

INNOVA CAPTAB LIMITED  
1281/1, Hilltop Industrial Estate, Near  
EPIP, Phase-I, Jharmajri, Baddi, Dist.  
Solan (H.P.)-173205 India.  
Phone: +91-1795-650820



**March 29, 2024**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**BSE Symbol: INNOVACAP**  
**BSE Scrip Code: 544067**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor  
Plot No. C/1, "G" Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai – 400 051  
**NSE Symbol: INNOVACAP**

Dear Sir/Madam,

**Subject: Outcome of the Board Meeting held on March 29, 2024.**

In furtherance of Intimation letter dated March 14, 2024 filed in respect of resignation of Mr. Gaurav Srivastava and pursuant to Regulation 30 (read with Part A of Schedule III) and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of Innova Captab Limited, at its meeting held today i.e. on Friday, March 29, 2024, inter-alia considered and approved the following matters:

**1. Appointment of the Chief Financial Officer and Key Managerial Personnel of the Company;**

The Board of Directors has appointed Mr. Lokesh Bhasin as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from 30<sup>th</sup> March, 2024.

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("Master Circular") and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 issued thereunder have been attached as an **Annexure-1**.

**2. Authorization of Key Managerial Personnel to determine materiality of an event or information and its disclosures to stock exchange(s);**

Pursuant to Regulation 30(5) of Listing Regulations, the Board of Directors have severally authorized Key Managerial Personnel for the purpose of determining materiality of an event or information and for making disclosures to stock exchange(s). The details are enclosed herewith as **Annexure-2**.

**3. Acquisition of property in Baddi.**

The Board of Directors has approved the acquisition of an industrial property in Baddi, Himachal Pradesh and the details of the said acquisition is enclosed herewith as **Annexure-3**.

The Board Meeting commenced at 02:00 p.m. and concluded at 02.44 p.m.

INNOVA CAPTAB LIMITED  
1281/1, Hilltop Industrial Estate, Near  
EPIP, Phase-I, Jharmajri, Baddi, Dist.  
Solan (H.P.)-173205 India.  
Phone: +91-1795-650820



This outcome along with the enclosures shall be made available on the website of the Company viz. [www.innovacaptab.com](http://www.innovacaptab.com).

This is for your information and record.

Thanking you,

Yours faithfully,  
**For Innova Captab Limited**

**Neeharika Shukla**  
**Company Secretary & Compliance Officer**  
**Membership No.: A42724**

Encl. A/a

**Annexure 1**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

S. No.	Particulars	Details
1	Reason for change (Appointment)	Appointment of Mr. Lokesh Bhasin as the Chief Financial Officer and Key Managerial Personnel of the Company
2	Date of appointment & Terms of Appointment	With effect from 30 <sup>th</sup> March, 2024  Terms of appointment as recommended by the Nomination & Remuneration Committee and Audit Committee and approved by the Board of Directors.
3	Brief Profile (In case of appointment)	Lokesh Bhasin is a Cost and Management Accountant from the Institute of Cost Accountants of India and holds Diploma in Information System Security Audit from the Institute of Cost Accountants of India. He has approximately 20 years of experience in the Corporate Finance & Accounts Sector.  As a Deputy CFO with Innova Captab Ltd., he had performed an instrumental role in the entire IPO journey, from kick off meeting till listing of the shares. He has been actively involved in post listing reporting and compliances and plays an active role in other strategic initiatives.  Before being associated with Innova Captab Ltd., he had served with Allied Nippon Pvt. Ltd., Exl Service India Pvt. Ltd., Escorts Limited & Air India Limited and at middle and senior management roles. In his previous positions, he had handled multiple functions such as merger & acquisitions, project implementation, ERP implementation and stabilisation, internal control & systems improvement, finance operations and controllership, banking and financial management, financial planning & analysis, budgeting & reporting, pricing & commercials, project management, HR and other major functions.
4	Details of relationships between directors (in case of appointment of a director)	NA

INNOVA CAPTAB LIMITED  
1281/1, Hilltop Industrial Estate, Near  
EPIP, Phase-I, Jharmajri, Baddi, Dist.  
Solan (H.P.)-173205 India.  
Phone: +91-1795-650820



**Annexure 2**

**Key Managerial Personnel of the Company authorized for the purpose of determining the materiality of an event or information and for the purpose of making disclosures to the Stock Exchanges:**

<b>S. No.</b>	<b>Name &amp; Designation of the Key Managerial Personnel</b>	<b>Contact Details</b>
1.	Mr. Lokesh Bhasin <b>Chief Financial Officer</b>	Innova Captab Limited
2.	Ms. Neeharika Shukla <b>Company Secretary and Compliance Officer</b>	Corporate Office: Sco-301, 2nd floor, Sector-9, Panchkula, Haryana - 134 109, India  Telephone: +91 172 4194500  Email Id: <a href="mailto:investors@innovacaptab.com">investors@innovacaptab.com</a>

INNOVA CAPTAB LIMITED  
1281/1, Hilltop Industrial Estate, Near  
EPIP, Phase-I, Jharmajri, Baddi, Dist.  
Solan (H.P.)-173205 India.  
Phone: +91-1795-650820



**Annexure 3**

<b>S. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Property description	Plot No. 64, EPIP Phase- I, Jharmajri, Tehsil Nalagarh, Dist - Solan, Baddi {HP) - 173 205 (Near to our existing Unit -1 manufacturing facility situated at Baddi)
2	Area of property	2800 sq mtr together with Factory Building admeasuring about 2200 sq.mtr
3	Mode of Acquisition	E- Auction
4	E-Auction amount	Rs. 3,36,10,000/- (Rupees Three Crore Thirty Six Lakhs Ten Thousand Only)