

Dated: 29th February 2024

The Secretary

The Bombay Stock Exchange Ltd.

Phiroz Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Security Code: 523716

The Secretary,

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Security Symbol: ASHIANA

Sub: Revised disclosure under Regulation 30 of the SEBI (LODR) Regulations Regarding Receipt of Order of Demand from the /Regional PF Commissioner Jamshedpur (Jharkhand)

In continuation of the disclosure submitted on 29th January 2024 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we hereby submit the details of order received by the company u/s 8F of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 from the Office of the Regional P.F. Commissioner-Jamshedpur (Jharkhand).

The required details under SEBI Circular no. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, read with Clause 20 of Para A Part A of SEBI (LODR), Regulations are enclosed as Annexure A.

This is for your updation and record.

Thanking you,

For Ashiana Housing Ltd.

Nitin Sharma

(Company Secretary & Compliance Officer)

Mem No: 21191

Ashiana Housing Ltd.

304, Southern Park, Saket District Centre,

Saket, New Delhi – 110 017

CIN: L70109WB1986PLC040864

Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata – 700 071

011-42654265, Email: investorrelations@ashianahousing.com

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ANNEXURE A

C	Particulars	Information/Remarks
S. No.	Particulars	Information/Remarks
1.	Name of the authority	Employees Provident Fund Organization (EPFO) acting through its Regional P.F Commissioner – Jamshedpur (Jharkhand)
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order dated 25.01.2024 issued under Section 7A of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952 regarding the demand for payment of provident fund dues amounting to INR 108,62,124/- (Rupees One Crore Eight Lakhs Sixty-Two Thousand One Hundred Twenty-Four) pertaining to the period from 04/2001 to 03/2005.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	28.01.2024
4.	Details of the violation(s) / contravention(s) committed or alleged to be committed	The Assistant P.F. Commissioner (APFC)- Jamshedpur vide order dated 30.01.2009 had issued a demand notice for payment of dues of Rs. 1,08,62,124/- (Rupees One Crores Eight Lakhs Sixty-Two Thousand One Hundred Twenty-Four) along with interest penalty of Rs. 76,64,583/- (Seventy-Six Lakhs Sixty-Four Thousand Five Hundred Eighty-Three) under Section 7A of the Employees' Provident Funds and Miscellaneous Provisions Act, 1952. The company filed a writ petition before the Hon'ble High Court of Jharkhand (Ranchi) against the said order where the Court quashed the demand order of PF Commissioner vide order dated 03.09.2009 and directed the APFC to determine /assess the dues in terms of guidelines laid down by the Hon'ble Supreme Court of India in this regard. Now, the EPFO acting through its Regional P.F. Commissioner-Jamshedpur (Jharkhand) vide order dated 25.01.2024 has again raised the demand for payment of provident fund dues of the exact same amount (for the period from 04/2001 to 03/2005) which was demanded in the authority's order issued in 2009.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact of the same on financial, operations or other activities of the Company. The Company is contesting this demand and filed an appeal before the High Court of Jharkhand (Ranchi). The Hon'ble Court vide order dated 30.01.2024 passed an order granting interim stay to the demand issued by PF Commissioner and the matter is subjudice.