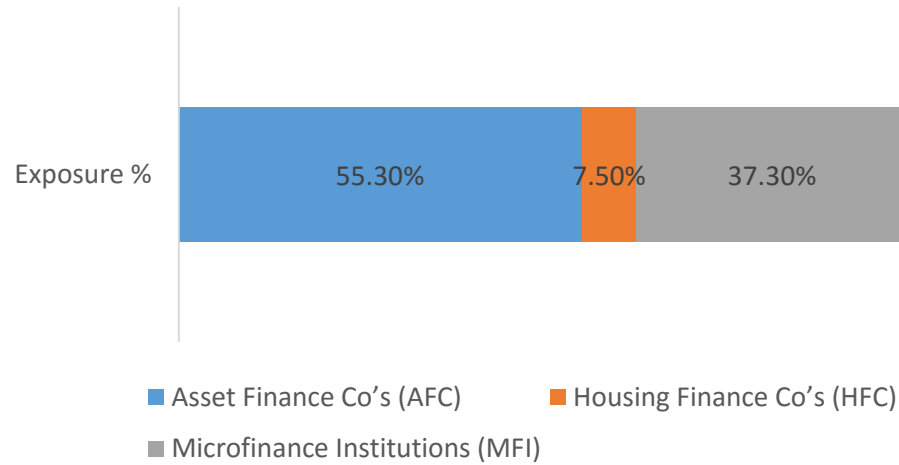
Small Business Loans Collection Efficiency & Bucket wise OD

	Apr 18	May 18	Jun 18	Jul 18	Aug 18	Sep 18
Collection Efficiency	98.2%	98.2%	98.2%	98.2%	98.2%	98.2%

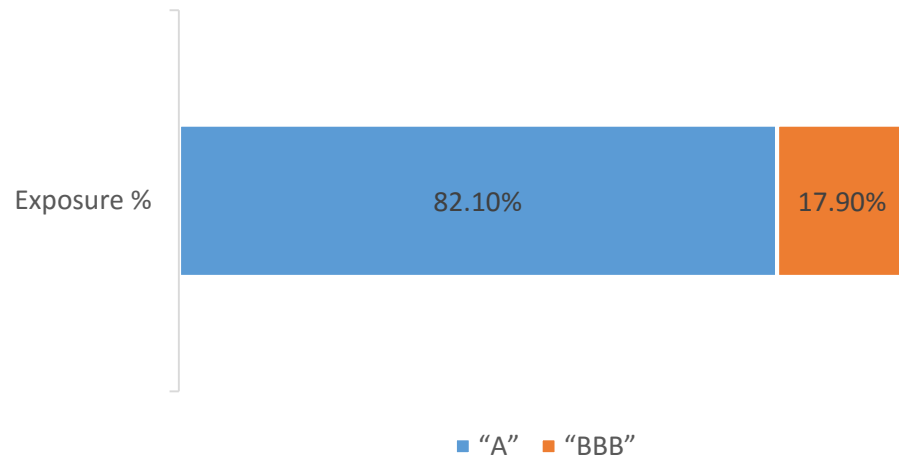
OD	1-30 Days	31-60 Days	61-90 Days	90+ Days	Total OD
Apr-18	0.30%	0.14%	0.14%	1.2%	1.78%
May-18	0.29%	0.16%	0.12%	1.2%	1.77%
Jun-18	0.34%	0.16%	0.13%	1.2%	1.81%
Jul-18	0.34%	0.19%	0.11%	1.2%	1.80%
Aug-18	0.33%	0.17%	0.13%	1.1%	1.77%
Sep-18	0.34%	0.18%	0.14%	1.1%	1.80%

Corporate Loans

NBFC Exposure Mix

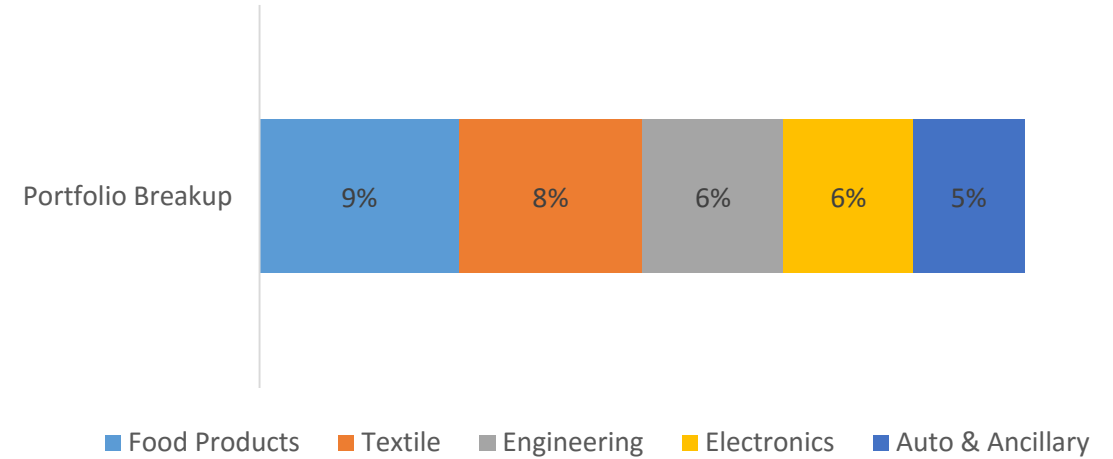


Ratings Exposure

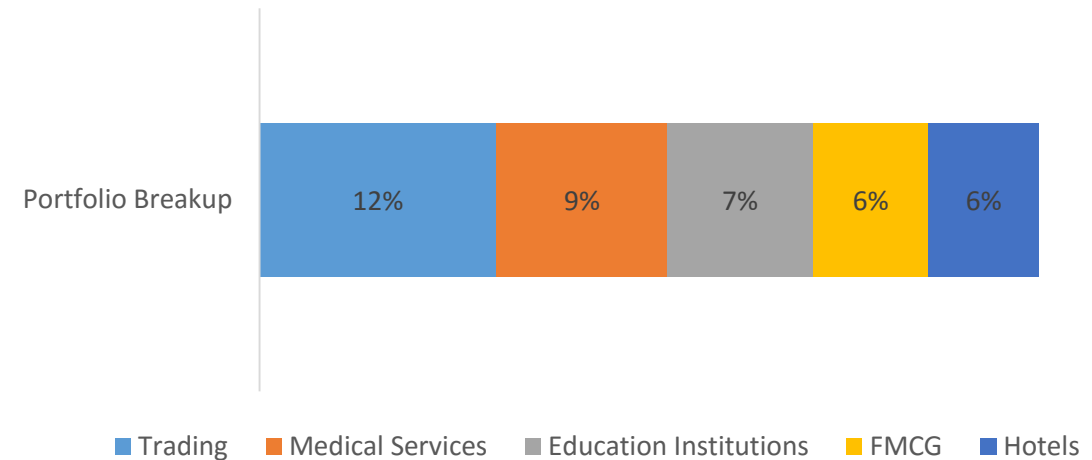


MSE Finance

Unsecured Business Loans



Working Capital Loans

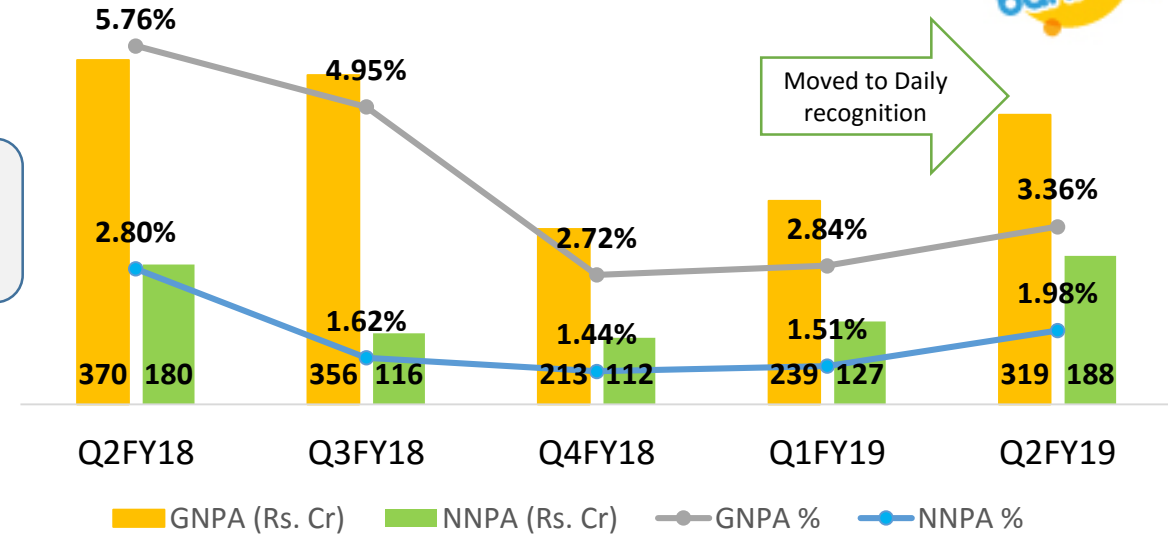


Asset quality trend



Gross NPA Movement (Rs Cr)	Q4FY18	Q1FY19	Q2FY19
Opening Gross NPA	356.3	212.5	238.7
Additions during the period	52.3	60.0	118.3
Deletions during the period	196.1	33.9	38.2
Gross NPA (closing)	212.5	238.7	318.8
Gross NPA (%)	2.72%	2.84%	3.36%

