



NIBE LIMITED

February 25, 2024

BSE Limited,
The Corporate Relationship Department,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 535136
ISIN: INE149O01018

Dear Sirs/Madam,

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Exclusive Manufacturing Agreement with Munition India Limited

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of intimation dated January 01, 2024, we hereby inform that the Company has executed 'the Exclusive Manufacturing Agreement' with Munition India Limited for export of the ammunitions.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in the enclosed Annexure A.

Request you to take the above on your records.

Thanking you,
Yours faithfully,
For Nibe Limited

Rupali Vaidya
Company Secretary
M. No. A26315
Email id: cs@nibelimited.com



NIBE LIMITED

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Annexure A

Sr. No	Particulars	Details
1	Name(s) of the parties with whom the agreement is entered.	Munition India Limited (MIL)
2	Purpose of entering into agreement	To manufacture and supply hardware to MIL for export of Ammunitions in product range of MIL
3	Shareholding, if any, in the entity with whom the agreement is executed.	Nil
4	Significant Terms of the Agreement	The Company and MIL will work together for export of ammunitions in product range of MIL for a period of 10 years from date of execution of 'the Exclusive Manufacturing Agreement' or such extended period as may be mutually agreed between both the parties
5	Whether, the said parties are related to promoter/ promoter group/ group companies in any manner, if yes, nature of relationship	No
6	Whether the transaction would fall with related party transactions? If yes, whether the same is done at "arm's length"	No
7	Any other disclosure related to such agreement viz. details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc.	No
8	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s). A) name of parties to the agreement B) Nature of agreement C) Date of execution of agreement D) Details of amendment and impact thereof or reasons of termination and impact thereof.	NA