

Date – 30th April, 2024

To, BSE Limited (“BSE”) , Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited (“NSE”) , “Exchange Plaza”, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip Code: 543399	NSE Symbol: TARSONS

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform that the Company is in receipt of an order dated 30th April, 2024 (“Order”) from the Senior Joint Commissioner of Revenue of Directorate of Commercial Tax under Section 73 of West Bengal Good and Services Tax Act, 2017 (“the Act”) details of which are mentioned herein below:

1. Demand for GST & Cess amounting to ₹ 68,04,061 (Rupees Sixty-Eight Lakhs Four Thousand and Sixty-One) and interest at the appropriate rate.
2. Imposition of Penalty of ₹ 6,80,476 (Rupees Six Lakhs Eighty Thousand Four Hundred and Seventy-Six).

The Order has been passed alleging excess claim of ITC by the Company during the period from April, 2018 to March, 2019. The Company intends to file an appeal against the Order.

The financial impact of the Order is to the extent of the amount stated above. There is no material impact on operations or other activities of the Company due to this Order.

The Company shall update the stock exchanges of material developments, if any, in the aforesaid matter.

We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Tarsons Products Limited

Santosh Kumar Agarwal
Company Secretary & Chief Financial Officer
ICSI Membership No. 44836