

17<sup>th</sup> March, 2021

<b>BSE Limited</b> Corporate Services, Piroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Listing: <a href="http://listing.bseindia.com">http://listing.bseindia.com</a>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400051  Listing: <a href="https://www.connect2nse.com/LISTING/">https://www.connect2nse.com/LISTING/</a>
---	---

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs / Madam,

**Sub.:** Grant of Options under Employees Stock Options Scheme-2012 of the Company (ESOS - 2012)

This is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, have, inter alia, approved:

1. Grant of Stock Options under the Company's Employee Stock Option Scheme (ESOS - 2012) to 12 (Twelve) Eligible Employees of the Company and of its subsidiaries. The brief details of the Stock Options granted, in accordance with the modified criteria, are as under:
  - a) Date of recommendation of the Committee for grant of Stock Options or the relevant date – 17<sup>th</sup> March, 2021;
  - b) Number of Stock Options granted – 32,654 Stock Options, each Stock Option represents one equity share of face value of Rs. 10 each;
  - c) Number of equity shares covered under the Stock Options granted – 32,654 equity shares of Rs. 10/- each.
  - d) Exercise price - Rs. 10/- per Stock Option.



**Mahindra Lifespace Developers Ltd.**

CIN: L45200MH1999PLC118949

Mahindra Towers, 5<sup>th</sup> Floor, Dr. G. M. Bhosale Marg

Worli, Mumbai 400 018, India

Tel: +91 22 6747 8600/8601

[www.mahindralifespaces.com](http://www.mahindralifespaces.com)

## e) Vesting period –

The vesting of Stock Options commences after a period of 12 months from the date of Grant in three tranches as given below:

Vesting No	Vesting Period	Percentage
1	After 12 months from date of Grant	33.33%
2	After 24 months from date of Grant	33.33%
3	After 36 months from date of Grant	33.34%

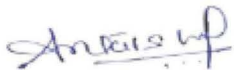
f) Exercise Period: The vested Stock Options can be exercised any time after vesting depending on right to exercise within a period of 5 years from date of Grant.

g) The Grants have been made as per the terms and conditions mentioned in the Scheme - ESOS 2012, as modified, from time to time.

Kindly take note of the above.

Thanking you,

Yours faithfully,  
For Mahindra Lifespace Developers Limited



**Ankit Shah**  
Assistant Company Secretary & Compliance Officer  
ACS26552



**Mahindra Lifespace Developers Ltd.**

CIN: L45200MH1999PLC118949

Mahindra Towers, 5<sup>th</sup> Floor, Dr. G. M. Bhosale Marg

Worli, Mumbai 400 018, India

Tel: +91 22 6747 8600/8601

[www.mahindralifespaces.com](http://www.mahindralifespaces.com)