

# ISF Limited

CIN: L74899DL1988PLC076648

Add: 611, 6th Floor, Pragati Tower Rajendra Place New Delhi-110008

Mail id: [info@isflimited.in](mailto:info@isflimited.in) Website: [www.isflimited.in](http://www.isflimited.in) Contact No. 011-41411600

To,

Date- 15-10-2022

The Manager,  
BSE Limited  
PJ Towers, Dalal Street  
Mumbai - 400001

**Subject: Non-applicability of Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

This is to inform you that, pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not apply, in respect of -

- a) The listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year;
- b) The listed entity which has listed its specified securities on the SME Exchange

Kindly take note that **ISF Limited ("the Company")** is covered under Clause "(a)" as mentioned above. Therefore, the provisions of Regulation 23(9) is not applicable and our Company is not required to submit related party transactions disclosures as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

We further inform that whenever this regulation becomes applicable, the company will duly submit the above disclosure within six months from the date of the regulation becomes applicable.

Kindly take above in your records.

Thanking you

Yours Faithfully,

**For and on behalf of  
ISF Limited**

**Vishal Dang  
Whole Time Director  
DIN: 07971525**