₹ 60 Crs due to daily recognition



Particulars	Month end Recognition	Daily Recognition	Impact
Micro Finance	0.87%	0.88%	0.01%
Vehicle Finance	5.24%	6.83%	1.60%
Small Business Loans	2.54%	3.08%	0.56%
MSE Finance	2.52%	2.63	0.11%
Total	2.73%	3.36%	0.64%

Product Segments	GNPA ₹ Cr	GNPA%	GNPA with One Year LAG
MSE Finance	13.75	2.63%	5.57%
Small Business Loan	109.97	3.08%	5.82%
Micro Finance	21.18	0.88%	1.01%
Vehicle Finance	171.01	6.83%	8.27%
Overall	318.82	3.36%	4.96%

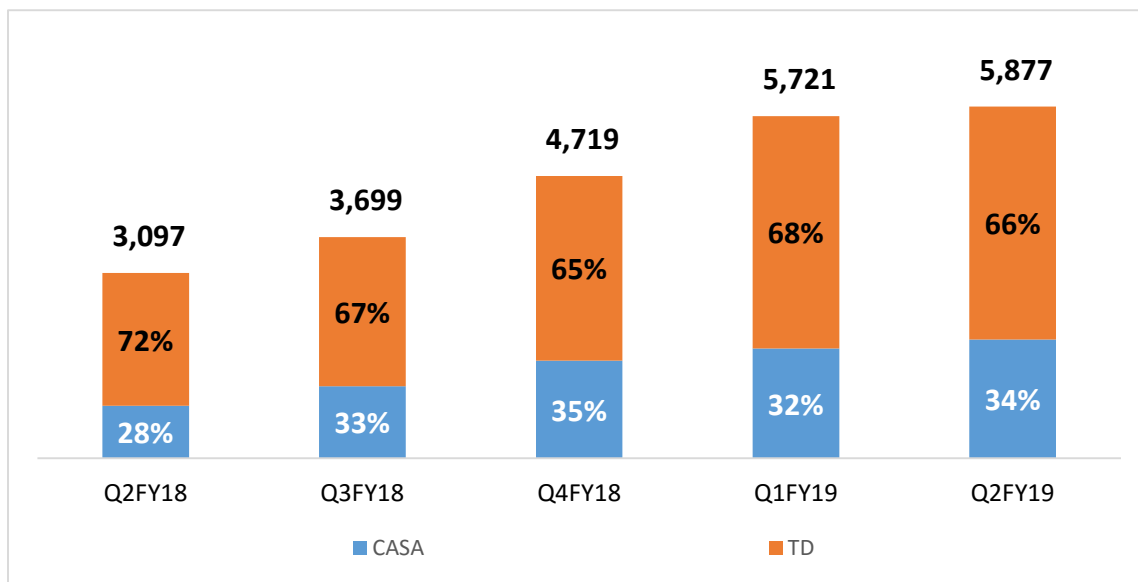
Liabilities & Branch Banking

Customer deposits evolution

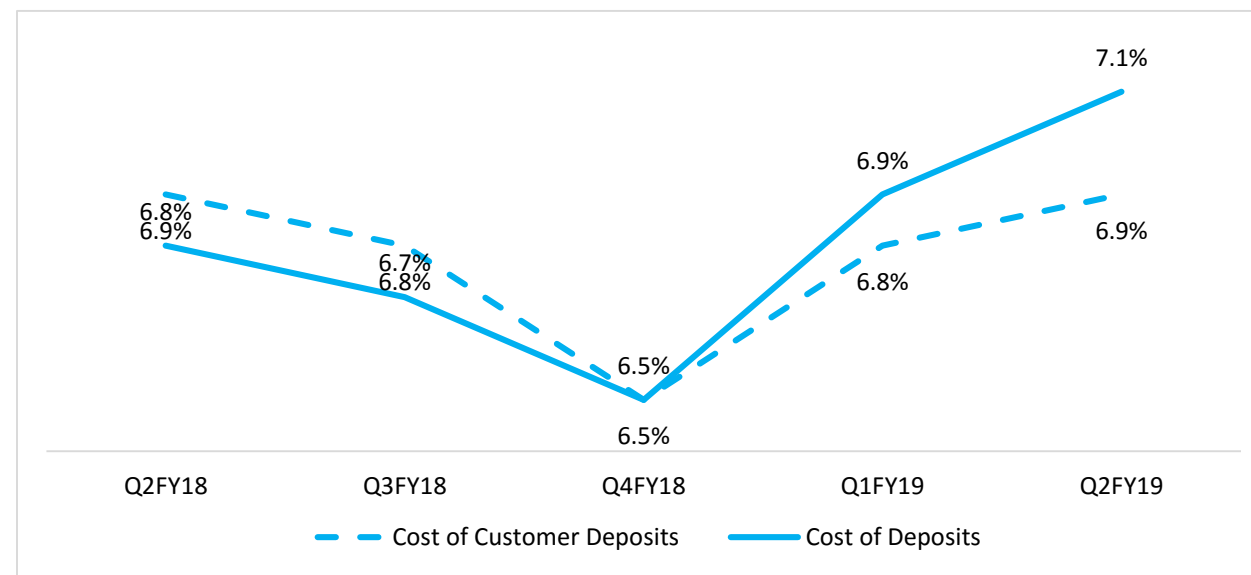
Update for Q2Y19

as on 30 September 2018	CA [Current Account]	SA [Savings Account]	CASA [Low cost deposits]	TD [Term Deposits]	CASA+TD [Customer Deposits]
Balance (₹ Cr)	329	1,643	1,972	3,726	5,698
as a % of total borrowings (₹ 11,691 Cr)	2.9%	14.1%	17.0%	33.3%	50.3%
Number of customers	61,922	3,25,524	3,87,446	20,675	4,08,121
Avg. balance (exc. Inclusive banking customers) (₹)	92,265	54,682		18,79,565	

Customer Deposits evolution (₹ Cr)



Monthly Average Cost of Deposits (%)

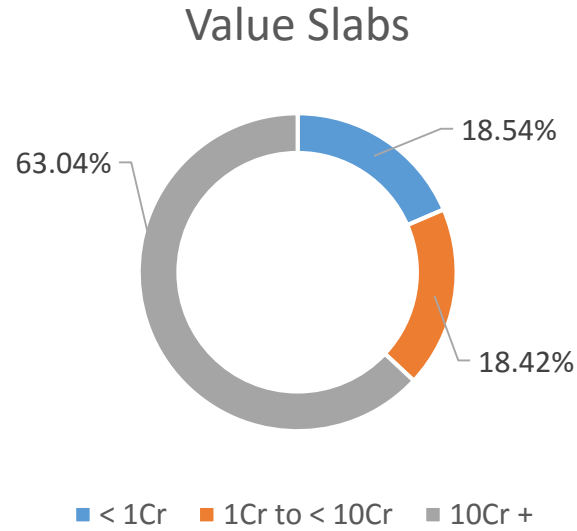


† Cost of Customer Deposits = Interest paid on Customer Deposits as a % of Average Customer Deposits | Customer Deposits = CASA + Term Deposits

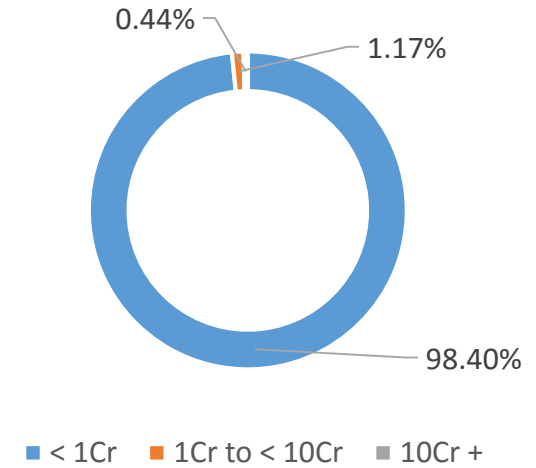
Cost of Deposits = Interest paid on Total Deposits as a % of Average Total Deposits | Total Deposits = Customer Deposits + Certificate of Deposits [CDs]

