



**December 26, 2023**

**To,  
Compliance Relationship Department,  
BSE Limited Corporate Service Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001**

**Dear Sir/Madam,**

**Scrip Code: 544037**

**Sub: Outcome of the Board Meeting held on Tuesday, December 26, 2023**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In reference to the captioned subject, we would like to inform you that the Board of Directors of the Company in their Board Meeting held on today i.e Tuesday, December 26, 2023 which was commenced at 03.15 P.M. at the Registered Office of the Company situated at 3A, Garstin Place, 2<sup>nd</sup> Floor, Kolkata-700001, West Bengal have considered and have inter alia, approved, unaudited Financial Results for the Half Year ended September 30, 2023 along with Limited Review Report of the Statutory Auditor, Statement of Assets and Liabilities and Statement of Cash Flow for the same period. (the approved Unaudited Financial Results for the half year ended September 30, 2023 along with Limited Review Report issued by the Statutory Auditors is attached herewith).

Please note that the meeting concluded at 4.50 P.M.

We request you to take the above information on record and oblige us.

Thanking you,

Yours faithfully,

**For AMIC FORGING LIMITED**

GIRDHARI LAL  
CHAMARIA

Digitally signed by GIRDHARI LAL  
CHAMARIA  
Date: 2023.12.26 17:07:44 +05'30'

**Girdhari Lal Chamaria  
Managing Director  
DIN 00513552**

**AMIC FORGING LIMITED**  
**(Formerly AMIC Forging Pvt. Ltd.)**  
**CIN - U27100WB2007PLC116674**  
**3A, Garstin Place, 2nd floor, Kolkata - 700001**

**Unaudited Statement of Profit & Loss for the half-year ended on 30th Sep. 2023**

(In Rupees Lakhs except EPS)			
Sl. No.	Particulars	For the half year ended 30th Sep 2023	For the year ended 31st March 2023
I.	<b>INCOME</b>		
	Revenue from Operations	5,151.60	11,585.41
	Other Income	47.24	97.60
II.	<b>Total Revenue</b>	<b>5,198.84</b>	<b>11,683.01</b>
III.	<b>EXPENSES</b>		
	Cost of Materials Consumed	3,570.88	8,836.94
	Changes in inventories of Finished Goods	-	-
	Employee Benefit Expenses	69.36	103.77
	Finance Costs	26.69	79.08
	Depreciation & Amortisation Expenses	34.59	60.35
	Other Expenses	541.24	1,287.74
IV.	<b>Total Expenses</b>	<b>4,242.76</b>	<b>10,367.89</b>
V.	<b>Profit Before Exceptional Items and Tax (II.- IV.)</b>	<b>956.07</b>	<b>1,315.12</b>
VI.	<b>Exceptional Items</b>		
	Prior Period Expense	-	6.85
VII.	<b>Profit Before Tax (V - VI)</b>	<b>956.07</b>	<b>1,308.27</b>
VIII.	<b>Tax expenses:</b>		
	(1) Current Tax	245.40	333.03
	(2) Prior Period Tax	(2.90)	1.62
	(3) Deferred Tax charge/(benefit)	2.01	7.46
IX.	<b>Profit After Tax (VII - VIII)</b>	<b>711.56</b>	<b>966.15</b>
X.	<b>Earnings per equity share (Adjusted)</b>		
	Basic	9.21	12.50
	Diluted	9.21	12.50

For and on behalf of the Board of Directors of  
Amic Forging Limited

*G. L. Chamaria*

Girdhari Lal Chamaria  
Managing Director  
(DIN : 00513552)

Place : Kolkata

Date :

*26th December 2023*



**AMIC FORGING LIMITED**  
**CIN - U27100WB2007PLC116674**  
**(Formerly AMIC Forging Pvt. Ltd.)**  
**3A, Garstin Place, 2nd floor, Kolkata - 700001**

