



# Indus Finance Ltd

CIN : L65191TN1992PLC022317

E-mail : contact@indusfinance.com

To,

**BSE LIMITED**  
The General Manager,  
The Corporate Relation Department,  
Phiroze Jeejoybhoy Tower,  
44+ Floor, Dalal Street,  
Mumbai – 400 001  
Scrip Code: 531841

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 01.02.2024 as per Regulation 33 read with Regulation 30, Schedule III, Part A (4) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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1. In terms of requirements of above referred regulations, we are enclosing the Standalone un-audited financial results for the quarter ended 31<sup>st</sup> December 2023 as per IND-AS along with the Limited Review report issued by the statutory auditors of the company.

The meeting commenced at 5:00 and concluded at 5:50 PM.

We request you to kindly take the above on record.

Thanking you,  
For Indus Finance Limited

**K K Dinakar**  
Company Secretary and Compliance Officer  
01/02/2024



**Indus Finance Limited**

CIN No: L65191TN1992PLC022317

Registered Office : Kothari Buildings,4Th Floor, 114,Mahatma Gandhi Salai,Nungambakkam, Chennai Tamil Nadu 600034 INDIA

Website: www.indusfinance.in; Email : contact@indusfinance.in

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023**

Amount in Lakhs

SI No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Interest Income	64.53	47.49	19.61	151.62	95.19	116.43
	(b) Dividend Income	0.00	0.23	0.00	0.23	0.11	0.13
	(c) Babt Debts Recovered	0.00	0.00	10.00	0.00	13.00	13.00
	(d) Net Gain on Fair Value Changes	0.00	0.00	1.01	0.29	38.09	3.37
	(e) Insurance Bonus	0.00	0.00	10.22	0.00	15.33	20.44
	(f) Profit on Sale of Investments	1.67	0.00	0.00	1.67	58.88	58.88
	(g) Other Income	10.00	25.00	25.15	60.00	29.38	50.41
	<b>Total Income</b>	<b>76.20</b>	<b>72.72</b>	<b>65.99</b>	<b>213.80</b>	<b>249.97</b>	<b>262.67</b>
<b>2</b>	<b>Expenses</b>						
	a) Finance Costs	27.34	19.12	9.91	56.37	29.72	39.63
	b) Fees and Commission Expense	0.00	0.00	0.00	0.00	0.00	0.00
	c) Net Loss on Fair Value Changes	0.71	1.09	0.00	0.00	0.00	0.00
	d) Net Loss on Derecognition of Financial Instruments under Amortised Cost Category	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee Benefits	21.46	20.82	25.85	63.03	69.71	92.24
	f) Depreciation and amortisation expense	0.77	0.77	0.11	2.31	0.34	3.08
	g) Other expenses	15.73	11.64	29.77	39.35	58.84	83.12
	h) Loss on Sale of Investments	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Expenses</b>	<b>66.02</b>	<b>53.44</b>	<b>65.64</b>	<b>161.07</b>	<b>158.61</b>	<b>218.06</b>
<b>3</b>	<b>Profit before exceptional item and tax (1-2)</b>	<b>10.18</b>	<b>19.27</b>	<b>0.35</b>	<b>52.74</b>	<b>91.36</b>	<b>44.61</b>
<b>4</b>	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00
<b>5</b>	<b>Profit before tax (3-4)</b>	<b>10.18</b>	<b>19.27</b>	<b>0.35</b>	<b>52.74</b>	<b>91.36</b>	<b>44.61</b>
<b>6</b>	Tax expense	0.00	0.00	0.00	0.00	0.00	5.31
<b>7</b>	<b>Net profit for the period from continuing operations (5-6)</b>	<b>10.18</b>	<b>19.27</b>	<b>0.35</b>	<b>52.74</b>	<b>91.36</b>	<b>39.30</b>
<b>8</b>	<b>Profit / (Loss) from discontinued operations</b>						
<b>9</b>	<b>Tax expense from discontinued operations</b>						
<b>10</b>	<b>Profit / (Loss) from discontinued operations (After Tax)</b>	0.00	0.00	0.00	0.00	0.00	0.00
<b>11</b>	<b>Profit / (Loss) for the period (7+8)</b>	<b>10.18</b>	<b>19.27</b>	<b>0.35</b>	<b>52.74</b>	<b>91.36</b>	<b>39.30</b>
<b>12</b>	Other comprehensive income , net of income tax						
	(a) (i) Items that will not be reclassified to profit or Loss - Remeasurement of Investment in Shares	322.26	157.63	123.81	526.55	-185.93	-447.99
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	-83.79	-40.98	-32.19	-136.90	48.34	116.48
	<b>Subtotal (A)</b>	<b>238.47</b>	<b>116.65</b>	<b>91.62</b>	<b>389.65</b>	<b>-137.59</b>	<b>-331.51</b>
	(b) (i) Items that will be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will not be reclassified to profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Subtotal (B)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Other comprehensive income (A+B)</b>	<b>238.47</b>	<b>116.65</b>	<b>91.62</b>	<b>389.65</b>	<b>-137.59</b>	<b>-331.51</b>
	<b>TOTal Comprehensive Income for the period (11+12) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>248.65</b>	<b>135.92</b>	<b>91.97</b>	<b>442.39</b>	<b>-46.22</b>	<b>-292.21</b>
<b>13</b>	Earning per equity share (for continuing operation)						
	- Basic	0.11	0.21	0.00	0.57	0.99	0.42
	- Diluted	0.11	0.21	0.00	0.57	0.99	0.42

**Notes:**

- The above quarterly results for the period ended December 31, 2023 as reviewed and recommended by the Audit committee, has been approved by the Board of Directors at its meeting held on 01.02.2024.
- The Statutory auditors have carried out the limited review of the results for the third quarter ended 31st December 2023
- The Company operates only in one segment and figures for the previous period have been regrouped, wherever necessary, to conform to the current period classification.

**for Indus Finance Limited**

**BALA** Digitally signed  
by Bala KUTTI  
Date: 2024.02.01  
17:38:56 +05'30'

**Bala V Kutti**

**Executive Director**

**DIN: 00765036**

**Place: Chennai**

**Date : 01/02/2024**



**Limited Review Report on the Unaudited Standalone Financial Results for the quarter ended December 31, 2023 and year to date results of Indus Finance Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Indus Finance Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Indus Finance Limited ('the company') for the quarter ended December 31, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

**For B N Misra & Co**  
Chartered Accountants  
Firm Reg No: 321095E

**NATARAJAN**  
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Date: 2024.02.01 17:23:53  
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**CA V Natarajan**  
Partner

Membership No.: 204900  
UDIN: 24204900BKGDDR3311

Place: Chennai  
Date: 01-02-2024