Customer Deposit Profile

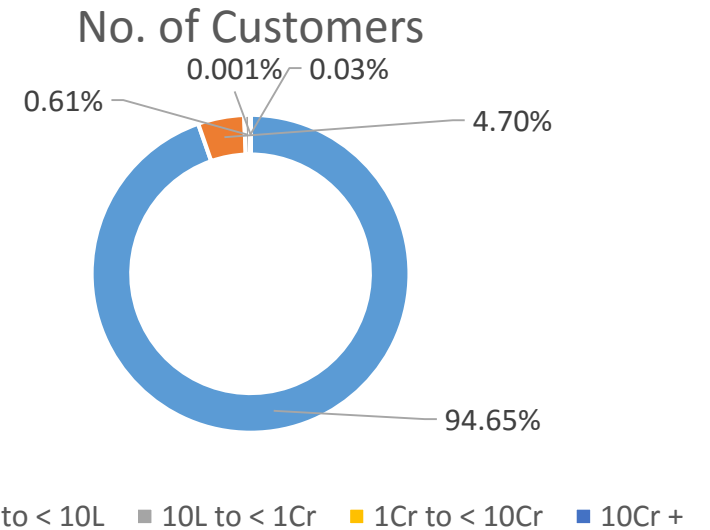
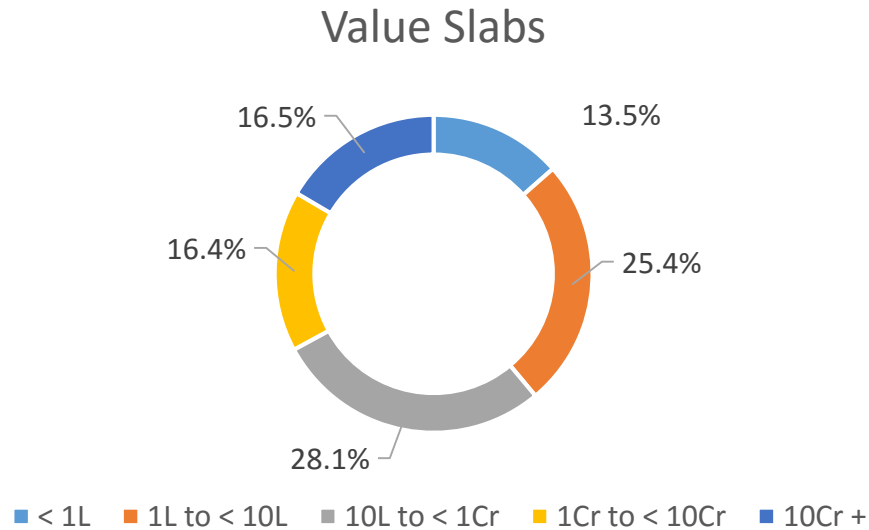
Term Deposit Mix