**Notes for Financial Results**

- 1 The Financial results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting ) Rules, 2014 (as amended) and other recognized accounting practices and policies, as applicable.
- 2 The above Unaudited Financials of AMIC Forging Ltd. (the company) for the half year ended 30th September, 2023 were reviewed by the Audit Committee and were approved and taken on record by Board of Directors in their meeting held on 26.12.2023. Mr. Girdhari Lal Chamaria, the Managing Director is authorized by the Board of Directors for signing of the half yearly financial results.
- 3 Company is engaged in the business of manufacturing forged components catering to various industries.
- 4 As the equity shares of the Company, got listed on BSE on 06th December, 2023, result of the first half year ended on 30.09.2022 and second half of 31.03.2023 was not declared and figures for the same is not given in this result.
- 5 The Management is in process of identifying parties which are covered under MSME and the amount relating to MSME are disclosed to the extent identified.
- 6 Previous years / periods figures have been regrouped / rearranged / reclassified wherever necessary to make them comparable with the figures of the current period
- 7 In accordance with Regulation 33 of SEBI (LODR) Regulations, 2015 the above result have been reviewed by the Statutory Auditor of the company.

For and on behalf of the Board of Directors  
Amic Forging Limited

Place : Kolkata

Date :

26<sup>th</sup> December 2023

*G. L. Chamaria*

Girdhari Lal Chamaria  
Managing Director  
(DIN : 00513552)

**AMIC FORGING LIMITED**  
**(Formerly AMIC Forging Pvt. Ltd.)**  
**CIN - U27100WB2007PLC116674**  
**3A, Garstin Place, 2nd floor, Kolkata - 700001**

**Unaudited Balance Sheet as at 30th Sep, 2023**

		(In Rupees Lakhs)	
Particulars		As at 30th Sep, 2023	As at 31st March, 2023
I.	<b><u>EQUITY AND LIABILITIES</u></b>		
1	<b><u>Shareholders' Funds</u></b>		
	(a) Share Capital	772.64	85.85
	(b) Reserves and Surplus	1,925.62	1,905.86
2	<b><u>Non-Current Liabilities</u></b>		
	(a) Long-Term Borrowings	538.42	425.12
	(b) Deferred Tax Liabilities (Net)	20.24	18.23
	(c) Long Term Provision	14.82	12.46
3	<b><u>Current Liabilities</u></b>		
	(a) Short Term Borrowings	60.00	90.57
	(b) Trade Payables		
	~ Due to Micro, Small & Medium Enterprises	-	-
	~ Due to other than Micro, Small & Medium Enterprises	2,254.65	2,914.74
	(c) Other Current Liabilities	520.86	783.24
	(d) Short Term Provision	0.16	2.43
	<b>TOTAL</b>	<b>6,107.42</b>	<b>6,238.52</b>
II.	<b><u>ASSETS</u></b>		
1	<b><u>Non-Current Assets</u></b>		
	(a) Property, Plant & Equipments and Intangible Assets		
	(i) Property, Plant & Equipments	1,021.27	781.68
	(ii) Intangible Assets	-	-
	(iii) Capital Work-in-progress	-	-
	(b) Non-Current Investment	1,083.67	765.34
	(c) Long-Term Loans & Advances	1,160.59	1,434.05
	(d) Other Non - Current Assets	39.60	37.90
2	<b><u>Current Assets</u></b>		
	(a) Inventories	366.79	646.21
	(b) Trade Receivables	2,358.50	2,174.39
	(c) Cash & Bank Balances	4.24	140.51
	(d) Short Term Loans & Advances	66.72	32.56
	(e) Other Current Assets	6.05	225.87
	<b>TOTAL</b>	<b>6,107.42</b>	<b>6,238.52</b>

For and on behalf of the Board of Directors of  
Amic Forging Limited

*G. L. Chamaria*

Place : Kolkata

Date : 26<sup>th</sup> December 2023

Girdhari Lal Chamaria  
Managing Director  
(DIN : 00513552)



