

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Ltd. “Exchange Plaza”, Plot no. C/1, G. Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400051	The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700001
(BSE Scrip Code – 502937)	(NSE Symbol – KESORAMIND)	(CSE Scrip code – 10000020)

Dear Sir / Madam,

Sub: Allotment of Non-Convertible Debentures (NCDs) on private placement basis


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board's Fund Raising Committee, at its meeting held today i.e. 17th May, 2024, has issued and allotted 3200 Rupee denominated, secured, unrated, unlisted, redeemable Non-Convertible Debentures (NCDs) of the face value of Rs.10,00,000/- each aggregating to Rs.320 crore on a private placement basis, on the terms and conditions given in Annexure I.

The proceeds will be utilised to refinance existing debt to the extent.

This is for your information and record.

Yours faithfully,

Kesoram Industries Limited


Gautam Ganguli
Company Secretary



Encl: as above

Annexure I

Particulars of Securities	Remarks
Type of Securities	Rupee denominated, secured, unrated, unlisted and redeemable Non-Convertible Debentures (NCDs)
Type of Issue	Private Placement
Total number of securities or the total amount for which the securities issued	3,200 NCD for a face value of Rs.10,00,000/- each aggregating to Rs. 320 crores
Size of the Issue	Rs.320 crores
Proposed to be Listed	No
No. of Investor	3
Name of Investor	1. Trust Investment Advisors Pvt. Ltd 2. Sankhya Financial Services Pvt. Ltd 3. Trust Capital Services India Pvt. Ltd
Tenor	Upto February 5, 2034
Date of Allotment	17 th May, 2024
Date of Maturity	5 th February, 2034
Coupon Rate	11.25% p.a.
Coupon type and payment frequency	Fixed and payable monthly
Security, if any, created over the assets	NCD shall be, <i>inter alia</i> , secured by first pari passu charge on immovable properties and second pari passu charge on current assets of cement business, as more particularly described in the Debenture Trust Deed (DTD)
Special right/ interest/ privileges attached to the instrument and changes thereof	Put option exercisable as per the terms of the DTD
Delay in payment of interest/ principal amount for a period of more than three months from the due date or default in payment of interest/ principal	Default Interest at the rate of 2% p.a. over and above the coupon rate for the period of default or delay.
Details of any letter or comments regarding payment/ non-payment of interest, principal on due dates, or any other matter concerning the security and/ or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of debentures	Principal - to be repaid in 37 structured quarterly instalments starting from February 5, 2025, as per the terms of DTD