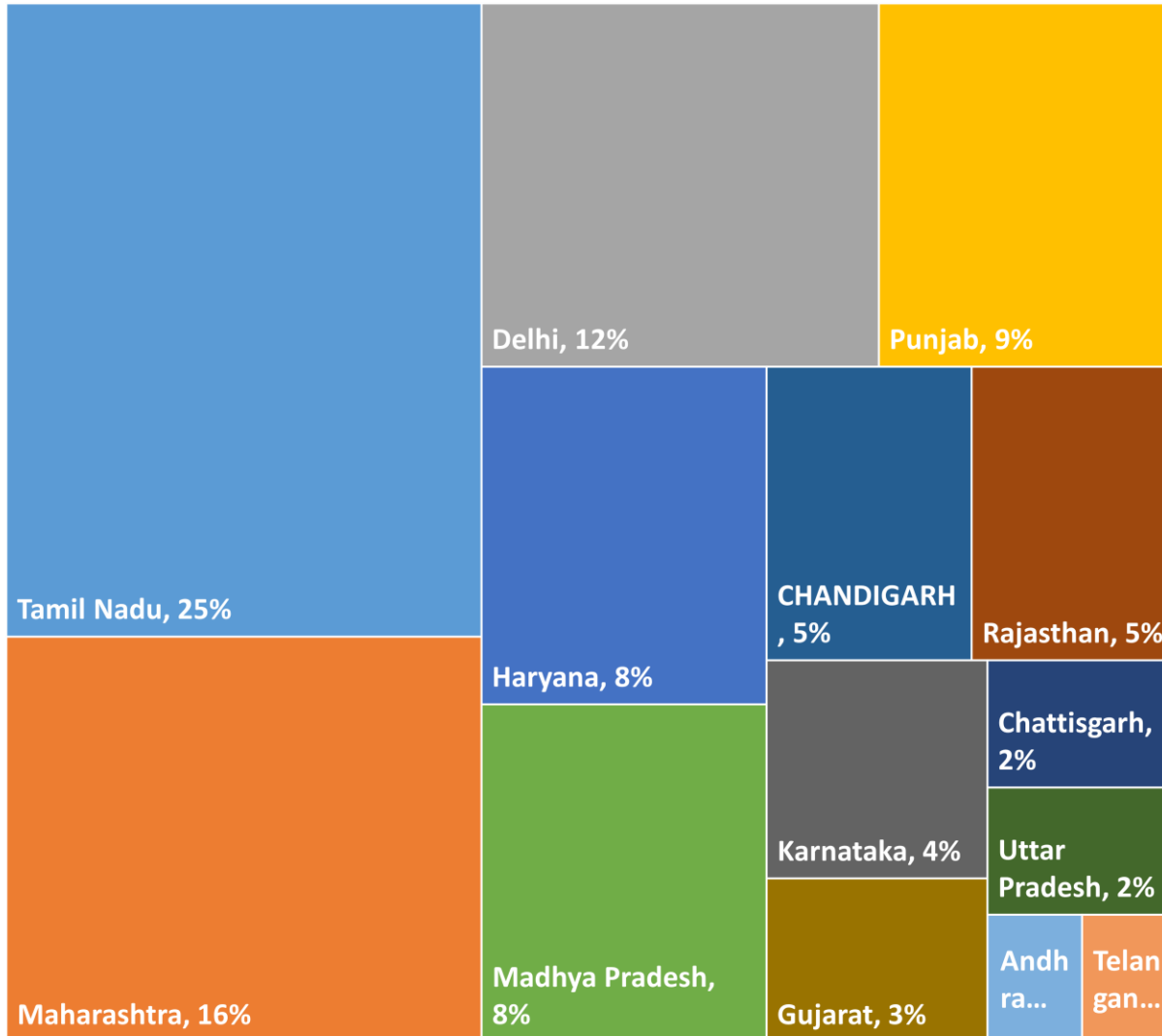
No. of Customers



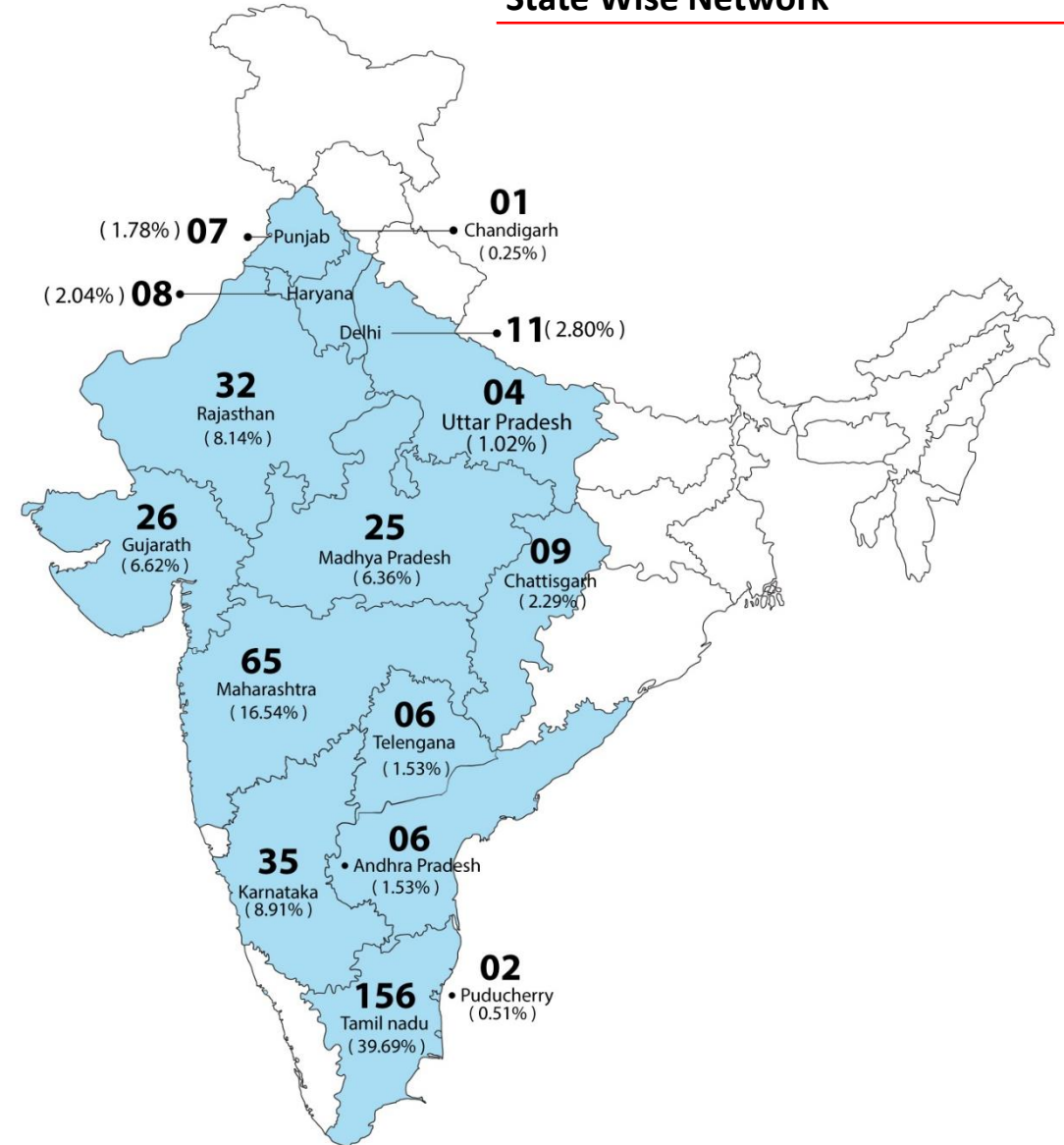
CASA Mix



State Wise Deposits



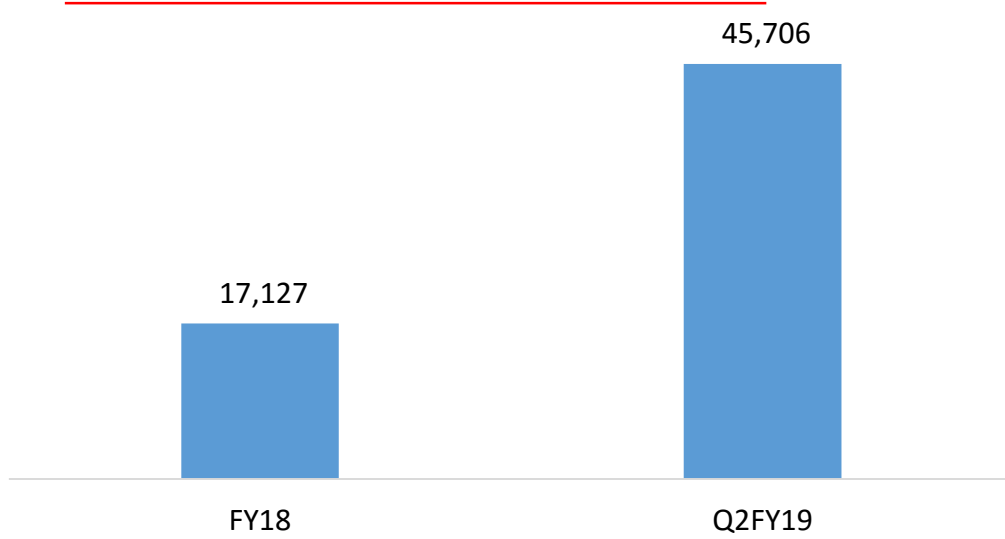
State Wise Network



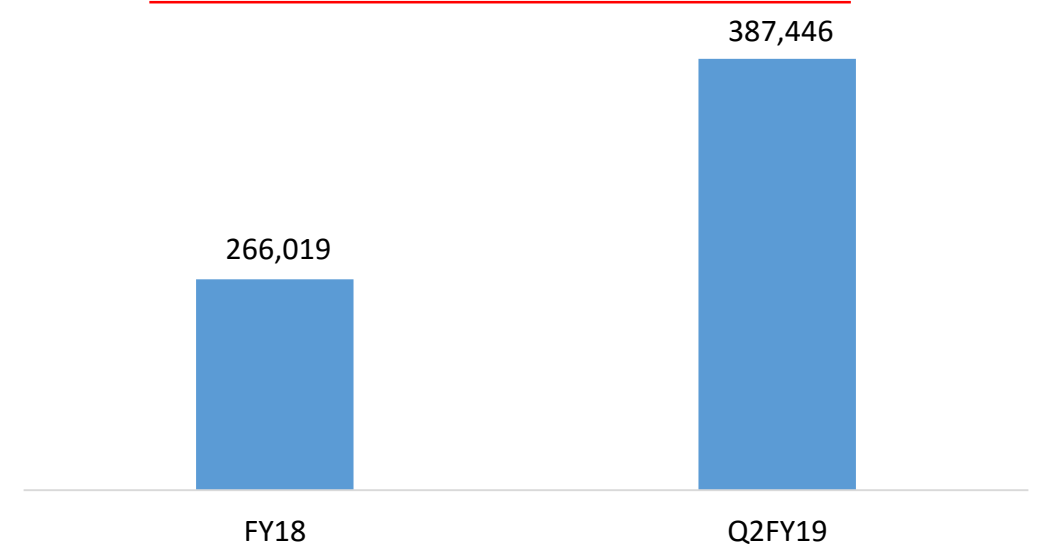
Retail Momentum - Deposits



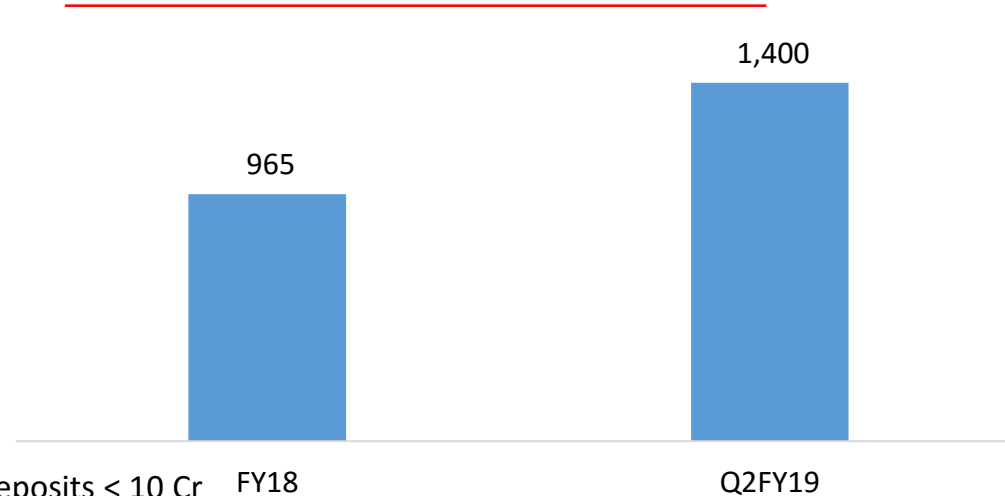
No of Retail TD Accounts



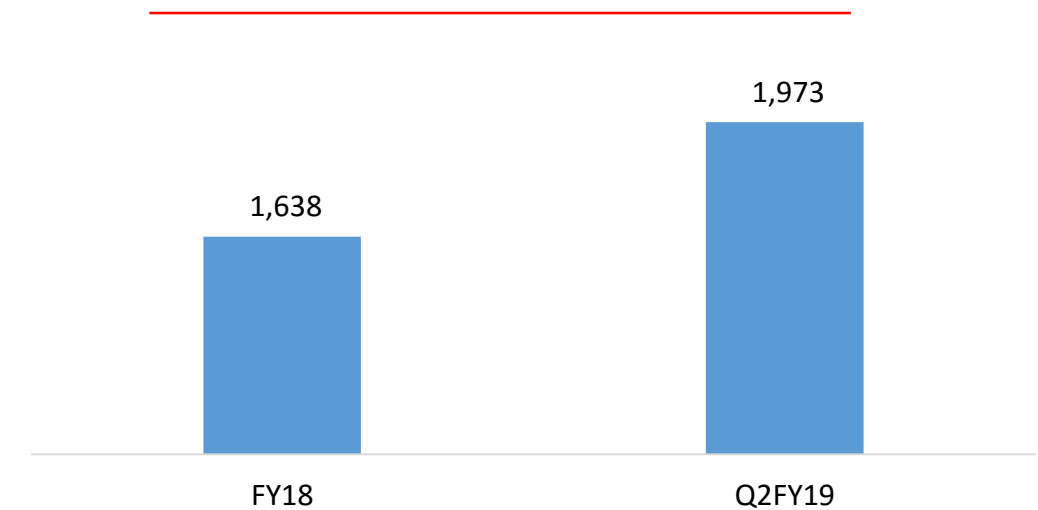
CASA Customers



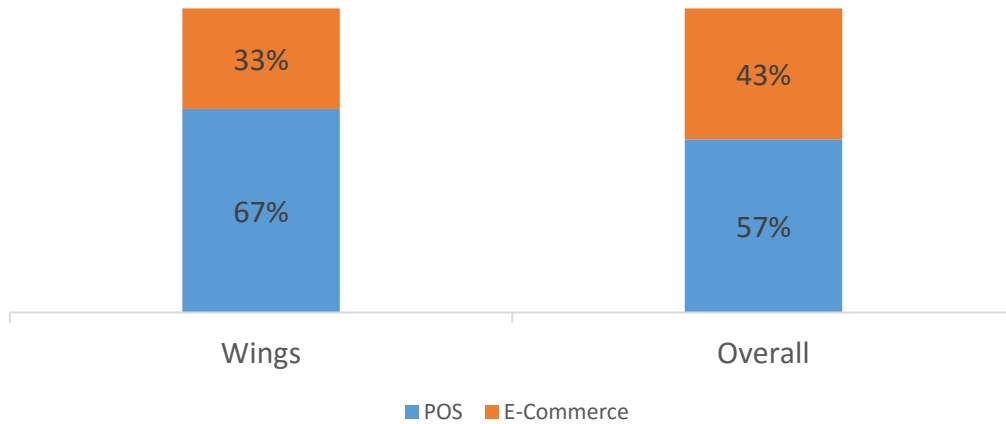
Retail TD Deposit (Rs Cr)



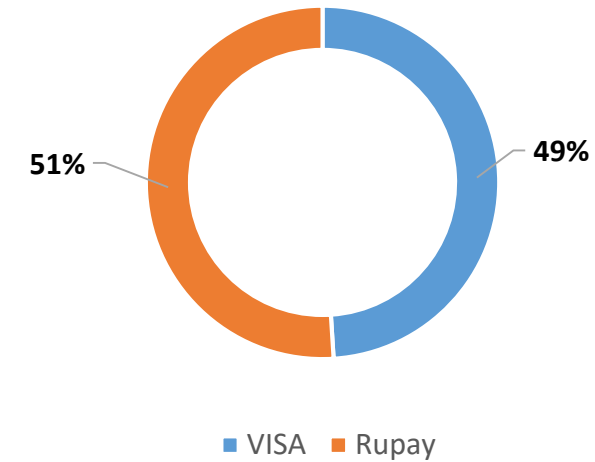
CASA Balance (Rs Cr)



