



(All Subjects to Jaipur Jurisdiction only)

# RAGHUVAR (INDIA) LIMITED

(Ceramic Division)

Station Road, Durgapura, Near Maharani Farm Bridge, Jaipur-302 018 (Raj.) INDIA

Phone : 0141-2723814 • Fax : +91-1412704182 • [www.dataceramics.co.in](http://www.dataceramics.co.in)

CIN No. : U99999RJ1983PLC054855

Date: March 14, 2024

To,

The Company Secretary,  
**Vijay Solvex Limited,**  
Bhagwati Sadan,  
Swami Dayanand Marg,  
Alwar-301001(Rajasthan)

The Listing Department  
**BSE Limited,**  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

I, Bhagwat Swaroop, Authorized Representative (duly authorized vide Board Resolution dated December 5, 2023) of Raghuvar (India) Limited having its registered office at Station Road, Durgapura, Jaipur-302018, Rajasthan, one of the member of promoter and Promoter Group of Vijay Solvex Limited ("the Company"), wish to inform you that the Company has purchased 953 equity shares of Vijay Solvex Limited on 13.03.2024 through open market.

In this connection, I am enclosing herewith the disclosure required under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Raghuvar (India) Limited**

**Bhagwat Swaroop**

Authorized Representative

Demat A/c No: 1201770101009002



**Encl. as above**

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |   |  |
|---|--|---|--|
| Name of the Target Company (TC)   | Vijay Solvex Limited   |   |  |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Raghuvar (India) Limited<br>List of persons acting in concert with Acquirer is attached as <b>Annexure 1</b> |   |  |
| Whether the acquirer belongs to Promoter / Promoter Group   | Yes  |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited  |   |  |
| Details of the acquisition / <del>disposal</del> as follows   | Number   | % w.r.t. total share / voting capital wherever applicable (*) | % w.r.t. diluted share / voting capital of the TC (**) |
| <b>Before the acquisition / sale under consideration, holding of:</b>   |  |   |  |
| a) Shares carrying voting rights  | 104960   | 3.279   | 3.279  |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)  | -  | -   | -  |
| c) Voting rights (VR) otherwise than by shares  | -  | -   | -  |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                  | -  | -   | -  |
| <b>e) Total (a+b+c+d)</b>   | <b>104960</b>  | <b>3.279</b>  | <b>3.279</b>   |
| <b>Details of acquisition / sale:</b>   |  |   |  |
| a) Shares carrying voting rights acquired / sold  | 953  | 0.029   | 0.029  |
| b) VRs acquired / sold otherwise than by shares   | -  | -   | -  |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to received shares carrying voting rights in the TC (specify holding in each category) acquired / sold | -  | -   | -  |
| d) Shares encumbered / invoked / released by the acquirer   | -  | -   | -  |
| <b>e) Total (a+b+c+d)</b>   | <b>953</b>   | <b>0.029</b>  | <b>0.029</b>   |

RAGHUVAR (INDIA) LTD.

  
Authorized Signatory

|   |   |              |              |
|---|---|--------------|--------------|
| <b>After the acquisition / sale, holding of:</b>  |   |              |              |
| a) Shares carrying voting rights  | 105913  | 3.308        | 3.308        |
| b) Shares encumbered with the acquirer  | -   | -            | -            |
| c) VRs otherwise than by shares   | -   | -            | -            |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to received shares carrying voting rights in the TC (specify holding in each category) after acquisition | -   | -            | -            |
| <b>e) Total (a+b+c+d)</b>   | <b>105913</b>   | <b>3.308</b> | <b>3.308</b> |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc.)   | Open Market   |              |              |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable  | 13.03.2024  |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition / sale  | Rs. 3,20,12,630/- divided into 32,01,263 equity shares of Rs. 10/- each |              |              |
| Equity share capital / total voting capital of the TC after the said acquisition / sale   | Rs. 3,20,12,630/- divided into 32,01,263 equity shares of Rs. 10/- each |              |              |
| Total diluted share / voting capital of the TC after the said acquisition / sale  | Rs. 3,20,12,630/- divided into 32,01,263 equity shares of Rs. 10/- each |              |              |

