



GLOSTER LIMITED

21, Strand Road, Kolkata-700 001 (India)

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CIN: L17100WB1923PLC004628

To

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 Scrip Code – 542351	The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata 700 001 Scrip Code 17435
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Sub: Intimation under regulation 30 – Commencement of Commercial Production of Wholly Owned Subsidiary Gloster Nuvo Limited

Dear Sir / Madam,

Further to our letters dated 7th November 2022 and 12th March 2024 to Stock Exchanges, we would like to inform you that Gloster Nuvo Limited, Wholly Owned Subsidiary of the Company, has set up an integrated state-of-the-art Jute Mill spread over more than 30 acres of land at Bauria, Howrah in West Bengal, at a Capital outlay of about Rs. 300 crores in Phase – I and has started Commercial Production of Jute products from today, 30th March 2024.

The Unit is designed incorporating the most environment and worker friendly technology with sustainability at its core. The Unit will produce diverse goods for both domestic and export markets which is seeing revival in demand of the eco-friendly jute goods.

The Unit, christened “Purushottam”, is dedicated to the memory of Late Chairman Sri Purushottam Das Bangur, who was a doyen of the Industry in its heydays.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For Gloster Limited

Ayan Datta
Company Secretary and Compliance Officer

Date: 30/03/2024