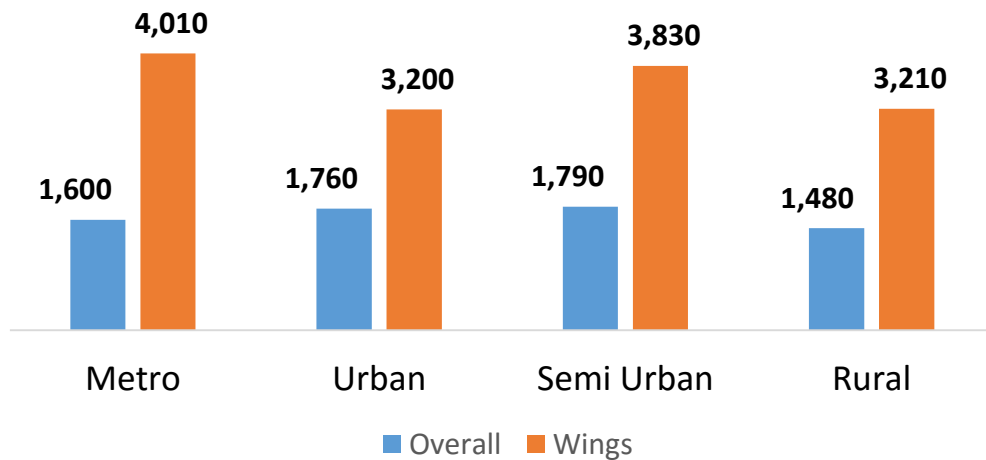
Wings vs. Overall - Spend Type



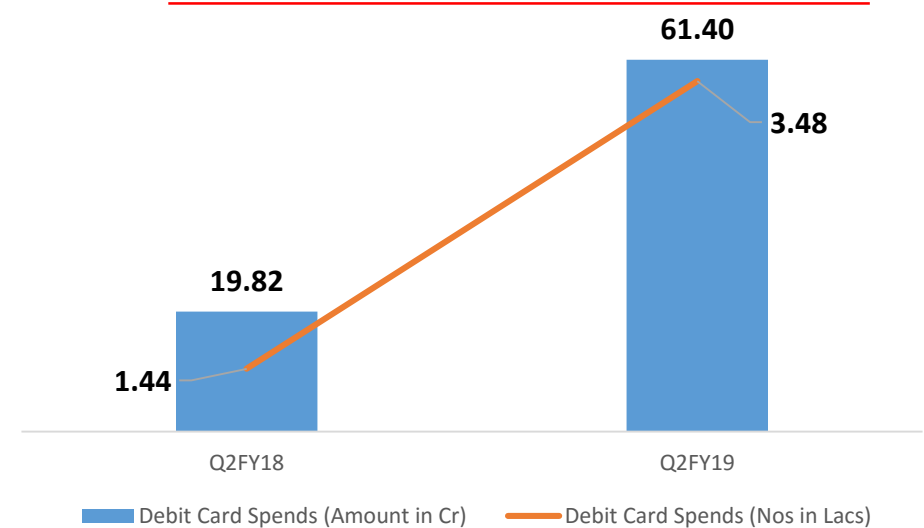
Rupay vs VISA - % Share



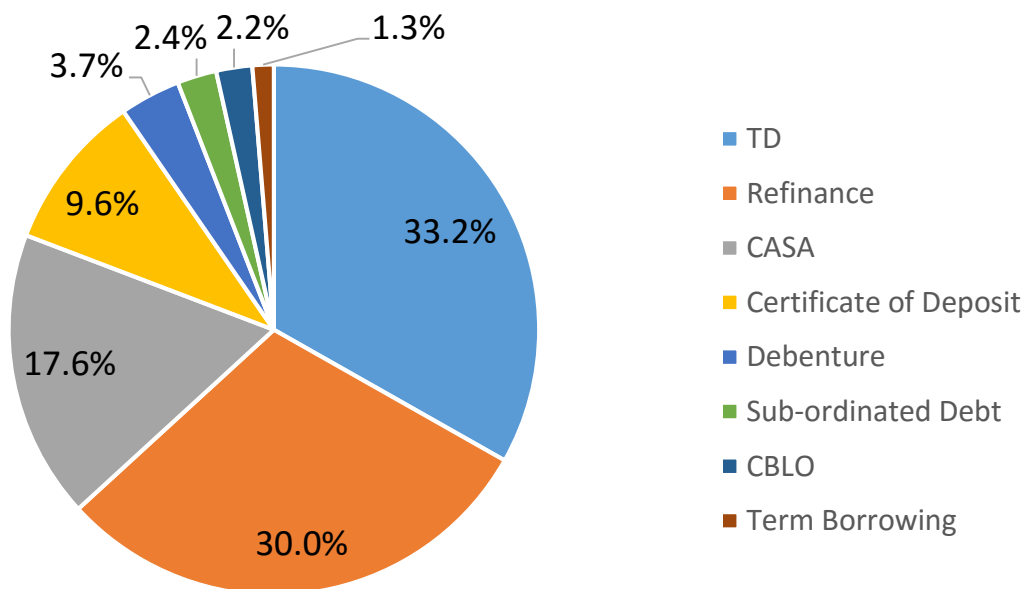
Wings vs. Overall – Avg Transaction Size (Rs cr)



Debit Card Spends



As on 30 Sep 2018



In Rs Cr	30 Jun 2018	30 Sept 2018
TD	3,887	3,726
Refinance	2,653	3,360
CASA	1,834	1,973
CD	1,053	1,079
Debenture	1,510	410
Sub-ordinated Debt	270	270
CBLO	185	244
Term Loans	5	1
Borrowing from RBI	237	-
Total Borrowings	11,635	11,212

Quarter ended	CASA (₹ Cr)	Term Deposits (₹ Cr)	Customer deposits [CASA + TD] (₹ Cr)	CASA as a % Customer Deposits	Certificate of Deposits (₹ Cr)	Total Deposits (₹ Cr)	Credit to Total Deposits (%)
30 th Sep 17	878	2,220	3,097	28%	878	3,976	162%
31 st Dec 17	1,208	2,491	3,699	33%	829	4,528	159%
31 st Mar 18	1,634	3,085	4,719	35%	832	5,551	141%
30 th Jun 18	1,834	3,887	5,721	32%	1,053	6,774	124%
30 th Sep 18	1,973	3,726	5,698	35%	1,079	6,777	140%

Investments

SLR Portfolio

Portfolio Category	Book Value (₹ Crores)
Held Till Maturity (HTM)	1,083
Available for Sale (AFS)	1,688
Held for Trading (HFT)	-
Total	2,771

HTM comprising G-Sec and AFS comprising T Bills. Hence, no MTM risk on SLR portfolio.

Non SLR Portfolio

Type of Investment	Book Value (₹ Crores)
CPs	388
NCDs	124
Total	512

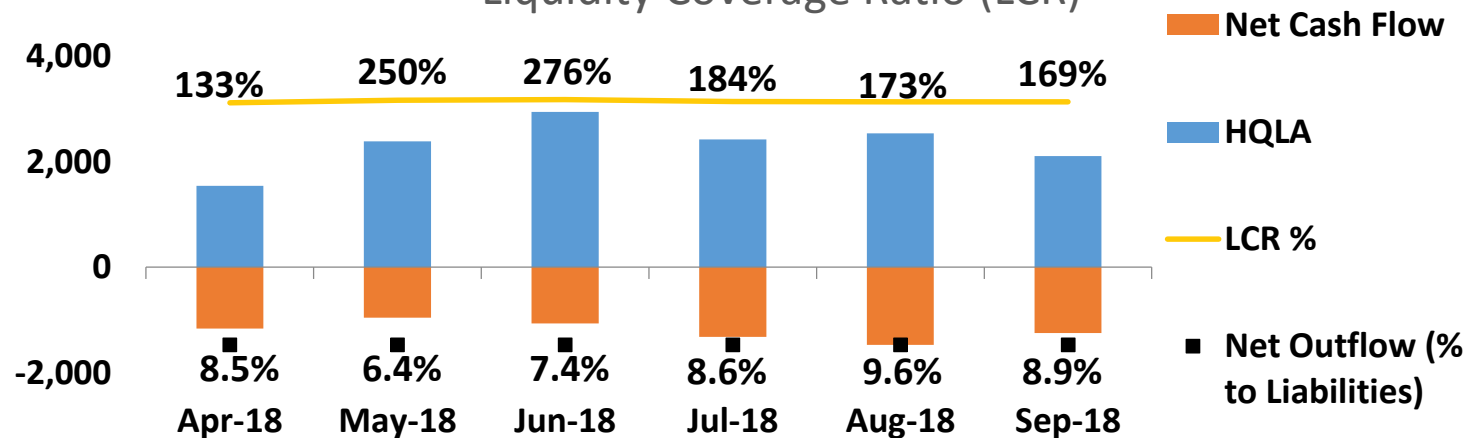
Investment in CPs / NCDs of highest rated (A1+ & AA+) companies. Bulk of investments (Rs.412 Crore) to mature by March 2018

Borrowings

- Obtained highest rating for CD programme (CRISIL A1+) for Rs.2,000 Crore. Borrowing under CD programme as on 30th September 2018 was Rs.1,079 Crore providing adequate flexibility to issue more CDs.
- Availed refinance of Rs.1,000 Crore during Q2 FY 2019. Total refinance availed during the year - Rs.2,000 Crore providing comfortable cushion to ALM. Plan to avail additional refinance of Rs.1,000 Crore during H2 FY 2019.
- Adequate liquidity being maintained to fund advances growth. Comfortable LCR as on 30.09.2018 at 169%.

