



Regd. Office:
KPT Industries Ltd.
Gat No. 320, Mouje Agar,
A/P & Taluka: Shirol - 416 103,
Dist. Kolhapur, Maharashtra, India.

T: +91-231-2689900
F: +91-231-2689946
E: kpt.ho@kpt.co.in
CIN: L29130MH1976PLC019147

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04th April, 2024

BSE Limited

Corporate Relationship Department
2nd Floor, New Trading Ring,
P. J.Towers, Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub. : Change in directors, key managerial personnel (Chief Financial Officer) on the Board of KPT Industries Ltd.,.

Ref. : Email from Listing Compliance Monitoring Team dated 03-04-2024 - Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.

1. Pursuant to Regulation 30(6) read with Part A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors (Board) of the Company, in their meeting held on Monday the 01st April, 2024 have noted the cessation of office of Independent Directors of the Company Mr Darius Cavasji Shroff (DIN: 00170680), Mr Shishir Suresh Shirgaokar (DIN: 00166189) and Mr Sanjay Chandrakant Kirloskar (DIN: 00007885), w.e.f. 31st March, 2024, having served in this capacity for two consecutive term of five years each i.e. from 2014 to 2019 and 2019 to 2024 respectively.
2. Pursuant to Regulation 30(6) read with Part A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors (Board) of the Company, vide Resolution passed at their meeting held on 1st April 2024 and as per Sec 149, Sec 152 of the Companies Act, 2013, as amended along with rules made there under read with Schedule IV and Reg 17(1)(b) of the SEBI (LODR) Regulations, 2015, has approved the appointment of Mr.Sanjay Ramakant Buch (DIN-00391436), Mr.Niraj Shishir Shirgaokar (DIN-00254525) and Ms.Rama Sanjay Kirloskar (DIN-07474724) as an Additional Directors on the Board, as an Independent Director of the Company. The approval of Board is subject to the approval of the Members of the Company by passing Special Resolutions, through Postal Ballot.

Brief profile of Directors is attached to this letter (**Annexure I**).



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3. Pursuant to Regulation 30(6) read with Part A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors (Board) of the Company, in their meeting held on Monday the 01st April, 2024 have noted the resignation of Mr Dilip Bindumadhav Kulkarni (DIN: 00184727) as Chief Financial Officer of the Company w.e.f. 31st March, 2024, having served in this capacity for five years, as a dual responsibility.
 The resignation letter duly signed by Mr Dilip Bindumadhav Kulkarni (DIN: 00184727), stating detailed reasons for resignation is attached with this letter (**Annexure II**).

4. Pursuant to Regulation 30(6) read with Part A Para A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby inform you that the Board of Directors (Board) of the Company, in their meeting held on Monday the 01st April, 2024 have approved the appointment of Mr Suhas Gunwant Kharote (PAN: AHJPK9244Q) as the Chief Financial Officer of the Company w.e.f. 01st April, 2024.

Mr Suhas Gunwant Kharote has completed his Masters in Commerce from Shivaji University Kolhapur. He is also a Diploma holder in finance and management (DFM). Mr Suhas is serving the Company for past 29 years and currently he is the Deputy General Manager – Finance. He has a vast experience in the Finance and Accounts.

Mr Suhas Gunwant Kharote is independent of the management.

5. The above Announcements under Point no. 2, 3 & 4 are already intimated to BSE as follows:

Sr. No.	Particulars	Acknowledgement No.	Date & Time of submission
1	Announcement under Regulation 30 (LODR) – Meeting Updates Intimation of Appointment of Mr.Sanjay Ramakant Buch (DIN-00391436), Mr.Niraj Shishir Shirgaokar (DIN-00254525) and Ms.Rama Sanjay Kirloskar (DIN- 07474724) as Independent Directors.	7043238	01/04/2024
2	Announcement under Regulation 30 (LODR)- Resignation of Chief Financial Officer (CFO)	7043300	01/04/2024
3	Announcement under Regulation 30 (LODR)- Meeting Updates Intimation of Appointment of Mr Suhas Gunwant Kharote (PAN: AHJPK9244Q) as the Chief Financial Officer (CFO) of the Company	7043310	01/04/2024



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Kindly take the same on your record.

Thanking you,

Yours faithfully,
For **KPT Industries Ltd.**,

Aishwarya Toraskar
Company Secretary & Compliance Officer
A54931



E/c. a/a

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ANNEXURE I

The details of the Independent Directors are as per following;

1. Mr.Sanjay Ramakant Buch (DIN-00391436)

Mr. Sanjay Ramakant Buch (DIN .00391436), , is Senior Advocate & Solicitor is also a partner of M/s. Crawford Bayley & Co. practicing in Mumbai for past Three Decades and has been witness to the sweeping changes made in the Regulatory and Compliance Environment.

He is practicing and advising in the areas of Business & Corporate laws, Restructurings, Mergers and Acquisitions, Corporate laws which include Indian Company Law, Securities Laws and Regulations including SEBI Take Over Code, Insider Trading, Corporate Governance, Capital Markets, Limited Liability Partnerships, Foreign Exchange Management Laws, Competition Law, Property Laws Arbitration and Corporate Litigation in business and commercial matters.

He is also serving as a legal advisor to Multinational, Foreign Indian companies and business houses. He is also serving as an Independent Director on the Board of a few reputed companies.

