

Positive Electronics Ltd.

Bolai Kutir, 23A/1B, Justice Dwarkanath Road, Bhowanipure, Kolkata – 700020

Email id: info.positve@gmail.com, Website: www.positiveelectronics.in

CIN: L67120WB1981PLC033990, Phone: +91 9748691796

Date: 13.11.2020

To,
The Bombay Stock Exchange
Department of Corporate Services,
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata – 700 001

Ref: BSE Scrip Code: 539178/ CSE Scrip Code: 026116

Sub: Outcome of the Board Meeting held on Friday, 13th November, 2020 – Unaudited Financial Results for the Quarter and Half Year ended 30th September ,2020

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 we wish to inform you that the Meeting of Board of Directors of the Company held today i.e.Friday, 13th November, 2020at its registered office have considered and approved inter-alia, the Standalone Unaudited Financial Results and Limited Review Report of the Company as per Indian Accounting Standard (IND AS) for the quarter and half year ended 30th September, 2020.

The aforesaid Board Meeting commenced at 02.30 P.M. and concluded at 04.30 P.M.

Please acknowledge and take on record the same.

Thanking You,
Yours Faithfully,

For **Positive Electronics Limited**

Rahul Kumar Lodha
Rahul Kumar Lodha
Company Secretary

Encl: Unaudited Financial Results and Limited Review Report of the Company for the quarter and half year ended 30th September, 2020.

Mukesh Choudhary & Associates



CHARTERED ACCOUNTANTS

"COMMERCE HOUSE"

2A, Ganesh Chandra Avenue, 5th Floor

Suit No. 5, Kolkata-700 013

Mobile No. : +9199035 64214

E-mail: khetangopalk@gmail.com

LIMITED REVIEW REPORT

To:
The Board of Directors
Positive Electronics Ltd
Bolai Kutir, 23A/1B,
Justice Dwarkanath Road, Bhowanipure
Kolkata-700020

INTRODUCTION

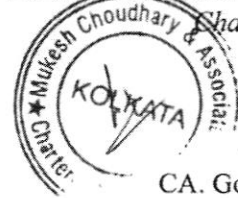
We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s **POSITIVE ELECTRONICS LIMITED** ("the Company"), for the Quarter and Half Year ended September 30, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mukesh Choudhary & Associates**



FRN: 325258E

CA. Gopal Kumar Khetan

Partner

Membership No- 303253

UDIN: 20303253AAAADH9746

Place: Kolkata

Date: 13.11.2020

POSITIVE ELECTRONICS LIMITED

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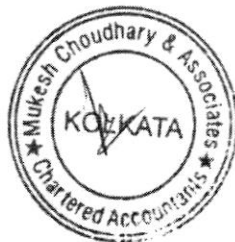
(₹ in Lakhs)

Statement of Standalone Financial Results for the Quarter ended 30th September, 2020

Sl. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2020 (Unaudited)	30.06.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	31.03.2020 (Audited)
I.	Income from Operations						
	(a) Revenue From Operations	-	-	-	-	-	-
	(b) Other income	1.43	0.29	12.40	1.72	12.44	(3.51)
	Total Revenue (I)	1.43	0.29	12.40	1.72	12.44	(3.51)
II.	Expenses						
	(a) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(b) Changes in Inventories of Stock in Trade	-	-	-	-	-	-
	(c) Employee benefits expense	0.90	0.90	1.95	1.80	3.80	1.00
	(d) Finance Cost	-	-	-	-	-	-
	(e) Depreciation & Amortisation expenses	-	-	-	-	-	-
	(f) Other expenses	0.59	0.26	2.62	0.85	1.61	(1.19)
	Total Expenses (II)	1.49	1.16	4.57	2.65	5.41	(0.19)
III.	Profit/(Loss) Before Exceptional and Extraordinary items and Taxes (I-II)	(0.06)	(0.87)	7.84	(0.93)	7.03	(3.32)
	Exceptional items	-	-	-	-	-	-
IV.	Profit Before Tax	(0.06)	(0.87)	7.84	(0.93)	7.03	(3.32)
V.	Tax Expense						
	(a) Current Tax	-	-	2.04	-	1.83	-
	(b) Adjustment of current tax relating to earlier years	-	-	-	-	-	-
	(c) Deferred tax charge/ Credit	0.10	-	-	0.10	-	-
	(d) Adjustment of Deferred Tax Relating to Earlier Years	-	-	-	-	-	-
	Total Tax Expense	0.10	-	2.04	0.10	1.83	-
VI.	Profit for the Year	(0.16)	(0.87)	5.80	(1.03)	5.21	(3.32)
	Other Comprehensive Income (OCI)						
	Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods:						
	(a) Re-measurement loss on employee defined benefit plans	-	-	-	-	-	-
	(b) Deferred Tax Credit	-	-	-	-	-	-
	Total Other Comprehensive Income for the year, net of Tax	-	-	-	-	-	-
	Total Comprehensive Income for the year, net of Tax	(0.16)	(0.87)	5.80	(1.03)	5.21	(3.32)
	Paid up Equity Share Capital	320.00	320.00	320.00	320.00	320.00	320.00
	Earning Per Share (of Rs. 10 Each)						
	(a) Basic	(0.01)	(0.03)	0.18	(0.03)	0.16	(0.10)
	(b) Diluted	(0.01)	(0.03)	0.18	(0.03)	0.16	(0.10)