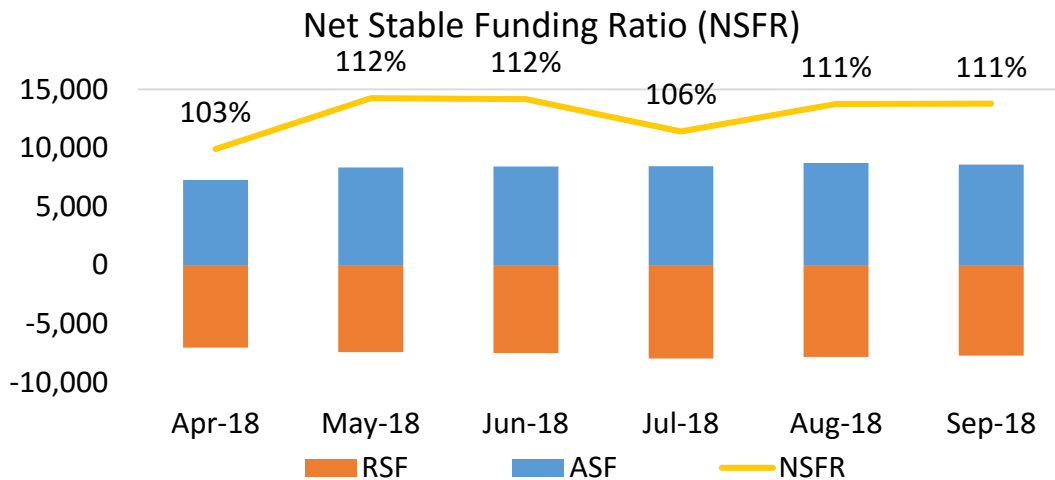
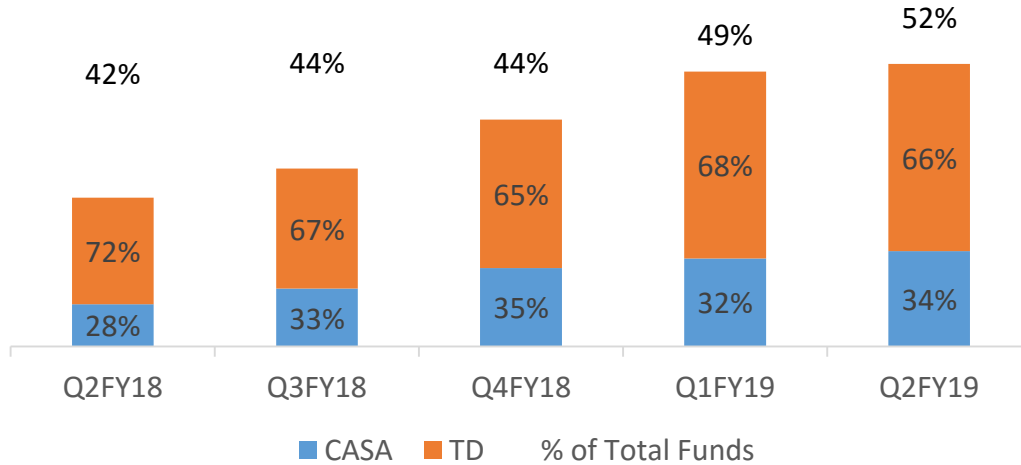
Cash Flows	< 1M	1 – 2M	2 – 3M	> 3M
Maturing Advances	344	322	296	8,703
Balances & Placements	230	0	352	132
Total Inflows	575	322	648	8,835
Deposits Outflows	602	638	635	5,081
Borrowing & Net Others	299	200	468	3,772
Total Outflow	901	838	1,103	8,854
Gap (Inflow – Outflows)	-327	-515	-455	-18
Marketable Excess Liquid Securities	1315			
Liquidity Gap	988	-515	-455	-18
Cumulative Gap	988	473	18	-

Liquidity Coverage Ratio (LCR)



- ESFB has sufficient liquidity with positive cumulative gaps up to next 3 months
- Bank has additional liquidity in the form of mandatory SLR and CRR, which is not considered in the gap assessment.
- EFSB maintains adequate liquidity buffers to mitigate liquidity stress.
- LCR – a measure of sufficiency of high quality liquid assets (HQLA) to cover net outflows in next 30 days under severe stress conditions is maintained at well above 100%
- Bank’s HQLA comprise of only SLR securities.

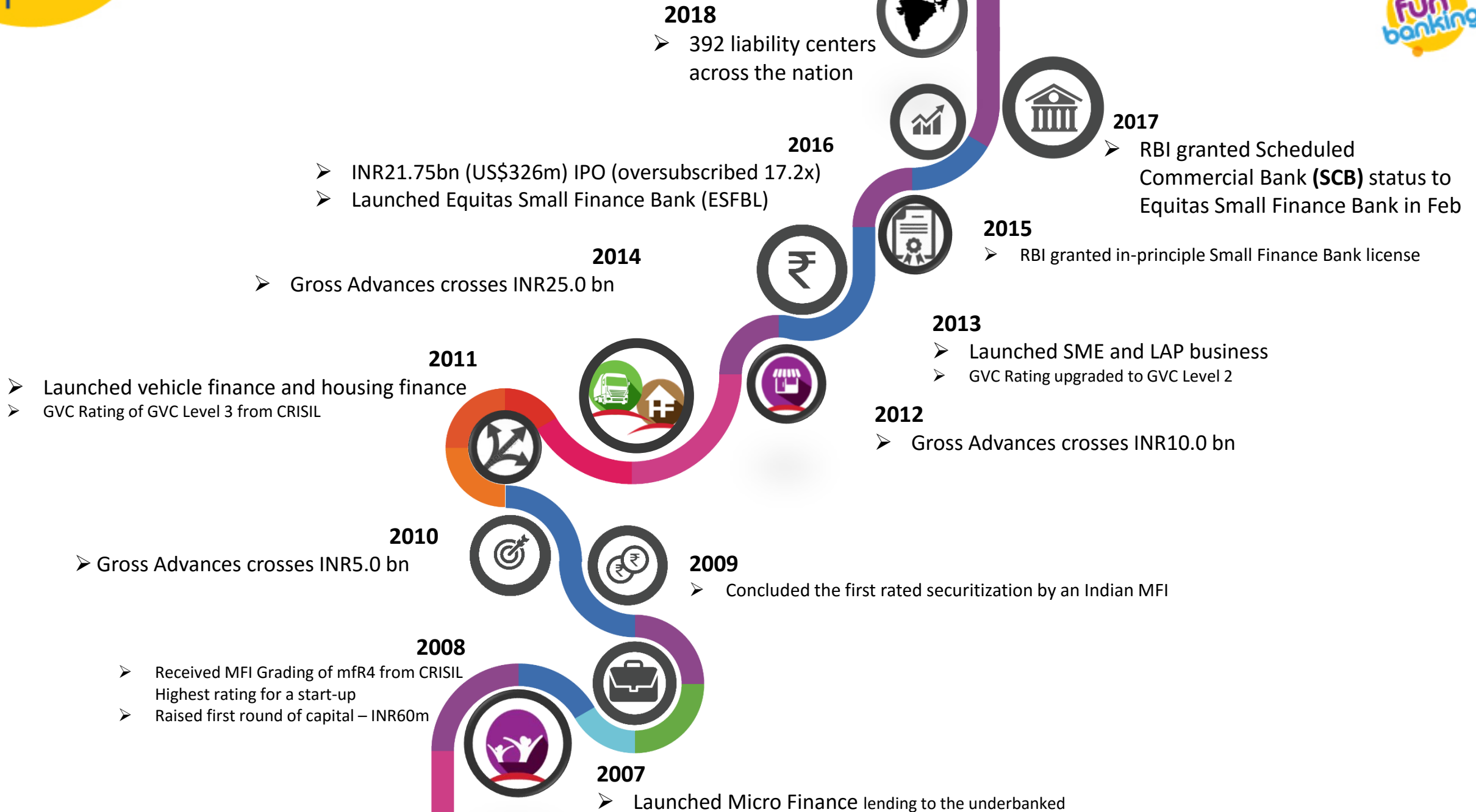
ALM Profile – Funding Stability



- Customer deposits are consistently increasing and contributes more than 50% of total funds (deposits + borrowings)
- EFSB has also adopted Basel III NSFR measure to assess funding stability and has been maintaining the ratio above 100%.
- NSFR measures the ratio of available stable funds (ASF) to required stable funds (RSF)