The Board, based on the credentials, professional background, and expertise and as per the recommendation of the Nomination and Remuneration Committee, considers that, given the background and experience, the association of Mr. Sanjay Ramakant Buch, would be beneficial to the Company and it is desirable to avail his services as an Independent Director. Accordingly, it is proposed to appoint Mr. Sanjay Ramakant Buch as an Independent Director of the company, not liable to retire by rotation and to hold office for a term of 3 (three) years on the Board of the Company.

Mr.Sanjay Ramakant Buch is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has also received declaration from Mr. Sanjay Ramakant Buch that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, Mr. Sanjay Ramakant Buch fulfills the conditions for appointment as Independent Director as specified in the Act and the Listing Regulations.



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2. Mr.Niraj Shishir Shirgaokar (DIN-00254525)

Mr. Niraj Shishir Shirgaokar, (DIN: 00254525), has a Bachelor's Degree in Computer Engineering from Bombay University with 15 years of experience in professionally managed multi-national companies.

Mr Shirgaokar currently is the Managing Director of The Ugar Sugar Works Ltd., the parent organization of the Shirgaokar Group of Companies (SB Group) having interests in sugar, power, ethanol, IMFL, foundries and I.T.

Mr. Shirgaokar has also co-founded and promoted iResearch Services Pvt. Ltd., in 2008, which is one of the country's leading marketing first research-based, thought leadership companies, providing services and solutions to customers and partners in USA, EU and Australasia.

He has served as the President of South India Sugar Mills Association (SISMA), which looks into interests of over 60 Sugar Mills in the South of India. Last year, he completed his term as the President of the India Sugar Mills Association (ISMA), the premier association of sugar and ethanol manufacturers in the country.

He is also an avid sportsman and has played Squash for India. He has represented the country at the World Open Squash Doubles Championship. He has been the Over – 35 National Squash Champion; twice a National Doubles Finalist and has been the Captain of the victorious Maharashtra State Men's Squash Team for over two years.

The Board, based on the expertise, experience & social contribution and as per the recommendation of the Nomination and Remuneration Committee, considers that, given the background and experience, the association of Mr. Niraj Shishir Shirgaokar, would be beneficial to the Company and it is desirable to avail his services as an Independent Director. Accordingly, it is proposed to appoint Mr. Niraj Shishir Shirgaokar as an Independent Director of the Company, not liable to retire by rotation and to hold office of a term of 3 (three) years on the Board of the Company.

Mr Niraj Shishir Shirgaokar is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given his consent to act as Director.

The Company has also received declaration from Mr Niraj Shishir Shirgaokar that he meets with the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, Mr Niraj Shishir Shirgaokar fulfills the conditions for appointment as Independent Director as specified in the Act and the Listing Regulations.

Contd.



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3. Ms.Rama Sanjay Kirloskar (DIN-07474724)

Ms.Rama Sanjay Kirloskar, (DIN: 07474724), holds a double major in Mathematics and Biology from Bryn Mawr College, USA.

Ms.Rama Kirloskar currently, is the Joint Managing Director of Kirloskar Brothers Limited (KBL) and also Managing Director of Kirloskar Ebara Pumps Limited (KEPL), a joint venture between Ebara Corporation, Japan.

She is also on the Board of Karad Projects and Motors Limited and Prakar Investments Private Limited.

Ms.Rama Kirloskar, is on the Executive Council of Accelerating Growth of New India's Innovations (AGNII), a programme of the Office of the Principal Scientific Adviser to the Government of India and a Mission under the Prime Ministers Science Technology and Innovation Advisory Council (PM-STIAC).

The Board, based on the expertise, experience & social contribution and as per the recommendation of the Nomination and Remuneration Committee, considers that, given the background and experience, the association of Ms.Rama Kirloskar, would be beneficial to the Company and it is desirable to avail her services as an Independent Director.

Accordingly, it is proposed to appoint Ms.Rama Kirloskar as an Independent Director of the company, not liable to retire by rotation and to hold office of a term of 3 (three) years on the Board of the Company.

Ms.Rama Kirloskar is not disqualified from being appointed as Director in terms of Section 164 of the Act and has given her consent to act as Director.

The Company has also received declaration from Ms.Rama Kirloskar that she meets the criteria of independence as prescribed both under sub-section (6) of Section 149 of the Act and under Regulation 16(1)(b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In the opinion of the Board, Ms.Rama Kirloskar fulfills the conditions for appointment as an Independent Director as specified in the Act and the Listing Regulations.



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ANNEXURE II
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Dilip B. Kulkarni
D-2, 14-E,
Bhawani Prasad Apartment,
Vishalgadkar Compound,
Nagala Park,
Kolhapur – 416003.

31st March, 2024

The Board of Directors
KPT Industries Ltd.,
Gat no. 320, Mouje Agar,
At & Post Tal. Shirol - 416103
Dist. Kolhapur.

Dear Sir,

Sub: Resignation as Chief Financial Officer of KPT Industries Ltd.,

I, Mr Dilip Bindumadhav Kulkarni (DIN: 00184727), hereby tender my resignation as the Chief Financial Officer (CFO) of the Board of KPT Industries Ltd., with effect from 31st March, 2024, having served in this capacity for five years, as a dual responsibility.

I thank the Board of Directors of KPT Industries Ltd., for having given me the opportunity to discharge my duties/responsibilities, during my tenure as a Chief Financial Officer of the Company.

You are requested to acknowledge receipt of this letter and relieve me from my responsibility as a Chief Financial Officer of the Company.

Thanking you,

Yours Sincerely,



Dilip Bindumadhav Kulkarni
DIN: 00184727