

21<sup>st</sup> November, 2020

National Stock Exchange of India Limited,  
"Exchange Plaza", C-1, Block G,  
BandraKurla Complex,  
Bandra (East),  
Mumbai-400051

**Script Code: 532873**

BSE Limited  
25<sup>th</sup> Floor, New Trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Fort,  
Mumbai-400001

**Security Symbol: HDIL**

**Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).**

**Re: Intimation of Order passed by the Hon'ble Supreme Court of India on 20<sup>th</sup> November 2020**

Dear Sir/s,

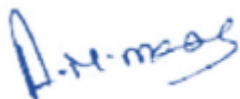
Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR), this is to inform you that the Hon'ble Supreme Court of India vide Order dated 20<sup>th</sup> November 2020 (copy attached), dismissed the following Appeals:

1. Civil Appeal No. 3165 of 2020 in the matter of Mr. Rakesh Wadhawan V/s. Bank of India & Others challenging the Order of Hon'ble National Company Law Appellate Tribunal, New Delhi (NCLAT) dated 13<sup>th</sup> July 2020. The Hon'ble NCLAT vide its said order dismissed the Appeal challenging the Order dated 20<sup>th</sup> August 2019 passed by Hon'ble National Company Law Tribunal, Mumbai Bench, admitting Bank of India's application for initiation of Corporate Insolvency Resolution Process (CIRP) against Housing Development & Infrastructure Limited (Corporate Debtor).
2. Civil Appeal filed by Majestic Towers Flat Owners Association in the said matter.

You are requested to take the above information on record.

Thanking you,

For **Housing Development and Infrastructure Limited**





**A N Manudhane**  
**Resolution Professional**  
**Encl: Copy of Order**

*(M/s. Housing Development and Infrastructure Limited is under Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016. Its affairs, business and assets are being managed by the Resolution Professional, Mr. Abhay N Manudhane appointed by Hon'ble National Company Law Tribunal, Mumbai Bench, vide order dated 20<sup>th</sup> August, 2019)*

IN THE SUPREME COURT OF INDIA  
CIVIL APPELLATE JURISDICTION

CIVIL APPEAL NO(S). 3165/2020

RAKESH WADHAWAN

APPELLANT(S)

VERSUS

BANK OF INDIA & ANR.

RESPONDENT(S)

WITH

CIVIL APPEAL NO. 3755 /2020  
(@ Diary No(s). 20553/2020)

O R D E R

Permission to file appeal is granted.

After hearing learned counsel for the parties, we are not inclined to interfere with the order impugned.

The appeals are dismissed. Pending application(s), if any, shall stand disposed of accordingly.

.....J.  
[L. NAGESWARA RAO]

.....J.  
[HEMANT GUPTA]

.....J.  
[AJAY RASTOGI]

NEW DELHI;  
NOVEMBER 20, 2020.

ITEM NO.10                      Court 7 (Video Conferencing)                      SECTION XVII

S U P R E M E C O U R T O F I N D I A  
RECORD OF PROCEEDINGS

Civil Appeal No(s). 3165/2020

RAKESH WADHAWAN

Appellant(s)

VERSUS

BANK OF INDIA & ANR.

Respondent(s)

( IA No.90979/2020-EXEMPTION FROM FILING C/C OF THE IMPUGNED  
JUDGMENT and IA No.90978/2020-STAY APPLICATION and IA  
No.90981/2020-EXEMPTION FROM FILING AFFIDAVIT )

WITH

Diary No(s). 20553/2020 (XVII)

(IA No.98312/2020-EXEMPTION FROM FILING C/C OF THE IMPUGNED  
JUDGMENT and IA No.98313/2020-EXEMPTION FROM FILING AFFIDAVIT and  
IA No.98311/2020-PERMISSION TO FILE APPEAL)

Date : 20-11-2020 These matters were called on for hearing today.

CORAM :

HON'BLE MR. JUSTICE L. NAGESWARA RAO  
HON'BLE MR. JUSTICE HEMANT GUPTA  
HON'BLE MR. JUSTICE AJAY RASTOGI

For Parties:

Dr. A.M. Singhvi, Sr. Adv.  
Mr. Subir Kumar, Adv  
Mr. Ashish Verma, Adv  
Mr. Vijay Kari Singh, Adv.  
Mr. Daskh Wadhawan, Adv.  
Mr. Rajat Joseph, AOR

Mr. Ramji Srinivasan, Sr. Adv.  
Mr. Aayush Agarwala, Adv  
Mr. Rohan Agrawal, Adv  
Mr. Nishit Dhruva, Adv  
Mr. A.K. Mishra, Adv  
Mr. Prakash Shinde, Adv  
Mr. Pramod B. Agarwala, AOR

Mr. Sunil Fernandes, AOR

Mr. Subhro Sanyal, AOR

Ms. Meghna Rao, Adv  
Mr. Manish Kumar Gupta, AOR

Mr. Himanshu Shekhar, AOR

Mr. Omkar Khanwilkar, Adv.

Soumya Roop Sanyal, Adv.

Mr. M.C. Lahoty, Adv.

Ms. Pallavi Pratap, Adv.

UPON hearing the counsel the Court made the following  
O R D E R

Permission to file appeal is granted.

The appeals are dismissed in terms of the signed order. Pending application(s), if any, stands disposed of accordingly.

(Geeta Ahuja)  
Court Master

(Anand Prakash)  
Court Master

(Signed order is placed on the file)