**AMIC FORGING LIMITED**  
**CIN - U27100WB2007PLC116674**  
**(Formerly AMIC Forging Pvt. Ltd.)**  
**3A, Garstin Place, 2nd floor, Kolkata - 700001**

Unaudited Cash Flow Statement for the half-year ended on 30th Sep, 2023

(In Rupees Lakhs)

Sl. No.	Particulars	For the half-year ended 30th Sep 2023	For the year ended 31st March 2023
A	<b>Cash flow from operating activities :</b>		
	Profit Before Tax	956.07	1,315.12
	<b>Adjustments for :</b>		
	Depreciation and Amortisation including Impairment	34.59	60.35
	Interest Income	(47.24)	(97.60)
	Finance Cost(net)	26.69	79.08
	Operating Cash Flow before change in Working Capital	970.13	1,356.95
	<b>Adjustments for Changes in Working Capital:</b>		
	Trade Receivables	(184.11)	(786.93)
	Other Non Current Assets	(1.70)	(3.46)
	Other current Assets	219.82	(207.87)
	Short Term Loans & Advances	(34.16)	(32.56)
	Trade Payables	(660.10)	1,664.65
	Inventories	279.41	(624.80)
	Long Term Provision	2.36	12.46
	Short Term Provision	(2.27)	2.43
	Other Current Liabilities	(262.38)	740.66
	Cash Generated from Operations	327.00	2,121.53
	Income Taxes Paid (Net of Refund)	(245.40)	(333.03)
	Cash Flow Before Extraordinary & Exceptional Items	81.60	1,788.50
	Prior Period Adjustment	2.90	(8.48)
	Net Cash from Operating Activities (A)	84.50	1,780.02
B	<b>Cash Flow from Investing Activities :</b>		
	Loans & Advances	273.47	(530.97)
	Purchase of Fixed Assets	(274.19)	(311.04)
	Decrease / Increase in Investments	(318.33)	(515.34)
	Interest and Dividend Received	47.24	97.60
	Net Cash from Investing Activities (B)	(271.81)	(1,259.75)
C	<b>Cash Flow from Financing Activities :</b>		
	Proceeds from Borrowings	82.73	(555.62)
	Issue of Share Capital at Premium	-	236.46
	Issue related expense	(5.00)	-
	Finance Cost Paid	(26.69)	(79.08)
	Net Cash from Financing Activities (C)	51.04	(398.24)
	Net increase/(decrease) in cash and cash equivalents	(136.28)	122.03
	Cash and cash equivalents at the beginning of the period	140.51	18.48
	Cash and cash equivalents at the end of the period	4.24	140.51
	<b>Notes to cash flow statement</b>		
	Cash and Cash Equivalents Comprises of		
	Cash on hand	4.15	9.84
	With scheduled banks:		
	- on current accounts	0.08	130.67
	- fixed deposits	-	-
	Cash and cash equivalents at the end of the period	4.24	140.51

**Notes :**

- The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014.
- Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances, highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

For and on behalf of the Board of Directors  
 Amic Forging Limited

*G. L. Chamarla*

Place : Kolkata

Date : 26th December 2023

Girdhari Lal Chamarla  
 Managing Director  
 (DIN : 00513552)



**M/S AAA & ASSOCIATES**

*Chartered Accountants*

**Auditors' Limited Review Report on Unaudited Financial results of AMIC Forging Limited, for the Half year ended September 30, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**To,  
The Board of Directors of,  
Amic Forging Limited**

We have reviewed the accompanying statement of unaudited financial results of **Amic Forging Limited** for the half year ended September 30, 2023. The Financial Statements is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on the review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primary to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AAA & ASSOCIATES  
Chartered Accountants  
FRN- 324719E**

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by ANIL KUMAR  
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**CA ANIL KUMAR MADHOGARIA  
Partner  
Membership No. 057211**

**Place: Kolkata  
Date: 26/12/2023  
UDIN : 23057211BGUCPV3899**