

ELCID INVESTMENTS LIMITED

CIN: L65990MH1981PLC025770

414 Shah Nahar (Worli) Ind Estb Wing Dr E Moses Rd Worli Mumbai Mh 400018

Tel: 022 66625602

Fax:022 66625605

Email: vakilgroup@gmail.com

Website: www.elcidinvestments.com

May 21, 2024

Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring

Rotunda Building

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai - 400 001

Scrip code: 503681

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Updates

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Directors, Mr. Mahesh Dalal, Mr. Bharat Talati (resigned w.e.f August 05, 2022), Mr. Ketan Kapadia, Mr, Varun Vakil, Mrs. Dipika Vakil and Ms. Amrita Vakil has received on May 21, 2024, a Settlement Order no. SO/BM/GN/2024-25/7327-7332,7347 dated May 21, 2024 from Securities and Exchange Board of India in the matter of a Settlement Application filed by them.

We give below details required in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Details of event	Information of such event(s)
1.	name of the authority;	Securities and Exchange Board of India
2.	nature and details of the action(s) taken, initiated or order(s) passed;	Settlement Order dated May 21, 2024, in respect to the Settlement application filed by the Directors themselves.
3.	date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority;	Settlement Order dated May 21, 2024 uploaded on the Securities and Exchange Board of India's website but yet to receive the physical copies at the respective addresses.

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		SEBI Settlement Order Link : https://www.sebi.gov.in/enforcement/orders/may-2024/settlement-order-in-the-matter-of-elcid-investments-limited_83479.html
4.	details of the violation(s)/contravention(s) committed or alleged to be committed;	A Settlement Application was filed in the terms of the SEBI (Settlement Proceedings) Regulations, 2018 (hereinafter referred to as Settlement Regulation) proposing to settle by neither admitting nor denying the findings of fact and conclusions of law, the enforcement proceedings that may be initiated against them, for the violation of following regulations and sections: <ol style="list-style-type: none">1. Regulation 10(4)(c) of Delisting Regulations 2021, Regulation 25(5) of SEBI (LODR) Regulations, 20152. Regulation 4 (1)(g) of SEBI (LODR)3. Regulations, 2015 r/w Section 166(2) and (3) of Companies Act, 2013, Regulation 4(2)(f)(iii)(3) and (6) of SEBI (LODR) Regulations, 2015
5.	impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation or other activities of the Company in lieu of the settlement application order.

Kindly take the above information on record.

Yours Sincerely,

For Elcid Investments Limited

Mr. Varun Vakil
Chairman

Place: Mumbai