



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200
Fax : +91 (120) 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website : www.indiaglycols.com

9th May, 2024

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Scrip Code: 500201

Symbol: INDIAGLYCO

Dear Sirs,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Update on Execution of Agreements for Group captive Wind-Solar Hybrid Project.

This is further to our intimation dated 19th January, 2023 under Regulation 30 of the SEBI Listing Regulations in connection with the execution of, inter-alia, Power Delivery Agreement with Renew Green (MHS TWO) Private Limited (“RGMTPL”) to procure 17.5 MW AC Wind Solar Hybrid power, from grid connected Group captive Wind-Solar Hybrid Project proposed to be developed by RGMTPL (“Hybrid Project”) and intention to subscribing shares of upto Rs. 20.30 Crores of RGMTPL within 480 days from date of execution of the Agreements.

However, in view of certain challenges in project execution and operations, as indicated by RGMTPL, which may impact the Group Captive models/projects, the Company is in discussions with RGMTPL and re-examining the matter along with experts and RGMTPL.

The Company is closely monitoring the situation and any future action would be taken depending on the developments and in the overall interest of the Company. Further, keeping in view the developments, so far, no investment has been made by the Company.

This is for your information and record.

Thanking you,

Yours truly,

For **India Glycols Limited**

Ankur Jain
Head (Legal) & Company Secretary