Company Overview

Timeline



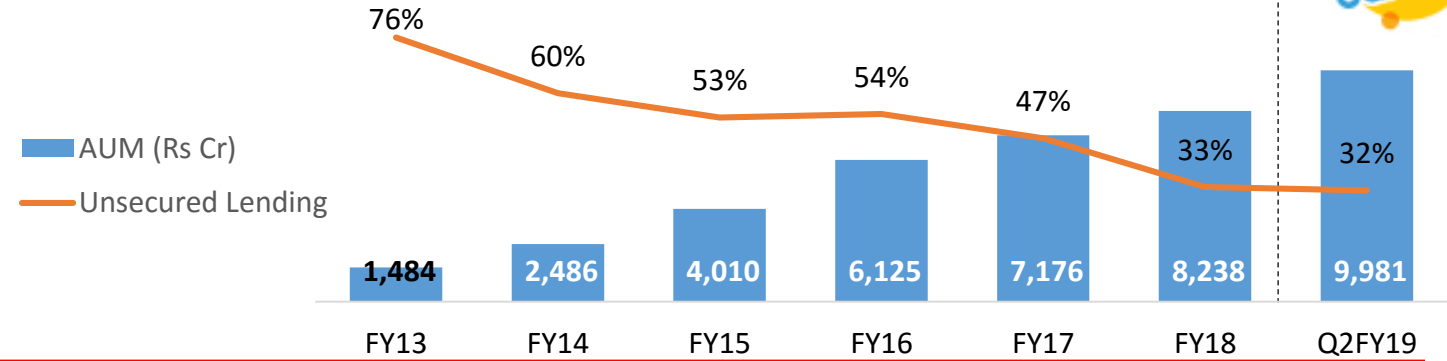
Business evolution – FY13 to FY18



Advances growth | Unsecured lending reduction

Robust growth in Advances in the past 5 years with a steady reduction in unsecured portfolio

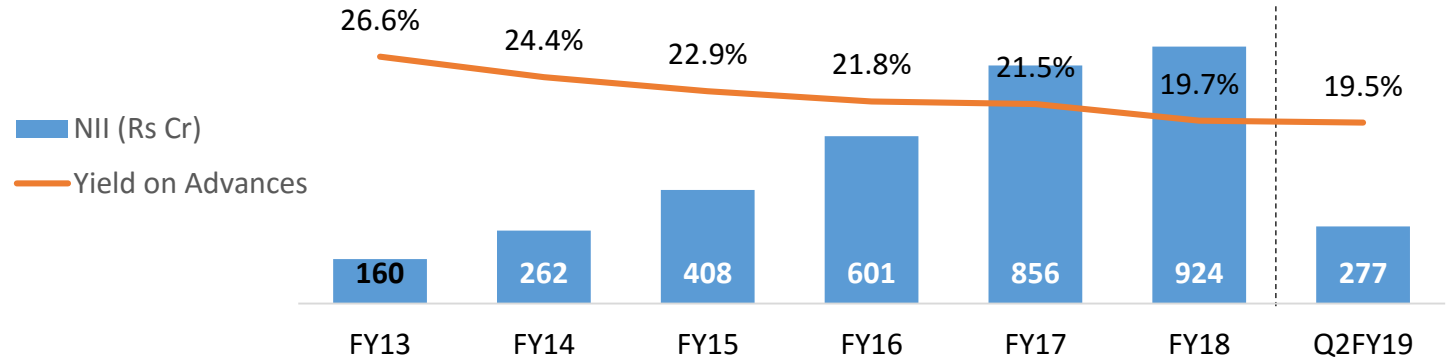
Advances CAGR (FY13 – FY18)	41%	Unsecured lending	33% of book down from 76%
-----------------------------	------------	-------------------	----------------------------------



NII growth | Stable Yields

Healthy growth in Net Interest Income [NII] in the past 5 years. A moderate Yield reduction due to advances remix.

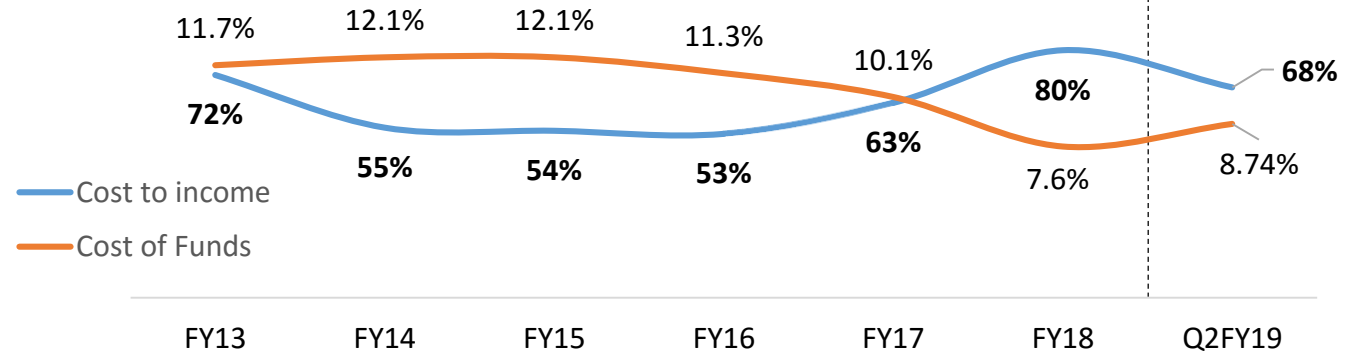
NII CAGR (FY13 – FY18)	42%	Yield on Advances	19.7% – decline due to asset remix
------------------------	------------	-------------------	---



Cheaper funds | Transitional Cost-to-Income

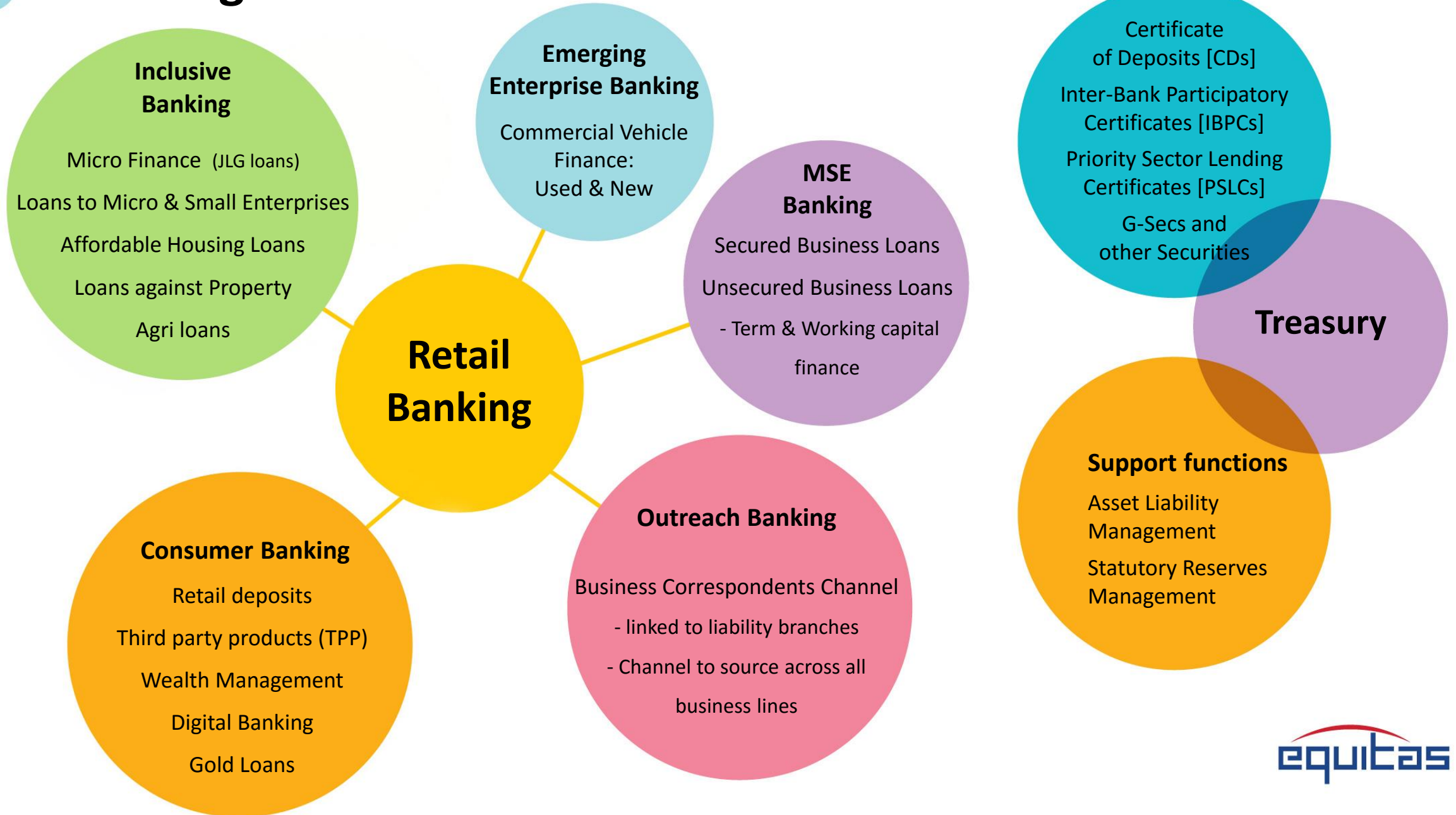
Significant reduction in borrowing cost as a result of converting to a bank. Cost-to-income increased during bank transition.