Notes:-

- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th, November, 2020. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- The Company has only one reportable business segment and have only one reportable geographic segment in India, no separate information is disclosed.
- There were no exceptional items during the quarter and half year ended September 30, 2020.
- COVID-19, a pandemic caused by the novel Coronavirus, has emerged as an unprecedented challenge globally and for the company also due to unstable market conditions.
There has been no material impact on the Company's operations during September 2020 due to a pandemic caused by the Novel Coronavirus. In view of the continued uncertainties and its inability to predict the extent and duration of COVID- 19 situation, the Company currently is unable to predict any future impact on its business operations.
- The previous period figures have been regrouped/rearranged wherever necessary, to confirm to the current period figures.



Place: Kolkata
Date: 13.11.2020

For and on behalf of the Board of Directors
Positive Electronics Limited

Abhishek Sharad
ABHISHEK SHARAD
(Director)
DIN: 00484115

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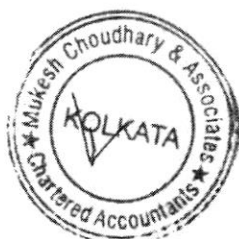
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Statement of Assets and Liabilities for the period 30.09.2020

(` in Lakhs)

Particulars	Year Ended	
	30.09.2020 (UnAudited)	31.03.2020 (Audited)
ASSETS		
Non Current Assets	-	-
Property, Plant & Equipment	-	-
Intangible assets	-	-
Intangible assets under Development	-	-
Financial Assets		
Loans	135.67	137.67
Deposits and Others	-	-
Investments	57.37	-
Deferred Tax Assets (Net)	-	-
	193.04	137.67
Current Assets		
Inventories	-	-
Financial Assets		
Trade Receivables	-	-
Cash & Cash Equivalents	2.63	3.59
Bank Balance other than above	12.75	8.48
Loans	-	217.29
Current Tax Expense (Net)	-	-
Other Current Assets	157.56	0.21
	172.94	229.57
Total Assets	365.98	367.24
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	320.00	320.00
Other Equity	44.89	45.92
Total Equity	364.89	365.92
Non Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Provisions	0.10	-
	0.10	-
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	-
Current maturities and other Liabilities	-	-
Provisions	-	-
Other Current Liabilities	0.99	1.32
	0.99	1.32
Total Equity and Liabilities	365.98	367.24



For and on behalf of the Board of Directors
Positive Electronics Limited

Amr S. Shrivastava

ABHISHEK SHARAD
(Director)

DIN: 00484115

Place: Kolkata

Date: 13.11.2020

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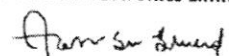
CASH FLOW STATEMENT FOR THE SIX MONTH PERIOD ENDED ON 30TH SEPTEMBER, 2020

(' in lakhs)

Particulars	For the Period ended 30th September, 2020 (Unaudited)	For the Period ended 31st March, 2020
Cash Flow From Operating Activities		
Net Profit After Tax	(1.02)	0.26
Depreciation	-	-
Interest Income		(2.77)
Finance Cost		2.23
Net gain/(loss) on sale of current investments		(13.32)
Operating Profit Before Working Capital Changes	(1.02)	(13.60)
Adjustments for:		
Increase/(Decrease) in trade payables, other financial and non financial liabilities and provisions	(0.23)	(2.96)
Decrease/(Increase) in Other Current Asset	59.93	362.37
Operating Profit after Working Capital Changes	59.70	359.41
Net Cash from Operating Activities [A]	58.68	345.81
Cash Flow from Investing Activities		
Loan Given Received	2.00	-
Interest received	-	2.77
Profit on sale of investment	-	13.32
Investment Purchase	(57.37)	
Net Cash Used in Investing Activities [B]	(55.37)	16.09
Cash Flow from Financing Activities		
Other Financial Liabilities	-	-
Proceeds/(Repayments) from short term borrowings (net)	-	(356.78)
Interest and other borrowing cost paid	-	(2.23)
Net Cash from Financing Activities [C]	-	(359.01)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	3.31	2.89
Cash & Cash Equivalents at the beginning of the year	12.07	9.18
Cash & Cash Equivalents at the end of the year	15.38	12.07
Components of Cash and Cash Equivalents		
Cash in hand	2.63	3.59
With Banks in	12.75	8.48
Current accounts		

For and on behalf of the Board of Directors

Positive Electronics Limited



ABHISHEK SHARAD

(Director)



Place: Kolkata

Date: 13/11/2020