

Date: January 21, 2021

To,
The Manager
Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400001

Scrip Code: 538395

Dear Sir,

Sub: Nil Statement on Deviation or Variation in utilization of funds raised through Preferential Issue

Pursuant to the provision of Regulation 32 of Securities and Exchange Board of India [“SEBI”] (Listing Obligation and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24th December, 2019 regarding “Format on Statement of Deviation or Variation for proceeds of public issue, right issue, preferential issue, Qualified Institutional Placement (QIP) etc.”, We hereby confirm that there is no deviation or variation in the use of preferential issue from the objects stated in the notice of Annual General Meeting dated 4th September, 2020 and the same is approved at shareholders meeting held on 30th September, 2020. A Nil Statement of Deviation duly reviewed by the Audit Committee of the Company, is given in “**Annexure A**”.

The entire proceeds raised by the company through the preferential issue, during the quarter ended 31st December, 2020, have been utilized for the objects as stated in the notice of Annual General Meeting dated 4th September, 2020 and the same is approved at shareholders meeting held on 30th September, 2020.

You are requested to take on record of the same.

This intimation is also being uploaded on the website of the Company at (<http://www.namsecurities.in>)

For: NAM SECURITIES LIMITED
Nam Securities Ltd.


Compliance Officer

(Divya Bisht)
Company Secretary & Compliance Officer

Encl:a/a

**NAM SECURITIES LTD.**MEMBER : NSE (CM & FO & SX Segments)
F & O Clearing, BSE, MCX, DSE DP : NSDLReg. Corp. Office : 213, Arunachal, 19, Barakhamba Road,
New Delhi - 110001, Phones: 23731122, 23731144
Fax: 23730810 Email: nammf@yahoo.com**ANNEXURE A****Nil Statement of Deviation/ Variation in utilization of Funds Raised**

Name of listed entity	Nam Securities Limited
Mode of fund raising	Preferential Issue
Date of Raising Funds	12 th October, 2020
Amount Raised	4,33,25,150
Report filed for Quarter ended	31 st December, 2020
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/ Variation in use of Funds Raised	No
If Yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders.	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for Deviation/Variation	Not Applicable
Comments of the Audit Committee After Review	No Comments
Comments of auditors, if any	No Comments

Nam Securities Ltd.
[Signature]
Compliance Officer

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Objects for which funds have been raised and where there has been a deviation, in following table

Original Object	Modified Object, if any	Original Allocation (In Rs.)	Modified allocation, if any	Funds Utilised (In Rs.)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment/prepayment of certain outstanding borrowing availed by our Company	NA	3,05,00,000	NA	3,05,00,000	Nil	Nil
Augmenting the long term capital and resources for meeting funding requirements for our company's business activities	NA	1,28,25,150	NA	1,28,25,150	Nil	Nil
General Corporate purposes	NA	-	NA	-	Nil	Nil

Deviation or variation could mean:

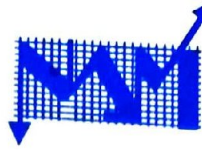
a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

c) Change in terms of a contracts referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Nam Securities Ltd.

Compliance Officer

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The details of funds received on allotment of 2341900 Equity Shares are as under:

	No. of Equity shares	Price (in Rs.)	Amount (Rs.)	Remarks
Total issue Size	2341900	18.50	43325150	The Company issued 2341900 Equity Shares on preferential basis at a price of Rs. 18.50/- Per Equity Shares (including a premium of Rs. 8.50/- per Equity Shares) aggregating Rs.4,33,25,150 to the Eligibility Equity Shareholders of the Company. The Company completed the Allotment of 2341900 Equity Shares on 12 th October, 2020.
Details of Allotment till 31 st December, 2020	2341900	18.50	43325150	

The entire proceeds raised by the Company through the Preferential Issue, during the quarter ended 31st December, 2020, have been utilized for the objects as stated in the notice of Annual General Meeting dated 4th September, 2020 and the same is approved at shareholders meeting held on 30th September, 2020.

For: NAM SECURITIES LIMITED***Nam Securities Ltd.******Compliance Officer*****(Divya Bisht)****Company Secretary & Compliance Officer**