Cost of Funds	7.6% - down by >400bps in 5yrs	Cost-to-Income	80% reflecting bank transition
---------------	---------------------------------------	----------------	---------------------------------------





Banking Business lines





Banking Strategy

Diversifying Credit offering

- Primarily focusing growth from “Bottom of the Pyramid”
- Grow the secured loan portfolio: VF, Agri loan, Gold loan, Micro-LAP, working capital loan etc.
- Leveraging MFI network to handle related products like Agri and Micro-LAP
- Reducing cost of funds to facilitate new products across credit profiles

Building up Liability Franchise

- Reach out to Mass & Affluent to garner deposits
- Market share to be driven by
 - Product innovation
 - Bundling of CASA with loan products like Business Loans & Home loans
 - Differential pricing
 - Fun Banking promise
- New opportunities for Fee Income opening up

National roll-out of Hub & Spoke

- Pan India roll-out of “liability branches” in progress
- Hub & Spoke Model for servicing customers
- Hubs – physical upmarket branches to extend branch banking services
- Spokes – Each hub to have multiple banking through Business Correspondents (not company owned)
- Automated Service centres to enable Cash & Cheque deposits, self-serving kiosks etc.

High Performance model

- Market potential and under penetration provides opportunity for sustained credit growth over the next few years
- Diversified asset portfolio
- Liability customer pool in long term to be a strong value creator for the bank
- Returns landscape (5+ years)
 - ROA: ~2.25%
 - ROE: ~16% -20%

Corporate Social Responsibilities



Medical awareness and preventive healthcare programs

6mn beneficiaries from health and eye care camps



8 English-medium schools

5,800+ children from low-income households enrolled



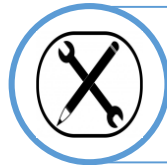
Job fairs for candidates from economically weaker sections

1,40,000+ candidates previously unemployed placed in jobs



Equitas Birds Nest – Pavement dwellers rehabilitation program

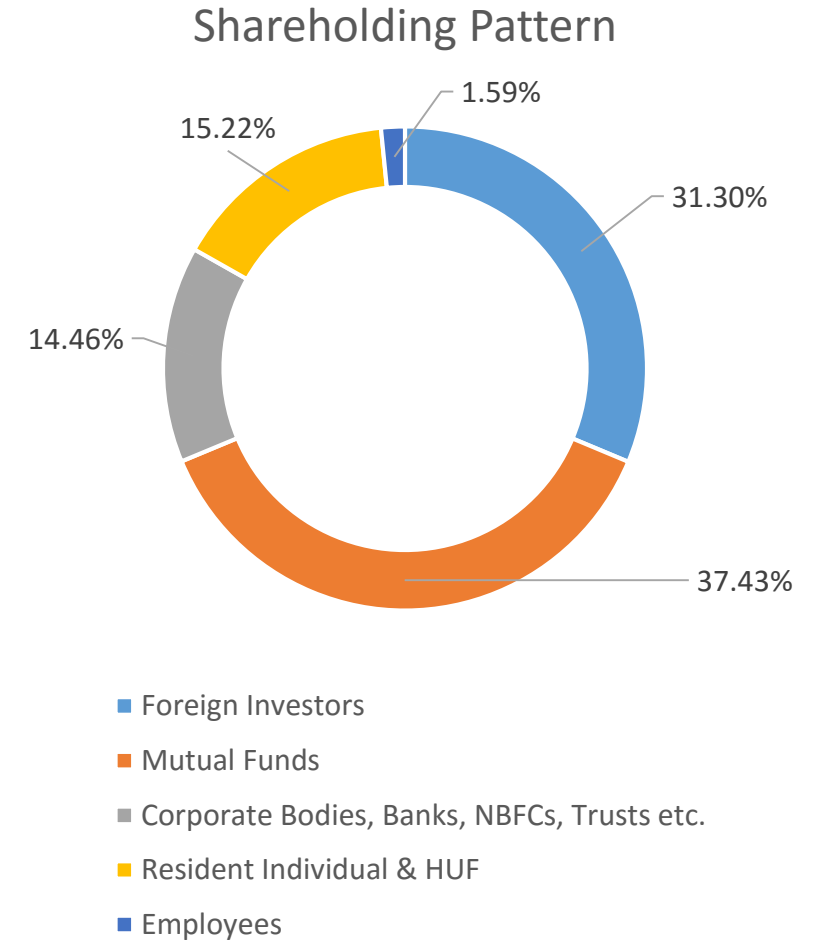
1,500+ families rehabilitated to organized housing



Skills development program

5,00,000+ people trained on cottage livelihood skills

Key Shareholders	Holding %
Mutual Funds	
Franklin Templeton Mutual Fund	9.87
SBI Mutual Fund	7.58
Reliance Mutual Fund	3.38
Mirae Asset Mutual Fund	3.17
Aditya Birla Mutual Fund	2.64
Kotak Mutual Fund	2.64
UTI Mutual Fund	2.11
ITPL – Invesco Mutual Fund	1.88
ICICI Mutual Fund	1.33
DSP Blackrock Mutual Fund	1.33
Alternate Investment Funds	
Pi Opportunities Fund I	2.58
Pioneer Investment Fund	1.14
Foreign Portfolio Investors	
Franklin Templeton Investment Funds	3.37
Rimco India Limited	2.93
Altera Absolute Global Master Fund	1.47
Mirae Asset India Mid Cap Equity Fund	1.06
Others	
CDC Group PLC	7.85
International Finance Corporation	4.20



Annexures

Consolidated Balance Sheet

Particulars (in Rs Cr)	Sep-18	Mar 18	QoQ %	Sep 17	YoY %
Capital & Liabilities					
Share Capital	341.1	340.4	0%	339.0	1%
Reserves & Surplus	2,024.3	1,935.9	5%	1,924.4	5%
Net Worth	2,365.4	2,276.3	4%	2,263.4	5%
Borrowings	11,212.4	10,606.7	6%	7,373.1	52%
Other Liabilities & Provision	722.9	611.9	18%	686.1	5%
Total Capital & Liabilities	14,300.7	13,494.9	6%	10,322.6	39%
Assets					
Cash and Bank Balance	855.3	1,196.4	(29%)	728.0	17%
Investments	3,282.9	3,856.9	(15%)	2,478.7	32%
Advances	9,494.5	7,800.1	22%	6,425.8	48%
Fixed Assets	304.6	330.4	(8%)	352.4	(14%)
Other Assets	363.4	310.9	17%	337.7	8%
Total Assets	14,300.7	13,494.9	6%	10,322.6	39%
Total Advances [On Book + Off Book]	9,980.5	8,237.7	21%	7,325.8	36%

Profit & Loss Statement

Particulars (in Rs Cr)	Q2FY19	Q2FY18	YoY%	Q1FY19	QoQ%
Interest Income					
Income from Loan	443.11	342.86	29%	397.88	11%
Income from Treasury	90.15	45.10	100%	84.39	7%
Total Interest Income	533.25	387.96	37%	482.27	11%
Finance Cost	256.19	160.21	60%	227.89	12%
Net Interest Income	277.07	227.74	22%	254.38	9%
Other Income					
Assets Fee Income	42.81	26.55	61%	38.15	12%
PSLC Income	7.04	-	-	7.04	-
Liabilities Fee Income	14.72	7.43	98%	13.01	13%
Gain/[Loss on Sale of Investment	0.16	0.16	3%	2.97	-95%
Total Other Income	64.73	34.14	90%	61.17	6%
Net Income	341.79	261.89	31%	315.55	8%
Operating Expenditure					
Employee Cost	135.52	130.29	4%	138.14	-2%
Other Admin Cost	75.52	64.80	17%	78.81	-4%
Depreciation	23.11	22.36	3%	22.53	3%
Total Opex	234.15	217.45	8%	239.48	-2%
Profit Before Provision	107.64	44.44	142%	76.07	42%
Loan Loss Provision and Write off	30.51	27.00	13%	20.90	46%
Profit Before Tax	77.13	17.43	342%	55.17	40%
Tax	27.42	6.52	321%	19.78	39%
Profit after Tax	49.71	10.91	356%	35.38	41%

Key Ratio	FY15	FY16	FY17	FY18	Q2FY18	Q2FY19
Yield on "On book" Advances	22.9%	21.8%	21.5%	19.7%	20.90%	19.45%
Cost of funds	12.1%	11.3%	10.1%	7.6%	8.80%	8.74%
Lending spread	10.8%	10.5%	11.5%	12.1%	12.10%	10.71%
NIM on Interest Earning assets	10.7%	10.1%	9.4%	8.0%	9.20%	7.77%
GNPA	1.08%	1.34%	3.53%	2.72%	5.76%	3.36%
Credit Cost	1.81%	1.39%	2.60%	2.52%	1.72%	1.36%
Provision Coverage	25.7%	29.8%	58.3%	47.1%	51.42%	41.15%
NNPA	0.80%	0.94%	1.47%	1.44%	2.80%	1.98%
ROA	2.96%	3.09%	2.02%	0.27%	0.44%	1.37%
ROE	11.2%	13.3%	8.9%	1.4%	1.93%	8.50%

Notes: NIM on Interest Earning Assets = Net Interest Income [excluding securitisation income] as a % of Interest earning assets
Lending spread = [Yield on "On book" advances in %] – [Cost of Funds in %]
Credit Cost = Provision cost as a % of average 'On Book' advances
NPA recognition norms transitioned from 6 months recognition in FY15 to 5 months recognition in FY16 to 4 months in Q1FY17 and to bank norms (90 days) from Q2FY17; NPA recognition norms transitioned from monthly recognition to daily recognition hence, NPA is not comparable across the periods presented above

Investor Relations

Equitas Holdings Limited

Spencer Plaza, 4th Floor, Phase II

No. 769, Anna Salai, Chennai 600 002

ir@equitasbank.com