

April 10, 2024

To, BSE Limited, 2nd Floor, P. J. Towers, Dalal Street, Mumbai - 400 001

Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements), Regulations, 2015

Ref: DroneAcharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)



Dear Sir/Madam,

DroneAcharya Aerial Innovations Ltd. is pleased to announce its strategic investment in Gridbots Technologies, a move poised to further strengthen the existing partnership between the two companies. The collaboration, initiated last year, has already proven fruitful, leading to the joint provision of integrated automation solutions leveraging drones and bots.

The partnership between DroneAcharya Aerial Innovations Ltd. and Gridbots Technologies aims to enhance offerings by providing customers with a comprehensive array of drone and AI-based services. By capitalizing on Gridbots' expertise, DroneAcharya seeks to expand its reach and develop tailored solutions across various sectors including industrial automation, defense, oil, and gas industries.

Gridbots Technologies is renowned for its indigenous robotic systems catering to defense, space, nuclear establishments, and other industries. Their high-performance systems, designed for defect detection, dimension measurement, sorting, grading applications, among others, exemplify innovation and reliability in the industry.

Mr. Pulkit Gaur, Founder, and CTO of Gridbots expressed enthusiasm about the collaboration, citing the increasing demand for drone and bot-enabled solutions across industries such as energy, defense,

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and infrastructure. Mr. Prateek Srivastava, Founder, and Managing Director of DroneAcharya echoed similar sentiments, highlighting the potential of the collaboration in serving clients across the Middle East, Europe, and Southeast Asia.

DroneAcharya Aerial Innovations Ltd. and Gridbots Technologies are committed to leveraging their combined strengths to offer unparalleled products and services tailored to meet the unique needs of their customers. This collaboration signifies a significant step forward in advancing automation solutions globally.

About DroneAcharya Aerial Innovations Ltd.:

DroneAcharya Aerial Innovations Ltd. is a leading provider of drone-based solutions, dedicated to pushing the boundaries of innovation in aerial technologies and AI-driven applications. With a focus on delivering cutting-edge solutions, DroneAcharya is committed to transforming industries through the integration of drones and automation.

About Gridbots Technologies:

Gridbots Technologies is a pioneering technology company specializing in robotics, artificial intelligence, and machine vision. Since its inception in 2007, Gridbots has been at the forefront of developing high-performance robotic systems catering to diverse industries including defense, space, and nuclear establishments.

We kindly request you to take note of the same.

Thank you.

Yours faithfully,

For DroneAcharya Aerial Innovations Limited



Harshal J Kher Company Secretary and Compliance Officer ACS 69147



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