



JAYANT INFRATECH LTD.

(Formerly Known as M/s Jayant Infratech Pvt Ltd)

"Mangal Smriti", Bajpai Ground, Tilak Nagar, Bilaspur (C.G.) 495001 India, Tel : 07752-310505

Mobile: +91-7773015688, E-mail : jiplbsp@gmail.com/info@jayantinfra.com

Dated: 13.05.2024

To,
The General Manager,
BSE (SME) Exchange, BSE LTD
P.J. Towers, Dalal Street,
Mumbai (M.H.) 400001
Tel No.: 22721233

Subject : Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Quarter ended March,2024
Ref : Jayant Infratech Limited (Scrip Code/ISIN: 543544/INE0KR801019)

Dear Sir/Madam,

In accordance with Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of Fully Convertible Warrants. Please find attached herewith the Statement of deviation or variation, duly reviewed and approved by the Audit Committee at its meeting held on May 13, 2024.

Please take the above information on record.

Thanking you,

Yours faithfully,

For Jayant Infratech Limited

Nilesh Jobanputra
(Managing Director)
DIN: 00188698
Encl.: As above

Mumbai Branch Office

M/s Jayant Infratech Limited, 2nd Floor, Amrut Niwas, Above Maruti Suzuki Service Center, Santoshi Mata, Road, Near Sai Baba Mandir, Ramdaswadi, Kalyan West, Maharashtra - 421301

GSTIN : 27AAICS4492B1ZA



JAYANT INFRA TECH LTD.

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Annexure – A

STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED

| | |
|--|---|
| Name of listed entity | JAYANT INFRA TECH LIMITED |
| Mode of Fund Raising | Preferential Issue of Fully Convertible Warrants |
| Date of Raising Funds | February 22, 2024 (Allotment of 22,22,000 warrants upon receipt of 25% of the issue price of the Warrants at Rs. 28.25/- per Warrant) |
| Amount Raised | 6,27,71,500.00 |
| Report filed for Quarter ended | 31-03-2024 |
| Monitoring Agency | Not applicable |
| Monitoring Agency Name, if applicable | Not applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not applicable |
| If Yes, Date of shareholder Approval | Not applicable |
| Explanation for the Deviation / Variation | Not applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |
| Objects for which funds have been raised and where there has been a deviation, in the following table: | Net Proceeds of the Issue are proposed to be utilised as given below: |

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|---------------------|-----------------------------|----------------|---|----------------|
| The Company shall utilize the proceeds of issue of Warrants on preferential basis to: (i) Meet working capital requirements of the Company and for expansion of the existing business of the Company; | N.A. | 6,27,71,500.00* | 0.00 | 0.00 | 0.00 | Nil |

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| | | | | | | |
|---|--|--|--|--|--|--|
| (ii) General corporate purposes or such other objects, as the board may from time to time decide in the best interest of the Company. | | | | | | |
|---|--|--|--|--|--|--|

* Being 25% of the issue price of the warrants at Rs. 28.25/-per warrant.
 Deviation or variation could mean:
 (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

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