



To
Corporate Relations Department
BSE Limited, P.J.Towers,
Dalal Street, MUMBAI- 400001

To
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI-400051

Dear Sir/Madam,

Sub: Media Release - Power Mech Projects Limited (PMPL) Makes Historic inroads into construction of Nuclear Power Plant with New Project Win.

Ref: Scrip Code: 539302, NSE Symbol: POWERMECH

Pursuant to the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Media Release on the Captioned subject.

The said media release will be simultaneously posted on the Company's website at www.powermechprojects.com

This is for your information and dissemination to the general public at large.

Sincerely, For Power Mech Projects Limited

Mohith Kumar Khandelwal Company Secretary



Encl:A/a



AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY





Regd. & Corporate Office:
Plot No. 77, Jubilee Enclave, Opp. Hitex,
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Telangana, India

CIN: L74140TG1999PLC032156

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Power Mech Projects Limited (PMPL) Makes Historic inroads into construction of Nuclear Power Plant with New Project Win.

- Power Mech has won the Civil, Structural, and Architectural works of Turbine Island package of 2 x 700 MWe, PHWR, Kaiga Atomic Power Project (Units 5 and 6) in Uttar Kannada Dt., Karnataka, India has been awarded to Power Mech Projects Limited, by BHEL - PSSR.
- The duration of the contract is 32 Months, plus 12 Months Guarantee Period.
- This order represents Power Mech's expansion, of its existing industrial civil works capability, into Nuclear Power Projects sector.

Hyderabad, 29th May,2024 In a landmark achievement, Power Mech Projects Limited (PMPL) has secured its first construction project in the critical nuclear power sector. The company has been awarded a significant order valued at Rs. 563.23 Crores from BHEL – Power Sector Southern Region for Civil, Structural, and Architectural works of Turbine Island package of 2 x 700 MWe, PHWR, Kaiga Atomic Power Project (Units 5 and 6) in Uttar Kannada Dt., Karnataka. This exciting opportunity represents a significant step forward for PMPL's diversification of its existing capability into a new sector and the company's commitment to supporting the country's energy infrastructure.

The scope of work includes number of segments covering civil, electrical, and structural works like TG building, Foundation for all equipment, chemical lab, Storage tanks, Peripheral drains, sewage network, storm water drains, culverts, plinth protection, Pipes and cable bay, Condenser cooling water pipes, Plumbing and sanitary works etc. This happens to be a breakthrough for Power Mech professionally!

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Commenting on the project award, Mr. Sajja Kishore Babu, Chairman and Managing Director said,

"This historic accomplishment is a testament to PMPL's proven credibility and continuous track record in managing complex projects, and its ability to meet the stringent quality and safety requirements in the nuclear power industry. In securing this project, another door opens for PMPL to further its establishment in the nuclear power sector and contribute to the nation's growing sustainable energy needs.

Nuclear power is on the cusp of a significant transformation in India with large scope for expansion. While Nuclear power currently contributes a modest 3% to the national grid, the government's bold vision is to triple the capacity to 22, 480 MW by 2031, and making it nearly 9% of electricity generation by 2047. This would be a spectacular achievement, which translates into a tenfold increase in nuclear power's contribution. We are proud and happy playing a part of nuclear power sector's growth in the country and are confident to undertake more projects that align with our ambitious tradition."

About Power Mech Projects Limited

Power Mech Projects Limited (PMPL) is one among the leading Companies in Project & infrastructure-construction & also a leading service provider in plant operation and maintenance based in Hyderabad, India with global presence and highly credited in providing spectrum of services in power, non-power & infrastructure sectors. Established in 1999, the Company has emphatically established a niche covering almost every segment including Erection, Testing and Commissioning of main plant and Balance of Plant, Operation and Maintenance (O&M), Repairs, Overhauling, Renovation and Modernization of power plants and related civil works. PMPL having its major operations in India, also extended its operations globally and has presence in more than ten Countries.

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Over the last ten years, the Company has diversified further, in line with its strategy to optimize the mix between power and non-power sectors. Expanded its service offerings to other infrastructure sector including Railway, Water Projects, Roads, Mining Development cum Operation, Cross Country Pipelines, Steel Plants, Material Handling & Manufacturing. Growing upon its expertise in O&M services the Company has become the largest O&M player in the Country and a service provider of choice. Entering its third decade of operations, the Company has aligned its business model, in line with its strategy to optimize the mix between power and non-power sectors and making the best use of the huge investments as part of the National Infrastructure Pipeline (NIP).

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

Company



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