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

For **Raghuvar (India) Limited**

  
**Bhagwat Swaroop**  
Authorized Representative

Place: Alwar  
Date: 14.03.2024



## Annexure 1

### DETAILS OF PERSONS ACTING IN CONCERT WITH ACQUIRER:

| S. No.       | Name of persons acting in concert      | Shareholding before the acquisition / sale |                                       | Shares acquired / sold |                                       | Shareholding after the acquisition / sale |                                       |
|--------------|--|--|---------------------------------------|------------------------|---------------------------------------|---|---------------------------------------|
|              |  | No. of Shares                              | % w.r.t. total share / voting capital | No. of Shares          | % w.r.t. total share / voting capital | No. of Shares                             | % w.r.t. total share / voting capital |
| 1.           | VIJAY DATA                             | 284981                                     | 8.902                                 | ----                   | ----                                  | 284981                                    | 8.902                                 |
| 2.           | DAYA KISHAN DATA                       | 195876                                     | 6.119                                 | ----                   | ----                                  | 195876                                    | 6.119                                 |
| 3.           | NIRANJAN LAL DATA HUF                  | 128100                                     | 4.002                                 | ----                   | ----                                  | 128100                                    | 4.002                                 |
| 4.           | SAURABH DATA                           | 105750                                     | 3.303                                 | ----                   | ----                                  | 105750                                    | 3.303                                 |
| 5.           | GANGADEEN VIJAY KUMAR HUF              | 95880                                      | 2.995                                 | ----                   | ----                                  | 95880                                     | 2.995                                 |
| 6.           | NIRANJAN LAL DATA                      | 87599                                      | 2.736                                 | ----                   | ----                                  | 87599                                     | 2.736                                 |
| 7.           | SURBHI GUPTA                           | 84600                                      | 2.643                                 | ----                   | ----                                  | 84600                                     | 2.643                                 |
| 8.           | GAYATRI DATA                           | 76168                                      | 2.379                                 | ----                   | ----                                  | 76168                                     | 2.379                                 |
| 9.           | NIRMALA DEVI                           | 1384                                       | 0.043                                 | ----                   | ----                                  | 1384                                      | 0.043                                 |
| 10.          | VIJAY DATA HUF                         | 57600                                      | 1.799                                 | ----                   | ----                                  | 57600                                     | 1.799                                 |
| 11.          | PYARE LAL GANGADEEN HUF                | 31020                                      | 0.969                                 | ----                   | ----                                  | 31020                                     | 0.969                                 |
| 12.          | DAYA KISHAN DATA HUF                   | 28200                                      | 0.881                                 | ----                   | ----                                  | 28200                                     | 0.881                                 |
| 13.          | DINESH GUPTA                           | 15000                                      | 0.469                                 | ----                   | ----                                  | 15000                                     | 0.469                                 |
| 14.          | RAMESH KUMAR GUPTA                     | 1200                                       | 0.037                                 | ----                   | ----                                  | 1200                                      | 0.037                                 |
| 15.          | VIJAY AGRO MILLS PRIVATE LIMITED       | 249120                                     | 7.782                                 | ----                   | ----                                  | 249120                                    | 7.782                                 |
| 16.          | GAURAV ENCLAVE PRIVATE LIMITED         | 159600                                     | 4.986                                 | ----                   | ----                                  | 159600                                    | 4.986                                 |
| 17.          | VIJAY INTERNATIONAL PRIVATE LIMITED    | 157300                                     | 4.914                                 | ----                   | ----                                  | 157300                                    | 4.914                                 |
| 18.          | BHAGWATI AGRO PRODUCTS PRIVATE LIMITED | 142790                                     | 4.460                                 | ----                   | ----                                  | 142790                                    | 4.460                                 |
| 19.          | RAGHUVAR (INDIA) LIMITED               | 104960                                     | 3.279                                 | 953                    | 0.029                                 | 105913                                    | 3.308                                 |
| 20.          | INDO CAPS PRIVATE LIMITED              | 71700                                      | 2.240                                 | ----                   | ----                                  | 71700                                     | 2.240                                 |
| 21.          | DEEPAK VEGPRO PRIVATE LIMITED          | 103106                                     | 3.221                                 | ----                   | ----                                  | 103106                                    | 3.221                                 |
| 22.          | JAY COMPLEX PRIVATE LIMITED            | 1200                                       | 0.037                                 | ----                   | ----                                  | 1200                                      | 0.037                                 |
| <b>TOTAL</b> |  | <b>2183134</b>                             | <b>68.197</b>                         | <b>953</b>             | <b>0.029</b>                          | <b>2184087</b>                            | <b>68.226</b>                         |

RAGHUVAR (INDIA) LTD.

Authorised Signatory